

# ANNUAL REPORTS

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FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017  
BOOKLET 1



## ANNUAL REPORTS FOR THE FINANCIAL YEAR ENDED JUNE 2017.

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\* Formerly ANZ Private Bank Global Equities (Hedged) Fund.

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## Directors' Report for the financial year ended 30 June 2017

The Directors of OnePath Funds Management Limited, the Responsible Entity of the following Managed Investment Schemes (the 'Schemes'), present their report together with the financial report of the Schemes for the financial year ended 30 June 2017, and the report of the auditor on the Schemes.

1. ANZ Australian Cash Fund
2. ANZ Australian Industrial Equities Fund
3. ANZ Cash Plus Fund
4. ANZ Enhanced Yield Fund
5. ANZ Fixed Income Fund
6. ANZ Listed Property Trust Fund
7. ANZ Private Global Equities (Actively Hedged) Fund
8. ANZ Private Global Equities Trust
9. Blue Chip Pool
10. OneAnswer - ANZ Cash Advantage
11. OneAnswer - ANZ Flexible Term Deposit Fund
12. OneAnswer - OnePath Global Property Securities Fund
13. OnePath Diversified High Yield Pool
14. OnePath Global Emerging Markets Pool
15. OnePath Low Volatility Global Equities Index Pool
16. OnePath Sustainable Investments - Wholesale Australian Share Trust
17. OnePath Wholesale Protected Aus 50 Trust
18. OptiMix Wholesale Australian Fixed Interest Trust
19. OptiMix Wholesale Australian Inflation Linked Bonds Trust
20. OptiMix Wholesale Australian Share Trust
21. OptiMix Wholesale Enhanced Cash Trust
22. OptiMix Wholesale Global Emerging Markets Share Trust
23. OptiMix Wholesale Global Share Trust
24. OptiMix Wholesale Global Smaller Companies Share Trust
25. OptiMix Wholesale International Fixed Interest Trust
26. OptiMix Wholesale International Property Securities Trust
27. OptiMix Wholesale Property Securities Trust
28. Small Companies Pool
29. Tax Effective Income Trust

### Responsible Entity

The Responsible Entity of the Schemes is OnePath Funds Management Limited. The registered office and principal place of business of the Responsible Entity and the Schemes is Level 23, 242 Pitt Street, Sydney, NSW 2000.

The Directors of OnePath Funds Management Limited during or since the end of the financial year are:

Name	Position Held	Date Appointed	Date Resigned
A H Chonowitz	Non-Executive Director	Appointed 1 March 2015	
L M Fricke	Non-Executive Director	Appointed 7 September 2017	
P G Mullin	Executive Director	Appointed 1 March 2015	
S C Brentnall	Executive Director	Appointed 1 March 2013	Resigned 10 March 2017
S J Chapman*	Non-Executive Director, Chairman	Appointed 1 August 2011	
V S Weekes	Non-Executive Director	Appointed 1 May 2011	

\* S J Chapman replaced V S Weekes as Chairman effective 13 April 2017.

### Principal activities

The Schemes are registered Managed Investment Schemes domiciled in Australia.

The investment activities of the Schemes continued to be in accordance with the investment policies of the Schemes, as outlined in the Product Disclosure Statements (PDSs) or investment mandates, and investments in each class of asset were maintained within the stated asset allocation ranges. The key asset categories are cash, equities, interest bearing securities, derivatives, Exchange Traded Funds (ETFs) and unit trusts.

The Schemes did not have any employees during the year.

### Review of operations and results

The Schemes continue to invest in accordance with target asset allocations as set out in the governing documents of the Schemes and in accordance with the provisions of each Scheme's Constitution.

The results of operations of the Schemes are disclosed in the Statements of Comprehensive Income.

The income distributions payable by each of the Schemes are disclosed in the Statements of Financial Position.

The income distributions paid and payable by each of the Schemes are disclosed in the Statements of Comprehensive Income.

### Fees paid to and investments held by the Responsible Entity or its associates

Fees paid and payable to the Responsible Entity and its associates out of the Schemes' property during the year are disclosed in Note 12.4 Responsible Entity fees.

No fees were paid out of the Schemes' property to the Directors of the Responsible Entity during the year. Related party investments held in the Schemes as at the end of the financial year are disclosed in Note 12 Related parties.

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## **Directors' Report for the financial year ended 30 June 2017**

### **Interests in the Schemes**

The movements in units on issue in the Schemes during the year are disclosed in Note 4 Net assets attributable to unitholders.

The value of the Schemes' assets and liabilities are disclosed in the Statements of Financial Position and derived using the basis set out in Note 2 Basis of preparation.

### **Significant changes in the state of affairs**

#### Restructure by OnePath Life Limited:

OnePath Life Limited (a related party of Australia and New Zealand Banking Group Limited) invests into the Schemes. During the financial year, OnePath Life Limited continued to restructure its investments into the Schemes to comply with the latest MySuper product requirements as part of the Stronger Super reforms initiated by the Australian government. As a consequence of the investment restructure, assets and units were transferred between the Schemes as disclosed in Note 9.2 Non-cash financing and investing activities, Note 12.5 Related party investments held by the Schemes, Note 12.6 Units in the Schemes held by related parties and Note 12.8.1 Restructure by OnePath Life Limited.

Other than what has been disclosed above, there have been no significant changes in the Schemes' state of affairs for the financial year ended 30 June 2017.

### **Likely developments and expected results of operations**

The Schemes will continue to pursue their investment policies as outlined in the PDSs or investment mandates. The results of the Schemes will be affected by a number of factors, including the performance of investment markets in which the Schemes invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

#### Restructure by OnePath Life Limited:

The restructure of OnePath Life Limited's investments into the Schemes as part of the Strong Super reforms initiated by the Australian government will continue which will impact the relevant Schemes' applications and redemptions during the year.

#### Strategic review of Wealth business:

On 3 November 2016, Australia and New Zealand Banking Group Limited (ANZ), the parent company of the Responsible Entity, announced the results of the strategic review of its Wealth business in Australia which includes insurance, advice, superannuation and investment businesses.

OnePath Funds Management Limited, the Responsible Entity of the Schemes, formed part of the group of businesses under review.

The review concluded that while distribution of high quality Wealth products and services should remain a core component of the ANZ's overall customer proposition, ANZ does not need to be a manufacturer or provider of those goods and services.

ANZ are exploring a range of possible strategic and capital markets options, which includes the possible sale of the insurance, advice, superannuation and investment businesses.

Further information about the likely developments regarding the outcomes has not been included in this report because disclosure of the information may result in unreasonable prejudice to the Schemes.

### **Environmental regulation**

The operations of the Schemes were not subject to any significant environmental regulation under either Commonwealth, State or Territory legislation.

### **Events subsequent to balance date**

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 30 June 2017 or on the results and cash flows of the Schemes for the financial year ended on that date.

### **Indemnities and insurance premiums for officers and auditor**

Indemnification:

Under the Schemes' Constitutions the Responsible Entity, including its officers and employees, is indemnified out of the Schemes' assets for any loss, damage, expense or other liability incurred by it in properly performing or exercising any of its powers, duties or rights in relation to the Schemes.

The Responsible Entity has not indemnified any auditor of the Schemes.

Insurance premiums:

No insurance premiums are paid out of the assets of the Schemes in relation to insurance cover for the Responsible Entity, its officers and employees or the auditor of the Schemes.

### **True and fair view**

The Financial Statements have been prepared in accordance with applicable accounting standards to give a true and fair view of the state of affairs of the Schemes at reporting date.

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**Directors' Report  
for the financial year ended 30 June 2017**

**Lead auditor's independence declaration**

The lead auditor's independence declaration is set out on page 124 and forms part of the Directors' Report for the financial year ended 30 June 2017.

This report is made in accordance with a resolution of the Directors of OnePath Funds Management Limited.

A handwritten signature in black ink, appearing to be 'S J W' followed by a stylized flourish.

**Director**

Sydney

7 September 2017

**Financial Report**  
**Financial Statements - Statements of Financial Position**  
**as at 30 June 2017**

		1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Assets</b>									
Cash and cash equivalents		54,048,857	62,450,081	48,449,145	36,033,232	33,037,670	62,136,135	19,495,538	25,226,354
Receivables	5	71,506	83,961	9,204,033	7,155,993	3,153,471	504,295	201,914	185,059
Financial assets held at fair value through profit or loss	6.1	2,022,825,105	2,052,783,685	532,477,278	584,446,214	119,378,306	143,282,222	45,520,970	30,287,487
Loans and receivables	7	-	-	-	-	5,000,000	29,500,000	-	-
<b>Total assets</b>		<b>2,076,945,468</b>	<b>2,115,317,727</b>	<b>590,130,456</b>	<b>627,635,439</b>	<b>160,569,447</b>	<b>235,422,652</b>	<b>65,218,422</b>	<b>55,698,900</b>
<b>Liabilities</b>									
Payables	8	-	-	7,906,645	1,411,808	20,675	35,277	-	-
Distribution payable		5,624,026	8,192,120	26,173,990	4,999,695	358,303	546,427	149,946	260,774
Financial liabilities held at fair value through profit or loss	6.2	-	-	188,075	-	-	-	-	-
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>5,624,026</b>	<b>8,192,120</b>	<b>34,268,710</b>	<b>6,411,503</b>	<b>378,978</b>	<b>581,704</b>	<b>149,946</b>	<b>260,774</b>
<b>Net assets attributable to unitholders</b>		<b>2,071,321,442</b>	<b>2,107,125,607</b>	<b>555,861,746</b>	<b>621,223,936</b>	<b>160,190,469</b>	<b>234,840,948</b>	<b>65,068,476</b>	<b>55,438,126</b>
Represented by:									
Net assets attributable to unitholders at redemption price		2,071,494,783	2,107,301,911	556,055,895	622,190,692	160,227,675	234,882,479	65,098,988	55,455,074
Adjustment arising from different unit pricing and accounting valuation		(173,341)	(176,304)	(194,149)	(966,756)	(37,206)	(41,531)	(30,512)	(16,948)
<b>Total net assets attributable to unitholders</b>	4	<b>2,071,321,442</b>	<b>2,107,125,607</b>	<b>555,861,746</b>	<b>621,223,936</b>	<b>160,190,469</b>	<b>234,840,948</b>	<b>65,068,476</b>	<b>55,438,126</b>

The Statements of Financial Position should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Financial Position**  
**as at 30 June 2017**

		5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Assets</b>									
Cash and cash equivalents		4,717,490	4,427,183	1,773,881	3,783,712	1,559,104	3,381,784	29,172,131	24,524,020
Receivables	5	1,955,585	2,059,197	3,130,276	3,853,407	519,468	295,367	5,457,659	5,362,713
Financial assets held at fair value through profit or loss	6.1	220,759,878	237,746,961	233,262,459	267,305,580	60,919,586	37,335,808	286,326,673	293,325,145
Loans and receivables	7	-	-	-	-	-	-	-	-
<b>Total assets</b>		<b>227,432,953</b>	<b>244,233,341</b>	<b>238,166,616</b>	<b>274,942,699</b>	<b>62,998,158</b>	<b>41,012,959</b>	<b>320,956,463</b>	<b>323,211,878</b>
<b>Liabilities</b>									
Payables	8	6,775	4,715	-	-	472,931	24,032	154,664	2,324,668
Distribution payable		1,599,886	5,562,148	3,461,835	4,212,569	2,860,490	276,018	6,536,531	-
Financial liabilities held at fair value through profit or loss	6.2	-	-	-	-	10,136	214,715	-	995,978
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>1,606,661</b>	<b>5,566,863</b>	<b>3,461,835</b>	<b>4,212,569</b>	<b>3,343,557</b>	<b>514,765</b>	<b>6,691,195</b>	<b>3,320,646</b>
<b>Net assets attributable to unitholders</b>		<b>225,826,292</b>	<b>238,666,478</b>	<b>234,704,781</b>	<b>270,730,130</b>	<b>59,654,601</b>	<b>40,498,194</b>	<b>314,265,268</b>	<b>319,891,232</b>
Represented by:									
Net assets attributable to unitholders at redemption price		225,936,270	238,940,385	234,779,522	271,285,797	59,690,752	40,504,579	314,381,750	319,951,736
Adjustment arising from different unit pricing and accounting valuation		(109,978)	(273,907)	(74,741)	(555,667)	(36,151)	(6,385)	(116,482)	(60,504)
<b>Total net assets attributable to unitholders</b>	4	<b>225,826,292</b>	<b>238,666,478</b>	<b>234,704,781</b>	<b>270,730,130</b>	<b>59,654,601</b>	<b>40,498,194</b>	<b>314,265,268</b>	<b>319,891,232</b>

The Statements of Financial Position should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.



**Financial Report**  
**Financial Statements - Statements of Financial Position**  
**as at 30 June 2017**

		9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Assets</b>									
Cash and cash equivalents		31,578,874	29,101,010	670,458,933	312,787,219	4,582,709	6,423,894	5,416,811	3,989,770
Receivables	5	8,071,233	6,139,178	1,227,242	1,579,707	4,401	12,489	2,583,390	1,977,314
Financial assets held at fair value through profit or loss	6.1	429,582,222	477,480,324	-	-	-	-	238,476,167	266,679,302
Loans and receivables	7	-	-	-	-	-	-	-	-
<b>Total assets</b>		<b>469,232,329</b>	<b>512,720,512</b>	<b>671,686,175</b>	<b>314,366,926</b>	<b>4,587,110</b>	<b>6,436,383</b>	<b>246,476,368</b>	<b>272,646,386</b>
<b>Liabilities</b>									
Payables	8	-	3,691,409	545,788	3,838,383	728	1,800	1,865,264	2,616,866
Distribution payable		2,386,106	5,985,225	861,597	482,857	4,382	13,793	30,554,755	24,366,566
Financial liabilities held at fair value through profit or loss	6.2	199,750	-	-	-	-	-	139,896	1,180,943
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>2,585,856</b>	<b>9,676,634</b>	<b>1,407,385</b>	<b>4,321,240</b>	<b>5,110</b>	<b>15,593</b>	<b>32,559,915</b>	<b>28,164,375</b>
<b>Net assets attributable to unitholders</b>		<b>466,646,473</b>	<b>503,043,878</b>	<b>670,278,790</b>	<b>310,045,686</b>	<b>4,582,000</b>	<b>6,420,790</b>	<b>213,916,453</b>	<b>244,482,011</b>
Represented by:									
Net assets attributable to unitholders at redemption price		466,759,965	503,853,340	670,278,790	310,045,686	4,582,000	6,420,790	214,081,728	244,531,936
Adjustment arising from different unit pricing and accounting valuation		(113,492)	(809,462)	-	-	-	-	(165,275)	(49,925)
<b>Total net assets attributable to unitholders</b>	4	<b>466,646,473</b>	<b>503,043,878</b>	<b>670,278,790</b>	<b>310,045,686</b>	<b>4,582,000</b>	<b>6,420,790</b>	<b>213,916,453</b>	<b>244,482,011</b>

The Statements of Financial Position should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Financial Position**  
**as at 30 June 2017**

