



COMPANY

Country	Australia
Number of Employees	32'256
Web	www.anz.com

Share

Market cap (mil)	52'547
Currency	AUD
High 52 week	31.5
Low 52 week	25.9
Last Price	28.2

Key Data 2006 2007E

Sales (mil)	25'541	N/A
EPS	2.10	2.30
P/E Ratio	13.13	13.42

Source: Bloomberg / August 13, 2007

Sales in

Alcohol	No
Armaments	No
Firearms	No
Tobacco	No
Gambling	No

Source: ISS, SAM Research

COMPANY DESCRIPTION

Australia & New Zealand Banking Group Limited (ANZ) is one of Australia's leading banking and financial services groups. ANZ offers a full range of financial products and services in Australia and New Zealand such as residential and investment mortgage lending, deposit taking, credit cards, electronic banking including internet banking. In 2002 ANZ formed a joint venture with ING Group for fund management and life insurance business in Australia and New Zealand. The group also offers complementary financial services such as annuities, unit trusts, managed investments and operates within Australia, New Zealand, Europe, Asia, the Americas and the Middle East. ANZ has a strong e-commerce position, which is further enforced through a joint venture with the Overseas Chinese Banking Corporation of Singapore.



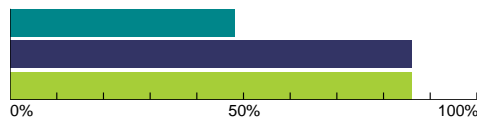
SUSTAINABILITY PERFORMANCE

The corporate sustainability performance of ANZ in 2007 leads the banking supersector on a global scale. The improved performance reflects enhanced value management capabilities and highlights excellent human capital management, implementation of brand valuation and strategic stakeholder engagement. Additionally, ANZ's corporate culture is underpinned by excellent corporate governance, risk & crisis management as well as codes of conduct. Accountability has been another focus and led to greater transparency in terms of reporting on controversial issues in project finance and the lending business, as an example clarifying ANZ's role in financing the Bell Bay Pulp Mill in Tasmania. ANZ is amongst the leading financial institutions tackling climate change. Its climate change governance framework covers proprietary tools to measure indirect exposure to climate change risks of customers, developing new financial services to mitigate identified risks. Innovation and customer attraction and retention benefit from very good employee relations underlined by labor practices and talent attraction & retention.

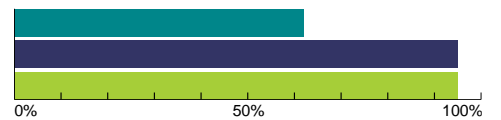


SUSTAINABILITY SCORES

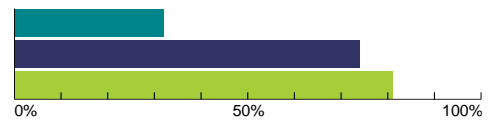
Total Score



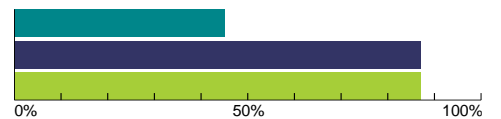
Economic Dimension



Environmental Dimension



Social Dimension



■ DJSI sector average on a global basis
 ■ Australia & New Zealand Banking Group Ltd.
 ■ Best company on a global basis within DJSI sector



For information on assessment criteria, visit www.sustainability-indexes.com

«Corporate Sustainability is a business approach to create long term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments.»

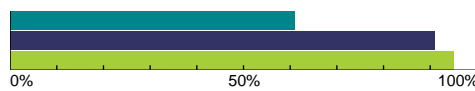
INDUSTRY DRIVING FORCES

The competitive environment in the banking sector is shaped by the increasing demand for accountability, the rise of knowledge-driven economies and demographic change. Therefore, credibility and innovation are key to value creation. Compliance with international best-practice corporate governance and compliance standards is a necessity. Innovation and strategic alliances in e-commerce will be crucial to meet customer needs. Motivated and highly educated and experienced employees are not only a plus to foster client attraction and retention, but also to develop innovative financial services and products. Demand of the ageing population in industrialized countries for new solutions in wealth preservation is a case in point for that. In addition, climate change and resource scarcity offer new business opportunities for the banking sector, such as exploring the possibilities of CO2 emissions trading, venture capital financing in renewable energy as well as consultancy services to SMEs to adopt environmentally friendly business practices.

