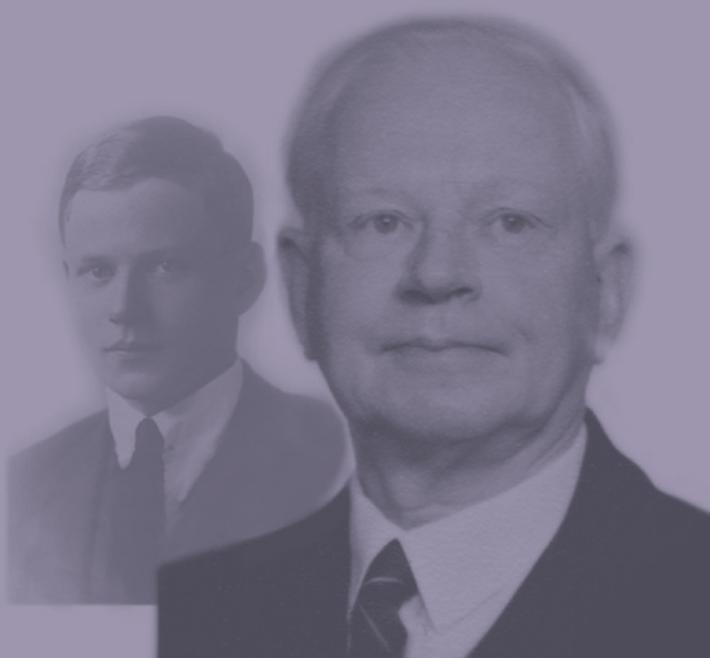


2013

The
WILLIAM BUCKLAND
FOUNDATION

WBF



Annual Report 2013

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Annual Report 2013

The Founder

The Foundation, which bears his name, commemorates William Buckland, a highly successful businessman and pastoralist in the middle years of the 20th century. Initially involved in building the fledgling motor parts trade, his business interests expanded to include service stations, finance and investment companies and eventually a string of pastoral holdings in the eastern States and Northern Territory. He realised his great fortune by selling his private companies into public ones.

On his death in 1964, after bequests to his family and some favourite causes, William Buckland left the bulk of his large estate, £4 million, to establish a Foundation, the income of which was to be used in his words, "to benefit a wonderful country and a wonderful people. Australia and Australians". Those interested in learning more of him can obtain a copy of his biography, William Lionel Buckland by David T. Merrett from ANZ Trustees or public libraries.

The Will, which established the trust deed, left half of the income "to divide... in each year among such public hospitals, public benevolent institutions or public benevolent societies in Victoria... and I hereby indicate to my Trustees my hope that in the division of such income, they will favourably consider charities for children". The other half he wished to apply to "public scientific or public educational purposes in Victoria". His attachment to the pastoral sector is indicated in his suggestion that his Trustees, in administering the public educational purposes should "give preference to agricultural and related pursuits".

Today, with careful stewardship by The Foundation's Trustees, William Buckland's legacy generates in the order of \$6.5 million annually which is distributed for charitable purposes. From its establishment in 1964, The Foundation has distributed in excess of \$80 million.

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What The Foundation Funds

Mission

To support organisations, activities and projects that create lasting public benefit for the Victorian community.

Focus

The Foundation chooses to focus its support on:

- health and community wellbeing, particularly for children and young people;
- scientific and educational activities, particularly in agriculture.

Particular areas of interest are:

- breaking the cycle of social disadvantage;
- access to education;
- sustainable land use;
- enhancing youth employment pathways; and
- organisational capacity building.

The Foundations seeks to support proposals that:

- involve other partners and a collaborative approach;
- benefit rural and regional communities;
- have demonstrable outcomes and social impact;
- lead to benefits beyond the organisation;
- the learnings and outcomes arising from the project are disseminated across the sector;
- provide seed funding for development projects and pilots;
- are sustainable once philanthropic support ceases; and
- demonstrate a multiplier and/or leverage effect.