		13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		16. OnePath Sustainable Investments - Wholesale Australian Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Assets</b>									
Cash and cash equivalents		8,473,671	10,937,626	3,286,412	3,571,727	7,952,723	1,271,028	1,811,348	1,171,843
Receivables	5	5,762,716	1,940,850	2,424,599	2,907,049	3,639,844	3,222,967	560,114	303,029
Financial assets held at fair value through profit or loss	6.1	62,179,148	60,112,016	165,632,791	179,085,958	697,275,060	490,116,403	23,181,272	25,482,853
Loans and receivables	7	-	-	-	-	-	-	-	-
<b>Total assets</b>		<b>76,415,535</b>	<b>72,990,492</b>	<b>171,343,802</b>	<b>185,564,734</b>	<b>708,867,627</b>	<b>494,610,398</b>	<b>25,552,734</b>	<b>26,957,725</b>
<b>Liabilities</b>									
Payables	8	7,258,157	1,156,290	885,977	589,429	-	-	345,156	430
Distribution payable		4,084,899	1,280,783	2,981,677	1,812,885	29,176,708	50,508,931	566,224	502,078
Financial liabilities held at fair value through profit or loss	6.2	157,700	837,441	575	4,759	60,845	11,705	12,050	-
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>11,500,756</b>	<b>3,274,514</b>	<b>3,868,229</b>	<b>2,407,073</b>	<b>29,237,553</b>	<b>50,520,636</b>	<b>923,430</b>	<b>502,508</b>
<b>Net assets attributable to unitholders</b>		<b>64,914,779</b>	<b>69,715,978</b>	<b>167,475,573</b>	<b>183,157,661</b>	<b>679,630,074</b>	<b>444,089,762</b>	<b>24,629,304</b>	<b>26,455,217</b>
Represented by:									
Net assets attributable to unitholders at redemption price		64,976,086	69,792,022	167,668,108	183,396,822	679,937,344	444,303,809	24,635,974	26,491,020
Adjustment arising from different unit pricing and accounting valuation		(61,307)	(76,044)	(192,535)	(239,161)	(307,270)	(214,047)	(6,670)	(35,803)
<b>Total net assets attributable to unitholders</b>	4	<b>64,914,779</b>	<b>69,715,978</b>	<b>167,475,573</b>	<b>183,157,661</b>	<b>679,630,074</b>	<b>444,089,762</b>	<b>24,629,304</b>	<b>26,455,217</b>

The Statements of Financial Position should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Financial Position**  
**as at 30 June 2017**

		17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Assets</b>									
Cash and cash equivalents		268,175	443,326	4,187,772	18,850,172	17,255	395	37,051,653	51,480,169
Receivables	5	113,676	179,420	5,982,526	11,078,189	1	165	19,896,401	25,676,107
Financial assets held at fair value through profit or loss	6.1	14,324,281	20,812,649	475,227,519	780,667,196	-	15	1,373,889,039	1,871,605,618
Loans and receivables	7	-	-	-	-	-	-	-	-
<b>Total assets</b>		<b>14,706,132</b>	<b>21,435,395</b>	<b>485,397,817</b>	<b>810,595,557</b>	<b>17,256</b>	<b>575</b>	<b>1,430,837,093</b>	<b>1,948,761,894</b>
<b>Liabilities</b>									
Payables	8	343,019	53,645	834,474	3,214,880	-	10	10,550,741	5,634,549
Distribution payable		320,319	408,872	19,861,498	26,002,365	-	-	80,810,979	20,376,074
Financial liabilities held at fair value through profit or loss	6.2	2,000	-	745,097	951,268	-	-	16,035	-
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>665,338</b>	<b>462,517</b>	<b>21,441,069</b>	<b>30,168,513</b>	<b>-</b>	<b>10</b>	<b>91,377,755</b>	<b>26,010,623</b>
<b>Net assets attributable to unitholders</b>		<b>14,040,794</b>	<b>20,972,878</b>	<b>463,956,748</b>	<b>780,427,044</b>	<b>17,256</b>	<b>565</b>	<b>1,339,459,338</b>	<b>1,922,751,271</b>
Represented by:									
Net assets attributable to unitholders at redemption price		14,043,194	20,979,323	464,368,230	781,349,390	17,256	565	1,340,019,892	1,924,040,407
Adjustment arising from different unit pricing and accounting valuation		(2,400)	(6,445)	(411,482)	(922,346)	-	-	(560,554)	(1,289,136)
<b>Total net assets attributable to unitholders</b>	4	<b>14,040,794</b>	<b>20,972,878</b>	<b>463,956,748</b>	<b>780,427,044</b>	<b>17,256</b>	<b>565</b>	<b>1,339,459,338</b>	<b>1,922,751,271</b>

The Statements of Financial Position should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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		21. OptiMix Wholesale Enhanced Cash Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Assets</b>									
Cash and cash equivalents		6,034,777	4,611,617	13,992,538	13,250,993	10,945,865	57,486,360	4,304,634	6,826,767
Receivables	5	255,993	167,647	4,846,559	5,744,328	14,821,161	14,166,206	7,743,359	8,232,832
Financial assets held at fair value through profit or loss	6.1	70,284,816	70,763,308	261,273,037	312,479,383	944,342,382	1,181,732,481	213,763,773	215,255,125
Loans and receivables	7	-	-	-	-	-	-	-	-
<b>Total assets</b>		<b>76,575,586</b>	<b>75,542,572</b>	<b>280,112,134</b>	<b>331,474,704</b>	<b>970,109,408</b>	<b>1,253,385,047</b>	<b>225,811,766</b>	<b>230,314,724</b>
<b>Liabilities</b>									
Payables	8	222	321	2,786,603	2,482,522	3,721,691	1,884,755	8,040,745	9,048,811
Distribution payable		565,760	426,573	14,990,340	6,790,384	141,215,086	116,812,761	20,346,686	1,588,147
Financial liabilities held at fair value through profit or loss	6.2	19,729	57,572	652	840	551,525	973,619	1,029	11,451
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>585,711</b>	<b>484,466</b>	<b>17,777,595</b>	<b>9,273,746</b>	<b>145,488,302</b>	<b>119,671,135</b>	<b>28,388,460</b>	<b>10,648,409</b>
<b>Net assets attributable to unitholders</b>		<b>75,989,875</b>	<b>75,058,106</b>	<b>262,334,539</b>	<b>322,200,958</b>	<b>824,621,106</b>	<b>1,133,713,912</b>	<b>197,423,306</b>	<b>219,666,315</b>
Represented by:									
Net assets attributable to unitholders at redemption price		76,005,548	75,085,815	262,578,080	322,532,857	824,837,072	1,134,179,190	197,650,560	219,853,074
Adjustment arising from different unit pricing and accounting valuation		(15,673)	(27,709)	(243,541)	(331,899)	(215,966)	(465,278)	(227,254)	(186,759)
<b>Total net assets attributable to unitholders</b>	4	<b>75,989,875</b>	<b>75,058,106</b>	<b>262,334,539</b>	<b>322,200,958</b>	<b>824,621,106</b>	<b>1,133,713,912</b>	<b>197,423,306</b>	<b>219,666,315</b>

The Statements of Financial Position should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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		25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Assets</b>									
Cash and cash equivalents		8,718,301	20,166,341	1,692,450	6,517,534	747,169	1,498,318	30,024,266	27,068,242
Receivables	5	46,722,014	26,498,312	1,787,413	2,158,555	1,278,227	987,406	361,974	1,439,384
Financial assets held at fair value through profit or loss	6.1	488,676,083	743,374,186	160,403,302	288,078,738	58,530,121	70,242,607	260,690,258	288,630,349
Loans and receivables	7	-	-	-	-	-	-	-	-
<b>Total assets</b>		<b>544,116,398</b>	<b>790,038,839</b>	<b>163,883,165</b>	<b>296,754,827</b>	<b>60,555,517</b>	<b>72,728,331</b>	<b>291,076,498</b>	<b>317,137,975</b>
<b>Liabilities</b>									
Payables	8	27,329,745	33,045,387	880,423	4,359,734	322,010	959	1,478,304	3,288,887
Distribution payable		48,147,291	55,952,813	23,001,512	36,992,792	4,160,063	1,135,415	15,334,094	2,205,223
Financial liabilities held at fair value through profit or loss	6.2	14,400,901	6,735,690	96,517	1,278,868	-	-	-	-
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>89,877,937</b>	<b>95,733,890</b>	<b>23,978,452</b>	<b>42,631,394</b>	<b>4,482,073</b>	<b>1,136,374</b>	<b>16,812,398</b>	<b>5,494,110</b>
<b>Net assets attributable to unitholders</b>		<b>454,238,461</b>	<b>694,304,949</b>	<b>139,904,713</b>	<b>254,123,433</b>	<b>56,073,444</b>	<b>71,591,957</b>	<b>274,264,100</b>	<b>311,643,865</b>
Represented by:									
Net assets attributable to unitholders at redemption price		454,440,775	694,648,434	140,016,014	254,178,875	56,112,343	71,677,282	275,413,360	312,622,844
Adjustment arising from different unit pricing and accounting valuation		(202,314)	(343,485)	(111,301)	(55,442)	(38,899)	(85,325)	(1,149,260)	(978,979)
<b>Total net assets attributable to unitholders</b>	4	<b>454,238,461</b>	<b>694,304,949</b>	<b>139,904,713</b>	<b>254,123,433</b>	<b>56,073,444</b>	<b>71,591,957</b>	<b>274,264,100</b>	<b>311,643,865</b>

The Statements of Financial Position should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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	Note	29. Tax Effective Income Trust	
		30 June 2017 \$	30 June 2016 \$
<b>Assets</b>			
Cash and cash equivalents		12,728,769	14,500,401
Receivables	<b>5</b>	4,854,622	5,873,543
Financial assets held at fair value through profit or loss	<b>6.1</b>	363,066,603	415,155,296
Loans and receivables	<b>7</b>	-	-
<b>Total assets</b>		<b>380,649,994</b>	<b>435,529,240</b>
<b>Liabilities</b>			
<b>Payables</b>			
Payables	<b>8</b>	2,849,793	971,244
Distribution payable		3,175,983	2,932,402
Financial liabilities held at fair value through profit or loss	<b>6.2</b>	3,223	-
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>6,028,999</b>	<b>3,903,646</b>
<b>Net assets attributable to unitholders</b>		<b>374,620,995</b>	<b>431,625,594</b>
Represented by:			
Net assets attributable to unitholders at redemption price		374,797,288	432,172,193
Adjustment arising from different unit pricing and accounting valuation		(176,293)	(546,599)
<b>Total net assets attributable to unitholders</b>	<b>4</b>	<b>374,620,995</b>	<b>431,625,594</b>

The Statements of Financial Position should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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		1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	Note	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Investment income</b>									
Dividend income		-	-	22,638,171	25,117,016	-	-	-	610,619
Interest income		1,184,800	1,429,135	535,819	928,030	3,152,213	3,524,691	1,547,128	2,523,434
Unit trust distribution income		-	-	270,364	1,549,069	-	-	564	648
Net change in fair value of investments		42,117,917	39,663,037	45,994,211	(49,465,459)	975,821	(102,096)	133,966	(508,918)
Security lending income		-	-	-	6,058	-	-	-	-
Other income		-	-	119	1	61	193	51	81
<b>Net investment income/(loss)</b>		<b>43,302,717</b>	<b>41,092,172</b>	<b>69,438,684</b>	<b>(21,865,285)</b>	<b>4,128,095</b>	<b>3,422,788</b>	<b>1,681,709</b>	<b>2,625,864</b>
<b>Expenses</b>									
Responsible Entity fees	12.4	-	-	-	-	294,564	236,967	-	-
Interest expenses		2	-	-	-	-	-	-	-
Other expenses		-	-	882,110	1,482,540	-	23	-	43,331
Stock borrowing expenses		-	-	-	-	-	-	-	-
<b>Operating expenses before finance costs</b>		<b>2</b>	<b>-</b>	<b>882,110</b>	<b>1,482,540</b>	<b>294,564</b>	<b>236,990</b>	<b>-</b>	<b>43,331</b>
<b>Profit/(loss) from operating activities</b>		<b>43,302,715</b>	<b>41,092,172</b>	<b>68,556,574</b>	<b>(23,347,825)</b>	<b>3,833,531</b>	<b>3,185,798</b>	<b>1,681,709</b>	<b>2,582,533</b>
<b>Finance costs</b>									
Distributions to unitholders		43,299,764	41,164,211	47,062,017	28,271,879	3,596,872	3,256,033	1,458,719	2,801,693
<b>Change in net assets attributable to unitholders/</b>									
<b>Total comprehensive income</b>	4	<b>2,951</b>	<b>(72,039)</b>	<b>21,494,557</b>	<b>(51,619,704)</b>	<b>236,659</b>	<b>(70,235)</b>	<b>222,990</b>	<b>(219,160)</b>

The Statements of Comprehensive Income should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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		5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Investment income</b>									
Dividend income		-	-	3,548,129	342,651	-	-	2,933,696	2,975,085
Interest income		8,063,850	8,611,277	2,494	4,350	50,717	34,553	83,614	83,797
Unit trust distribution income		-	7,155	11,217,679	12,554,321	945,632	607,298	1,712,977	1,565,540
Net change in fair value of investments		(7,835,921)	8,342,619	(20,475,958)	39,307,684	8,263,838	(698,196)	46,234,601	(43,466,424)
Security lending income		-	-	-	7,042	-	-	-	-
Other income		-	-	30	-	-	3,013	-	4,787
<b>Net investment income/(loss)</b>		<b>227,929</b>	<b>16,961,051</b>	<b>(5,707,626)</b>	<b>52,216,048</b>	<b>9,260,187</b>	<b>(53,332)</b>	<b>50,964,888</b>	<b>(38,837,215)</b>
<b>Expenses</b>									
Responsible Entity fees	12.4	-	-	-	-	-	-	1,862,083	1,774,629
Interest expenses		-	-	-	-	3,795	-	95,436	63,569
Other expenses		2,060	-	219,485	122,155	8,689	9,840	141,079	220,753
Stock borrowing expenses		-	-	-	-	-	-	-	-
<b>Operating expenses before finance costs</b>		<b>2,060</b>	<b>-</b>	<b>219,485</b>	<b>122,155</b>	<b>12,484</b>	<b>9,840</b>	<b>2,098,598</b>	<b>2,058,951</b>
<b>Profit/(loss) from operating activities</b>		<b>225,869</b>	<b>16,961,051</b>	<b>(5,927,111)</b>	<b>52,093,893</b>	<b>9,247,703</b>	<b>(63,172)</b>	<b>48,866,290</b>	<b>(40,896,166)</b>
<b>Finance costs</b>									
Distributions to unitholders		7,551,119	11,807,327	11,506,837	11,091,806	2,860,490	276,018	8,092,245	-
<b>Change in net assets attributable to unitholders/</b>									
<b>Total comprehensive income</b>	4	<b>(7,325,250)</b>	<b>5,153,724</b>	<b>(17,433,948)</b>	<b>41,002,087</b>	<b>6,387,213</b>	<b>(339,190)</b>	<b>40,774,045</b>	<b>(40,896,166)</b>

The Statements of Comprehensive Income should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.



