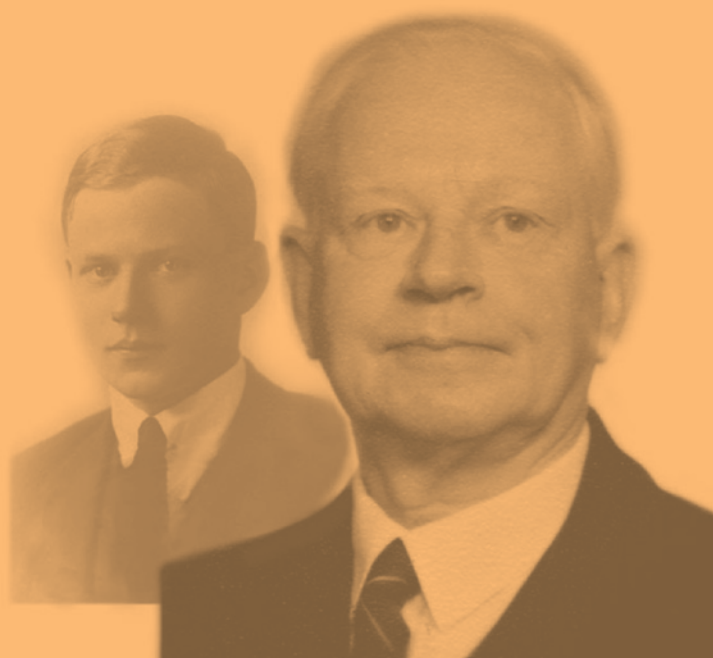


2012

The
WILLIAM BUCKLAND
FOUNDATION

WBF



Annual Report 2012

The Founder

The Foundation which bears his name commemorates William Buckland, a highly successful businessman and pastoralist in the middle years of the 20th century. Initially involved in building the fledgling motor parts trade, his business interests expanded to include service stations, finance and investment companies and eventually a string of pastoral holdings in the Eastern States and Northern Territory. He realised his great fortune by selling his private companies into public ones.

On his death in 1964, after bequests to his family and some favourite causes, William Buckland left the bulk of his large estate, £4 million, to establish a Foundation, the income of which was to be used in his words “to benefit a wonderful country and a wonderful people. Australia and Australians”. Those interested in learning more of him can obtain a copy of his biography, William Lionel Buckland by David T. Merrett from ANZ Trustees or public libraries.

The Will which established the trust deed left half of the income “to divide... in each year among such public hospitals, public benevolent institutions or public benevolent societies in Victoria... and I hereby indicate to my Trustees my hope that in the division of such income, they will favourably consider charities for children”. The other half he wished to apply to “public scientific or public educational purposes in Victoria”. His attachment to the pastoral sector is indicated in his suggestion that his Trustees, in administering the public educational purposes should “give preference to agricultural and related pursuits”.

Today, with careful stewardship by the Foundation’s Trustees, William Buckland’s legacy generates in the order of \$5.0 million annually which is distributed for charitable purposes. From its establishment in 1964, the Foundation has distributed over \$78 million.

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What the Foundation Funds

Mission

To support organisations, activities and projects that create lasting public benefit for the Victorian community.

Focus

The Foundation chooses to focus its support on:

- health and community wellbeing, particularly for children and young people
- scientific and educational activities, particularly in agriculture

Particular areas of interest are:

- breaking the cycle of social disadvantage
- enabling employment creation
- facilitating access to education
- promoting sustainable land use

The Foundation can provide funding only to Victorian charitable organisations.

The Foundation prefers to support proposals that:

- employ a collaborative approach
- have a specific geographic focus, particularly rural or regional Victoria
- demonstrate a multiplier and/or leverage effect
- come from well-governed organisations with strong leadership

Governance

Five Trustees constitute the Board of The William Buckland Foundation:

- Mr C.G. (Sandy) Clark (Chairman)
- ANZ Trustees (represented by Ms Sarah Dunn)
- Dr Jane Gilmour OAM
- Mr Graeme Sinclair
- Ms Christine Unsworth

Management

ANZ Trustees provides secretariat and management services.