Governance

Five Trustees constitute the Board of The William Buckland Foundation:

- Mr C.G. (Sandy) Clark (Chairman)
- ANZ Trustees (represented by Ms Sarah Dunn)
- Dr Jane Gilmour OAM
- Mr Graeme Sinclair
- Ms Christine Unsworth

Management

ANZ Trustees provide trustee, advisory, investment management and secretariat services.

Granting Consultants

Philanthropy, ANZ Trustees:

- Chris Wootton, Grant Program Development Manager
- Grant Hooper, Grant Program Manager

Trustees' Overview

From time to time, as Trustees of The Foundation, we question if we are interpreting William Buckland's wishes correctly. The actual wording is set out on Page 1 of the Report, under "The Founder", which we have defined as a focus on health and community wellbeing, particularly for children and young people, and also scientific and educational activities, particularly in agriculture. It is a wide canvas on which to work, noting also that we can fund only Victorian based charitable organisations.

We hope that William Buckland would approve of the financial performance of The Foundation, whose capital has grown from about £4m in 1964, to \$106m this year. Over this forty-nine year period the Trustees have also given away in excess of \$80m.

We are very conscious that in many instances charitable organisations apply to a large number of Foundations and Trusts, creating extra work and using up their valuable time and scarce resources. In an effort to short circuit this procedure, and encourage co-funding, we have on occasions organised for a number of Foundations to get together and hear an organisation's story with a view to that organisation putting in a single application for funding which we can discuss among ourselves as necessary before making individual decisions.

The Foundation celebrates its 50th Anniversary next year. With the assistance of ANZ Trustees, who provide trustee, advisory, investment management and secretariat services and Chairpersons emeritus, Barry Capp and Louise Gourlay, we are looking currently at a number of larger projects to honour William Buckland's vision.

Our thanks are due to ANZ personnel, Anthony Sloan, Chris Wootton, Grant Hooper, Chief Investment Officer, Hugh Hodges, and Ally Van Pamelen, for their perseverance and guidance throughout the year.

I know the Trustees feel it is a privilege to carry out William Buckland's mission, but I would like to thank Jane Gilmour, Graeme Sinclair, Christine Unsworth and Sarah Dunn representing ANZ Trustees, for their commitment, wise counsel, lively banter and good humour over the past year.

**Sandy Clark,
Chairman**

Left to Right: Ms Sarah Dunn (ANZ Trustees representative), Dr Jane Gilmour OAM, Mr C.G. (Sandy) Clark (Chairman), Ms Christine Unsworth and Mr Graeme Sinclair.



Grants

July 2012 – June 2013

The following commitments were made at the meetings of Trustees held during the 2012-13 financial year:

Part A

Aboriginal Family Violence Prevention & Legal Service	\$188,050
FVPLS Victoria policy and program development project	
Arts Project Australia	\$24,035
Improving the lighting in the studio	
ARAFMI (Association of Relatives and Friends of the Mentally Ill)	\$35,000
Centre of Excellence peer support	
Asylum Seeker Resource Centre	\$50,000
ASRC Health Clinic	
Combined Churches Caring	\$12,000
Home Finance Program	
Eating Disorders Foundation	(over 3 years) \$281,700
Back to ED Basics - GP health practitioner eating disorders education program	
Gippsland Carers Association	\$75,000
Regional carers support network development & coordination	
Good Shepherd Youth & Family Service	(over 3 years) \$276,000
Firmer Foundations	
Infoxchange Australia	\$150,000
Software Testing Social Enterprise	
International Social Service Australia	\$17,000
Victorian Family Medication Service	
Marillac	\$25,000
Community access program for young people in respite care	
Mental Health Legal Centre	\$150,000
Inside Access	
Muscular Dystrophy Association	(over 2 years) \$90,000
Camp MDA 2013 and 2014	
Noah's Ark	\$104,925
Early childhood intervention collaborative practice model	
North Richmond Community Health Centre	(over 3 years) \$245,835
Improving the oral health of young children	