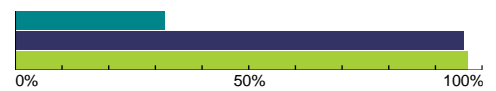
COMPANY PERFORMANCE FOR SELECTED CRITERIA

ECONOMIC

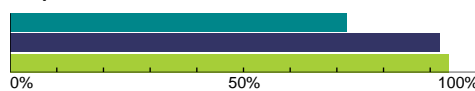
Customer Relationship Management



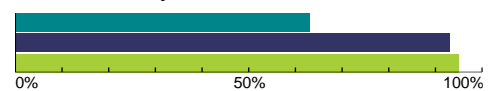
Brand Management



Corporate Governance

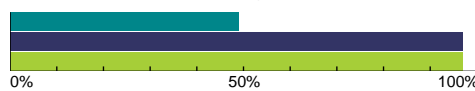


Anti-Crime Policy/Measures

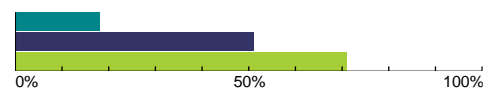


ENVIRONMENTAL

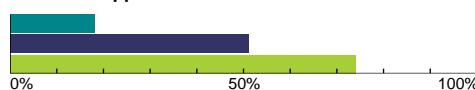
Environmental Policy/Management



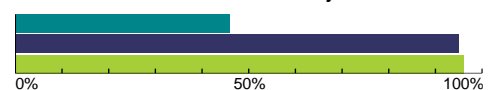
Advanced Environmental Performance



Business Opportunities Financial Services/Products

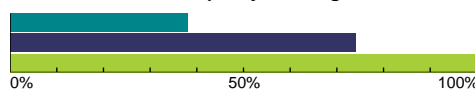


Business Risks Infrastructure / Project Finance

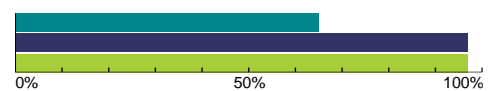


SOCIAL

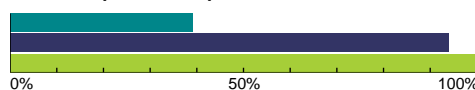
Financial Inclusion/Capacity Building



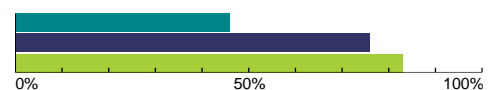
Labor Practice Indicators



Human Capital Development



Talent Attraction & Retention



- DJSI sector average on a global basis
- Australia & New Zealand Banking Group Ltd.
- Best company on a global basis within DJSI sector

Contact
SAM Research AG
Seefeldstrasse 215
CH-8008 Zurich · Switzerland
Tel. +41 44 397 10 10
Fax +41 44 397 10 50
info@sam-group.com
www.sam-group.com



DISCLAIMER

No offer. The information and opinions contained in this publication constitutes neither a solicitation, nor a recommendation, nor an offer to buy or sell investment instruments or other services, or to engage in any other kind of transaction. The information described in this publication is not directed to persons in any jurisdiction where the provision of such information would run counter to local laws and regulation. No warranty. This publication is derived from sources believed to be accurate and reliable, but neither its accuracy nor completeness is guaranteed. The material and information in this publication are provided "as is" and without warranties of any kind, either expressed or implied. SAM Group Holding AG and its related, affiliated and subsidiary companies disclaim all warranties, expressed or implied, including, but not limited to, implied warranties of merchantability and fitness for a particular purpose. Any opinions and views in this publication reflect the current judgment of the authors and may change without notice. It is each reader's responsibility to evaluate the accuracy, completeness and usefulness of any opinions, advice, services or other information provided in this publication. Limitation of liability All information contained in this publication is distributed with the understanding that the authors, publishers and distributors are not rendering legal, accounting or other professional advice or opinions on specific facts or matters and accordingly assume no liability whatsoever in connection with its use. In no event shall SAM Group Holding AG and its related, affiliated and subsidiary companies be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of any opinion or information expressly or implicitly contained in this publication. Copyright Unless otherwise noted, text, images and layout of this publication are the exclusive property of SAM Group Holding AG and/or its related, affiliated and subsidiary companies and may not be copied or distributed, in whole or in part, without the express written consent of SAM Group AG or its related, affiliated and subsidiary companies.