

LENDING FEES AND CHARGES

MAY 2020 - KIRIBATI



FEE DESCRIPTION	AMOUNT
LOAN/OVERDRAFT APPROVAL FEE	
• \$300 to \$750	\$40.00
• \$751 to \$1,500	\$75.00
• \$1,501 to \$3,000	\$100.00
• \$3,001 to \$5,000	\$150.00
• \$5,001 to \$10,000	\$300.00
• \$10,001	3% (min \$300)
ANNUAL REVIEW FEE	3%
OVERDRAFT LINE FEE	
• \$1 to \$1,500	\$25.00
• \$1,501 to \$2,500	\$35.00
• \$2,501 to \$5,000	\$45.00
• \$5,001 to \$10,000	\$50.00
• \$10,001 to \$25,000	\$75.00
• \$25,001 to \$50,000	\$100.00
• \$50,001 to \$100,000	\$150.00
• \$100,001 to \$200,000	\$200.00
• \$200,001 to \$500,000	\$250.00
• \$500,001 and over	\$300.00
OTHER LOAN FEES	
• Arrears Fee - late, missed or short repayment noted.	\$10.00
• Mortgage Fee - security	\$10.00
• Discharge Fee	\$3.50

FEE DESCRIPTION	AMOUNT
BANK GUARANTEES	
• Loan approval fee	3.50%
• Six monthly fee thereafter	1.75%
DOCUMENTARY CREDITS	
• Approval fee	2.00%
• Opinion fee	\$50.00
• Excess OD Interest Rate	5% above applicable OD interest rate accrued daily