Prison Fellowship Australia	\$25,000
Australia XI - Camp for Kids	
Refuge of Hope Inc	\$21,000
Lunch program & welcome to Melbourne program	
RISE (Refugees, Survivors & Ex-detainees)	\$25,000
RISE Drop-In Centre	
Sacred Heart Mission	(over 4 years) \$138,000
Reducing homelessness	
Wear For Success	\$19,790
Regional Outreach Training: A pilot program to improve personal presentation skills in disadvantaged unemployed men, women and young people	
YSAS (Youth Support and Advocacy Service)	\$25,000
Timebank Frankston	
Total commitments made under Part A in 2012-13 financial year:	\$1,978,335

Grants continued

July 2012 – June 2013

Part B

Alpha Autism	\$49,800
Alpha Link	
Australian Rural Leadership	(over 3 years) \$145,545
Australian Rural Leadership Program - Scholarships for Victorians	
Children's Protection Society	(over 3 years) \$150,000
Extending the reach of the Early Years Education Program (EYEP) for vulnerable children	
Demodairy	\$70,000
Establishment of a dairy training room & viewing platform for the benefit of current users	
Earthwatch Institute	(over 3 years) \$260,000
Leading conservation through citizen science in Victoria	
Hands On Learning Australia	(over 2 years) \$304, 500
Innovating middle years schooling to improve student engagement outcomes	
High Resolves	(over 3 years) \$399,500
Citizenship and leadership education for Victorian High School students in disadvantaged communities	
Human Variome Project International	(over 3 years) \$750,000
The Human Variome Project Co-Ordinator	
Marcus Oldham College	(over 3 years) \$1,080,000
Development of rural entrepreneurship through the Marcus Oldham Centre for the Study of Rural Australia	
Melbourne Recital Centre	(over 3 years) \$360,000
Share More Music - A music education & accessibility program	
Midnight Basketball	(over 3 years) \$280,000
Victorian tournaments and workshop framework support implementation	
Mission Australia	\$103, 611
Child school leavers project (extension)	
Odyssey House Victoria	(over 2 years) \$227,000
Building resilience in community schools (extension)	
Orchestra Victoria	(over 3 years) \$300,000
Moving to the OV Beat	
Phunktional	(over 3 years) \$369,040
The Chit Chat (Pilot) Project	

St Kilda Youth Service	(over 2 years) \$161,391
SKYS Online	
The Penington Institute	\$29,950
Overdose Awareness Day	
The University of Melbourne (as the lead agent for the Australian Mathematical Sciences Institute)	(over 3 years) \$407,222
Improving Mathematics Education In Schools Project	
Medical Research & Technology in Victoria Program	\$250,000
Individual grants are supported by The Foundation through this Program	
Total commitments made under Part B in 2012-13 financial year:	\$5,708,559
Total commitments made in 2012-13 financial year:	\$7,686,894

2013 Projects – A Snapshot

North Richmond Community Health Centre

North Richmond Community Health Centre offers a range of services to the socially and culturally diverse communities that live in the City of Yarra in inner Melbourne as well as offering a number of statewide programs. The Foundation is supporting a three year program to improve the dental health of young children through the rollout of a novel and innovative technique. The Hall Technique, which consists of applying stainless steel crowns to decayed baby molar teeth, is considered overseas as the best method for treating decaying teeth amongst young children. This project will assess the effectiveness of this technique for pre-school age children.

Early childhood dental problems affect a significant number of 1-6 year olds in Australia. There are wide ranging health and developmental consequences associated with the pain, infection and abscesses of dental decay.

This project will trial a novel way of addressing this problem. North Richmond Community Health Centre will partner with Dental Health Services Victoria and the Melbourne Dental Scheme in the delivery of this program and will work closely with the Victorian Department of Health. It aims to establish an evidence base for the wider use of this practice, to develop policy and clinical guidelines, and to develop a training program for dental health professionals as well as undergraduate and postgraduate training.

