

Details of third payment from the AXA Australian Property fund

Payments from AXA Australia for the recent withdrawal offer from the AXA Wholesale Australian Property Fund have been processed.

The details of the payments for OneAnswer Investment Portfolio, Personal Super and Pension clients are outlined below:

OneAnswer Investment Portfolio

The return of capital for Investment Portfolio clients was processed effective 17 November 2011.

All payments should be received by clients around 21 November. Please see below for the return of capital amounts:

ANZ OneAnswer	Return of capital - cents per unit	Pro rata payment %	Unit price after capital payment \$
AXA Australian Property fund	5.4219	7.7	0.62618

OneAnswer Personal Super and Pension

For Personal Super and Pension clients, payments were processed as a switch into the ANZ Cash Advantage*(Previously called Flexible Term Deposit Plus) or to another investment fund if they have nominated one. Clients are then free to switch the proceeds to another investment fund(s) of their choice or withdraw (subject to preservation rules and exit fees if they are within an exit fee period).

For further information on the ANZ Cash Advantage please refer to the current Product Disclosure Statement.

The switches were processed from 18 November 2011. A switch confirmation will be mailed to clients in late December. Unit balances in the AXA Australian Property fund will reduce after the switch is processed. Unit prices are not affected.

OneAnswer Personal Super	Pro rata payment %
AXA Australian Property fund	9.4

OneAnswer Pension and Term Allocated Pension	Pro rata payment %
AXA Australian Property fund	9.2

You may also wish to speak to your financial adviser regarding this payment.

This information is current as at November 2011 but may be subject to change. Before making a decision based on this information, a potential investor should consider its appropriateness having regard to their objectives, financial situation and needs. ANZ OneAnswer Personal Super, ANZ OneAnswer Pension, ANZ OneAnswer Personal Super //Select and ANZ OneAnswer Pension //Select are issued by ING Custodians Pty Limited ABN 12 008 508 496 AFSL 238346 RSE L0000673. ANZ OneAnswer Investment Portfolio and ANZ OneAnswer Investment Portfolio //Select are issued by ING Funds Management Limited ABN 21 003 002 800 AFSL 238342. Before acquiring the product, or deciding whether to continue to hold the product, investors should consider the relevant Product Disclosure Statement (PDS) which is available at www.anz.com or by calling Customer Services on 13 38 63.

anz.com 1

^{*} For Term Allocated Pension and employer super clients, the switches were made to the ING Cash fund.