

# ANZ OPAL FUND – CLASS 1

100% CAPITAL PROTECTED EQUITY-LINKED INVESTMENT / SIGNIFICANT INVESTOR VISA COMPLIANT

Migrant investors wishing to come to Australia may be interested in the **ANZ Opal Fund**, a complying fund for the **Significant Investor Visa** that offers exposure to **Australian equities** with the peace of mind of **100% Capital Protection** at maturity.

**Australia and New Zealand Banking Group Limited** is a well-rated Australian bank and the largest Australasian bank in Asia.

## SIGNIFICANT INVESTOR VISA

The Significant Investor Visa is a pathway for migrant investors coming to Australia designed to provide a boost to the Australian economy and compete effectively for high net worth individuals seeking investment migration.

Migrant investors will be required to invest \$5million into complying investments for a minimum of four years before being eligible for a permanent visa.

ANZ Opal Fund is designed for visa applicants with the following requirements and objectives for their complying investment:

- > **100% Capital Protection** - investor receives at least their full investment amount back at maturity
- > **Simplicity and transparency** – the potential returns and risks of the investment are clear and easily understood
- > **Security** - invest with a well known institution with a strong credit rating

## PRODUCT DESCRIPTION

The ANZ Opal Fund is an Australian regulated, multi-class Managed Investment Scheme. Each class will invest fully into an equity-linked bond issued by Australia and New Zealand Banking Group Limited and customised specifically for the requirements of the Fund.

The equity-linked bond will satisfy the fund's investment objectives by providing 100% Capital Protection at maturity and exposure to Australian equities.

The ANZ Opal Fund is a complying investment for the purposes of the Significant Investor Visa pathway to Australian permanent (subclass 888) residency and is restricted to investors who have been approved for provisional (subclass 188) visas by the Department of Immigration and Border Protection.

Each Class has a tenor of 4 years, which corresponds to the investment holding period required for the Significant Investor Visa and new Classes will be made available on a regular basis.

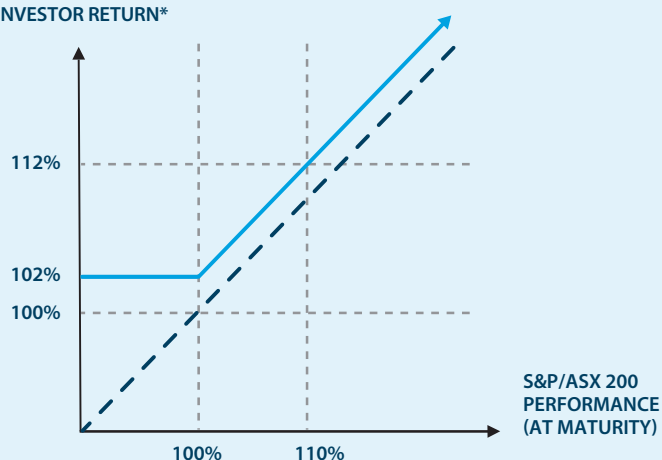
## APPLICATION PROCESS

The Fund is only available to applicants who have been granted approval in respect of a Significant Investor Visa application. If you receive your Significant Investor Visa approval during the Offer Period, you may lodge an application for Units, together with evidence of that approval.

Applicants must provide their application moneys on or before the Offer Close Date.

## EQUITY-LINKED BOND FEATURES

INVESTOR RETURN\*



- > Investors receive fixed Annual Coupon Distributions of 0.50% p.a.
- > Investors receive a Maturity Coupon Distribution linked to the performance of the S&P/ASX 200 Index at maturity
- > Exposure to the appreciation of the S&P/ASX 200 Index is determined by the Participation Percentage (equal to 100% in this example)
- > 100% Capital Protection is provided by ANZ Banking Group Limited at maturity

\*Includes 100% Capital Protection + sum of Annual Coupon Distributions + Maturity Coupon Distribution

## KEY FEATURES

<b>FUND NAME</b>	ANZ Opal Fund
<b>CLASS NAME</b>	Class 1
<b>INVESTMENT TYPE</b>	A multi-class unit trust wholesale managed investment scheme
<b>INVESTMENT OBJECTIVE</b>	To provide members with capital protected exposure to Australian equities and to be a complying investment for the Significant Investor Visa regime
<b>TRUSTEE</b>	The Trust Company (Australia) Limited
<b>ADMINISTRATOR</b>	Citco Fund Services (Australia) Pty Ltd
<b>INVESTMENT ADVISER</b>	ANZ Securities Limited
<b>EQUITY-LINKED BOND ISSUER</b>	Australia and New Zealand Banking Group Limited
<b>OFFER OPEN DATE</b>	TBD
<b>OFFER CLOSE DATE</b>	TBD
<b>INVESTMENT DATE</b>	TBD
<b>MATURITY DATE</b>	TBD (approximately 4 years after the Investment Date)
<b>CURRENCY</b>	AUD
<b>FACE VALUE</b>	A\$1 per Unit
<b>REFERENCE ASSET</b>	S&P/ASX 200 Index
<b>CAPITAL PROTECTION</b>	100% at maturity (refer to section 2.2 of the Information Memorandum for further details)
<b>ANNUAL COUPON DISTRIBUTION</b>	0.50%
<b>PARTICIPATION PERCENTAGE</b>	Will be determined by ANZ on the Investment Date and will be within the range of [85]% to [115]% (indicatively equal to [100]%)
<b>EARLY REDEMPTION FREQUENCY</b>	Quarterly with at least 30 days prior notice subject to acceptance by the Trustee
<b>EARLY REDEMPTION FEE</b>	1.00% in the first year, 0.75% in the second year, 0.50% in the third year and no fee thereafter
<b>MANAGEMENT FEE</b>	No
<b>PERFORMANCE FEE</b>	No
<b>COMMISSION</b>	[1.50]% (or as agreed between ANZ and the relevant distributor)
<b>TOTAL EXPENSE RATIO</b>	0.00% (ANZ has undertaken to the Trustee to pay all costs and liabilities incurred by the Fund other than abnormal expenses or liabilities)
<b>MINIMUM INVESTMENT AMOUNT</b>	A\$1,000,000

## KEY RISKS

- > **Market Risks** – the return of any Class in the Fund may be lower than a return generated from other investments or a direct investment in the Reference Asset. Market risk, however, may be limited by the provision of capital protection at maturity.
- > **Credit Risk** – the Fund will be exposed to the credit risk of Australia and New Zealand Banking Group Limited.
- > **Early Redemption Risk** – there is a risk that the Unit price may be less than A\$1 per Unit if the investment is not held until maturity. Also, although the Trustee intends to allow redemptions each quarter, the Trustee may refuse any redemption request.
- > **Adjustment Event Risk** – there may be adjustments to the equity-linked bonds due to Adjustment Events. In addition, if ANZ determines to cancel bonds as a result of an Adjustment Event, the Class of Units corresponding to the bonds will be terminated.
- > **Capital Protection only applies at Maturity** – if you redeem your units or the equity linked bond is redeemed prior to maturity, capital protection will not apply.

### Disclaimer

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## REPORTING

The Administrator will provide monthly information about the Net Asset Value per Unit of each Class.

Taxation statements are issued annually, providing Members with taxation information including a summary of any Distributions.

Annual reports including financial statements are available online at [www.citcoonline.com](http://www.citcoonline.com).

## NEXT STEPS

If you would like to find out more about the ANZ Opal Fund, please contact your adviser or ANZ Equity Markets:

- > in Australia on 1800 204 693
- > in Hong Kong on +852 3918 7605