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	Note	9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
		30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Investment income</b>									
Dividend income		21,640,884	27,457,140	-	-	-	-	414,010	346,485
Interest income		420,299	658,236	6,320,493	5,434,291	67,742	123,757	47,452	40,279
Unit trust distribution income		156,599	526,078	-	-	-	-	7,017,729	8,372,815
Net change in fair value of investments		43,509,731	(77,340,414)	-	-	-	-	(11,449,411)	27,988,440
Security lending income		-	14,317	-	-	-	-	-	-
Other income		54	-	-	-	-	-	115,996	12,050
<b>Net investment income/(loss)</b>		<b>65,727,567</b>	<b>(48,684,643)</b>	<b>6,320,493</b>	<b>5,434,291</b>	<b>67,742</b>	<b>123,757</b>	<b>(3,854,224)</b>	<b>36,760,069</b>
<b>Expenses</b>									
Responsible Entity fees	12.4	-	-	-	-	-	-	582,441	597,114
Interest expenses		-	-	-	-	-	-	433	28
Other expenses		464,341	1,141,721	-	-	-	-	277,383	234,855
Stock borrowing expenses		-	-	-	-	-	-	-	-
<b>Operating expenses before finance costs</b>		<b>464,341</b>	<b>1,141,721</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>860,257</b>	<b>831,997</b>
<b>Profit/(loss) from operating activities</b>		<b>65,263,226</b>	<b>(49,826,364)</b>	<b>6,320,493</b>	<b>5,434,291</b>	<b>67,742</b>	<b>123,757</b>	<b>(4,714,481)</b>	<b>35,928,072</b>
<b>Finance costs</b>									
Distributions to unitholders		24,787,548	28,047,176	6,320,493	5,434,291	67,742	123,757	33,952,079	24,366,566
<b>Change in net assets attributable to unitholders/</b>									
<b>Total comprehensive income</b>	4	<b>40,475,678</b>	<b>(77,873,540)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(38,666,560)</b>	<b>11,561,506</b>

The Statements of Comprehensive Income should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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		13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		16. OnePath Sustainable Investments - Wholesale Australian Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Investment income</b>									
Dividend income		-	-	3,213,198	4,220,107	13,974,370	13,109,846	1,025,894	1,144,758
Interest income		2,238,416	2,190,103	12,289	18,100	29,040	2,709	24,928	25,381
Unit trust distribution income		-	-	29,211	75,353	2,316,276	3,665,813	89,100	125,557
Net change in fair value of investments		1,073,006	(430,529)	31,304,092	(14,696,513)	5,760,470	91,868,760	1,847,998	(3,264,958)
Security lending income		-	-	-	-	-	-	-	302
Other income		1,131	-	-	10	23,380	1,448	3	17
<b>Net investment income/(loss)</b>		<b>3,312,553</b>	<b>1,759,574</b>	<b>34,558,790</b>	<b>(10,382,943)</b>	<b>22,103,536</b>	<b>108,648,576</b>	<b>2,987,923</b>	<b>(1,968,943)</b>
<b>Expenses</b>									
Responsible Entity fees	12.4	6,892	8,503	-	-	-	-	5,042	4,330
Interest expenses		6,892	928	166	405	8,297	3,992	-	33
Other expenses		-	-	210,870	292,447	58,888	128,374	24,009	38,652
Stock borrowing expenses		-	-	-	-	-	-	-	-
<b>Operating expenses before finance costs</b>		<b>13,784</b>	<b>9,431</b>	<b>211,036</b>	<b>292,852</b>	<b>67,185</b>	<b>132,366</b>	<b>29,051</b>	<b>43,015</b>
<b>Profit/(loss) from operating activities</b>		<b>3,298,769</b>	<b>1,750,143</b>	<b>34,347,754</b>	<b>(10,675,795)</b>	<b>22,036,351</b>	<b>108,516,210</b>	<b>2,958,872</b>	<b>(2,011,958)</b>
<b>Finance costs</b>									
Distributions to unitholders		5,266,816	1,280,783	2,981,677	4,365,537	38,595,891	139,820,122	1,211,131	1,357,300
<b>Change in net assets attributable to unitholders/</b>									
<b>Total comprehensive income</b>	4	<b>(1,968,047)</b>	<b>469,360</b>	<b>31,366,077</b>	<b>(15,041,332)</b>	<b>(16,559,540)</b>	<b>(31,303,912)</b>	<b>1,747,741</b>	<b>(3,369,258)</b>

The Statements of Comprehensive Income should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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		17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Investment income</b>									
Dividend income		364,109	357,155	-	-	-	-	44,406,087	72,358,427
Interest income		60	236,737	24,103,990	36,580,269	284,493	330,599	680,910	1,310,618
Unit trust distribution income		221,972	172,840	553,051	3,061,527	-	-	67,832,516	29,070,695
Net change in fair value of investments		568,251	(954,632)	(17,972,935)	16,189,368	(3,926,299)	(71,817)	118,420,493	(111,975,835)
Security lending income		-	-	-	-	-	-	-	199,084
Other income		29	7	3,303	1,812	-	164	29,532	371,323
<b>Net investment income/(loss)</b>		<b>1,154,421</b>	<b>(187,893)</b>	<b>6,687,409</b>	<b>55,832,976</b>	<b>(3,641,806)</b>	<b>258,946</b>	<b>231,369,538</b>	<b>(8,665,688)</b>
<b>Expenses</b>									
Responsible Entity fees	12.4	271,470	379,296	11,197	19,431	-	-	17,504	25,906
Interest expenses		14,719	-	67,055	15,306	4,246	611	-	402
Other expenses		8,903	12,199	-	-	159	-	1,331,745	2,367,081
Stock borrowing expenses		-	-	-	-	-	-	-	635,695
<b>Operating expenses before finance costs</b>		<b>295,092</b>	<b>391,495</b>	<b>78,252</b>	<b>34,737</b>	<b>4,405</b>	<b>611</b>	<b>1,349,249</b>	<b>3,029,084</b>
<b>Profit/(loss) from operating activities</b>		<b>859,329</b>	<b>(579,388)</b>	<b>6,609,157</b>	<b>55,798,239</b>	<b>(3,646,211)</b>	<b>258,335</b>	<b>230,020,289</b>	<b>(11,694,772)</b>
<b>Finance costs</b>									
Distributions to unitholders		320,319	408,872	38,341,773	56,893,445	-	275,227	149,981,580	114,469,999
<b>Change in net assets attributable to unitholders/</b>									
<b>Total comprehensive income</b>	4	<b>539,010</b>	<b>(988,260)</b>	<b>(31,732,616)</b>	<b>(1,095,206)</b>	<b>(3,646,211)</b>	<b>(16,892)</b>	<b>80,038,709</b>	<b>(126,164,771)</b>

The Statements of Comprehensive Income should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Comprehensive Income**  
**for the financial year ended 30 June 2017**

		21. OptiMix Wholesale Enhanced Cash Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust	
	Note	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Investment income</b>									
Dividend income		-	-	4,650,755	7,955,023	14,923,250	23,089,280	3,098,522	3,439,448
Interest income		484,716	856,363	156,717	257,917	145,392	402,927	2,780	46,014
Unit trust distribution income		-	-	2,084,865	3,194,614	9,853,824	13,512,454	683,450	703,955
Net change in fair value of investments		1,079,208	1,131,022	38,965,318	(31,881,608)	140,689,547	(7,707,276)	28,538,384	(11,175,330)
Security lending income		-	-	-	-	-	-	-	-
Other income		1	-	-	120	33,157	7,847	21,508	17,359
<b>Net investment income/(loss)</b>		<b>1,563,925</b>	<b>1,987,385</b>	<b>45,857,655</b>	<b>(20,473,934)</b>	<b>165,645,170</b>	<b>29,305,232</b>	<b>32,344,644</b>	<b>(6,968,554)</b>
<b>Expenses</b>									
Responsible Entity fees	12.4	2,887	4,961	-	-	28,143	34,705	97,924	76,804
Interest expenses		164	62	56,762	69,932	36,922	94,353	1,863	5,293
Other expenses		-	22	432,246	603,161	92,683	562,880	260,360	448,928
Stock borrowing expenses		-	-	-	-	-	-	-	-
<b>Operating expenses before finance costs</b>		<b>3,051</b>	<b>5,045</b>	<b>489,008</b>	<b>673,093</b>	<b>157,748</b>	<b>691,938</b>	<b>360,147</b>	<b>531,025</b>
<b>Profit/(loss) from operating activities</b>		<b>1,560,874</b>	<b>1,982,340</b>	<b>45,368,647</b>	<b>(21,147,027)</b>	<b>165,487,422</b>	<b>28,613,294</b>	<b>31,984,497</b>	<b>(7,499,579)</b>
<b>Finance costs</b>									
Distributions to unitholders		1,404,127	1,920,396	14,990,340	11,958,413	165,735,090	168,232,704	22,052,476	29,958,700
<b>Change in net assets attributable to unitholders/</b>									
<b>Total comprehensive income</b>	4	<b>156,747</b>	<b>61,944</b>	<b>30,378,307</b>	<b>(33,105,440)</b>	<b>(247,668)</b>	<b>(139,619,410)</b>	<b>9,932,021</b>	<b>(37,458,279)</b>

The Statements of Comprehensive Income should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Comprehensive Income**  
**for the financial year ended 30 June 2017**

		25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Investment income</b>									
Dividend income		-	-	293,659	370,456	3,757,520	28,179	5,391,532	7,018,920
Interest income		7,247,643	12,903,380	53,981	62,458	25,127	25,564	480,978	554,277
Unit trust distribution income		33,485,649	17,806,105	5,264,111	9,224,323	2,929,290	3,167,688	321,928	273,799
Net change in fair value of investments		(29,512,538)	44,895,526	(11,799,319)	36,725,723	(7,057,935)	12,721,167	(5,607,031)	48,044,918
Security lending income		-	-	-	-	-	-	-	11,621
Other income		64,056	6,161	79,716	10,766	10	-	1,056	12,447
<b>Net investment income/(loss)</b>		<b>11,284,810</b>	<b>75,611,172</b>	<b>(6,107,852)</b>	<b>46,393,726</b>	<b>(345,988)</b>	<b>15,942,598</b>	<b>588,463</b>	<b>55,915,982</b>
<b>Expenses</b>									
Responsible Entity fees	12.4	-	-	-	-	8,767	11,353	-	-
Interest expenses		6,618	24,953	17	346	185	58	-	-
Other expenses		-	20,060	256,384	291,897	58,241	47,287	284,901	399,937
Stock borrowing expenses		-	-	-	-	-	-	-	-
<b>Operating expenses before finance costs</b>		<b>6,618</b>	<b>45,013</b>	<b>256,401</b>	<b>292,243</b>	<b>67,193</b>	<b>58,698</b>	<b>284,901</b>	<b>399,937</b>
<b>Profit/(loss) from operating activities</b>		<b>11,278,192</b>	<b>75,566,159</b>	<b>(6,364,253)</b>	<b>46,101,483</b>	<b>(413,181)</b>	<b>15,883,900</b>	<b>303,562</b>	<b>55,516,045</b>
<b>Finance costs</b>									
Distributions to unitholders		76,812,528	67,560,349	24,979,049	36,992,792	6,134,610	2,940,447	19,684,752	7,970,470
<b>Change in net assets attributable to unitholders/</b>									
<b>Total comprehensive income</b>	4	<b>(65,534,336)</b>	<b>8,005,810</b>	<b>(31,343,302)</b>	<b>9,108,691</b>	<b>(6,547,791)</b>	<b>12,943,453</b>	<b>(19,381,190)</b>	<b>47,545,575</b>

The Statements of Comprehensive Income should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Comprehensive Income**  
**for the financial year ended 30 June 2017**

	Note	29. Tax Effective Income Trust	
		30 June 2017 \$	30 June 2016 \$
<b>Investment income</b>			
Dividend income		7,491,779	6,932,898
Interest income		5,228,957	6,630,708
Unit trust distribution income		5,558,942	6,925,872
Net change in fair value of investments		1,320,997	1,883,472
Security lending income		-	21,237
Other income		586	21,114
<b>Net investment income/(loss)</b>		<b>19,601,261</b>	<b>22,415,301</b>
<b>Expenses</b>			
Responsible Entity fees	12.4	5,330,054	5,877,813
Interest expenses		-	-
Other expenses		277,475	610,747
Stock borrowing expenses		-	-
<b>Operating expenses before finance costs</b>		<b>5,607,529</b>	<b>6,488,560</b>
<b>Profit/(loss) from operating activities</b>		<b>13,993,732</b>	<b>15,926,741</b>
<b>Finance costs</b>			
Distributions to unitholders		10,593,893	11,516,213
<b>Change in net assets attributable to unitholders/</b>			
<b>Total comprehensive income</b>	4	<b>3,399,839</b>	<b>4,410,528</b>

The Statements of Comprehensive Income should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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**Financial Report**  
**Financial Statements - Statements of Changes in Equity**  
**for the financial year ended 30 June 2017**

The Schemes' net assets attributable to unitholders are classified as a liability under AASB 132 *Financial Instruments: Presentation*. As such the Schemes have no equity, and no items of changes in equity have been presented for the current or comparative year.

**Financial Report**  
**Financial Statements - Statements of Cash Flows**  
**for the financial year ended 30 June 2017**

		1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Cash flows from operating activities:</b>									
Dividends received		-	-	23,925,231	27,001,630	-	-	-	628,975
Interest received		1,197,255	1,424,111	538,658	920,894	3,333,182	3,524,168	1,530,166	2,620,253
Unit trust distribution received		-	-	762,311	940,836	-	-	-	-
Other income received		-	-	8,724	-	60	-	80	197
Realised foreign exchange gains/(losses)		-	-	-	-	-	-	-	-
Interest paid	(2)	-	-	-	-	-	-	-	-
Operating expenses paid		-	-	(882,110)	(1,701,489)	(309,166)	(229,647)	-	(43,331)
Proceeds from sale of investments		7,447,609,470	5,594,484,706	536,633,231	444,887,645	222,944,019	121,204,701	13,040,556	99,948,138
Purchase of investments		(7,375,532,973)	(6,378,087,205)	(435,825,663)	(391,838,958)	(173,564,282)	(227,044,513)	(28,139,431)	(17,785,432)
<b>Net cash flows from/(used in) operating activities</b>	<b>9</b>	<b>73,273,750</b>	<b>(782,178,388)</b>	<b>125,160,382</b>	<b>80,210,558</b>	<b>52,403,813</b>	<b>(102,545,291)</b>	<b>(13,568,629)</b>	<b>85,368,800</b>
<b>Cash flows from financing activities:</b>									
Proceeds from issue of units		1,930,977,790	2,667,216,305	7,932,586	31,776,487	35,980,023	157,443,778	22,125,841	12,965,342
Payments for redemption of units		(2,012,652,764)	(1,887,074,105)	(120,677,055)	(103,454,535)	(113,711,501)	(15,607,571)	(12,719,195)	(87,768,175)
Distributions paid		-	-	-	-	(3,770,800)	(2,962,741)	(1,568,833)	(3,076,206)
<b>Net cash flows from/(used in) financing activities</b>		<b>(81,674,974)</b>	<b>780,142,200</b>	<b>(112,744,469)</b>	<b>(71,678,048)</b>	<b>(81,502,278)</b>	<b>138,873,466</b>	<b>7,837,813</b>	<b>(77,879,039)</b>
Net increase/(decrease) in cash and cash equivalents		(8,401,224)	(2,036,188)	12,415,913	8,532,510	(29,098,465)	36,328,175	(5,730,816)	7,489,761
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-	-	-	-	-
Cash and cash equivalents at the beginning of the financial year		62,450,081	64,486,269	36,033,232	27,500,722	62,136,135	25,807,960	25,226,354	17,736,593
<b>Cash and cash equivalents at the end of the financial year</b>		<b>54,048,857</b>	<b>62,450,081</b>	<b>48,449,145</b>	<b>36,033,232</b>	<b>33,037,670</b>	<b>62,136,135</b>	<b>19,495,538</b>	<b>25,226,354</b>

The Statements of Cash Flows should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.



