



# INVAPAY FREQUENTLY ASKED QUESTIONS



## 1. WHO IS INVAPAY?

Invapay is a UK based payments FinTech with 30 years of payables experience. They have developed an automated payment solution for customers, solving a number of common procurement challenges such as the buyer wishing to extend day's payables outstanding, reducing payment costs and policy adherence. The Invapay solution currently operates across 3 continents, connected to over 800 financial institutions.



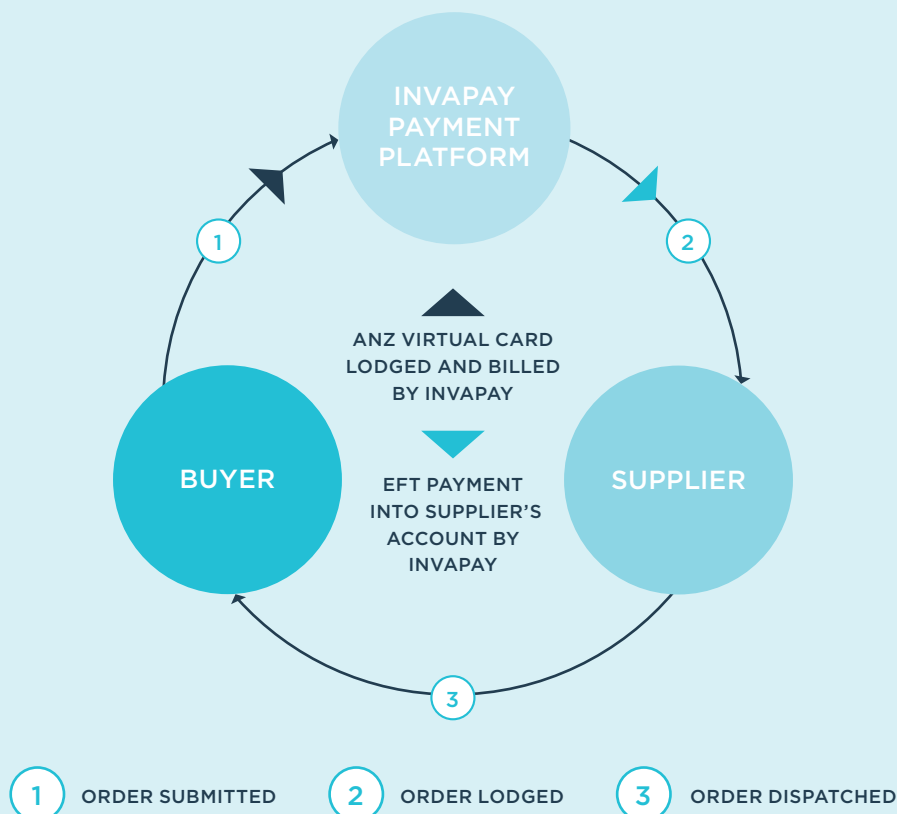
## 2. HOW DOES AN ORGANISATION USE AN AUTOMATED PAYMENT SOLUTION?

Invapay seamlessly integrates with the buyer's existing enterprise resource planning systems (ERP) through a simple plug & play payment API, which can be deployed and configured by Invapay within 24 hours. Once integrated the Solution will deliver a secure, data rich automated payment solution without the need for further system changes. Suppliers are paid via Electronic Funds Transfer, eliminating the need for the supplier to sign up for a merchant facility. The buyer is then sent an enhanced data invoice, while the supplier receives a Remittance Advice detailing all invoices paid and a fee invoice detailing the settlement discount for reconciliation.