Granting consultants

Philanthropy, ANZ Trustees:

- Teresa Zolnierkiewicz, Head of Philanthropy
- Chris Wootton, Grant Program Development Manager
- Grant Hooper, Grant Program Manager.

Trustees' Overview

I begin by paying tribute to Louise Gourlay who retired as Chairman of the Foundation in February 2012. Louise became a Trustee in 1999 and, as Chairman for the past five years, has worked tirelessly to promote the Foundation, and, in particular, the causes we prefer to support. We will miss her leadership, her commitment, and her infectious laughter. Well done Chairman!

Christine Unsworth joined our Board early in the year. Until recently the Chief Executive of the RCH Good Friday Appeal, Christine brings a wealth of experience from the philanthropic sector, and we look forward to a long and happy association.

Dr Rachelle Buchbinder retired as Chairman of the Victorian Medical Research and Technology Committee during the year and we thank her for her guidance and commitment. We welcome her successor, Professor Bevyn Jarrott.

ANZ Trustees has continued to provide trusteeship and advisory services to the William Buckland Foundation and we appreciate the excellent work of Relationship Managers, Anthony Sloan and Jeff Sitters, and Grant Program Managers Chris Wootton and Grant Hooper. We also benefitted from the expertise of Chief Investment Officer, Hugh Hodges.

In 2011-2012 Trustees approved total grants of \$4.4m to Victorian based charitable organisations. We funded a number of initiatives intent on breaking the cycle of social disadvantage, always conscious of William Buckland's leaning towards rural, and regional, Victoria. With limited resources, Trustees were often called upon to distinguish between organisations requiring immediate assistance, and those promoting longer term, strategic, outcomes.

The Trustees welcome the fact that the Federal Government has requested the Corporations and Markets Advisory Committee (CAMAC) consider and report on "the regulation of certain aspects of the activities of trustee companies under the Corporations Act 2001, and the portability of their services". This is an important issue relating to the governance of foundations in Australia. The Trustees will consider how to respond to any changing legislation, as it arises in 2013 and beyond.

Finally, it is a privilege to Chair a Foundation with talented co Trustees Jane Gilmour, Graeme Sinclair, Christine Unsworth and Sarah Dunn representing ANZ Trustees, all of whom ensure that each Board meeting is lively, constructive, and ultimately rewarding.

Sandy Clark, Chairman

Left to Right: Ms Sarah Dunn (ANZ Trustees representative), Dr Jane Gilmour OAM, Mr C.G. (Sandy) Clark (Chairman), Ms Christine Unsworth and Mr Graeme Sinclair.



Grants

July 2011 – June 2012

The following commitments were made at the meetings of Trustees held in December 2011 and June 2012.

Part A

Australian Muslim Women's Centre for Human Rights	\$50,543
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Diverse Challenges: An awareness and capacity-building project for teachers working with Muslim refugee/migrant students

Catholic Education Office Ballarat	(over 2 years) \$150,000*	
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Connecting communities through supported playgroups in schools		*Challenge Grant
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Christ Church Mission Inc	(over 3 years) \$135,000	
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Christ Church Community Centre – Programs providing links and support to disadvantaged and marginalised people in St Kilda

Collins Street Baptist Benevolent Society (trading as Urban Seed)	\$50,000
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Credo Pathways Project supporting homeless and otherwise disadvantaged people

Foodbank Victoria	(over 3 years) \$750,000	
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Community Food Share initiative to establish a network of 12 Community Food Shares across regional Victoria

Gippsland Carers Association	\$75,000
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Regional carers support network development and coordination

Habitat For Humanity Australia (Vic) Incorporated	(over 3 years) \$300,000	
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Towards construction of 25 homes for families affected by the 2009 Black Saturday bushfires in the Yea Heights Estate

Humanitarian Crisis Hub	\$51,016
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Volunteer support and development program

Open Family Australia Inc - Whitelion	(over 2 years) \$100,000	
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Open Family organisational capacity building to support merger with Whitelion

Victorian Aboriginal Community Services Association Limited	\$100,000*
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Business development strategy and business plan for an Indigenous training centre		*Challenge Grant
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Victorian Women's Housing Association Ltd (now known as Women's Property Initiatives)	(over 3 years) \$240,000	
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Maintain and strengthen organisational capacity