The Foundation is pleased to support this innovative program which seeks to prove up an intervention strategy that should result in significantly improved health and other outcomes for children.

RISE

RISE provides support, advice, advocacy and resources to assist refugees and asylum seekers. It is run by refugees and through its various support services, coupled with its music and arts projects, it seeks to address the various barriers faced by refugees and asylum seekers.

Under its small grants program, The Foundation has provided support to RISE to expand the services provided through its Drop-in Centre. This centre is located in the Melbourne city centre and is accessed by close to 300 people each week. RISE expects that this number will rise to 500 per week within the coming months as more refugees are released into the community on bridging visas.

This is just one of a number of programs The Foundation has supported to assist refugees and asylum seekers in recent years. The Foundation recognises the significant challenges facing refugees as they seek to rebuild their lives in Australia.

2013 Projects – A Snapshot

Melbourne Recital Centre

The Melbourne Recital Centre is one of Melbourne's premier arts venues. It seeks to create a future where music is central to all people's lives and where the Recital Centre is the preferred place for sharing enriching experiences of music.

Share More Music is an education and accessibility program that seeks to engage disadvantaged children and adults from rural and regional Victoria to support their musical development. Over a period of three years, the program aims to reach 1,000 disadvantaged children and adults. They will travel to the Centre, attend musical events and experience an enriched music education, enhanced by a suite of educational and curriculum resources. The participants will come from schools, community organisations and other centres that use music to connect with and engage disadvantaged groups. In this way, the program will build on and strengthen existing music programs within communities.

This program will provide access to a unique and enriching musical experience for people who are otherwise disadvantaged by distance or other barriers. The Foundation's support will allow the Melbourne Recital Centre to build its organisational capacity to deliver such a program and embed it within its core activity, building its reputation as a leading music education and community centre.

Marcus Oldham College

Marcus Oldham College aims to advance agriculture through innovative educational programs in farm, agribusiness and equine business management. It seeks to develop industry leaders who will excel in the national and global environments. The Foundation has supported the College in the past and acknowledges the important work it does in building Australia's management expertise in the agricultural sector.

The College has developed a program to rejuvenate Victorian rural communities through support for new rural enterprises. The program, Entrubiz, will be run through the College's Centre for the Study of Rural Australia and will place Rural Entrepreneurs and Business Development Officers in two regions of Victoria. Educational materials and resources will be developed and a comprehensive research program into rural entrepreneurship, business development and community development will be conducted.

The Foundation acknowledges this as a high risk project. Nonetheless, it believes the program warrants support, given the high level of confidence it has in the Marcus Oldham College and the College's established networks within rural communities.

Financial Report

Investment Overview

The Trustees consider that, as The Foundation is a perpetual trust, the amount available for distribution to charities will be maximised over time if a relatively high proportion of the corpus is invested in growth assets, particularly equities.

They also judge it prudent to entrust day-to-day management of the funds to professional investment managers, within asset allocation ranges set by the Trustees. The investment managers for the financial year ended 30 June 2013 were:

- ANZ Trustees Limited
- Tyndall Investment Management Limited
- Warakirri Asset Management Pty Ltd

The Management Expense Ratio (MER) is a measure of the level of expenses incurred by The Foundation. The MER, expressed as a percentage of the net assets of The Foundation, includes the administration fees, investment management fees and other expenses. The comparison with the previous year is shown.

The net assets of The Foundation as at 30 June 2013 were \$106,657,512

The MER	2013	2012
Net assets	\$106,657,512	\$91,578,840
• Trustee fees*	0.47%	0.43%
• Investment management expenses	0.64%	0.65%
• Other expenses	0.05%	0.08%
MER	1.16%	1.16%

* ANZ Trustees and Co Trustee Fees

The Foundation's Capital Value



Investment Guidelines and Objectives

While The Foundation has a time horizon of perpetuity it is expected that the Investment Guidelines and Objectives will be reviewed by the Board of Trustees from time to time. The investment powers of The Foundation, set out in William Buckland's Will, included a number of restrictions, which were varied by the Supreme Court of Victoria in 1993 and 2005 in response to application made by the Trustees.

