

Investment Option Summary

ANZ Smart Choice - Conservative

31 December 2023

Description

This investment option is designed for investors who want to invest over the short to medium term with a low to medium level of risk. It invests in a mix of defensive and growth assets with a dominant bias to defensive assets.

Investment return objective

Aims to achieve returns (after fees, charges and taxes) that on average exceed inflation by at least 1.0% p.a.[#], over rolling 10 year periods.

Investment strategy

Invests in a combination of defensive and growth asset classes. The allocation to defensive assets may range between 60–80% of the portfolio, with a neutral allocation of 70%. The allocation to growth assets may range from 20–40%, with a neutral allocation of 30%. An active asset allocation process is used to increase or decrease your exposure to relevant asset classes within permitted ranges. This process is designed to optimise investment performance by adjusting allocations to markets/asset classes we believe will perform strongly or poorly in the future.

Minimum time horizon

10 years

Inception dates

ANZ Smart Choice Super 5 Dec 2011

Fund Code: MMF2084AU

ANZ Smart Choice Pension* 5 Dec 2011

Fund Code: MMF2094AU

Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
ANZ Smart Choice Super Conservative	2.41	4.11	3.61	7.69	1.88	3.12
ANZ Smart Choice Pension Conservative*	2.72	4.69	4.09	8.70	2.16	3.51

Past performance is not indicative of future performance.

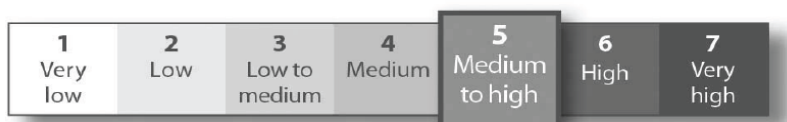
Actual asset allocation



- Aust. Shares 10.29%
- Int'l shares 15.33%
- Listed Real Assets[^] 4.80%
- Aust. Fixed Interest 28.06%
- Global Fixed Interest 22.27%
- Cash 19.24%

Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



*ANZ Smart Choice Pension investment options are only offered through ANZ Smart Choice Super and Pension. Investment Earnings tax does not apply to Pension investment options and returns will differ from the equivalent Super investment options.

[#] Please note that this percentage will vary over time as the investment option becomes more conservative.

[^] Listed Real Assets will include allocations to global listed property and listed infrastructure securities.