

ANZ Online Investment Account

Distribution Announcement 19 December 2008

ANZ is pleased to confirm the following distribution information; this distribution represents income earned from your ANZ Online Investment Account for the period 1 July 2008 – 31 December 2008.

The gross distribution to your ANZ Online Investment Account for this period is 108.2841 cents for each unit held as at 16 December 2008.*

The distribution will be paid on January 8, 2009 and will consist of additional units re-invested into your account.

Information for your accountant or tax adviser

The distribution is 46.4174% franked at a franking rate of 35.8635%. The foreign income percentage is 0.7278% at a foreign tax credit rate of 19.4453% (i.e. each unit will receive 28.1056 cents worth of franking credits and 0.1902 cents worth of foreign tax credits).

This distribution is made up of the following components. All figures are percentages of the total distribution.

Australian Income	%
Interest	0.4579
Net Dividends –Franked	46.4174
Dividends – Unfranked	0.8784
Conduit Foreign Income	4.7151
Rental Income	0.0000
Other Income	0.9251
Foreign Income	
Foreign Income	0.7278
Capital Gains Taxable Australian Property	
Indexation Method	0.0000
Other Method	0.0000
Discounted	0.0000
CGT Concessional Amount	0.0000
Capital Gains Non Taxable Australian Property	
Indexation Method	0.0000
Other Method	0.0000
Discounted	21.6309
CGT Concessional Amount	22.0979
Other Non-Assessable Amounts	
Tax Deferred	2.1495
Tax Free	0.0000

*Please be aware that any applicable Management Fees or withholding tax will be deducted prior to your distribution being paid.

A special annual tax statement will be sent to you around August each year in relation to your ANZ Online Investment Account.

If you require more information, please refer to the ANZ Online Investment Account Product Disclosure Statement available at www.anz.com/Online-Investment-Account.