

ANZ ASSURED

TARGET MARKET DETERMINATION

PURPOSE OF THIS DOCUMENT

This target market determination is made by ANZ under section 994B of the *Corporations Act 2001* (Cth). Its purpose is to describe who this product has been designed for, conditions under which the product must be distributed and how this document will be monitored for ongoing appropriateness.

TARGET MARKET

ANZ Assured has been designed for customers who:	Key attributes of ANZ Assured that make this product appropriate for the target market:
<ul style="list-style-type: none">• Are seeking to obtain small value, unsecured funds for the purpose of temporary financing needs;	<ul style="list-style-type: none">• Amount: Unsecured overdraft limit of \$500 or \$1000.• Purpose: To provide temporary finance to cover cash shortfalls on an everyday account.• No security: Customers are not required to provide an asset as security for this facility.
<ul style="list-style-type: none">• Have an eligible ANZ transaction account;	<ul style="list-style-type: none">• Eligibility: ANZ Assured is only available in conjunction with an eligible ANZ transaction account (including ANZ Access Advantage or ANZ One).
<ul style="list-style-type: none">• Want flexibility about when to repay the facility; and	<ul style="list-style-type: none">• Repayment profile: Flexible repayment options as customers are not obliged to make repayments unless the overdraft limit is exceeded, but can make payments at any time.• Term: ANZ Assured provides an ongoing facility available unless and until an end date is specified by the customer.• Interest payments: Interest is only charged on the balance owing under the overdraft.• Interest rate: A variable interest rate means the applicable interest rate can increase or decrease during the facility term.
<ul style="list-style-type: none">• Can satisfactorily demonstrate they are able to afford to repay the facility.	

DISTRIBUTION CONDITIONS

ANZ applies the following conditions and restrictions to the distribution of ANZ Assured so that it is likely to be provided to customers in the target market.

	Condition	Why do we do this?
Channel	<p>ANZ Assured can only be provided to customers through the following channels:</p> <ul style="list-style-type: none"> • ANZ Branches and ANZ Customer Contact Centre; • ANZ Digital*. <p>* This may include anz.com, ANZ App and Internet Banking.</p>	<p>So that ANZ only considers providing ANZ Assured if the customer's application for the facility is received through channels that are subject to appropriate conditions, controls and/or monitoring by ANZ.</p>
Training & Accreditation	<p>ANZ Assured can only be provided to customers by ANZ directly or through the following persons:</p> <ul style="list-style-type: none"> • Authorised ANZ staff who are accredited and trained. 	<p>So that:</p> <ul style="list-style-type: none"> • checks are conducted on matters like qualifications and past conduct for relevant individuals who are involved in the distribution of ANZ products; and • individuals understand the distribution process they are required to comply with when distributing ANZ products, as well as the legislative framework relevant to their activities.
Process	<p>ANZ Assured can only be provided to customers after ANZ applies its affordability and suitability checking processes.</p>	<p>So that enquiries are made into a customer's needs and objectives and information is obtained which evidences a customer's ability to repay the facility.</p> <p>ANZ's affordability and suitability checking process includes measures to:</p> <ul style="list-style-type: none"> • collect relevant financial information from customers; • analyse that information and assess whether the customer will be able to meet their financial obligations; and • make enquiries with customers about what they will use the facility for and what features they require so that the product is likely to be consistent with their needs and objectives.

REVIEW THE TARGET MARKET DETERMINATION (TMD)

ANZ will review the TMD periodically to ensure it remains appropriate.

Periodic Reviews of the TMD	Timing
<ul style="list-style-type: none">Initial review	<ul style="list-style-type: none">No later than 18 months from the date the TMD is made.
<ul style="list-style-type: none">Subsequent ongoing review	<ul style="list-style-type: none">No later than 18 months from the date of the previous review.

Review Triggers

In addition, ANZ will review this document earlier if one or more of the following occurs, where they reasonably suggest that the TMD is no longer appropriate:

- There is a material change to the product or its distribution.
- There is a change in law or its application, a change in relevant industry code, an AFCA determination, a court decision, or ASIC or other regulatory guidance that materially affects the product.
- There is a significant increase beyond expected levels in complaints or disputes, or a significant change in the nature of complaints or disputes relating to the product.
- ANZ has information about the way in which the product is being distributed, operating or being used by customers that reasonably suggests the TMD is no longer appropriate.
- Any other event occurs or information is received (for example, significant dealings in the product that are not consistent with the TMD) that reasonably suggests the TMD is no longer appropriate.

REPORTING

Regulated Persons must provide the following information to ANZ:

Category	Description	Reporting period	Reporting timeframe
Complaints	<ul style="list-style-type: none">Whether any complaints relating to the product were received during the reporting period; andIf so:<ul style="list-style-type: none">the number of complaints received during the reporting period; andthe substance of those complaints and any general feedback relating to the product or its performance.	Every calendar quarter.	As soon as practicable and in any case within 10 business days of the relevant reporting period.

IMPORTANT INFORMATION

This target market determination is not a recommendation, opinion or advice that any person acquire the product or is within the target market for the product. It does not summarise the terms or risks of the product and is not an offer of, or invitation to apply for, the product to any person in Australia or elsewhere. It does not set out all obligations of regulated persons in relation to the product or this target market determination. Go to <https://www.anz.com.au/support/rates-fees-terms/target-market-determinations> for more information about target market determinations. Go to <https://www.anz.com.au/personal/personal-loans/overdrafts/assured/> for information about the product.