



Details of capital payment for Challenger Howard Mortgage fund for March 2013 quarter

MAY 2013

ANZ OneAnswer Investment Portfolio

In the March 2013 quarter, we returned a portion of capital to investors in the OneAnswer Challenger Howard Mortgage fund. Approximately 28% of clients' balances were paid equating to 1.14 cents per unit. The return of capital for Investment Portfolio clients was processed early April 2013.

ANZ OneAnswer Personal Super and Pension

For Personal Super and Pension clients, payments are processed as a switch into ANZ Cash Advantage* or to an alternative investment fund if they have nominated one. Clients are then free to switch the proceeds to an alternate fund(s) of their choice or withdraw (subject to preservation rules and exit fees if they are within an exit fee period).

Details of the payments are outlined in the tables below. Unit balances in the Challenger Howard Mortgage fund reduce after the switch processing. Unit prices are not affected.

Challenger Howard Mortgage	Pro rata payment % (approx.)	Date of processing (approx.)
ANZ OneAnswer Personal Super	17.50%	30 April 2013
ANZ OneAnswer Pension and Term Allocated Pension	15.8%	30 April 2013

* For Term Allocated Pension the payments will be made to the OnePath Cash fund.

This information is current at May 2013 but may be subject to change. This information has been produced by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) and OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (together the 'issuers'). An investment is subject to investment risk, including possible repayment delays and loss of income and principal invested. The information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acquiring, disposing or deciding whether to continue to hold the product, investors should consider the relevant PDS and any product updates which are available at anz.com or by calling Customer Services on 13 38 63.