Victorian Youth Mentoring Alliance	(over 2 years) \$50,000	
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To develop a youth mentoring accreditation initiative

Young People in Nursing Homes National Alliance	(over 2 years) \$182,000	
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Continued support for Information and Support Officer

YSAS Pty Ltd	\$76,000
Online tutoring platforms for improving literacy levels of young people with multiple and complex needs	
Prison Fellowship Australia	\$50,000
Extraordinary Lives – a program to provide community based support for the children of prison inmates	
Total Granted	\$2,359,559

Part B

Cara Inc	(over 2 years)	\$142,220
Helping Horses, Healing Hearts – an equine facilitated learning program for young people living in residential care		
Castlemaine Community House	(over 3 years)	\$187,902
Growing Abundance – ensuring food security in the local community		
DemoDAIRY Cooperative Limited		\$70,000*
DemoDAIRY milk harvesting facility for training, education and research purposes		*Challenge Grant
Education Centre Gippsland Limited		\$50,000
Training for the future agricultural workforce		
Fareshare Australia Inc	(over 2 years)	\$131,000
Schools In The Kitchen program to engage students in a positive volunteering initiative, educate them about food waste and food insecurity and teach them basic food preparation skills		
Foundation For Rural & Regional Renewal	(over 3 years)	\$300,000
Grants for small rural communities		
La Trobe University	(over 3 years)	\$150,000
Early diagnostic clinic for autism spectrum disorders		
Marcus Oldham College		\$50,000
Development of rural entrepreneurship strategy through the Marcus Oldham Centre for the Study of Rural Australia		
Norman Wettenhall Foundation	(over 3 years)	\$295,700
To support projects in the Norman Wettenhall Foundation Landscape Restoration Program		
Nuffield Australia	(over 3 years)	\$150,000
Nuffield Australia Farming Scholarship for a Victorian farmer		
Upper Yarra Community Environment Park (trading as Yarra Valley ECOSS)	(over 3 years)	\$405,000
Yarra Valley ECOSS growing opportunities for rural youth through innovative social enterprise		
Windermere Child & Family Services Inc	(over 2 years)	\$150,000
Development and refinement of a wellbeing measurement tool in the community services sector		
Total Granted		\$2,081,822
Total Commitments made in 2011-12 financial year:		\$4,441,381

2012 Projects – A Snap Shot

Foodbank Victoria

Foodbank Victoria works in partnership with community organisations to deliver food, material aid and educational programs to assist Victorians experiencing hardship. Its philosophy is to deliver 'value beyond food', assisting its partner organisations to look beyond their clients' individual and immediate needs to build sustainable and resilient individuals and communities. Foodbank also works to reduce food waste, to promote local self-reliance and to minimise society's impact on the environment.

The William Buckland Foundation is supporting Community Food Share, an initiative to create a network of 12 regional locally owned and operated community facilities. This project aligns well with the Foundation's interest in rural Victoria.

Each Community Food Share will be responsible for maintaining a warehouse of groceries and fresh and frozen products for emergency relief, thus ensuring the availability of nutritious food to the most vulnerable within the community, no matter where they live. Foodbank Victoria will facilitate the establishment of each Community Food Share and provide ongoing advice, including planning, fundraising, volunteer involvement and other operational support.

This is an ambitious project, which will seek to address the need for food relief across the State, by establishing regional distribution hubs with local ownership and responsibility. It is expected that this project will demonstrate a model of distribution that has the potential to be adopted in other States.

BELOW: Community Food Share: Helping to address food security across the state.



2012 Projects – A Snap Shot

Victorian Women's Housing Association (now known as Women's Property Initiatives)

The mission of the Victorian Women's Housing Association is to build a secure future for disadvantaged women and their children by working with the public, private and non-government sectors to provide good quality, long-term affordable housing. It works with women who have escaped domestic violence, have been released from correctional facilities, Indigenous women and women from refugee or recent immigrant backgrounds. It seeks to expand its portfolio from 65 properties to at least 170 in order to be able to respond to the growing number of women on its waiting list.

The Foundation is providing support to the organisation to strengthen its organisational capacity to take on this agenda for growth with a view to it becoming self-sustaining in the longer term through rental income.

