

Celebrating 10 years of financial education



Ten years ago we published the first adult financial literacy survey in Australia. Since then, we've reached over 200,000 people through our financial education programs.

We have worked with community partners, governments and other key stakeholders to help build financial knowledge and understanding; together we have:

- Created 3 programs - [MoneyMinded](#), [MoneyBusiness](#), [Saver Plus](#).
- Reached **200,000** people.
- Trained **6,000** community workers.
- Helped Saver Plus participants save **\$8 million**.

To mark and celebrate what has been achieved, we brought all stakeholders together to listen to the [stories of program participants](#).

"Not everyone has the skills or confidence to establish financial goals and a plan for achieving them," said Phil Chronican, CEO Australia. "I believe it's important that everyone has the opportunity to understand how to manage their money effectively and the financial options available to them. I'm very proud of the part we are playing in helping to raise the level of financial knowledge across our communities."

More information:

- Read about how [Jenni is learning to manage her finances better](#)
- Find out more about our programs – [MoneyMinded](#), [MoneyBusiness](#), [Saver Plus](#)

Features

- [Supporting financial capability research in New Zealand](#)
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New research shows that New Zealanders are leaders when it comes to understanding key financial concepts but sometimes they find it hard to put their knowledge into practice.

Launched at the Financial Literacy Summit in Auckland, the 2013 Financial Knowledge and Behaviour Survey found that there is a considerable gap between knowledge and action: even though most (88%) understand the need to save for retirement, only one-in-three New Zealanders (31%) have worked out how much they have to save.

However take-up of KiwiSaver, a voluntary, work-based, government savings initiative that helps people prepare for retirement, has increased markedly since 2009, from 29% to 52%. "KiwiSaver and the public debate about retirement savings have made a big difference to financial literacy," said John Body, Managing Director ANZ Wealth. "People are far more aware of these issues than a few years ago."

ANZ is working to improve financial education through its MoneyMinded program, which teaches basic budgeting, savings and money management skills. In South Auckland, ANZ has partnered with the Solomon Group Education and Training Academy which provides training to people with low levels of financial literacy.

"For many of our students, MoneyMinded has improved their lives," says Judy Solomon, Director of Curriculum for Solomon Group. "The knowledge they've gained helps them understand, often for the first time, about 'money in' each week and empowers them to take greater control of their lives."

More information:

- [Summary of the Financial Knowledge and Behaviour Survey 2013 \(PDF 3.42MB\)](#)
- [Commission for Financial Literacy and Retirement Income media release](#)

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Helping Indigenous Australians kick start their careers



We have helped over 650 Indigenous Australians and Torres Strait Islanders kick start their careers through our Indigenous Traineeship program.

The traineeship program aims to improve future employment and academic opportunities by equipping trainees with practical banking and workplace experience.

Many of the Indigenous trainees have subsequently gone on to take up permanent roles across our business, including South Australian (SA) sisters Darcie and Hollie Schrader.

"I first heard about the program from a teacher at school. I was immediately interested in being able to work part-time while continuing my studies throughout Years 11 and 12. I'm now a permanent employee working as Personal Banker in our Jamestown (SA) branch," said Darcie, who soon told her sister Hollie about the traineeship program.

Hollie said: "My sister, Darcie, started a school based traineeship and told me ANZ was also looking for fulltime trainees as well. I decided to apply and started about six months after Darcie." Hollie now works in a Port Augusta (SA) branch.

We recognise employment is central to improving the wellbeing of Indigenous Australians and have committed to recruiting at least 100 Indigenous trainees per year. Specific commitments can be found in our Indigenous Action Plan (2011 – 2014).

More information:

- [Indigenous Traineeships](#)
- [Indigenous Action Plan \(2011 – 2014\)](#)

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