**Financial Report**  
**Financial Statements - Statements of Cash Flows**  
**for the financial year ended 30 June 2017**

		5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Cash flows from operating activities:</b>									
Dividends received		-	-	3,548,129	342,651	-	-	2,563,337	3,259,094
Interest received		7,840,665	9,265,210	2,666	6,788	49,150	34,553	77,804	85,811
Unit trust distribution received		-	-	11,941,744	12,787,352	945,632	607,298	1,691,807	1,404,063
Other income received		124	-	-	6,631	-	3,014	-	-
Realised foreign exchange gains/(losses)		-	-	28	-	1,379,433	(390,831)	1,824,072	329,879
Interest paid		-	-	-	-	(3,795)	-	(95,436)	(63,569)
Operating expenses paid		-	(124)	(220,561)	(122,155)	(8,689)	(9,840)	(2,028,923)	(2,003,015)
Proceeds from sale of investments		130,678,301	218,727,898	91,147,392	55,019,431	1,929,346	1,350,095	143,050,697	148,717,812
Purchase of investments		(121,527,159)	(202,679,918)	(77,580,257)	(43,422,028)	(18,704,139)	(38,938,979)	(94,324,463)	(268,714,119)
<b>Net cash flows from/(used in) operating activities</b>	<b>9</b>	<b>16,991,931</b>	<b>25,313,066</b>	<b>28,839,141</b>	<b>24,618,670</b>	<b>(14,413,062)</b>	<b>(37,344,690)</b>	<b>52,758,895</b>	<b>(116,984,044)</b>
<b>Cash flows from financing activities:</b>									
Proceeds from issue of units		50,348,164	116,805,699	6,045,985	12,068,314	20,923,034	41,922,638	29,021,062	143,178,893
Payments for redemption of units		(55,536,407)	(135,899,332)	(36,894,957)	(33,544,911)	(8,048,226)	(1,190,876)	(74,857,965)	(21,895,966)
Distributions paid		(11,513,381)	(10,234,832)	-	-	(276,018)	-	(1,555,714)	(14,793,704)
<b>Net cash flows from/(used in) financing activities</b>		<b>(16,701,624)</b>	<b>(29,328,465)</b>	<b>(30,848,972)</b>	<b>(21,476,597)</b>	<b>12,598,790</b>	<b>40,731,762</b>	<b>(47,392,617)</b>	<b>106,489,223</b>
Net increase/(decrease) in cash and cash equivalents		290,307	(4,015,399)	(2,009,831)	3,142,073	(1,814,272)	3,387,072	5,366,278	(10,494,821)
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-	(8,408)	(5,294)	(718,167)	(448,817)
Cash and cash equivalents at the beginning of the financial year		4,427,183	8,442,582	3,783,712	641,639	3,381,784	6	24,524,020	35,467,658
<b>Cash and cash equivalents at the end of the financial year</b>		<b>4,717,490</b>	<b>4,427,183</b>	<b>1,773,881</b>	<b>3,783,712</b>	<b>1,559,104</b>	<b>3,381,784</b>	<b>29,172,131</b>	<b>24,524,020</b>

The Statements of Cash Flows should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Cash Flows**  
**for the financial year ended 30 June 2017**

		9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Cash flows from operating activities:</b>									
Dividends received		22,963,737	28,043,049	-	-	-	-	407,672	361,626
Interest received		427,580	643,719	5,926,388	5,324,099	70,974	126,830	45,011	41,294
Unit trust distribution received		474,028	208,649	-	-	-	-	7,247,336	8,095,647
Other income received		8,191	15,878	80,554	-	5,584	-	115,996	-
Realised foreign exchange gains/(losses)		-	-	-	-	-	-	11,518,457	(13,279,862)
Interest paid		-	-	-	-	-	-	(433)	(28)
Operating expenses paid		(464,341)	(1,141,721)	-	(88,185)	-	(6,894)	(880,852)	(906,836)
Proceeds from sale of investments		296,761,066	355,986,143	-	-	-	-	191,204,404	177,691,074
Purchase of investments		(234,940,672)	(286,908,236)	-	-	-	-	(188,626,717)	(151,765,245)
<b>Net cash flows from/(used in) operating activities</b>	<b>9</b>	<b>85,229,589</b>	<b>96,847,481</b>	<b>6,006,942</b>	<b>5,235,914</b>	<b>76,558</b>	<b>119,936</b>	<b>21,030,874</b>	<b>20,237,670</b>
<b>Cash flows from financing activities:</b>									
Proceeds from issue of units		27,511,892	37,212,331	518,393,486	251,683,814	21,544	22,098	19,536,123	10,006,123
Payments for redemption of units		(109,981,194)	(118,845,685)	(166,539,646)	(156,117,420)	(1,924,046)	(1,240,626)	(38,870,250)	(27,877,138)
Distributions paid		(282,423)	-	(189,068)	(260,947)	(15,241)	(24,850)	(269,706)	(217,475)
<b>Net cash flows from/(used in) financing activities</b>		<b>(82,751,725)</b>	<b>(81,633,354)</b>	<b>351,664,772</b>	<b>95,305,447</b>	<b>(1,917,743)</b>	<b>(1,243,378)</b>	<b>(19,603,833)</b>	<b>(18,088,490)</b>
Net increase/(decrease) in cash and cash equivalents		2,477,864	15,214,127	357,671,714	100,541,361	(1,841,185)	(1,123,442)	1,427,041	2,149,180
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-	-	-	-	626
Cash and cash equivalents at the beginning of the financial year		29,101,010	13,886,883	312,787,219	212,245,858	6,423,894	7,547,336	3,989,770	1,839,964
<b>Cash and cash equivalents at the end of the financial year</b>		<b>31,578,874</b>	<b>29,101,010</b>	<b>670,458,933</b>	<b>312,787,219</b>	<b>4,582,709</b>	<b>6,423,894</b>	<b>5,416,811</b>	<b>3,989,770</b>

The Statements of Cash Flows should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Cash Flows**  
**for the financial year ended 30 June 2017**

		13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		16. OnePath Sustainable Investments - Wholesale Australian Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Cash flows from operating activities:</b>									
Dividends received		-	-	3,403,541	4,099,329	12,339,215	13,341,748	1,073,205	1,225,148
Interest received		2,211,725	2,244,575	12,746	17,430	28,079	2,904	24,778	26,099
Unit trust distribution received		-	-	31,699	75,353	2,296,654	3,931,259	98,759	94,069
Other income received		1,148	8	72	15,098	23,380	-	-	801
Realised foreign exchange gains/(losses)		1,342,156	(566,373)	(98,352)	(26,087)	302,728	63,313	-	-
Interest paid		(6,892)	(928)	(166)	(405)	(8,297)	(3,992)	-	(33)
Operating expenses paid		(7,201)	(8,536)	(210,870)	(292,447)	(58,888)	(414,178)	(29,110)	(43,006)
Proceeds from sale of investments		89,561,219	67,085,822	567,834,508	273,237,348	339,671,300	971,554,217	16,170,248	15,254,864
Purchase of investments		(90,271,051)	(66,750,018)	(522,406,177)	(266,008,615)	(389,294,747)	(650,679,395)	(11,977,736)	(12,344,109)
<b>Net cash flows from/(used in) operating activities</b>	<b>9</b>	<b>2,831,104</b>	<b>2,004,550</b>	<b>48,567,001</b>	<b>11,117,004</b>	<b>(34,700,576)</b>	<b>337,795,876</b>	<b>5,360,144</b>	<b>4,213,833</b>
<b>Cash flows from financing activities:</b>									
Proceeds from issue of units		3,727,775	6,914,479	2,179,990	2,792,391	369,074,922	104,148,039	1,486,569	2,720,135
Payments for redemption of units		(8,991,308)	(5,555,654)	(51,041,040)	(11,442,372)	(327,596,162)	(443,740,748)	(6,197,157)	(7,490,298)
Distributions paid		(32,319)	-	-	-	-	-	(10,051)	(8,665)
<b>Net cash flows from/(used in) financing activities</b>		<b>(5,295,852)</b>	<b>1,358,825</b>	<b>(48,861,050)</b>	<b>(8,649,981)</b>	<b>41,478,760</b>	<b>(339,592,709)</b>	<b>(4,720,639)</b>	<b>(4,778,828)</b>
Net increase/(decrease) in cash and cash equivalents		(2,464,748)	3,363,375	(294,049)	2,467,023	6,778,184	(1,796,833)	639,505	(564,995)
Effect of exchange rate fluctuations on cash and cash equivalents		793	238	8,734	(3,468)	(96,489)	(4,511)	-	-
Cash and cash equivalents at the beginning of the financial year		10,937,626	7,574,013	3,571,727	1,108,172	1,271,028	3,072,372	1,171,843	1,736,838
<b>Cash and cash equivalents at the end of the financial year</b>		<b>8,473,671</b>	<b>10,937,626</b>	<b>3,286,412</b>	<b>3,571,727</b>	<b>7,952,723</b>	<b>1,271,028</b>	<b>1,811,348</b>	<b>1,171,843</b>

The Statements of Cash Flows should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Cash Flows**  
**for the financial year ended 30 June 2017**

		17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Cash flows from operating activities:</b>									
Dividends received		369,068	389,550	-	-	-	-	46,678,805	82,141,669
Interest received		19,027	251,216	24,993,293	38,233,933	1,141,916	1,555,485	714,564	1,306,102
Unit trust distribution received		52,004	45,850	-	-	-	-	3,607,115	5,004,450
Other income received		141	-	3,665	2,383	5	175	36,482	500,612
Realised foreign exchange gains/(losses)		-	-	65,922	(108,052)	3,273,034	(344,475)	3	-
Interest paid		(14,719)	-	(67,055)	(15,306)	(4,246)	(611)	-	(402)
Operating expenses paid		(294,439)	(404,878)	(11,871)	(20,359)	(11)	(164)	(1,350,056)	(3,373,491)
Proceeds from sale of investments		35,830,390	29,052,755	301,977,345	458,099,051	333,480,745	237,845,727	726,314,596	1,805,661,116
Purchase of investments		(28,263,259)	(39,205,034)	(205,715,524)	(354,857,471)	(2,585,909)	(133,273,649)	(559,310,583)	(1,491,862,290)
<b>Net cash flows from/(used in) operating activities</b>	<b>9</b>	<b>7,698,213</b>	<b>(9,870,541)</b>	<b>121,245,775</b>	<b>141,334,179</b>	<b>335,305,534</b>	<b>105,782,488</b>	<b>216,690,926</b>	<b>399,377,766</b>
<b>Cash flows from financing activities:</b>									
Proceeds from issue of units		684,604	996,226	9,089,986	19,590,496	6,274,865	21,324,934	40,625,330	97,794,997
Payments for redemption of units		(8,501,530)	(8,440,369)	(144,827,414)	(164,844,442)	(341,563,190)	(127,125,067)	(271,643,006)	(482,634,636)
Distributions paid		(56,438)	(151,570)	(170,713)	(275,827)	-	-	(101,766)	(161,006)
<b>Net cash flows from/(used in) financing activities</b>		<b>(7,873,364)</b>	<b>(7,595,713)</b>	<b>(135,908,141)</b>	<b>(145,529,773)</b>	<b>(335,288,325)</b>	<b>(105,800,133)</b>	<b>(231,119,442)</b>	<b>(385,000,645)</b>
Net increase/(decrease) in cash and cash equivalents		(175,151)	(17,466,254)	(14,662,366)	(4,195,594)	17,209	(17,645)	(14,428,516)	14,377,121
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	(34)	(7,580)	(349)	-	-	-
Cash and cash equivalents at the beginning of the financial year		443,326	17,909,580	18,850,172	23,053,346	395	18,040	51,480,169	37,103,048
<b>Cash and cash equivalents at the end of the financial year</b>		<b>268,175</b>	<b>443,326</b>	<b>4,187,772</b>	<b>18,850,172</b>	<b>17,255</b>	<b>395</b>	<b>37,051,653</b>	<b>51,480,169</b>

The Statements of Cash Flows should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Cash Flows**  
**for the financial year ended 30 June 2017**

		21. OptiMix Wholesale Enhanced Cash Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Cash flows from operating activities:</b>									
Dividends received		-	-	5,149,758	7,991,071	14,541,688	23,490,543	2,977,484	3,418,066
Interest received		498,613	921,573	155,712	255,026	155,183	395,862	2,662	46,803
Unit trust distribution received		-	-	243,474	320,724	-	31,672	700,497	686,565
Other income received		20	-	-	130,162	33,157	-	21,511	15,889
Realised foreign exchange gains/(losses)		(1,807)	8,850	(602,606)	234,114	(1,895,198)	5,449,222	(87,295)	148,952
Interest paid		(164)	(62)	(56,762)	(69,932)	(36,922)	(94,353)	(1,863)	(5,293)
Operating expenses paid		(2,987)	(5,317)	(432,246)	(603,161)	(121,522)	(770,779)	(356,973)	(527,308)
Proceeds from sale of investments		200,129,951	215,380,975	198,670,539	277,010,603	1,261,327,734	2,064,780,537	259,286,629	470,152,629
Purchase of investments		(198,711,747)	(201,159,482)	(105,365,215)	(202,887,596)	(1,132,770,288)	(1,762,165,616)	(264,614,178)	(389,947,316)
<b>Net cash flows from/(used in) operating activities</b>	<b>9</b>	<b>1,911,879</b>	<b>15,146,537</b>	<b>97,762,654</b>	<b>82,381,011</b>	<b>141,233,832</b>	<b>331,117,088</b>	<b>(2,071,526)</b>	<b>83,988,987</b>
<b>Cash flows from financing activities:</b>									
Proceeds from issue of units		2,584,685	1,518,540	5,825,685	4,415,048	6,285,084	182,499,523	10,147,564	10,020,635
Payments for redemption of units		(3,065,616)	(22,953,298)	(102,860,795)	(89,484,656)	(193,725,052)	(485,141,874)	(10,511,231)	(93,933,966)
Distributions paid		(8,987)	(20,093)	-	-	(330,265)	(924,128)	(64,712)	(2,546,503)
<b>Net cash flows from/(used in) financing activities</b>		<b>(489,918)</b>	<b>(21,454,851)</b>	<b>(97,035,110)</b>	<b>(85,069,608)</b>	<b>(187,770,233)</b>	<b>(303,566,479)</b>	<b>(428,379)</b>	<b>(86,459,834)</b>
Net increase/(decrease) in cash and cash equivalents		1,421,961	(6,308,314)	727,544	(2,688,597)	(46,536,401)	27,550,609	(2,499,905)	(2,470,847)
Effect of exchange rate fluctuations on cash and cash equivalents		1,199	(1,991)	14,001	(73,157)	(4,094)	(111,843)	(22,228)	(28,110)
Cash and cash equivalents at the beginning of the financial year		4,611,617	10,921,922	13,250,993	16,012,747	57,486,360	30,047,594	6,826,767	9,325,724
<b>Cash and cash equivalents at the end of the financial year</b>		<b>6,034,777</b>	<b>4,611,617</b>	<b>13,992,538</b>	<b>13,250,993</b>	<b>10,945,865</b>	<b>57,486,360</b>	<b>4,304,634</b>	<b>6,826,767</b>

The Statements of Cash Flows should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Cash Flows**  
**for the financial year ended 30 June 2017**