1. Asset mix

The great majority, and up to 100 per cent, of The Foundation's assets are to be invested in 'growth' (as distinct from debt) assets. 'Growth' assets include shares, property, convertibles, and even debt type assets that offer equity like returns.

2. Management

The Foundation's assets should be managed by professional investment managers with a maximum exposure to any one manager/group of 50 per cent of the assets of The Foundation.

3. Security diversification

Generally The Foundation's exposure to a single risk asset (e.g. a company, or single property) should not exceed 10 per cent of the assets of The Foundation. The overall portfolio of assets should be broadly diversified to obtain a satisfactory yield without increasing risk by concentration in any industry, geographic location, company or individual.

4. Investment objectives

The Foundation's investment objectives are to:

- maximise income, consistent with the modest growth of the real value of The Foundation's assets over time;
- target an income distribution in the region of 5 per cent of the average value of The Foundation's assets over each year; and
- seek to structure the portfolio such that the real income distribution is maintained and grows over time.

Concise Financial Report 2012 – 2013

The Foundation recognises its income on a ‘cash received’ basis using Trust Law definitions of income, to determine the amount it has available to distribute each year under the terms of the Will. However, the accounts that are incorporated in this report show the income on an accrual, or ‘as earned’ basis. The distinction is important as a significant part of The Foundation’s income earned each year is in the form of franking credits from shares. Given that these have to be claimed from the Australian Taxation Office, there is a delay of one year until these credits are received and thus recognised as being available for granting.

In 2012-2013 net income on an accrual basis has again risen strongly. The net income of The Foundation for the year (before grants paid) of \$6,500,022 has increased by 19.7% from the \$5,429,424 in the previous year.

A copy of the audited Financial Report for the year ended 30 June 2013 is available from ANZ Trustees on request.

Statement of income available for granting

for the financial year ended 30 June 2013

	2013 \$	2012 \$
Revenue		
Interest	486,693	729,280
Estate distributions	39	79,508
Dividends	1,549,773	1,327,574
Managed investment distributions	3,202,289	2,340,845
Imputation credits	1,842,551	1,485,154
Management fee rebate	119,039	85,533
Other Income	38,480	-
Total Revenue	7,238,864	6,047,894
Expenses		
ANZ Trustees Limited fees	499,192	387,277
Co Trustees' fees	4,000	4,000
Investment management and custodian fees	205,324	171,780
Audit fees	8,211	8,211
Annual report publication	4,253	6,744
Other expenses	17,842	40,458
Total Expenses	738,842	618,470
Net Income for the Year Before Grants Paid	6,500,022	5,429,424
Grants Paid	6,603,467	4,321,915
Net Income for the Year	(103,445)	1,107,509
(Less) Transfer Capital Components		
Capital components of net income	(735,046)	7010
Transfer to capital reserves	-	(3,535)
Net Income Carried Forward	(838,491)	1,110,984
Retained Earnings at 1 July 2012	8,262,583	7,151,599
Retained Earnings at 30 June 2013	7,424,092	8,262,583

Statement of Financial Position

As at 30 June 2013

	2013 \$	2012 \$
Current Assets		
Cash and cash equivalents	5,278,818	6,940,920
Term deposits	5,999,997	5,998,000
Receivables	2,963,763	2,083,094
Total Current Assets	14,242,578	15,022,014
Non-Current Assets		
Financial assets	92,652,432	76,737,930
Total Non-Current Assets	92,652,432	76,737,930
Total Assets	106,657,512	91,759,944
Current Liabilities		
Payables	237,498	181,104
Total Current Liabilities	237,498	181,104
Total Liabilities	237,498	181,104
Net Assets	106,657,512	91,578,840
Represented by:		
Retained earnings	7,424,092	8,262,583
Capital funds	99,233,420	83,316,257
Total Trust Funds	106,657,512	91,578,840