This organisation is addressing an urgent need within our community. There are currently 40,000 Victorians on the public housing waiting list. The Victorian Women's Housing Association is the only organisation with a specific focus on women and yet 85% of people seeking support through the Government's Supported Accommodation Assistance Program are single mothers. Providing housing for disadvantaged women is a significant step in breaking the cycle of social disadvantage. This is reinforced by the links that the organisation is able to make for the women in its housing to other services, including counselling, rehabilitation, and tenancy management.

BELOW: Shirley, the matriarch of an extended family, was injured at work and spent months and months living out of a suitcase prior to becoming a WPI tenant. Photo Credit: Photos by Melanie Faith Dove for The Global Mail



2012 Projects – A Snap Shot

Upper Yarra Community Environment Park

Upper Yarra Community Environment Park (or Yarra Valley ECOSS) is a small community-based organisation with a big vision - to create a vibrant, resilient and sustainable Yarra Valley community. It manages a property on lease from the local Council and runs a number of community events and educational programs there.

The Foundation is supporting the establishment of a social enterprise plant nursery and market garden, which will provide training and employment for disadvantaged local youth who have not completed secondary schooling or need retraining.

Up to 15% of young people in the region are unemployed. There are limited employment opportunities in the region and limited public transport. Given the local demographic, it is expected that these problems will be compounded in future years. The organisation will partner with a training provider in the region and will deliver accredited training and career pathways to sustainable local enterprise development. This project will address a critical need within rural Victoria, providing pathways to employment for young people who otherwise have limited opportunity.

Matt Daniele (left), Nursery Manager and work experience clients grafting fruit trees for next year's heritage orchard.



2012 Projects – A Snap Shot

Medical Research and Technology in Victoria

In 2011-12, The William Buckland Foundation contributed \$250,000 to scientific and medical research in Victoria through the Medical Research & Technology in Victoria grant program.

The Medical Research and Technology in Victoria grant program commenced in 1991 as a partnership of a number of Victorian-based philanthropic funders. The objective of the program is to support medical research including the purchase of equipment essential to a specified project. A Medical Advisory Committee assesses applications based on scientific merit and excellence.

Including the William Buckland Foundation there are currently 7 trusts contributing to the program.

On the advice of The Medical Advisory Committee, The William Buckland Foundation trustees approved grants towards the following research projects in 2011-12. The Trustees thank the members of the Medical Advisory Committee, chaired by Dr Rachelle Buchbinder, for their assistance and professional advice.

Applicant	Project	Funding provided
Flore Neuroscience Institutes	Dr David Martelli - Control of sympathetic nerves that communicate with the immune system	\$ 24,150
Monash University	Dr Zane Andrews - AMP-activated kinase (AMPK) prevents dopamine cell degeneration in models of Parkinson's disease	\$ 30,000
Monash University	Dr Matthew Belousoff - Novel antibiotics that will target the bacterial secretion system	\$ 15,990
Monash University	Sheena McGowan - Investigating a novel anti-malarial drug target	\$ 30,000
Monash University	Dr Joseph Nicolazzo - The role of fatty acid binding proteins at the blood-brain barrier in facilitating drug entry into the brain	\$ 30,000
The Macfarlane Burnet Institute For Medical Research And Public Health	A/Prof Anthony Jawrowski - Role of human bone marrow monocytes in controlling inflammation in the elderly	\$ 29,760
The Macfarlane Burnet Institute For Medical Research And Public Health	Dr Paul Gilson - To observe how drugs affect the on/off switching of malaria parasite invading proteins	\$ 29,601
The University Of Melbourne	Dr Clare Whitehead - Development of a maternal blood test to detect a hypoxic growth restricted baby	\$ 29,200
The University Of Melbourne	Dr Alice Pebay - Anti-lipid treatment for traumatic brain injury	\$ 30,000
The University Of Melbourne	Dr Tu'uhevaha Kaitu'u-Lino - Blocking soluble endoglin release as a therapeutic strategy for severe Preeclampsia	\$ 1,299
TOTAL		\$ 250,000

Some of the successful applications listed above received funds only from the Foundation while others were funded by a combination of trusts including the Foundation.