		25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Cash flows from operating activities:</b>									
Dividends received		-	-	291,703	392,140	3,757,520	28,179	5,076,321	6,743,032
Interest received		7,895,489	13,936,828	54,439	64,164	25,318	24,395	480,544	552,985
Unit trust distribution received		-	-	5,960,836	9,249,672	2,727,288	2,647,756	231,566	51,495
Other income received		63,367	7,491	79,716	-	19	230	2,247	25,933
Realised foreign exchange gains/(losses)		6,849,091	(20,592,588)	12,599,681	(19,219,174)	33	(14,666)	-	-
Interest paid		(6,618)	(24,953)	(17)	(346)	(185)	(58)	-	-
Operating expenses paid		-	(20,060)	(256,384)	(376,583)	(67,294)	(59,092)	(284,901)	(399,937)
Proceeds from sale of investments		510,391,183	826,006,872	197,026,249	227,375,830	24,047,891	24,390,571	100,786,594	132,528,358
Purchase of investments		(501,869,347)	(586,077,278)	(155,322,201)	(178,085,274)	(19,161,055)	(10,866,573)	(78,781,891)	(108,720,461)
<b>Net cash flows from/(used in) operating activities</b>	<b>9</b>	<b>23,323,165</b>	<b>233,236,312</b>	<b>60,434,022</b>	<b>39,400,429</b>	<b>11,329,535</b>	<b>16,150,742</b>	<b>27,510,480</b>	<b>30,781,405</b>
<b>Cash flows from financing activities:</b>									
Proceeds from issue of units		10,097,933	8,980,001	800,002	500,001	4,777,718	5,909,015	4,803,766	1,316,795
Payments for redemption of units		(44,855,665)	(234,541,254)	(66,059,247)	(36,007,930)	(16,805,280)	(21,603,115)	(29,358,222)	(30,736,805)
Distributions paid		-	-	-	-	(53,122)	(32,639)	-	-
<b>Net cash flows from/(used in) financing activities</b>		<b>(34,757,732)</b>	<b>(225,561,253)</b>	<b>(65,259,245)</b>	<b>(35,507,929)</b>	<b>(12,080,684)</b>	<b>(15,726,739)</b>	<b>(24,554,456)</b>	<b>(29,420,010)</b>
Net increase/(decrease) in cash and cash equivalents		(11,434,567)	7,675,059	(4,825,223)	3,892,500	(751,149)	424,003	2,956,024	1,361,395
Effect of exchange rate fluctuations on cash and cash equivalents		(13,473)	35	139	898	-	(10)	-	-
Cash and cash equivalents at the beginning of the financial year		20,166,341	12,491,247	6,517,534	2,624,136	1,498,318	1,074,325	27,068,242	25,706,847
<b>Cash and cash equivalents at the end of the financial year</b>		<b>8,718,301</b>	<b>20,166,341</b>	<b>1,692,450</b>	<b>6,517,534</b>	<b>747,169</b>	<b>1,498,318</b>	<b>30,024,266</b>	<b>27,068,242</b>

The Statements of Cash Flows should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

**Financial Report**  
**Financial Statements - Statements of Cash Flows**  
**for the financial year ended 30 June 2017**

	Note	29. Tax Effective Income Trust	
		30 June 2017 \$	30 June 2016 \$
<b>Cash flows from operating activities:</b>			
Dividends received		7,987,451	7,525,358
Interest received		5,933,138	6,940,902
Unit trust distribution received		5,069,792	5,157,765
Other income received		7,351	-
Realised foreign exchange gains/(losses)		(88,108)	(132,679)
Interest paid		-	-
Operating expenses paid		(5,717,209)	(6,599,963)
Proceeds from sale of investments		304,283,886	274,750,194
Purchase of investments		(248,904,791)	(212,202,226)
<b>Net cash flows from/(used in) operating activities</b>	<b>9</b>	<b>68,571,510</b>	<b>75,439,351</b>
<b>Cash flows from financing activities:</b>			
Proceeds from issue of units		8,610,298	8,163,487
Payments for redemption of units		(77,190,404)	(77,228,326)
Distributions paid		(1,763,036)	(2,161,301)
<b>Net cash flows from/(used in) financing activities</b>		<b>(70,343,142)</b>	<b>(71,226,140)</b>
Net increase/(decrease) in cash and cash equivalents		(1,771,632)	4,213,211
Effect of exchange rate fluctuations on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the financial year		14,500,401	10,287,190
<b>Cash and cash equivalents at the end of the financial year</b>		<b>12,728,769</b>	<b>14,500,401</b>

The Statements of Cash Flows should be read in conjunction with the Notes to the Financial Statements set out on pages 31 to 120.

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## **Financial Report Notes to the Financial Statements for the financial year ended 30 June 2017**

### **1. Reporting entity**

The Schemes included in these financial statements are registered Managed Investment Schemes under the *Corporations Act 2001*. The financial statements of the Schemes are for the financial year ended 30 June 2017.

### **2. Basis of preparation**

#### **2.1 Statement of compliance**

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards adopted by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The financial statements of the Schemes comply with International Financial Reporting Standards (IFRS) and interpretations adopted by the International Accounting Standards Board (IASB).

The financial statements were approved by the Board of Directors of the Responsible Entity on 7 September 2017.

#### **2.2 Basis of measurement**

The financial statements have been prepared on the historical cost basis except for:

- financial instruments held at fair value through profit or loss, which are measured at fair value; and
- financial liabilities and loans and receivables other than those held at fair value through profit or loss which are measured at amortised cost.

#### **2.3 Functional and presentation currency**

The financial statements are presented in Australian dollars, which is the Schemes' functional currency.

#### **2.4 Use of estimates and judgements**

The preparation of the financial statements which are in conformity with IFRS, requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent assets and liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgement about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Note 10.5 Valuation of financial instruments contains information about the estimation of fair values of financial instruments.

The Schemes have been re-assessed as at 30 June 2017 and continued to meet the definition of the investment entities under the definition of AASB 10 *Consolidated Financial Statements* as the following criteria are met:

- The Schemes obtain and manage funds for the purpose of providing investors of the Schemes with investment management services;
- The Schemes have committed to their investors that their business purposes are to invest funds solely for return from capital appreciation and investment income; and
- The Schemes measure and evaluate the performance of their investments on a fair value basis.

#### **2.5 Going concern**

The financial statements have been prepared on a going concern basis.

#### **2.6 Changes in accounting policies**

There were no changes in the accounting policies of the Schemes during the financial year.



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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2017****3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

The Schemes have not early adopted any accounting standard.

**3.1 Foreign currency translation**

Foreign currency transactions are translated to Australian dollars at the rates of exchange prevailing at the dates of the transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange prevailing at the reporting date. Unrealised foreign exchange gains or losses, arising in translation of assets and liabilities denominated in foreign currencies at reporting date, are recognised as part of the 'Net change in fair value of investments' in the Statements of Comprehensive Income. Realised gains and losses on amounts denominated in foreign currencies are also brought to account as part of 'Net change in fair value of investments' in the Statements of Comprehensive Income and as 'Realised foreign exchange gains/(losses)' in the Statements of Cash Flows.

**3.2 Financial instruments****3.2.1 Recognition and initial measurement**

Financial assets and liabilities held at fair value through profit or loss are recognised initially on the trade date at which the Schemes become a party to the contractual provisions of the instrument. Other financial assets and liabilities are recognised on the due date they originated.

Financial assets and financial liabilities held at fair value through the profit or loss are measured initially at fair value, with transaction costs recognised in the Statements of Comprehensive Income. Financial assets or liabilities not held at fair value through profit or loss are measured initially at fair value plus transaction costs that are directly attributable to its acquisition or issue.

**3.2.2 Derecognition**

The Schemes derecognise financial assets when the contractual rights to the cash flows from the financial assets expire or they transfer the financial assets and the transfer qualifies for derecognition in accordance with AASB 139 *Financial Instruments: Recognition and Measurement*.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

When there is objective evidence that the Schemes will not be able to collect all amounts due according to the original terms of the receivable, the Schemes will write off the amount by reducing the carrying amount directly in the Statements of Financial Position and also recognise a loss or other expense in the Statements of Comprehensive Income.

**3.2.3 Classification**

Financial assets and financial liabilities held at fair value through profit or loss are classified as held for trading. These include investments in equity instruments, interest bearing securities, derivatives and units in Exchange Traded Funds (ETFs), listed and unlisted unit trusts.

Financial assets measured at amortised cost include cash and cash equivalents, accounts receivable and loans and receivables. Financial liabilities measured at amortised cost include balances due to brokers and accounts payable.

**3.2.4 Measurement**

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Comprehensive Income.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest rate method.

Financial liabilities arising from the redeemable units issued by the Schemes are carried at the redemption amount representing the investors' rights to the residual interest in the Schemes' assets, which is the fair value at the reporting date.

Refer to Note 10.5 Valuation of financial instruments for additional disclosures.

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## **Financial Report**

### **Notes to the Financial Statements**

#### **for the financial year ended 30 June 2017**

##### **3.2.5 Fair value measurement principles**

The Schemes have adopted AASB 13 *Fair Value Measurement* and as a result the Schemes have adopted the definition of fair value, as set out below.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal, or in its absence, the most advantageous market to which the Schemes have access at that date. The fair value of a liability reflects its non - performance risk.

The prices used to value investments include, but are not limited to:

- independent prices obtained for each security;
- quoted 'bid' prices on long securities and quoted 'ask' prices on securities sold short; and
- redemption prices published by the relevant Responsible Entity, for investments into unlisted unit trusts.

In accordance with the Constitutions, the Schemes are contractually obliged to redeem units at redemption price, which includes an allowance for transaction costs that would be incurred by the Schemes on disposal of assets required to fund the redemptions. Where a transaction cost factor has been incurred, there will be a difference between the carrying amount of the net assets of the Schemes (excluding the unitholders' funds classified as a financial liability) and the contractual amount payable to unitholders which is based on the redemption price. The 'Adjustment arising from different unit pricing and accounting valuation' is presented in the Statements of Financial Position as part of the 'Net assets attributable to unitholders'.

When applicable, the Schemes measure the fair value of an instrument using the quoted prices in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

When there is no quoted price in an active market, the Schemes use valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all the factors that market participants would take into account in pricing a transaction.

##### **3.2.6 Offsetting**

Financial assets and liabilities are offset and the net amount presented in the Statements of Financial Position when, and only when, the Schemes have a legal right to offset the amounts and they intend either to settle on a net basis or realise the asset and settle the liability simultaneously.

Refer to Note 10.2.11 Offsetting financial assets and financial liabilities for additional disclosures.

Income and expenses are presented on a net basis only when permitted under AASBs, e.g. for gains and losses arising from a group of similar transactions, such as gains and losses from financial instruments at fair value through profit or loss.

##### **3.2.7 Derivative financial instruments**

The Schemes use derivative financial instruments to hedge their exposure to credit, interest rate, foreign exchange and price risks arising from investment activities. In accordance with their investment strategy, the Schemes hold or issue derivative financial instruments for hedging purposes.

Derivative financial instruments are recognised initially at cost. Subsequent to initial recognition, derivative financial instruments are stated at fair value. The gain or loss on remeasurement to fair value is recognised immediately in the Statements of Comprehensive Income. The Schemes do not apply hedge accounting.

##### **3.3 Net assets attributable to unitholders**

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders. The units are classified as financial liabilities as the units can be put back to the Schemes at any time for cash based on the redemption price. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the reporting period if unitholders exercised their right to redeem units from the Schemes.

##### **3.4 Terms and conditions of units**

The Schemes included in these financial statements have between one and four classes of units.

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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2017**

Each unit issued within each class confers upon the unitholders an equal interest in the relevant class and is of equal value. The rights, obligations and restrictions attached to each unit in each class are identical in all respects. The classes in the Schemes differ in terms of the Responsible Entity fees charged.

A unit does not confer any interest in any particular asset or investment of the Schemes. Unitholders have various rights under the applicable Constitution and the *Corporations Act 2001*, including the right to have their units redeemed, receive income distributions and attend and vote at meetings of unitholders.

**3.5 Cash and cash equivalents**

For the purpose of presentation in the Statements of Cash Flows, cash and cash equivalents may include cash at bank, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value, and bank overdrafts.

**3.6 Loans and receivables**

Loans and receivables in the Statements of Financial Position comprise term deposits with an original maturity greater than 3 months. Term deposits are carried at amortised cost.

The Schemes recognise loans and receivables on the date the Schemes become party to the contractual agreement. Loans and receivables are derecognised when the right to receive cash flows from them expires.

**3.7 Interest**

Interest income is recognised in the Statements of Comprehensive Income as it accrues, using the effective interest method of the instrument calculated at the acquisition or origination date. Interest income includes the amortisation of any discount or premium, transaction costs or other differences between the initial carrying amount of an interest-bearing instrument and its amount at maturity calculated on an effective interest rate basis. Interest income is recognised on a gross basis, including withholding tax, if any.

**3.8 Dividend income**

Dividend income relating to exchange-traded equity investments is recognised in the Statements of Comprehensive Income on the ex-dividend date.

In some cases, the Schemes may receive or choose to receive dividends in the form of additional shares rather than cash. In such cases the Schemes recognise the dividend income for the amount of the cash dividend alternative with the corresponding debit treated as an additional investment.

Dividends declared on securities sold short is accrued on ex-dividend date and recognised as an expense in the Statements of Comprehensive Income.

**3.9 Distribution income**

Income distributions from ETFs, listed unit trusts and unlisted unit trusts are recognised in the Statements of Comprehensive Income as unit trust distribution income on a present entitlement basis.

**3.10 Security lending income**

Income earned from lending stocks to counterparties is accrued as earned and received on a monthly basis.

As at 1 July 2016, the Schemes were not engaged in securities lending.

**3.11 Expenses**

All expenses, including Responsible Entity fees, are recognised in the Statements of Comprehensive Income on an accruals basis.

Interest expense is interest accrued on overdraft balances held during the financial year.

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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2017****3.12 Foreign exchange gains and losses**

Foreign exchange gains and losses on financial assets and financial liabilities held at fair value through profit or loss are recognised together with other changes in the fair value. Included in the profit or loss line item are net foreign exchange gains or losses on monetary financial assets and financial liabilities other than those classified at fair value through profit or loss.

**3.13 Distribution and taxation**

Under current legislation the Schemes are not subject to income tax as taxable income (including assessable realised capital gains) is distributed in full to the unitholders. The Schemes fully distribute their distributable income, calculated in accordance with the Schemes' Constitutions and applicable taxation legislation, to the unitholders who are presently entitled to the income under the Constitutions.

Financial instruments held at fair value may include unrealised capital gains. Should such a gain be realised, the portion of the gain that is subject to capital gains tax will be distributed so that the Schemes are not subject to capital gains tax.

**3.14 Finance costs**

Distributions paid and payable on units are recognised in the Statements of Comprehensive Income as finance costs and as a liability until paid. Distributions paid are included in cash flows from financing activities in the Statements of Cash Flows.

**3.15 Receivables**

Receivables are carried at amortised cost and may include amounts for unsettled sales, accrued income and other receivables such as Reduced Input Tax Credits (RITC).

Unsettled sales are amounts due from brokers for securities sold that have not been received at reporting date. Trades are recorded on trade date, and normally settle within three business days. Accrued income may include amounts for dividends, trust distributions, interest income and compensation income. Amounts are generally received within 30 days of being recorded as receivables. RITC is the amount of Goods and Service Tax (GST) recoverable from the Australian Taxation Office (ATO).

**3.16 Payables**

Payables may include amounts for unsettled purchases, accrued expenses and other payables such as GST.

Unsettled purchases are amounts due to brokers for securities purchased that have not been paid at reporting date. Trades are recorded on trade date and normally settle within three business days. Accrued expenses include Responsible Entity fees payable. Payables include any interest payable on long term investment loans.

**3.17 Change in net assets attributable to unitholders**

Income not distributed is included in net assets attributable to unitholders. Movements in net assets attributable to unitholders are recognised in the Statements of Comprehensive Income.