Grants paid

July 2012 – June 2013

	2013 \$
Part A of Will	
Aboriginal Family Violence Prevention And Legal Service: <i>FVPLS Victoria policy and program development project - phase 1</i>	\$182,576
Aboriginal Family Violence Prevention And Legal Service: <i>FVPLS Victoria policy and program development project - phase 2</i>	\$188,050
ARAFMI Vic (Association of Relatives And Friends of the Mentally Ill): <i>Centre for Excellence in Peer Support (two instalments)</i>	\$35,000
Arts Access Society: <i>Thermos</i>	\$60,000
Asylum Seeker Resource Centre: <i>ASRC Health Clinic</i>	\$50,000
Centacare Catholic Family: <i>Green Patch Plus</i>	\$60,000
Christ Church Mission: <i>Christ Church Resource Centre links and support</i>	\$45,000
Evolve At Typo Station: <i>Young Women's Program</i>	\$100,000
Federation Of Community Legal Centres: <i>Making rights a reality for victims of sexual abuse with a cognitive impairment</i>	\$100,000
Foodbank Victoria: <i>Community Food Share Initiative</i>	\$250,000
Foundation House (Victorian Foundation For Survivors of Torture): <i>Refugee health and social wellbeing research program (5th instalment of 5)</i>	\$247,945
Gippsland Carers Association: <i>Regional carers support network development and coordination project</i>	\$75,000
Good Shepherd Youth & Family Service: <i>Firmer Foundations</i>	\$90,000
Habitat For Humanity: <i>Yea Heights Estate</i>	\$100,000
Infoxchange Australia: <i>Software Testing Social Firm</i>	\$150,000
International Social Service Australia: <i>Victorian Family Mediation Service</i>	\$17,000
La Trobe University: <i>Capacity building for reconciling divided communities in Victoria</i>	\$66,600
Marillac: <i>Community access program for young people in respite care</i>	\$25,000
McAuley Community Services: <i>McAuley Pathways Project - supporting mothers & children after domestic violence or homelessness through outreach</i>	\$149,929
Muscular Dystrophy Association: <i>Camp MDA 2013 and 2014</i>	\$22,500
Noah's Ark: <i>Early childhood intervention collaborative practice model</i>	\$104,295
North Richmond Community Health Centre: <i>Improving the oral health of young children</i>	\$69,130
Open Family Australia: <i>Open Family organisational capacity-building</i>	\$50,000
Prison Fellowship Australia: <i>Extraordinary Lives</i>	\$50,000
Refuge Of Hope: <i>Lunch program & welcome to Melbourne program</i>	\$21,000

Grants paid continued

July 2012 – June 2013

	2013 \$
Part A of Will (continued)	
RISE (Refugee Survivors & Ex-Detainees): <i>RISE Drop In Centre</i>	\$25,000
The University Of Melbourne (VCA): <i>Establishment of Centre for Cultural Partnerships</i>	\$81,560
Urban Seed (Collins Street Baptist Benevolent Society): <i>Credo Pathways Project</i>	\$50,000
Victorian Aboriginal Community Services Association: <i>Indigenous business development strategy and business plan</i>	\$100,00
Victorian Immigrant & Refugee Women's Coalition: <i>Building Bridges - A model for social cohesion</i>	\$100,856
Victorian Youth Mentoring Alliance: <i>Youth mentoring accreditation initiative</i>	\$25,000
Women's Property Initiatives (formerly known as Victorian Women's Housing Association): <i>Maintain and strengthen organisational capacity</i>	\$80,000
Young People In Nursing Homes National Alliance: <i>Information and Support Officer</i>	\$92,100
YSAS: <i>Timebank Frankston</i>	\$25,000
Zoological Parks & Gardens: <i>Ensuring the future of the Coranderrk Bushland Reserve</i>	\$83,333
Grants Paid – Part A	\$2,971,774
Part B of Will	
Alpha Autism: <i>Alpha Link</i>	\$49,800
Australian Muslim Women's Centre for Human Rights: <i>Diverse Challenges: An awareness and capacity building project for teachers</i>	\$50,543
Cara: <i>Helping Horses, Healing Hearts</i>	\$72,220
Castlemaine Community House: <i>Growing Abundance</i>	\$62,634
Catholic Education Office (Ballarat): <i>Connecting communities through supported playgroups in schools</i>	\$75,000
Centre For Sustainability Leadership: <i>Expanding the work of the Centre for Sustainable Leadership</i>	\$102,815
Children's Protection Society: <i>Extending the reach of the Early Years Education Program (EYEP) for vulnerable children</i>	\$50,000
DemoDairy: <i>Establishment of a dairy training room & viewing platform for the benefit of current users</i>	\$70,000
Earthwatch Australia: <i>Scientist for a day (Microbats project)</i>	\$44,396
Education Centre Gippsland: <i>Training for the future agricultural workforce</i>	\$11,500
Fareshare Australia: <i>Schools in the kitchen</i>	\$65,000
Foundation For Rural & Regional Renewal: <i>Small grants for small rural communities</i>	\$100,000