Financial Report

Investment Overview

The Trustees consider that, as the Foundation is a perpetual trust, the amount available for distribution to charities will be maximised over time if a relatively high proportion of the corpus is invested in growth assets, particularly equities.

They also judge it prudent to entrust day-to-day management of the funds to professional investment managers, within asset allocation ranges set by the Trustees. The investment managers for the financial year ended 30 June 2012 were:

- ANZ Trustees Limited
- Tyndall Investment Management Limited
- Warakirri Asset Management Pty Ltd

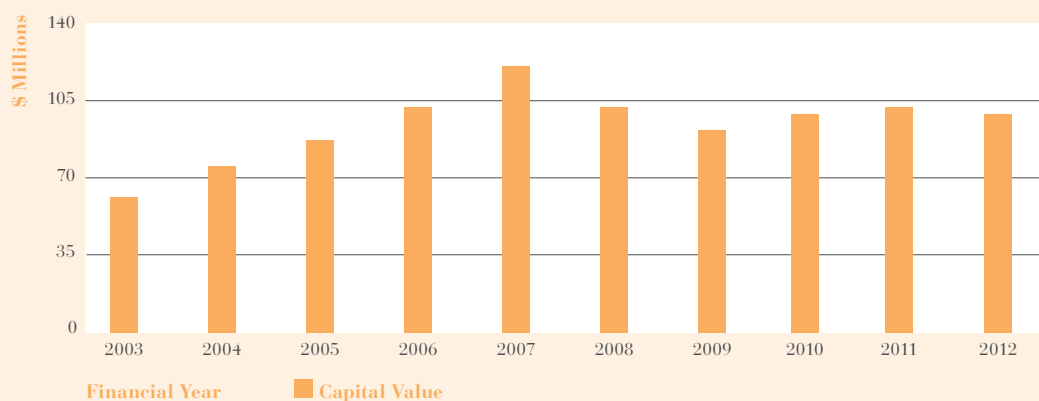
The Management Expense Ratio (MER) is a measure of the level of expenses incurred by the Foundation. The MER, expressed as a percentage of the net assets of the Foundation, includes the administration fees, investment management fees and other expenses. The comparison with the previous year is shown.

The net assets of the Foundation as at 30 June 2012 were \$91,578,840

The MER	2012	2011
Net assets	\$91,578,840	\$96,754,771
• Trustee fees*	0.43%	0.45%
• Investment management expenses	0.65%	0.65%
• Other expenses	0.08%	0.11%
MER	1.16%	1.21%

* ANZ Trustees and Co Trustee Fees

The Foundation's Capital Value



Investment Guidelines and Objectives

While the Foundation has a time horizon of perpetuity it is expected that the Investment Guidelines and Objectives will be reviewed by the Board of Trustees from time to time. The investment powers of the Foundation, set out in William Buckland's Will, included a number of restrictions, which were varied by the Supreme Court of Victoria in 1993 and 2005 in response to application made by the Trustees.

1. Asset mix

The great majority, and up to 100 per cent, of the Foundation's assets are to be invested in 'growth' (as distinct from debt) assets. 'Growth' assets include shares, property, convertibles, and even debt type assets that offer equity like returns.

2. Management

The Foundation's assets should be managed by professional investment managers with a maximum exposure to any one manager/group of 50 per cent of the assets of the Foundation.

3. Security diversification

At no time should the Foundation's exposure to a single risk asset (e.g. a company, or single property) exceed 10 per cent of the assets of the Foundation. The overall portfolio of assets should be broadly diversified to obtain a satisfactory yield without increasing risk by concentration in any industry, geographic location, company or individual.

4. Investment objectives

The Foundation's investment objectives are to:

- maximise income, consistent with the modest growth of the real value of the Foundation's assets over time;
- target an income distribution in the region of 5 per cent of the average value of the Foundation's assets over each year; and
- seek to structure the portfolio such that the real income distribution is maintained and grows over time.

Concise Financial Report 2011 – 2012

The Buckland Foundation recognises its income, on a 'cash received' basis using trust law definitions of income, to determine the amount it has available to distribute each year under the terms of the will. However, the accounts that are incorporated in this report also show the income on an accrual, or 'as earned' basis. The distinction is important as a significant part of the Foundation's income earned each year is in the form of franking credits from shares. Given that these have to be claimed from the Australian Taxation Office, there is a delay of one year until these credits are received and thus recognised as being available for granting.