**3.18 Goods and services tax**

Expenses incurred by the Schemes are recognised net of the amount of GST recoverable from the ATO as RITC.

Payables are stated with the amount of GST included. The net amount of GST recoverable from the ATO is included in receivables in the Statements of Financial Position. Cash flows relating to GST are included in the Statements of Cash Flows on a gross basis.

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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2017**

**3.19 New standards and interpretations not yet adopted**

Certain new accounting standards and interpretations were available for early adoption but have not been applied by the Schemes in these financial statements:

- AASB 9 *Financial Instruments (and applicable amendments)* replacing AASB 139 *Financial Instruments: Recognition and Measurement*. AASB 9 is applicable for annual reporting periods beginning on or after 1 January 2018. AASB 9 addresses the classification, measurement and derecognition of financial assets and financial liabilities. It has also introduced revised rules around hedge accounting and impairment. The standard is available for early adoption. Management does not expect this standard to have a significant impact on the recognition and measurement of the Schemes' financial instruments as they are carried at fair value through profit or loss. It is not expected that the classification of any financial assets or liabilities will change as a result of adopting AASB 9. The derecognition rules have not been changed from the previous requirements and the Schemes do not apply hedge accounting.
- AASB 15 *Revenue from Contracts with Customers*. AASB 15 is applicable for reporting periods beginning on or after 1 January 2018. The standard contains a single model that applies to contracts with customers and two approaches to recognising revenue; at a point in time and over time. The model features a contract based five-step analysis of transactions to determine whether, how much and when revenue is recognised. This is likely to have a minimal impact to the Schemes if any, due to the nature of the revenue (investment) not falling within the scope of the standard.

Management expects changes in the Schemes' accounting policies due to the adoption of the above accounting standards however no significant changes to the amounts recognised within the financial statements are expected.

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**for the financial year ended 30 June 2017**

**4. Net assets attributable to unitholders**

The Schemes consider their net assets attributable to unitholders as capital, notwithstanding net assets attributable to unitholders are classified as a liability.

The amount of net assets attributable to unitholders can change significantly on a daily basis as the Schemes are subject to daily applications and redemptions at the discretion of unitholders.

Daily applications and redemptions are reviewed relative to the liquidity of the Schemes' underlying assets on a daily basis by the Responsible Entity. Under the terms of each Scheme's Constitution, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

Movements in the number of units and net assets attributable to unitholders of the Schemes during the year are as follows:

	1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Opening balance	2,107,125,607	1,290,388,692	621,223,936	715,472,977	234,840,948	93,637,743	55,438,126	130,439,346
Applications	2,057,964,952	3,235,802,507	33,820,308	60,825,198	38,824,363	156,881,011	22,126,555	12,986,115
Redemptions	(2,093,772,068)	(2,418,993,553)	(120,677,055)	(103,454,535)	(113,711,501)	(15,607,571)	(12,719,195)	(87,768,175)
Change in net assets attributable to unitholders	2,951	(72,039)	21,494,557	(51,619,704)	236,659	(70,235)	222,990	(219,160)
<b>Closing balance</b>	<b>2,071,321,442</b>	<b>2,107,125,607</b>	<b>555,861,746</b>	<b>621,223,936</b>	<b>160,190,469</b>	<b>234,840,948</b>	<b>65,068,476</b>	<b>55,438,126</b>
	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units
Opening balance	2,089,991,680	1,267,110,392	478,184,382	510,701,552	235,867,783	93,563,592	56,884,202	133,265,738
Applications	2,041,538,637	3,235,163,707	24,471,179	45,015,864	36,098,540	157,961,611	22,653,747	13,255,241
Redemptions	(2,074,317,584)	(2,412,282,419)	(87,041,123)	(77,533,034)	(114,003,943)	(15,657,420)	(13,018,505)	(89,636,777)
<b>Closing balance</b>	<b>2,057,212,733</b>	<b>2,089,991,680</b>	<b>415,614,438</b>	<b>478,184,382</b>	<b>157,962,380</b>	<b>235,867,783</b>	<b>66,519,444</b>	<b>56,884,202</b>

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2017**

**4. Net assets attributable to unitholders**

	5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Opening balance	238,666,478	253,498,840	270,730,130	242,942,374	40,498,194	7	319,891,232	240,298,982
Applications	50,021,471	115,913,246	18,904,446	20,717,971	20,817,420	42,028,253	28,457,956	142,384,382
Redemptions	(55,536,407)	(135,899,332)	(37,495,847)	(33,932,302)	(8,048,226)	(1,190,876)	(74,857,965)	(21,895,966)
Change in net assets attributable to unitholders	(7,325,250)	5,153,724	(17,433,948)	41,002,087	6,387,213	(339,190)	40,774,045	(40,896,166)
<b>Closing balance</b>	<b>225,826,292</b>	<b>238,666,478</b>	<b>234,704,781</b>	<b>270,730,130</b>	<b>59,654,601</b>	<b>40,498,194</b>	<b>314,265,268</b>	<b>319,891,232</b>
	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units
Opening balance	219,647,054	237,671,110	280,546,746	295,169,924	42,359,644	248	297,295,270	197,152,483
Applications	47,146,661	107,995,420	19,520,296	24,379,374	19,770,368	43,628,651	25,304,123	119,374,210
Redemptions	(52,238,508)	(126,019,476)	(39,542,491)	(39,002,552)	(7,620,693)	(1,269,255)	(64,424,357)	(19,231,423)
<b>Closing balance</b>	<b>214,555,207</b>	<b>219,647,054</b>	<b>260,524,551</b>	<b>280,546,746</b>	<b>54,509,319</b>	<b>42,359,644</b>	<b>258,175,036</b>	<b>297,295,270</b>
	9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Opening balance	503,043,878	631,102,802	310,045,686	211,021,308	6,420,790	7,547,683	244,482,011	236,051,823
Applications	79,729,088	72,811,726	523,399,601	257,600,609	83,456	115,533	48,009,569	38,812,262
Redemptions	(156,602,171)	(122,997,110)	(163,166,497)	(158,576,231)	(1,922,246)	(1,242,426)	(39,908,567)	(41,943,580)
Change in net assets attributable to unitholders	40,475,678	(77,873,540)	-	-	-	-	(38,666,560)	11,561,506
<b>Closing balance</b>	<b>466,646,473</b>	<b>503,043,878</b>	<b>670,278,790</b>	<b>310,045,686</b>	<b>4,582,000</b>	<b>6,420,790</b>	<b>213,916,453</b>	<b>244,482,011</b>
	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units
Opening balance	508,086,231	560,938,097	307,617,301	210,048,953	6,420,790	7,532,940	160,396,620	161,224,695
Applications	76,345,545	68,620,111	523,121,244	256,144,579	83,456	130,276	32,384,686	26,597,892
Redemptions	(148,936,329)	(121,471,977)	(163,166,492)	(158,576,231)	(1,922,246)	(1,242,426)	(28,222,201)	(27,425,967)
<b>Closing balance</b>	<b>435,495,447</b>	<b>508,086,231</b>	<b>667,572,053</b>	<b>307,617,301</b>	<b>4,582,000</b>	<b>6,420,790</b>	<b>164,559,105</b>	<b>160,396,620</b>

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**for the financial year ended 30 June 2017**

**4. Net assets attributable to unitholders**

	<b>13. OnePath Diversified High Yield Pool</b>		<b>14. OnePath Global Emerging Markets Pool</b>		<b>15. OnePath Low Volatility Global Equities Index Pool</b>		<b>16. OnePath Sustainable Investments - Wholesale Australian Share Trust</b>	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Opening balance	69,715,978	67,887,791	183,157,661	201,739,964	444,089,762	886,433,426	26,455,217	33,195,793
Applications	6,158,156	6,914,481	3,992,875	7,901,401	579,696,014	927,559,289	3,378,338	13,927,233
Redemptions	(8,991,308)	(5,555,654)	(51,041,040)	(11,442,372)	(327,596,162)	(1,338,599,041)	(6,951,992)	(17,298,551)
Change in net assets attributable to unitholders	(1,968,047)	469,360	31,366,077	(15,041,332)	(16,559,540)	(31,303,912)	1,747,741	(3,369,258)
<b>Closing balance</b>	<b>64,914,779</b>	<b>69,715,978</b>	<b>167,475,573</b>	<b>183,157,661</b>	<b>679,630,074</b>	<b>444,089,762</b>	<b>24,629,304</b>	<b>26,455,217</b>
	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units
Opening balance	69,123,305	67,712,333	258,762,578	264,216,221	155,163,405	284,907,335	20,605,932	23,145,747
Applications	5,930,744	6,934,735	5,005,522	10,860,243	211,489,261	311,158,777	2,495,718	10,231,700
Redemptions	(8,825,027)	(5,523,763)	(66,662,091)	(16,313,886)	(120,905,322)	(440,902,707)	(5,047,986)	(12,771,515)
<b>Closing balance</b>	<b>66,229,022</b>	<b>69,123,305</b>	<b>197,106,009</b>	<b>258,762,578</b>	<b>245,747,344</b>	<b>155,163,405</b>	<b>18,053,664</b>	<b>20,605,932</b>
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Opening balance	20,972,878	28,428,100	780,427,044	1,037,262,631	565	18,068	1,922,751,271	2,833,617,002
Applications	1,035,551	1,973,407	267,704,013	288,039,564	345,226,092	341,827,817	544,975,830	786,612,065
Redemptions	(8,506,645)	(8,440,369)	(552,441,693)	(543,779,945)	(341,563,190)	(341,828,428)	(1,208,306,472)	(1,571,313,025)
Change in net assets attributable to unitholders	539,010	(988,260)	(31,732,616)	(1,095,206)	(3,646,211)	(16,892)	80,038,709	(126,164,771)
<b>Closing balance</b>	<b>14,040,794</b>	<b>20,972,878</b>	<b>463,956,748</b>	<b>780,427,044</b>	<b>17,256</b>	<b>565</b>	<b>1,339,459,338</b>	<b>1,922,751,271</b>
	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units
Opening balance	20,640,213	26,907,571	743,325,483	982,373,547	561	17,059	1,882,961,771	2,656,320,730
Applications	1,043,898	1,838,910	255,973,699	271,146,299	342,313,699	322,525,240	510,067,562	773,395,059
Redemptions	(8,125,637)	(8,106,268)	(529,951,405)	(510,194,363)	(342,297,348)	(322,541,738)	(1,126,542,020)	(1,546,754,018)
<b>Closing balance</b>	<b>13,558,474</b>	<b>20,640,213</b>	<b>469,347,777</b>	<b>743,325,483</b>	<b>16,912</b>	<b>561</b>	<b>1,266,487,313</b>	<b>1,882,961,771</b>



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**for the financial year ended 30 June 2017**

**4. Net assets attributable to unitholders**

	<b>21. OptiMix Wholesale Enhanced Cash Trust</b>		<b>22. OptiMix Wholesale Global Emerging Markets Share Trust</b>		<b>23. OptiMix Wholesale Global Share Trust</b>		<b>24. OptiMix Wholesale Global Smaller Companies Share Trust</b>	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Opening balance	75,058,106	94,350,968	322,200,958	434,567,618	1,133,713,912	1,294,004,304	219,666,315	284,049,018
Applications	3,840,638	22,040,620	88,457,340	123,930,894	314,455,597	1,322,399,503	68,363,649	212,618,196
Redemptions	(3,065,616)	(41,395,426)	(178,702,066)	(203,192,114)	(623,300,735)	(1,343,070,485)	(100,538,679)	(239,542,620)
Change in net assets attributable to unitholders	156,747	61,944	30,378,307	(33,105,440)	(247,668)	(139,619,410)	9,932,021	(37,458,279)
<b>Closing balance</b>	<b>75,989,875</b>	<b>75,058,106</b>	<b>262,334,539</b>	<b>322,200,958</b>	<b>824,621,106</b>	<b>1,133,713,912</b>	<b>197,423,306</b>	<b>219,666,315</b>
	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units
Opening balance	75,235,867	94,565,415	351,414,533	434,430,086	1,172,654,906	1,193,258,888	246,697,401	283,734,091
Applications	3,834,169	22,091,055	91,123,535	130,721,971	320,764,623	1,201,980,764	74,974,817	221,790,218
Redemptions	(3,051,632)	(41,420,603)	(184,503,852)	(213,737,524)	(628,296,714)	(1,222,584,746)	(111,746,343)	(258,826,908)
<b>Closing balance</b>	<b>76,018,404</b>	<b>75,235,867</b>	<b>258,034,216</b>	<b>351,414,533</b>	<b>865,122,815</b>	<b>1,172,654,906</b>	<b>209,925,875</b>	<b>246,697,401</b>
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Opening balance	694,304,949	1,104,974,885	254,123,433	306,643,432	71,591,957	72,565,844	311,643,865	284,853,441
Applications	330,841,175	251,350,863	97,541,569	133,742,448	7,834,558	7,682,519	11,359,647	9,981,654
Redemptions	(505,373,327)	(670,026,609)	(180,416,987)	(195,371,138)	(16,805,280)	(21,599,859)	(29,358,222)	(30,736,805)
Change in net assets attributable to unitholders	(65,534,336)	8,005,810	(31,343,302)	9,108,691	(6,547,791)	12,943,453	(19,381,190)	47,545,575
<b>Closing balance</b>	<b>454,238,461</b>	<b>694,304,949</b>	<b>139,904,713</b>	<b>254,123,433</b>	<b>56,073,444</b>	<b>71,591,957</b>	<b>274,264,100</b>	<b>311,643,865</b>
	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units	30 June 2017 Units	30 June 2016 Units
Opening balance	656,947,304	1,042,636,586	330,291,960	400,667,091	84,120,993	103,638,584	423,727,746	456,195,219
Applications	315,398,111	232,580,260	130,409,836	167,671,552	9,263,206	9,954,996	15,668,056	15,485,174
Redemptions	(482,625,324)	(618,269,542)	(242,906,533)	(238,046,683)	(19,886,453)	(29,472,587)	(41,002,626)	(47,952,647)
<b>Closing balance</b>	<b>489,720,091</b>	<b>656,947,304</b>	<b>217,795,263</b>	<b>330,291,960</b>	<b>73,497,746</b>	<b>84,120,993</b>	<b>398,393,176</b>	<b>423,727,746</b>

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**4. Net assets attributable to unitholders**

	<b>29. Tax Effective Income Trust</b>	
	30 June 2017 \$	30 June 2016 \$
Opening balance	431,625,594	486,483,994
Applications	17,182,708	17,805,063
Redemptions	(77,587,146)	(77,073,991)
Change in net assets attributable to unitholders	3,399,839	4,410,528
<b>Closing balance</b>	<b>374,620,995</b>	<b>431,625,594</b>
	30 June 2017 Units	30 June 2016 Units
Opening balance	285,527,879	325,574,796
Applications	11,683,439	12,519,545
Redemptions	(50,003,916)	(52,566,462)
<b>Closing balance</b>	<b>247,207,402</b>	<b>285,527,879</b>

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**5. Receivables**

The tables below detail the receivables held by the Schemes at the reporting date:

	1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Dividends receivable	-	-	3,212,313	4,543,695	-	-	-	-
Unit trust distributions receivable	-	-	34,051	608,232	-	-	-	78
Interest receivable	71,506	83,961	54,226	57,065	323,326	504,295	201,914	184,952
Outstanding settlements receivable	-	-	3,736,202	-	-	-	-	-
Future and swap deposits receivable	-	-	1,904,082	1,675,237	-	-	-	-
Applications receivable	-	-	-	-	2,830,144	-	-	-
Other receivables	-	-	263,159	271,764	1	-	-	29
<b>Total receivables</b>	<b>71,506</b>	<b>83,961</b>	<b>9,204,033</b>	<b>7,155,993</b>	<b>3,153,471</b>	<b>504,295</b>	<b>201,914</b>	<b>185,059</b>

