

Henderson Horizon Fund – Global Technology Fund

Investment Currency:

USD/CNY

Minimum Investment Amount

The minimum amount of single investment for each fund should not be less than USD20,000 or CNY100,000

Fund Type

Equity

Investment Objective

To seek long-term capital appreciation by investing in a globally diversified portfolio of technology-related companies, and its investment strategy falls in line with active management of stable growth.

Fund Characteristics

- Investment strategy: our fund adopts the bottom-up investment strategy with multiple themes, which is valuation-aware and emphasizes a thorough fundamental analysis. Our fund managers pay special attention to the value proposition provided by companies to their clients and the entry barriers guaranteeing corporate profit margin and market share. The main reason of taking this strategy is the profitability of companies with strong barriers to entry is usually undervalued while the long-term value of those lacking a sustainable competitive edge is often overvalued.
- Investment theme: our fund team is currently positive on a number of themes including E-commerce, Online Advertising, Online Entertainment and Paperless Payment, some of which fall into sub-class of Internet equities.
- Specialized experience in technology investment: Henderson has technology assets of more than US\$4 billion under management (as of September 30, 2013), while fund managers Stuart O’Gorman and Ian Warmerdam have more than 15-years’ experience in technology equities investment and have developed deep insights in trends of technology equities through long-term experience in researching technology equities.
- Recent awards*: Hong Kong Benchmark Fund of the Year Award 2013 - technology equity, “ Best Fund over 10 years - Information Technology “Best Global Technology Fund” by Lipper Awards (Hong Kong) 2014.
- Morningstar : ☆☆☆☆^
- Standard & Poor’s: Platinum^

* Past performance is not indicative of its future performance, does not constitute a guarantee product performance results.

Fund Performance	2014 YTD (%)	2013 (%)	2012 (%)	2011 (%)	2010 (%)	2009 (%)
Henderson Horizon Fund Global Technology Fund	0.4	25.6	13.4	-3.7	13.3	60.3
MSCI AC World Information Technology Index	2.2	27.1	15.8	-4.1	11.7	58.7

Source: Henderson Global Investors & Morningstar, at 31 Mar 14 on a NAV to NAV basis for Accumulation (A2) shares, with gross income reinvested at NAV price, rebased at 100, USD.

Investments in the Fund are subject to investment risks. Past performance of the fund are not necessarily indicative of the future or likely performance of the fund. Investors should read the Prospectus (include investment risks) for more details.

^ Morningstar. All rights reserved. Rating at 31 Mar 2014.

The Fund primarily invests in equity securities and equity instruments of technology related companies globally.

Investments in the Fund are exposed to technology sector-specific risks and varying degree of risks to economic, political, regulatory and social development changes globally.

The Fund may invest substantial sum of its assets in companies located in a single country (including emerging market, eg. China) and may involve a higher concentration of risk and market volatility, including liquidity risks for investments in emerging markets, than funds investing in developed markets and following a more diversified policy.

Investments in the Fund involve varying degree of investment risks (eg. market, legal, financial, interest rate, currency, etc). In extreme market conditions, you may lose your entire investment in the Fund.