In 2011-2012 net income on an accrual basis, or distributable income, has again risen strongly. While the amount earned, after all Foundation expenses, of \$5,436,434 is still below the levels prior to the GFC, it represents a strong rebound of earnings, up 14.8% from the \$4,736,930 in the previous year.

However, the strong rise in income on an accrual basis has also translated through to a solid increase in the amount received in cash, and thus available to be granted this year. Income received on a cash basis for the 2012 year was \$5,190,712, an increase from the \$4,677,470 received in the 2011 year. Most of the difference between the 'earned' basis of income and the 'received' basis is due to the lagged receipt of franking credits.

A copy of the audited Special Purpose Report for the financial year ended 30 June 2012 is available from ANZ Trustees on request.

Statement of income available for granting

for the financial year ended 30 June 2012

	2012 \$	2011 \$
Income		
Interest	729,280	624,507
Estate distributions	79,508	-
Dividends	1,327,574	1,798,446
Managed investment distributions	2,340,845	2,897,083
Imputation credits	1,485,154	1,611,722
Management fee rebate	85,533	93,179
Net market movements	-	3,474,208
Total Income	6,047,894	10,499,145
Expenses		
ANZ Trustees Limited fees	387,277	427,472
Co Trustees' fees	4,000	4,000
Investment management and custodian fees (Tyndall)	171,780	184,800
Consulting fees	-	31,710
Audit fees	8,211	7,288
Annual report publication	6,744	15,101
Other expenses	40,458	19,555
Net Market Movements	6,283,441	-
Total Expenses	6,901,911	689,926
Net Income for the Year	(854,016)	9,809,219
(Less) Transfer Capital Components		
Capital components of net income	1,923,768	(2,143,789)
Net market movement	4,366,682	(2,928,500)
Total Capital Transfers	6,290,450	(5,072,289)
Distributable Income for the Year	5,436,434	4,736,930
Adjustment to income for accruals	(245,722)	(59,460)
Distributable Income Received for the Year	5,190,712	4,677,470
Distribution Capacity		
Opening cash balance at 1 July 2011	5,496,691	4,154,251
Distributable income received 2011/2012	5,190,712	4,677,470
Transfer to income	(3,535)	40,130
Grants paid 2011/2012 (see attached)	(4,321,915)	(3,375,160)
Total income available for distribution at 30 June 2012	6,361,953	5,496,691

Statement of Financial Position

As at 30 June 2012

	2012 \$	2011 \$
Current Assets		
Cash and cash equivalents	6,940,920	6,403,030
Term deposits	5,998,000	11,000,000
Receivables	2,083,094	2,366,511
Total Current Assets	15,022,014	19,769,541
Non-Current Assets		
Financial assets	76,737,930	77,179,848
Total Non-Current Assets	76,737,930	77,179,848
Total Assets	91,759,944	96,949,389
Current Liabilities		
Payables	181,104	194,618
Total Current Liabilities	181,104	194,618
Total Liabilities	181,104	194,618
Net Assets	91,578,840	96,754,771
Represented by:		
Retained earnings	8,262,583	7,151,599
Capital funds	83,316,257	89,603,172
Total Trust Funds	91,578,840	96,754,771

