

## News Release

For release: 23 June 2016

### **ANZ announced as Innovator in Transaction Services for Greater Mekong region**

ANZ has been recognised for product innovation in the “The Innovators” special June issue of *Global Finance* magazine. ANZ was lauded for product innovation in transaction services and was commended for its industry-leading automated collections, reconciliation and virtual account solution.

The solution enables clients to automate a large amount of payments and collections. Traditionally many companies have reconciled their payments manually, physically reviewing data and matching individual transactions with their ledgers. This automated solution helps customers save costs, build scale, increase speed and improve accuracy.

ANZ CEO Vietnam and Head of Greater Mekong Region, Dennis Hussey said: “This product innovation is not just a leading solution for the Greater Mekong; it is a market-leading cash management solution for the banking industry. This recognition reflects our efforts to deliver solutions that meet our clients’ objectives and we are proud to successfully introduce this automated reconciliation technology – which was built in Australia – to the Greater Mekong region.”

Aseem Goyal, ANZ Head of Transaction Banking, Vietnam and Greater Mekong, said: “This is a strong differentiation for ANZ in an area that continues to be a challenge for many corporates. Our receivable management solution further demonstrates how we’re bringing leading technology from other parts of our geographic network and localising it to meet the unique requirements of our customers in Vietnam and the Greater Mekong region.”

“The Innovators - Transaction Services” is *Global Finance* magazine’s annual listing of global firms that are engendering innovation in treasury and transaction processing.

This recognition follows ANZ recently being named “Best Trade Finance Bank in Vietnam” for the second consecutive year and “Best Trade Finance Client Solution in Vietnam” in *The Asset’s Triple A Treasury, Trade and Risk Management Awards 2016*.

Also in 2016, ANZ was named “Best Trade Finance Bank” in the World’s Best Trade Finance Providers Awards 2016 by *Global Finance* magazine. ANZ was named “Best Risk Management Bank” in *The Asset’s Triple A Treasury, Trade and Risk Management Awards 2015* and has been awarded “Best International Trade Bank in Vietnam” consecutively in recent years by *Trade Finance* magazine. ANZ has been ranked “Best Foreign FX Provider” in Vietnam for four consecutive years since 2012 by *Asiamoney* magazine.

For media enquiries contact:

Nguyen Huyen My (Ms); +84 936 562 885