  

	5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Dividends receivable	-	-	-	-	-	-	197,701	83,387
Unit trust distributions receivable	-	-	3,126,889	3,850,954	-	-	144,193	161,478
Interest receivable	1,955,565	1,732,380	94	266	1,567	-	8,524	2,714
Outstanding settlements receivable	-	-	-	-	-	-	2,646	2,384,656
Future and swap deposits receivable	20	-	-	-	517,901	189,753	4,924,325	2,070,397
Applications receivable	-	326,693	-	-	-	105,614	-	563,106
Other receivables	-	124	3,293	2,187	-	-	180,270	96,975
<b>Total receivables</b>	<b>1,955,585</b>	<b>2,059,197</b>	<b>3,130,276</b>	<b>3,853,407</b>	<b>519,468</b>	<b>295,367</b>	<b>5,457,659</b>	<b>5,362,713</b>

  

	9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Dividends receivable	3,028,797	4,351,650	-	-	-	-	14,992	-
Unit trust distributions receivable	-	317,429	-	-	-	-	1,079,919	1,071,634
Interest receivable	39,772	47,053	861,351	467,246	4,401	7,633	3,453	1,012
Outstanding settlements receivable	4,145,150	-	-	-	-	-	1,380,866	512,729
Future and swap deposits receivable	849,754	1,407,149	-	-	-	-	-	-
Applications receivable	-	-	365,891	1,112,461	-	-	56,817	109,239
Other receivables	7,760	15,897	-	-	-	4,856	47,343	282,700
<b>Total receivables</b>	<b>8,071,233</b>	<b>6,139,178</b>	<b>1,227,242</b>	<b>1,579,707</b>	<b>4,401</b>	<b>12,489</b>	<b>2,583,390</b>	<b>1,977,314</b>

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**Notes to the Financial Statements**  
**for the financial year ended 30 June 2017**

**5. Receivables**

	<b>13. OnePath Diversified High Yield Pool</b>		<b>14. OnePath Global Emerging Markets Pool</b>		<b>15. OnePath Low Volatility Global Equities Index Pool</b>		<b>16. OnePath Sustainable Investments - Wholesale Australian Share Trust</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Dividends receivable	-	-	489,169	1,103,573	1,258,233	1,006,697	152,132	199,443
Unit trust distributions receivable	-	-	-	-	318,778	330,436	45,943	55,602
Interest receivable	463,909	437,218	959	1,416	962	1	2,120	1,970
Outstanding settlements receivable	4,834,537	180	1,922,564	1,662,717	33,064	59,539	287,550	-
Future and swap deposits receivable	464,270	1,503,452	-	-	447,203	428,231	72,021	45,731
Applications receivable	-	-	-	-	-	-	-	-
Other receivables	-	-	11,907	139,343	1,581,604	1,398,063	348	283
<b>Total receivables</b>	<b>5,762,716</b>	<b>1,940,850</b>	<b>2,424,599</b>	<b>2,907,049</b>	<b>3,639,844</b>	<b>3,222,967</b>	<b>560,114</b>	<b>303,029</b>

  

	<b>17. OnePath Wholesale Protected Aus 50 Trust</b>		<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>		<b>19. OptiMix Wholesale Australian Inflation Linked Bonds Trust</b>		<b>20. OptiMix Wholesale Australian Share Trust</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Dividends receivable	68,092	73,051	-	-	-	-	7,266,275	9,844,728
Unit trust distributions receivable	33,665	71,330	115,928	551,630	-	-	3,358,463	6,060,699
Interest receivable	373	19,340	4,396,766	7,352,155	-	1	31,598	65,252
Outstanding settlements receivable	-	-	-	-	-	-	7,535,020	6,694,187
Future and swap deposits receivable	9,961	12,519	1,469,548	3,173,758	-	-	1,309,574	2,607,685
Applications receivable	-	1,487	-	-	-	-	-	1,135
Other receivables	1,585	1,693	284	646	1	164	395,471	402,421
<b>Total receivables</b>	<b>113,676</b>	<b>179,420</b>	<b>5,982,526</b>	<b>11,078,189</b>	<b>1</b>	<b>165</b>	<b>19,896,401</b>	<b>25,676,107</b>

  

	<b>21. OptiMix Wholesale Enhanced Cash Trust</b>		<b>22. OptiMix Wholesale Global Emerging Markets Share Trust</b>		<b>23. OptiMix Wholesale Global Share Trust</b>		<b>24. OptiMix Wholesale Global Smaller Companies Share Trust</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Dividends receivable	-	-	643,478	1,104,922	860,548	1,102,798	208,416	151,977
Unit trust distributions receivable	-	-	1,847,343	1,212,491	8,006,291	4,569,653	129,754	141,464
Interest receivable	43,707	57,604	15,047	14,042	14,423	24,214	889	771
Outstanding settlements receivable	-	-	145,022	856,591	442,894	459,505	7,258,134	7,736,546
Future and swap deposits receivable	212,246	109,985	2,184,226	2,250,081	3,210,678	5,054,570	-	-
Applications receivable	-	-	-	-	-	-	2,040	34,334
Other receivables	40	58	11,443	306,201	2,286,327	2,955,466	144,126	167,740
<b>Total receivables</b>	<b>255,993</b>	<b>167,647</b>	<b>4,846,559</b>	<b>5,744,328</b>	<b>14,821,161</b>	<b>14,166,206</b>	<b>7,743,359</b>	<b>8,232,832</b>

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**Notes to the Financial Statements**  
**for the financial year ended 30 June 2017**

**5. Receivables**

	25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Dividends receivable	-	-	10,428	-	-	-	112,642	149,495
Unit trust distributions receivable	25,272,746	12,005,132	729,222	1,147,135	959,920	984,051	206,212	173,954
Interest receivable	1,484,459	2,496,663	2,554	3,012	2,385	2,576	39,288	38,854
Outstanding settlements receivable	19,619,395	11,111,052	926,323	602,238	315,148	-	90	1,072,148
Future and swap deposits receivable	314,522	435,143	-	-	4	-	-	-
Applications receivable	-	-	-	-	-	-	-	-
Other receivables	30,892	450,322	118,886	406,170	770	779	3,742	4,933
<b>Total receivables</b>	<b>46,722,014</b>	<b>26,498,312</b>	<b>1,787,413</b>	<b>2,158,555</b>	<b>1,278,227</b>	<b>987,406</b>	<b>361,974</b>	<b>1,439,384</b>

  

	29. Tax Effective Income Trust	
	30 June 2017	30 June 2016
	\$	\$
Dividends receivable	962,774	1,458,446
Unit trust distributions receivable	1,851,110	2,083,016
Interest receivable	1,053,035	1,757,216
Outstanding settlements receivable	654,833	-
Future and swap deposits receivable	83,049	375,115
Applications receivable	3,568	18,434
Other receivables	246,253	181,316
<b>Total receivables</b>	<b>4,854,622</b>	<b>5,873,543</b>

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## Notes to the Financial Statements

### for the financial year ended 30 June 2017

#### 6. Financial assets and liabilities

The tables below detail the categories of the financial assets and liabilities held by the Schemes at the reporting date:

	1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund		5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>6.1 Financial assets held at fair value through profit or loss</b>												
<b>Held for trading</b>												
Listed securities	-	-	532,477,278	584,298,239	-	-	-	-	-	-	232,153,626	265,624,331
Interest bearing securities	2,022,825,105	2,052,783,685	-	-	119,378,306	143,282,222	45,488,679	30,255,984	220,759,877	237,746,960	-	-
Unlisted unit trusts	-	-	-	-	-	-	32,291	31,503	1	1	1,108,833	1,681,249
Derivative assets	-	-	-	147,975	-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>2,022,825,105</b>	<b>2,052,783,685</b>	<b>532,477,278</b>	<b>584,446,214</b>	<b>119,378,306</b>	<b>143,282,222</b>	<b>45,520,970</b>	<b>30,287,487</b>	<b>220,759,878</b>	<b>237,746,961</b>	<b>233,262,459</b>	<b>267,305,580</b>
<b>Comprising:</b>												
<b>Listed securities</b>												
Listed equities	-	-	523,926,185	558,776,592	-	-	-	-	-	-	11,909,024	7,123,741
Exchange traded funds/Listed unit trusts	-	-	8,551,093	25,521,647	-	-	-	-	-	-	220,244,602	258,500,590
<b>Total listed securities</b>	<b>-</b>	<b>-</b>	<b>532,477,278</b>	<b>584,298,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>232,153,626</b>	<b>265,624,331</b>
<b>Interest bearing securities</b>												
Government securities	-	-	-	-	-	-	-	-	164,875,911	155,524,787	-	-
Corporate bonds	-	-	-	-	-	-	-	-	40,740,266	46,757,648	-	-
Floating rate notes	1,918,329	2,684,324	-	-	67,535,710	81,459,913	45,488,679	30,255,984	15,143,700	35,464,525	-	-
Bank accepted bills	2,020,906,776	2,050,099,361	-	-	51,842,596	61,822,309	-	-	-	-	-	-
<b>Total interest bearing securities</b>	<b>2,022,825,105</b>	<b>2,052,783,685</b>	<b>-</b>	<b>-</b>	<b>119,378,306</b>	<b>143,282,222</b>	<b>45,488,679</b>	<b>30,255,984</b>	<b>220,759,877</b>	<b>237,746,960</b>	<b>-</b>	<b>-</b>
<b>Unlisted unit trusts</b>												
Related unlisted unit trusts	-	-	-	-	-	-	32,291	31,503	1	1	-	-
Unrelated unlisted unit trusts	-	-	-	-	-	-	-	-	-	-	1,108,833	1,681,249
<b>Total unlisted unit trusts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,291</b>	<b>31,503</b>	<b>1</b>	<b>1</b>	<b>1,108,833</b>	<b>1,681,249</b>
<b>Derivative assets</b>												
Foreign currency forward contracts	-	-	-	-	-	-	-	-	-	-	-	-
Futures	-	-	-	147,975	-	-	-	-	-	-	-	-
Options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit index swaps	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total derivative assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>147,975</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total financial assets held at fair value through profit or loss</b>	<b>2,022,825,105</b>	<b>2,052,783,685</b>	<b>532,477,278</b>	<b>584,446,214</b>	<b>119,378,306</b>	<b>143,282,222</b>	<b>45,520,970</b>	<b>30,287,487</b>	<b>220,759,878</b>	<b>237,746,961</b>	<b>233,262,459</b>	<b>267,305,580</b>
<b>6.2 Financial liabilities held at fair value through profit or loss</b>												
<b>Held for trading</b>												
Derivative liabilities	-	-	188,075	-	-	-	-	-	-	-	-	-
Securities held on short position	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>188,075</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Comprising:</b>												
<b>Derivative liabilities</b>												
Foreign currency forward contracts	-	-	-	-	-	-	-	-	-	-	-	-
Futures	-	-	188,075	-	-	-	-	-	-	-	-	-
Options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit index swaps	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total derivative liabilities</b>	<b>-</b>	<b>-</b>	<b>188,075</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Securities held on short position</b>												
Fixed interest securities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total securities held on short position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>188,075</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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## Notes to the Financial Statements

### for the financial year ended 30 June 2017

#### 6. Financial assets and liabilities

	7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust		9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>6.1 Financial assets held at fair value through profit or loss</b>												
<b>Held for trading</b>												
Listed securities	59,152,277	35,895,405	269,541,374	276,101,271	429,582,222	477,419,974	-	-	-	-	231,728,524	258,559,945
Interest bearing securities	-	-	-	-	-	-	-	-	-	-	-	-
Unlisted unit trusts	-	-	14,468,506	14,919,346	-	-	-	-	-	-	-	-
Derivative assets	1,767,309	1,440,403	2,316,793	2,304,528	-	60,350	-	-	-	-	6,747,643	8,119,357
<b>Total financial assets held at fair value through profit or loss</b>	<b>60,919,586</b>	<b>37,335,808</b>	<b>286,326,673</b>	<b>293,325,145</b>	<b>429,582,222</b>	<b>477,480,324</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>238,476,167</b>	<b>266,679,302</b>
<b>Comprising:</b>												
<b>Listed securities</b>												
Listed equities	-	-	169,112,285	182,117,587	423,780,093	465,372,466	-	-	-	-	21,339,636	15,523,751
Exchange traded funds/Listed unit trusts	59,152,277	35,895,405	100,429,089	93,983,684	5,802,129	12,047,508	-	-	-	-	210,388,888	243,036,194
<b>Total listed securities</b>	<b>59,152,277</b>	<b>35,895,405</b>	<b>269,541,374</b>	<b>276,101,271</b>	<b>429,582,222</b>	<b>477,419,974</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231,728,524</b>	<b>258,559,945</b>
<b>Interest bearing securities</b>												
Government securities	-	-	-	-	-	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Floating rate notes	-	-	-	-	-	-	-	-	-	-	-	-
Bank accepted bills	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total interest bearing securities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unlisted unit trusts</b>												
Related unlisted unit trusts	-	-	-	-	-	-	-	-	-	-	-	-
Unrelated unlisted unit trusts	-	-	14,468,506	14,919,346	-	-	-	-	-	-	-	-
<b>Total unlisted unit trusts</b>	<b>-</b>	<b>-</b>	<b>14,468,506</b>	<b>14,919,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Derivative assets</b>												
Foreign currency forward contracts	1,767,309	1,424,372	2,259,011	2,304,528	-	-	-	-	-	-	6,747,643	8,119,357
Futures	-	16,031	57,782	-	-	60,350	-	-	-	-	-	-
Options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit index swaps	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total derivative assets</b>	<b>1,767,309</b>	<b>1,440,403</b>	<b>2,316,793</b>	<b>2,304,528</b>	<b>-</b>	<b>60,350</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,747,643</b>	<b>8,119,357</b>
<b>Total financial assets held at fair value through profit or loss</b>	<b>60,919,586</b>	<b>37,335,808</b>	<b>286,326,673</b>	<b>293,325,145</b>	<b>429,582,222</b>	<b>477,480,324</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>238,476,167</b>	<b>266,679,302</b>
<b>6.2 Financial liabilities held at fair value through profit or loss</b>												
<b>Held for trading</b>												
Derivative liabilities	10,136	214,715	-	995,978	199,750	-	-	-	-	-	139,896	1,180,943
Securities held on short position	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>10,136</b>	<b>214,715</b>	<b>-</b>	<b>995,978</b>	<b>199,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139,896</b>	<b>1,180,943</b>
<b>Comprising:</b>												
<b>Derivative liabilities</b>												
Foreign currency forward contracts	-	199,683	-	289,615	-	-	-	-	-	-	139,896	1,180,943
Futures	10,136	15,032	-	706,363	199,750	-	-	-	-	-	-	-
Options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit index swaps	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total derivative liabilities</b>	<b>10,136</b>	<b>214,715</b>	<b>-</b>	<b>995,978</b>	<b>199,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139,896</b>	<b>1,180,943</b>
<b>Securities held on short position</b>												
Fixed interest securities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total securities held on short position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>10,136</b>	<b>214,715</b>	<b>-</b>	<b>995,978</b>	<b>199,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139,896</b>	<b>1,180,943</b>

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## Notes to the Financial Statements