## 3. HOW DOES INVAPAY WORK WITH THE ANZ VIRTUAL CARD?

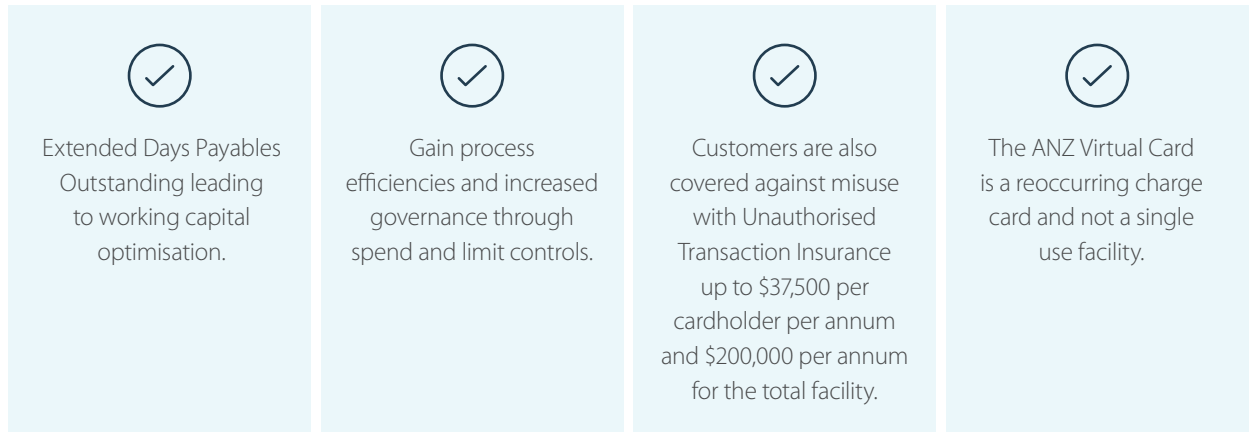
A buyer will lodge their ANZ Virtual Card's 16 digit number within the Invapay platform. When an invoice is authorised by the buyer, Invapay will charge the buyer's ANZ Virtual Card for the invoice amount. This allows customers to leverage off balance sheet credit extending working capital and providing a number of other benefits such as enhanced data, process automation and spend controls delivered by the ANZ Virtual Card. Integration with Invapay is achieved through a simple plug & play payment API, which can be deployed and configured by Invapay within 24 hours.





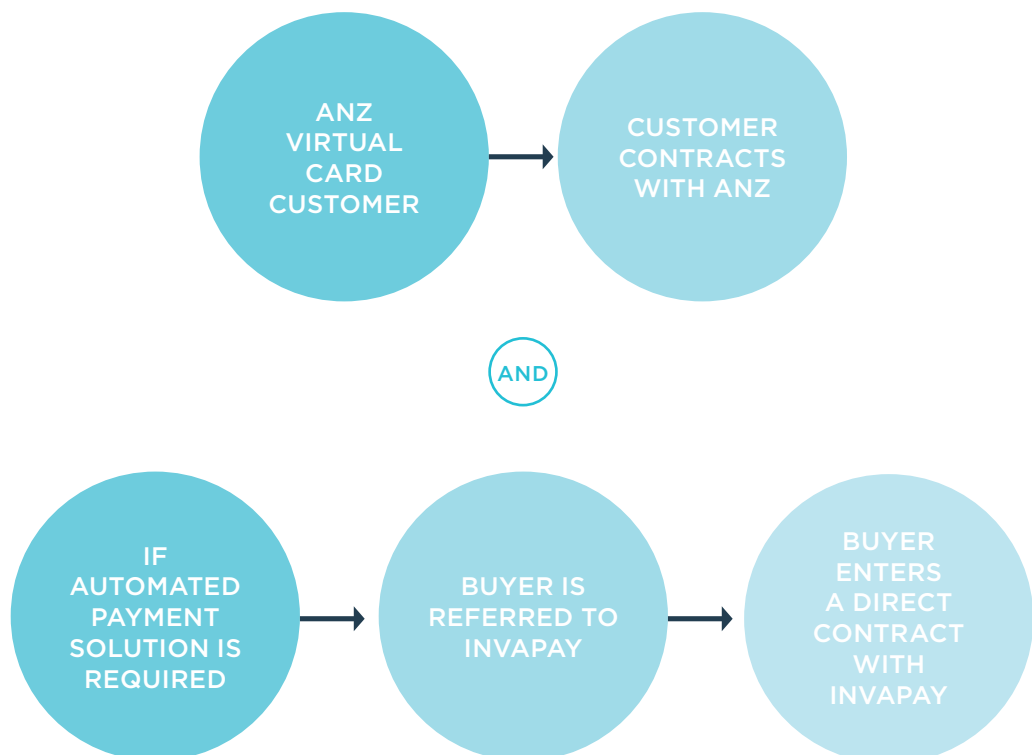
#### 4. WHAT ARE THE BENEFITS AND FEATURES OF AN ANZ VIRTUAL CARD?

All benefits and features associated with the ANZ Virtual Card still apply such as:




#### 5. HOW DOES THE COMMERCIAL MODEL WORK?

ANZ Virtual Card customers will contract with ANZ. If ANZ Virtual Card buyers seek an automated payment solution, they will be referred to Invapay. The buyer will enter into a direct contract with Invapay. The supplier's costs by Invapay will comprise of a fee invoice detailing the Settlement Discount for reconciliation which includes the Invapay processing fee.





