

1. About these Supplementary Terms and Conditions

- 1.1 These Supplementary Terms and Conditions apply to the ANZ Parental Assistance Account and operate together with the ANZ Savings and Transaction Products Terms and Conditions (**Savings Terms and Conditions**) to form your account terms and conditions for the ANZ Parental Assistance Account. If there is any inconsistency between these Supplementary Terms and Conditions and the Savings Terms and Conditions, these Supplementary Terms and Conditions will prevail.
- 1.2 You must read these Supplementary Terms and Conditions and the Savings Terms and Conditions.
- 1.3 In these Supplementary Terms and Conditions, 'we', 'us', 'our' and 'ANZ' refer to Australia and New Zealand Banking Group Limited ABN 11 005 357 522.

2. Acceptance

- 2.1 When you open a new ANZ Parental Assistance Account for your child, these Supplementary Terms and Conditions will apply immediately.
- 2.2 If you already have an ANZ Parental Assistance Account for your child, these Supplementary Terms and Conditions will apply to your child's ANZ Parental Assistance Account 30 days after you receive them.
- 2.3 You are deemed to accept these Supplementary Terms and Conditions on the date on which you first use your child's ANZ Parental Assistance Account.

3. Opening your child's ANZ Parental Assistance Account

- 3.1 Your child's ANZ Parental Assistance Account will be opened in the name of your child as stated on the letter received by us from the Registrar of Births, Deaths and Marriages (**Registrar**).
- 3.2 You will be named as the authorised signatory of your child's ANZ Parental Assistance Account. You must only use your child's ANZ Parental Assistance Account or withdraw money from that account to use for your child. We can ask you to confirm in writing that you're withdrawing money from your child's ANZ Parental Assistance Account for the benefit of your child.
- 3.3 If you have an existing ANZ Internet Banking account or ANZ Pacific App, your child's ANZ Parental Assistance Account can be linked to your account. If it is linked, you will be able to see the balance of your child's ANZ Parental Assistance Account in your ANZ Internet Banking or the ANZ Pacific App.

4. Deposits and withdrawals

- 4.1 Once the \$1,000 Parenthood Assistance Payment from the Fijian government has been deposited into your child's ANZ Parental Assistance Account:
 - you can withdraw up to \$500; and
 - the account must have a balance of at least \$500 at all times, until you give ANZ a letter confirming that your child has enrolled in Year 1 at primary school.
- 4.2 Amounts may be deposited into your child's ANZ Parental Assistance Account in the following ways:
 - in person at any ANZ branch; or
 - by transferring funds using ANZ Internet Banking or the ANZ Pacific App.
- 4.3 You will only be able to make withdrawals from your child's ANZ Parental Assistance Account in person at any ANZ branch.
- 4.4 No ANZ Card or cheque books will be issued by ANZ in relation to your child's ANZ Parental Assistance Account.

Fees and Charges

5. Fees and charges

- 5.1 No charges or fees will be applied to your child's ANZ Parental Assistance Account.
- 5.2 Interest will accrue on the balance of your child's ANZ Parental Assistance Account at the applicable interest rate that is advertised on www.anz.com/fiji. Interest rates may change at any time as set out in the Savings Terms and Conditions.

6. Statements

- 6.1 Account statements for the ANZ Parental Assistance Account will be issued by ANZ to you every six months.

7. Closing your child's ANZ Parental Assistance Account

- 7.1 Once you give ANZ a letter confirming that your child is enrolled in Year 1 at primary school and your child's ANZ Parental Assistance Account has a nil or debit balance, ANZ may close your child's ANZ Parental Assistance Account. Any accrued interest will be paid on the date of closure of that account.
- 7.2 If after giving ANZ a letter confirming that your child is enrolled in Year 1 at a Primary school (**Enrolment Letter**) and your child's ANZ Parental Assistance Account has a credit balance (including accrued interest), you agree to either:
 - a) withdraw the amount of that credit balance; or
 - b) transfer the amount of that credit balance to either another ANZ account or an account at another bank within 3 months of you giving ANZ the Enrolment Letter.

ANZ will be happy to discuss other product options that are available to you and your child. Other ANZ accounts may have fees and charges that apply to them and may have a lower interest rate than applied to your child's ANZ Parental Assistance Account.

- 7.3 If the withdrawal or transfer to another account has not occurred within 3 months of you giving ANZ the Enrolment Letter, ANZ may exercise its discretion to close your child's ANZ Parental Assistance Account in accordance with clause 4.3 of the Savings Terms and Conditions.

8. Validation of documents

- 8.1 ANZ may seek validation of the letter it receives from the Registrar or any Enrolment Letter you give us.