2013
\$

Part B of Will (continued)

High Resolves: <i>Citizenship and leadership education for Victorian High School students in disadvantaged communities</i>	\$125,000
Humanitarian Crisis Hub: <i>Volunteer support and development program</i>	\$51,016
La Trobe University: <i>Olga Tennison Autism Research Centre Early Diagnostic Clinic for autism spectrum disorders</i>	\$50,000
Marcus Oldham College: <i>Development of rural entrepreneurship through the Marcus Oldham Centre for the Study of Rural Australia</i>	\$510,000
Melbourne Recital Centre: <i>Share More Music - A music education & accessibility program</i>	\$120,000
Midnight Basketball: <i>Victorian tournaments and workshop framework support implementation</i>	\$70,000
Mission Australia: <i>Child school leavers project (extension)</i>	\$103,611
Monash University: <i>The successful inclusion of students with cerebral palsy in regular classrooms</i>	\$40,000
Norman Wettenhall Foundation: <i>Landscape Restoration Program - JARR, LEAF & GOANNA</i>	\$105,700
Nuffield Australia: <i>Scholarship for a Victorian farmer</i>	\$50,000
Odyssey House Victoria: <i>Building resilience in community schools</i>	\$75,000
Orchestra Victoria: <i>Moving to the OV Beat</i>	\$100,000
Phunktional: <i>The Chit Chat (pilot) Project</i>	\$46,200
Post Placement Support Service: <i>Post Placement Support Centre</i>	\$250,000
Royal Melbourne Hospital: <i>Lynly Aitken Travelling Scholarship</i>	\$10,000
SANE Australia: <i>SANE Mind and Body: Rehabilitation and support development project</i>	\$99,250
St Kilda Youth Service: <i>SKYS Online</i>	\$143,391
Stride Foundation: <i>Supportive Schools Gippsland</i>	\$73,426
The Dax Centre: <i>Stage 3 of developing the Cunningham Dax Collection as a community resource</i>	\$120,000
The Penington Institute: <i>Overdose Awareness Day</i>	\$29,950
The Song Room: <i>Harmony in Strings</i>	\$9,375
The University Of Melbourne (as lead agent for the Australian Mathematical Sciences Institute): <i>The improving Mathematics Education in Schools Project</i>	\$138,324
Twentieth Man Fund: <i>The Redskin Leadership & links to Schools Support Program</i>	\$47,542
Windermere Child & Family Services: <i>Development and refinement of a Wellbeing measurement tool in the Community Services sector</i>	\$75,000
Yarra Valley ECOSS (Upper Yarra Community House): <i>Growing opportunities for rural youth through innovative social enterprise</i>	\$135,000
Medical Research & Technology in Victoria program	\$250,000
Grants Paid – Part B	\$3,631,690
Total Grants Paid – Part A and B	\$6,603,467

