



## Independent assurance report to the Directors and management of ANZ

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### Our conclusions:

#### a) Annual Global GHG Emissions (Scope 1 and 2) – Reasonable assurance

In our opinion, ANZ's reported Annual Global GHG Emissions (Scope 1 and 2) of 193,569 t CO<sub>2</sub>-e for the year ended 30 June 2016, is prepared and presented in all material respects, in accordance with the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol Corporate Standard and the [ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines](#).

#### b) Annual Global GHG Emissions (Scope 3) – Limited assurance

Based on the procedures performed, nothing has come to our attention that would lead us to believe that ANZ's reported Annual Global GHG Emissions (Scope 3) of 105,655 t CO<sub>2</sub>-e for the year ended 30 June 2016 is not, in all material respects, prepared and presented in accordance with the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol Corporate Standard and the [ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines](#).

#### c) Global GHG Emissions and Carbon Offset Data – Limited assurance

Based on the procedures performed, nothing has come to our attention that would lead us to believe that the following Global GHG Emissions and Carbon Offset Data is not, in all material respects, prepared in accordance with the [ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines](#):

- global GHG emissions (Scope 1, 2 and 3) for the year ended 30 June 2016 of 299,224 t CO<sub>2</sub>-e
- quantity of carbon offsets purchased, retired and allocated to the year ended 30 June 2016 of 299,224 t CO<sub>2</sub>-e.

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KPMG have been engaged by Australia and New Zealand Banking Group Limited ('ANZ') to provide:

- reasonable assurance in respect of ANZ's Annual Global GHG Emissions (Scope 1 and 2)
- limited assurance in respect of ANZ's Annual Global GHG Emissions (Scope 3).

The assured Annual Global GHG Emissions information is for the year ended 30 June 2016.

In addition, KPMG have been engaged to provide limited assurance in relation to ANZ's Global GHG Emissions and Carbon Offset Data, which is prepared in accordance with ANZ's Greenhouse Gas Reporting and Carbon Offset Guidelines.

The Global GHG Emissions and Carbon Offset Data are defined as follows:

- global GHG emissions (Scope 1, 2 and 3) for the year ended 30 June 2016 of 299,224 t CO<sub>2</sub>-e
- quantity of carbon offsets purchased, retired and allocated to the year ended 30 June 2016 of 299,224 t CO<sub>2</sub>-e.

### ANZ's responsibilities

ANZ are responsible for the following:

- preparation of Annual Global GHG Emissions in accordance with the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol Corporate Standard (WRI/WBCSD GHG Protocol), and ANZ's Greenhouse Gas Reporting and Carbon Offset Guidelines
- the Global GHG Emissions and Carbon Offset Data for the year ending 30 June 2016, in accordance with ANZ's Greenhouse Gas Reporting and Carbon Offset Guidelines.

### KPMG's responsibilities

Our assurance engagement is conducted in accordance with the International Standard on Assurance Engagements ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial



Information and ISAE 3410 Assurance on Greenhouse Gas Statements. These standards require, among others, that the assurance team possesses the specific knowledge, skills and professional competencies needed to provide assurance on sustainability information, and that they comply with the requirements of the Code of Ethics for Professional Accountants of the International Federation of Accountants to ensure their independence.

### **Assurance approach**

We planned and performed our work to obtain all the evidence, information and explanations we considered necessary in order to form our conclusions as set out above.

### ***Reasonable assurance over ANZ's Annual Global GHG Emissions (Scope 1 and 2)***

Our reasonable assurance engagement involved obtaining evidence over ANZ's Global GHG Emissions (Scope 1 and 2), sufficient to give reasonable assurance that the amounts disclosed are free from material misstatement whether caused by fraud or error, including:

- interviews with senior management and relevant staff
- evaluation of the design and implementation of the key systems, processes and controls for collecting, managing and testing the reporting the GHG emissions data in accordance with the International Standard on Auditing ISA 530 Audit Sampling and Other Means of Testing
- review of ANZ's Scope 2 location and market based calculation methodologies under the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol Corporate Standard
- analysis of all data in accordance with ISA 520 Analytical Procedures
- agreeing all significant GHG emissions to relevant underlying sources.

### ***Limited assurance over ANZ's Annual Global GHG Emissions (Scope 3), and Global GHG Emissions and Carbon Offset Data***

Our limited assurance engagement over ANZ's Annual Global GHG Emissions (Scope 3) and Global GHG Emissions and Carbon Offset Data for the year ending 30 June 2016, consisted of making enquiries and applying analytical and other evidence gathering procedures including:

- interviews with senior management and relevant staff
- evaluation of the design and implementation of the key systems, processes and controls for collecting, managing and reporting of Annual Global GHG Emissions (Scope 3) and the Global GHG Emissions and Carbon Offset Data for the year ending 30 June 2016.
- agreeing Annual Global GHG Emissions (Scope 3) and Global GHG Emissions and Carbon Offset Data for the year ending 30 June 2016, to relevant underlying sources on a sample basis.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement or an audit conducted in accordance with International Standards on Auditing and Assurance Engagements.

This report has been prepared for ANZ. We disclaim any assumption of responsibility for any reliance on this report, or the Annual Global GHG Emissions, Global GHG Emissions, and Carbon Offset Data (year ending 30 June 2016) information to which it relates to, any person other than ANZ, or for any purpose other than that for which it was prepared.

KPMG  
Melbourne  
28 October 2016