## 6. WHAT ARE THE BENEFITS OF USING AN AUTOMATED PAYMENT SOLUTION FOR BUYERS AND SUPPLIERS?\*

BUYERS WANT TO PAY SUPPLIERS AS LATE AS POSSIBLE	SUPPLIERS WANT TO BE PAID AS EARLY AS POSSIBLE
 <p><b>Working Capital</b></p> <ul style="list-style-type: none"><li>• Improve Cash Flow Management</li><li>• Extend Days Payables Outstanding</li><li>• Leverage off Balance Sheet Credit</li></ul>	<p><b>Working Capital</b></p> <ul style="list-style-type: none"><li>• Reduce Days Sales Outstanding</li><li>• Accelerate Account Receivables</li><li>• Alternative Funding Source</li></ul>
 <p><b>Efficiency</b></p> <ul style="list-style-type: none"><li>• Automate Reconciliation</li><li>• Streamline Payment Processes</li><li>• Create a Paper-less Environment</li></ul>	<p><b>Efficiency</b></p> <ul style="list-style-type: none"><li>• Automate Remittance Generation</li><li>• Streamline Reconciliation</li><li>• Paid Directly into Bank Account</li></ul>
 <p><b>Cost Savings</b></p> <ul style="list-style-type: none"><li>• Reduce Cost of Goods Through Early Payment Discounts</li><li>• Lower Banking Costs</li></ul>	<p><b>Cost Savings</b></p> <ul style="list-style-type: none"><li>• Reduce Manual Processing Costs</li><li>• Lower Cost of Funds</li><li>• Eliminate Merchant Facility Costs</li></ul>
 <p><b>Governance</b></p> <ul style="list-style-type: none"><li>• Purchasing Policy Adherence</li><li>• Payment Control</li></ul>	<p><b>Risk Mitigation</b></p> <ul style="list-style-type: none"><li>• Control Over Payment Terms</li><li>• Lower Doubtful Debt</li></ul>
 <p><b>Visibility</b></p> <ul style="list-style-type: none"><li>• Enhanced Data Provides Spend Insights</li></ul>	<p><b>Visibility</b></p> <ul style="list-style-type: none"><li>• Payment Data Improve Cash Allocation</li></ul>

\* Benefits to buyers and suppliers are dependent on each party's circumstances and not guaranteed.



## 7. IS INVAPAY SECURE?

Invapay's platform is compliant with the Payment Card Industry Data Security Standard (PCI DSS) which is mandatory for financial institutions and service providers. Customer and transaction data is PGP encrypted and transmitted over Secure File Transfer Protocol.



## 8. WHO MANAGES PAYMENT CONTROLS?

Apart from the limits and controls associated with the ANZ Virtual Card, further payment controls can be administered by the buyer and Invapay to ensure suppliers are only paid the exact invoice amount.



## 9. WHAT REPORTING IS AVAILABLE WITH INVAPAY?

Invapay will provide Level 3, line item details (up to 1000 invoice lines) for buyers, and remittance advice and invoice data for suppliers to assist with reconciliation.



## 10. HOW DO WE ON-BOARD SUPPLIERS ONTO THE INVAPAY PLATFORM?

The buyer is required to mandate the use of the Invapay solution with their suppliers. Buyers are required to provide Invapay with a list of their suppliers for on-boarding. Invapay will then on board the supplier in readiness for the buyer to settle invoices through the Invapay solution.



## 11. HOW DOES THE INVAPAY PRICING MODEL WORK?

The buyer will negotiate a volume based margin with Invapay which will be applied to all purchases from the nominated suppliers.



## 12. WHO DO CUSTOMERS CONTACT FOR ACCOUNT MAINTENANCE & SUPPORT?

Customers can contact Invapay Australia on **(02) 8216 0716** or **customerservices@invapay.com** for enquiries relating to account maintenance and support. Note, calls may be routed to one of Invapay's other offices in Singapore, United Kingdom or the United States depending on the time a call is made.

For ANZ Virtual Card specific enquiries, Card Administrators can call ANZ's Commercial Cards Premium Team on **1800 636 395**.



## 13. DO INVAPAY HAVE AN EMAIL ADDRESS?

Yes, there are three email addresses for customer support (**customerservices@invapay.com**), sales (**enquiries@invapay.com**) and finance (**finance@invapay.com**).



## 14. HOW DO WE CANCEL INVAPAY?

To cancel the automated payables solution please contact Invapay Australia directly on **(02) 8216 0716** or **customerservices@invapay.com**. To cancel an ANZ Virtual Card the standard card closure process applies.

