

ANZ Online Investment Account

Distribution Announcement 23 December 2010

ANZ is pleased to confirm the following distribution information; this distribution represents income earned from your ANZ Online Investment Account for the period 1 July 2010 - 31 December 2010.

The gross distribution to your ANZ Online Investment Account for this period is 78.1218 cents for each unit held as at 22 December 2010*. The distribution will be paid on 17 January 2011 and will consist of additional units re-invested into your account.

Information for your accountant or tax adviser

The distribution is 79.0594% franked at a franking rate of 31.5022%. The foreign income percentage is 1.4953% at a foreign tax credit rate of 9.1445% (i.e. each unit will receive 28.4047 cents worth of franking credits and 0.1176 cents worth of foreign tax credits).

This distribution is made up of the following components. All figures are percentages of the total distribution.

Australian Income	%
Interest (subject to Non-Resident WHT)	1.7545
Interest (not subject to Non-Resident WHT)	0.0000
Net Dividends –Franked	79.0594
Dividends – Unfranked	3.1152
Conduit Foreign Income	9.7591
Other Income	0.0000
Foreign Income	
Net Foreign Income	1.4953
Capital Gains Taxable Australian Property	
Indexation Method	0.0000
Other Method	0.0000
Discounted	0.0000
CGT Concessional Amount	0.0000
Capital Gains Non Taxable Australian Property	
Indexation Method	0.0000
Other Method	0.0000
Discounted	0.0000
CGT Concessional Amount	0.0000
Other Non-Assessable Amounts	
Tax Exempted	0.0000
Tax Deferred	4.8165
Tax Free	0.0000

*Please be aware that any applicable Management Fees or withholding tax will be deducted prior to your distribution being paid.

A special annual tax statement will be sent to you around August each year in relation to your ANZ Online Investment Account.

If you have any queries, please refer to the ANZ Online Investment Account Product Disclosure Statement available at www.anz.com/Online-Investment-Account.