# Mortgage Matters



16 February 2012

## **ANZ Portfolio removed from sale**

After a comprehensive review, ANZ has decided to grandfather the ANZ Portfolio product. **Effective 27 February 2012**, this product will be removed from sale.

#### What does this mean for customers who already have an ANZ Portfolio Facility?

- At the moment, there are no changes. All maintenance and servicing requests from existing customers will be actioned as normal.
- We are currently investigating the process to migrate existing customers to alternate product solutions (e.g. Breakfree) and are working hard to ensure that the migration process is seamless for customers. We will let you know about the migration process when we have achieved the best possible experience for our customers.

### What does this mean for customers who want to set up a new ANZ Portfolio Facility?

 We want to make sure that we offer the best product solution to all our customers. In most cases, ANZ Breakfree Package will be a suitable alternative. However, if ANZ Breakfree Package is not appropriate for your customers, please contact your ANZ BDM to discuss options.

#### Questions?

Contact your ANZ BDM