Grants paid

July 2011 – June 2012

	2012 \$
Part A of Will	
Aboriginal Family Violence Prevention And Legal Service Victoria: <i>FVPLS Victoria policy and program development project</i>	\$177,111
Arts Access Society Inc: <i>Nebula (a vehicle for contemporary arts)</i>	\$60,000
ARAFEMI Vic (Association of Relatives And Friends of the Emotionally and Mentally Ill): <i>Centre for Excellence in Peer Support (two instalments)</i>	\$130,000
CatholicCare (formerly known as Centacare Catholic Family Services): <i>Green Patch Plus</i>	\$60,000
Christ Church Mission Inc: <i>Christ Church Community Centre - Links & support</i>	\$50,000
Church Of All Nations: <i>Building bridges for Carlton Horn of Africa Families (two instalments)</i>	\$97,440
Federation Of Community Legal Centres: <i>Making rights a reality for victims of sexual assault with a cognitive impairment</i>	\$100,000
Gippsland Carers' Association: <i>Support to develop the Gippsland Regional Carers Support Network</i>	\$20,000
Habitat For Humanity: <i>Yea Heights Estate</i>	\$100,000
La Trobe University (Centre for Dialogue): <i>Capacity building for reconciling divided communities</i>	\$62,000
McAuley Community Services for Women: <i>McAuley Pathways program</i>	\$148,027
Mental Health Legal Centre: <i>Inside Access</i>	\$85,984
Odyssey House Victoria: <i>Building resilience in community schools</i>	\$81,500
Royal Children's Hospital: <i>The Centre for Adolescent Health Service redevelopment project</i>	\$250,000
Sacred Heart Mission: <i>J2SI (Journey to Social Inclusion) pilot program</i>	\$250,000
SecondBite: <i>SecondBite Community Connect</i>	\$45,000
Time For Youth: <i>Café Meals Club evaluation</i>	\$79,280
Evolve at Typo Station: <i>Young women's program</i>	\$100,000
University Of Melbourne (Faculty of the VCA): <i>Centre for Cultural Partnerships</i>	\$300,209
Women's Property Initiatives (formerly known as Victorian Womens' Housing Association): <i>Maintain and strengthen organisational capacity</i>	\$80,000
Victorian Youth Mentoring Alliance: <i>Youth Mentoring Accreditation initiative</i>	\$25,000
Young People In Nursing Homes: <i>YPINH Information and Support Officer</i>	\$89,900
Zoological Parks & Gardens: <i>Ensuring the future of the Coranderrk Bushland Reserve at Healesville Sanctuary</i>	\$83,334
	\$2,474,785

Grants paid continued

July 2011 – June 2012

	2012 \$
Part B of Will	
Centre for Sustainability Leadership: <i>Expanding the work of the Centre for Sustainability Leadership</i>	\$99,820
Disability Media Inc: <i>Grit Media</i>	\$25,000
Earthwatch Institute (Australia): <i>Scientist for a Day - Melbourne's Microbats</i>	\$44,396
Education Centre Gippsland: <i>Training for the future agricultural workforce</i>	\$38,500
Hanover Welfare Services: <i>Ageing in what place?</i>	\$15,000
La Trobe University (Australian Research Centre in Sex, Health and Society): <i>Scaling up 'Writing Themselves in Again' whole of government implementation</i>	\$123,895
Marcus Oldham College: <i>Development of rural entrepreneurship through the Marcus Oldham Centre for the Study of Rural Australia</i>	\$48,700
Mental Health Research Institute: <i>Stage 3 of developing the Cunningham Dax Collection as a community resource</i>	\$120,000
Mission Australia Victoria: <i>Child School Leavers pilot project (two instalments)</i>	\$160,892
Northwestern Mental Health (Psychosocial Research Centre): <i>Non-English speaking caregivers of people with psychosis</i>	\$66,708
Post Placement Support Service: <i>Post Placement Support Centre</i>	\$250,000
Project Platypus Association: <i>Farming in the 21st Century Field Day</i>	\$34,100
Royal Melbourne Hospital: <i>Lynley Aitken Travelling Scholarship</i>	\$10,000
Song Room Inc: <i>Harmony in Strings</i>	\$91,817
Stride Foundation: <i>Supportive Schools Gippsland</i>	\$70,662
Twentieth Man Fund: <i>Redskins Leadership and Links to Schools Support program</i>	\$31,038
Upper Yarra Community Environment Park (trading as Yarra Valley ECOSS): <i>Yarra Valley ECOSS - growing opportunities for rural youth through innovative social enterprise</i>	\$135,000
Windermere Child & Family Services: <i>Child wellbeing outcome measurement in the community services sector</i>	\$75,000
Women's Health Goulburn North East: <i>Tools for change - women and financial capability (two instalments)</i>	\$156,602
Medical Research & Technology in Victoria program (individual grants supported by the Foundation through this Program are listed separately in this Report)	\$250,000
	\$1,847,130
Total Grants Paid – Part A and B	\$4,321,915

