

Media Release

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MoneyMinded program builds money skills in Vietnamese young students

ANZ today announced the results of its 2012 MoneyMinded Impact Report in Vietnam, which highlights the positive impact its flagship financial literacy program, "MoneyMinded Vietnam", has had for young Vietnamese people.

Conducted by the Institute of Economic and International Trade, Foreign Trade University, the report shows that more than 170 university students who participated in ANZ's MoneyMinded pilot program in Vietnam in 2012 learned to set goals and plan for their financial future, as well as improve their spending and savings habits.

Tareq Muhmood, CEO ANZ Vietnam, said: "MoneyMinded is part of ANZ's long-term commitment to helping to improve the financial inclusion and well-being of young adults and communities."

"Our research shows students' financial futures became much brighter after participating in the program," Mr Muhmood said.

Key Program findings:

- Over 80 per cent of the respondents felt more organised when managing their money, 76.9 per cent reported that they were more aware of their daily living expenses while 79.5 per cent paid their bills on time.
- Making a conscious effort to save money was commonly reported as the most important behaviour change gained by participants. After the program, the proportion of respondents who reported that they were never able to save money was reduced from 25.6 per cent to 8.7 per cent while the proportion of those who saved on a regular basis doubled to 26.9 per cent.
- Over 60 per cent of respondents stated that they are more confident in other aspects of their life after MoneyMinded while the proportion of respondents who feel less stressed about the future has more than doubled from 23.6 per cent to 54.3 per cent.

Le Truong Tung, Principal of FPT University, said: "The program has had a positive impact on our students who will in turn be able to nurture new behaviours among peers and ultimately their own children, which brings about a healthier financial future for many other Vietnamese people."

MoneyMinded is part of ANZ's long-term strategic approach to improving financial literacy in the community. The program has reached more than 240,000 people since its inception.

ANZ was among the first international banks to operate in Vietnam, establishing its first office in 1993. ANZ was named the most sustainable bank globally in the 2013 Dow Jones Sustainability Index, for the sixth time in seven years.



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