### for the financial year ended 30 June 2017

#### 6. Financial assets and liabilities

	13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		16. OnePath Sustainable Investments - Wholesale Australian Share Trust		17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>6.1 Financial assets held at fair value through profit or loss</b>												
<b>Held for trading</b>												
Listed securities	-	-	165,630,674	178,294,058	697,260,042	490,086,331	23,181,272	25,479,053	8,109,570	6,721,444	-	-
Interest bearing securities	61,341,929	59,580,474	-	-	-	-	-	-	-	-	454,186,168	703,513,914
Unlisted unit trusts	-	-	-	-	-	-	-	-	6,214,711	14,090,605	20,668,659	76,169,177
Derivative assets	837,219	531,542	2,117	791,900	15,018	30,072	-	3,800	-	600	372,692	984,105
<b>Total financial assets held at fair value through profit or loss</b>	<b>62,179,148</b>	<b>60,112,016</b>	<b>165,632,791</b>	<b>179,085,958</b>	<b>697,275,060</b>	<b>490,116,403</b>	<b>23,181,272</b>	<b>25,482,853</b>	<b>14,324,281</b>	<b>20,812,649</b>	<b>475,227,519</b>	<b>780,667,196</b>
<b>Comprising:</b>												
<b>Listed securities</b>												
Listed equities	-	-	161,965,292	174,961,839	646,474,753	423,057,518	21,525,759	23,306,266	7,076,329	5,728,478	-	-
Exchange traded funds/Listed unit trusts	-	-	3,665,382	3,332,219	50,785,289	67,028,813	1,655,513	2,172,787	1,033,241	992,966	-	-
<b>Total listed securities</b>	<b>-</b>	<b>-</b>	<b>165,630,674</b>	<b>178,294,058</b>	<b>697,260,042</b>	<b>490,086,331</b>	<b>23,181,272</b>	<b>25,479,053</b>	<b>8,109,570</b>	<b>6,721,444</b>	<b>-</b>	<b>-</b>
<b>Interest bearing securities</b>												
Government securities	3,205,338	5,603,050	-	-	-	-	-	-	-	-	230,832,826	399,066,891
Corporate bonds	42,716,412	30,984,114	-	-	-	-	-	-	-	-	193,731,924	260,997,667
Floating rate notes	11,921,198	15,020,893	-	-	-	-	-	-	-	-	29,621,418	43,449,356
Bank accepted bills	3,498,981	7,972,417	-	-	-	-	-	-	-	-	-	-
<b>Total interest bearing securities</b>	<b>61,341,929</b>	<b>59,580,474</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>454,186,168</b>	<b>703,513,914</b>
<b>Unlisted unit trusts</b>												
Related unlisted unit trusts	-	-	-	-	-	-	-	-	6,214,449	14,090,208	1,467,058	21,586,423
Unrelated unlisted unit trusts	-	-	-	-	-	-	-	-	262	397	19,201,601	54,582,754
<b>Total unlisted unit trusts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,214,711</b>	<b>14,090,605</b>	<b>20,668,659</b>	<b>76,169,177</b>
<b>Derivative assets</b>												
Foreign currency forward contracts	611,131	476,846	2,117	93	-	-	-	-	-	-	122,899	24,059
Futures	171,843	12,983	-	-	15,018	30,072	-	3,800	-	600	237,921	885,168
Options	-	-	-	791,807	-	-	-	-	-	-	-	-
Interest rate swaps	54,245	26,090	-	-	-	-	-	-	-	-	-	-
Credit default swaps	-	15,623	-	-	-	-	-	-	-	-	-	-
Credit index swaps	-	-	-	-	-	-	-	-	-	-	11,872	74,878
<b>Total derivative assets</b>	<b>837,219</b>	<b>531,542</b>	<b>2,117</b>	<b>791,900</b>	<b>15,018</b>	<b>30,072</b>	<b>-</b>	<b>3,800</b>	<b>-</b>	<b>600</b>	<b>372,692</b>	<b>984,105</b>
<b>Total financial assets held at fair value through profit or loss</b>	<b>62,179,148</b>	<b>60,112,016</b>	<b>165,632,791</b>	<b>179,085,958</b>	<b>697,275,060</b>	<b>490,116,403</b>	<b>23,181,272</b>	<b>25,482,853</b>	<b>14,324,281</b>	<b>20,812,649</b>	<b>475,227,519</b>	<b>780,667,196</b>
<b>6.2 Financial liabilities held at fair value through profit or loss</b>												
<b>Held for trading</b>												
Derivative liabilities	157,700	837,441	575	4,759	60,845	11,705	12,050	-	2,000	-	745,097	951,268
Securities held on short position	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>157,700</b>	<b>837,441</b>	<b>575</b>	<b>4,759</b>	<b>60,845</b>	<b>11,705</b>	<b>12,050</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>745,097</b>	<b>951,268</b>
<b>Comprising:</b>												
<b>Derivative liabilities</b>												
Foreign currency forward contracts	76,127	176,192	575	4,759	-	-	-	-	-	-	-	184
Futures	17,052	492,710	-	-	60,845	11,705	12,050	-	2,000	-	672,874	951,084
Options	214	21,173	-	-	-	-	-	-	-	-	-	-
Interest rate swaps	64,307	141,642	-	-	-	-	-	-	-	-	-	-
Credit default swaps	-	5,724	-	-	-	-	-	-	-	-	-	-
Credit index swaps	-	-	-	-	-	-	-	-	-	-	72,223	-
<b>Total derivative liabilities</b>	<b>157,700</b>	<b>837,441</b>	<b>575</b>	<b>4,759</b>	<b>60,845</b>	<b>11,705</b>	<b>12,050</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>745,097</b>	<b>951,268</b>
<b>Securities held on short position</b>												
Fixed interest securities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total securities held on short position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>157,700</b>	<b>837,441</b>	<b>575</b>	<b>4,759</b>	<b>60,845</b>	<b>11,705</b>	<b>12,050</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>745,097</b>	<b>951,268</b>



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## Notes to the Financial Statements

### for the financial year ended 30 June 2017

#### 6. Financial assets and liabilities

	19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust		21. OptiMix Wholesale Enhanced Cash Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
<b>6.1 Financial assets held at fair value through profit or loss</b>												
<b>Held for trading</b>												
Listed securities	-	-	951,046,954	1,141,481,915	-	-	157,839,848	190,382,015	656,629,641	786,781,217	213,758,793	215,253,059
Interest bearing securities	-	-	-	-	70,172,197	70,746,326	-	-	4,093,381	-	-	-
Unlisted unit trusts	-	15	422,737,885	729,736,825	-	-	103,433,067	122,096,454	283,590,473	393,851,388	-	-
Derivative assets	-	-	104,200	386,878	112,619	16,982	122	914	28,887	1,099,876	4,980	2,066
<b>Total financial assets held at fair value through profit or loss</b>	<b>-</b>	<b>15</b>	<b>1,373,889,039</b>	<b>1,871,605,618</b>	<b>70,284,816</b>	<b>70,763,308</b>	<b>261,273,037</b>	<b>312,479,383</b>	<b>944,342,382</b>	<b>1,181,732,481</b>	<b>213,763,773</b>	<b>215,255,125</b>
<b>Comprising:</b>												
<b>Listed securities</b>												
Listed equities	-	-	885,616,066	1,040,389,172	-	-	155,433,833	183,741,552	656,629,641	786,781,217	203,323,234	199,057,616
Exchange traded funds/Listed unit trusts	-	-	65,430,888	101,092,743	-	-	2,406,015	6,640,463	-	-	10,435,559	16,195,443
<b>Total listed securities</b>	<b>-</b>	<b>-</b>	<b>951,046,954</b>	<b>1,141,481,915</b>	<b>-</b>	<b>-</b>	<b>157,839,848</b>	<b>190,382,015</b>	<b>656,629,641</b>	<b>786,781,217</b>	<b>213,758,793</b>	<b>215,253,059</b>
<b>Interest bearing securities</b>												
Government securities	-	-	-	-	4,886,331	2,881,512	-	-	-	-	-	-
Corporate bonds	-	-	-	-	481,401	-	-	-	-	-	-	-
Floating rate notes	-	-	-	-	6,035,596	15,054,076	-	-	-	-	-	-
Bank accepted bills	-	-	-	-	58,768,869	52,810,738	-	-	4,093,381	-	-	-
<b>Total interest bearing securities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,172,197</b>	<b>70,746,326</b>	<b>-</b>	<b>-</b>	<b>4,093,381</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unlisted unit trusts</b>												
Related unlisted unit trusts	-	15	422,658,059	729,690,696	-	-	103,433,067	122,096,454	283,590,473	393,851,388	-	-
Unrelated unlisted unit trusts	-	-	79,826	46,129	-	-	-	-	-	-	-	-
<b>Total unlisted unit trusts</b>	<b>-</b>	<b>15</b>	<b>422,737,885</b>	<b>729,736,825</b>	<b>-</b>	<b>-</b>	<b>103,433,067</b>	<b>122,096,454</b>	<b>283,590,473</b>	<b>393,851,388</b>	<b>-</b>	<b>-</b>
<b>Derivative assets</b>												
Foreign currency forward contracts	-	-	-	-	-	-	122	914	28,887	200,770	4,980	2,066
Futures	-	-	104,200	386,878	112,619	16,982	-	-	-	899,106	-	-
Options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit index swaps	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total derivative assets</b>	<b>-</b>	<b>-</b>	<b>104,200</b>	<b>386,878</b>	<b>112,619</b>	<b>16,982</b>	<b>122</b>	<b>914</b>	<b>28,887</b>	<b>1,099,876</b>	<b>4,980</b>	<b>2,066</b>
<b>Total financial assets held at fair value through profit or loss</b>	<b>-</b>	<b>15</b>	<b>1,373,889,039</b>	<b>1,871,605,618</b>	<b>70,284,816</b>	<b>70,763,308</b>	<b>261,273,037</b>	<b>312,479,383</b>	<b>944,342,382</b>	<b>1,181,732,481</b>	<b>213,763,773</b>	<b>215,255,125</b>
<b>6.2 Financial liabilities held at fair value through profit or loss</b>												
<b>Held for trading</b>												
Derivative liabilities	-	-	16,035	-	19,729	57,572	652	840	551,525	973,619	1,029	11,451
Securities held on short position	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>16,035</b>	<b>-</b>	<b>19,729</b>	<b>57,572</b>	<b>652</b>	<b>840</b>	<b>551,525</b>	<b>973,619</b>	<b>1,029</b>	<b>11,451</b>
<b>Comprising:</b>												
<b>Derivative liabilities</b>												
Foreign currency forward contracts	-	-	-	-	-	-	652	840	420,938	926,840	1,029	11,451
Futures	-	-	16,035	-	19,729	57,572	-	-	130,587	46,779	-	-
Options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-	-	-	-	-	-	-
Credit index swaps	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total derivative liabilities</b>	<b>-</b>	<b>-</b>	<b>16,035</b>	<b>-</b>	<b>19,729</b>	<b>57,572</b>	<b>652</b>	<b>840</b>	<b>551,525</b>	<b>973,619</b>	<b>1,029</b>	<b>11,451</b>
<b>Securities held on short position</b>												
Fixed interest securities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total securities held on short position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>16,035</b>	<b>-</b>	<b>19,729</b>	<b>57,572</b>	<b>652</b>	<b>840</b>	<b>551,525</b>	<b>973,619</b>	<b>1,029</b>	<b>11,451</b>

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## Notes to the Financial Statements

### for the financial year ended 30 June 2017

#### 6. Financial assets and liabilities

	25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool		29. Tax Effective Income Trust	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>6.1 Financial assets held at fair value through profit or loss</b>										
<b>Held for trading</b>										
Listed securities	-	-	155,785,552	279,397,883	57,209,954	68,240,927	260,690,258	288,630,349	253,109,305	291,320,018
Interest bearing securities	249,880,435	381,175,623	-	-	-	-	-	-	109,459,691	123,169,301
Unlisted unit trusts	229,541,819	360,999,041	-	-	1,320,167	2,001,680	-	-	419,886	636,646
Derivative assets	9,253,829	1,199,522	4,617,750	8,680,855	-	-	-	-	77,721	29,331
<b>Total financial assets held at fair value through profit or loss</b>	<b>488,676,083</b>	<b>743,374,186</b>	<b>160,403,302</b>	<b>288,078,738</b>	<b>58,530,121</b>	<b>70,242,607</b>	<b>260,690,258</b>	<b>288,630,349</b>	<b>363,066,603</b>	<b>415,155,296</b>
<b>Comprising:</b>										
<b>Listed securities</b>										
Listed equities	-	-	14,368,905	16,538,606	407,924	426,909	248,796,783	276,860,591	146,709,281	156,849,421
Exchange traded funds/Listed unit trusts	-	-	141,416,647	262,859,277	56,802,030	67,814,018	11,893,475	11,769,758	106,400,024	134,470,597
<b>Total listed securities</b>	<b>-</b>	<b>-</b>	<b>155,785,552</b>	<b>279,397,883</b>	<b>57,209,954</b>	<b>68,240,927</b>	<b>260,690,258</b>	<b>288,630,349</b>	<b>253,109,305</b>	<b>291,320,018</b>
<b>Interest bearing securities</b>										
Government securities	114,783,435	173,287,233	-	-	-	-	-	-	46,219,055	48,286,490
Corporate bonds	95,657,854	150,178,513	-	-	-	-	-	-	49,190,140	69,350,661
Floating rate notes	28,012,185	57,709,877	-	-	-	-	-	-	10,084,315	1,550,730
Bank accepted bills	11,426,961	-	-	-	-	-	-	-	3,966,181	3,981,420
<b>Total interest bearing securities</b>	<b>249,880,435</b>	<b>381,175,623</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>109,459,691</b>	<b>123,169,301</b>
<b>Unlisted unit trusts</b>										
Related unlisted unit trusts	229,541,819	360,999,041	-	-	-	-	-	-	-	-
Unrelated unlisted unit trusts	-	-	-	-	1,320,167	2,001,680	-	-	419,886	636,646
<b>Total unlisted unit trusts</b>	<b>229,541,819</b>	<b>360,999,041</b>	<b>-</b>	<b>-</b>	<b>1,320,167</b>	<b>2,001,680</b>	<b>-</b>	<b>-</b>	<b>419,886</b>	<b>636,646</b>
<b>Derivative assets</b>										
Foreign currency forward contracts	8,977,118	459,734	4,617,750	8,680,855	-	-	-	-	77,721	-
Futures	158,277	635,489	-	-	-	-	-	-	-	29,331
Options	33,577	6,890	-	-	-	-	-	-	-	-
Interest rate swaps	58,507	42,845	-	-	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-	-	-	-	-
Credit index swaps	26,350	54,564	-	-	-	-	-	-	-	-
<b>Total derivative assets</b>	<b>9,253,829</b>	<b>1,199,522</b>	<b>4,617,750</b>	<b>8,680,855</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,721</b>	<b>29,331</b>
<b>Total financial assets held at fair value through profit or loss</b>	<b>488,676,083</b>	<b>743,374,186</b>	<b>160,403,302</b>	<b>288,078,738</b>	<b>58,530,121</b>	<b>70,242,607</b>	<b>260,690,258</b>	<b>288,630,349</b>	<b>363,066,603</b>	<b>415,155,296</b>
<b>6.2 Financial liabilities held at fair value through profit or loss</b>										
<b>Held for trading</b>										
Derivative liabilities	2,652,180	2,450,867	96,517	1,278,868	-	-	-	-	3,223	-
Securities held on short position	11,748,721	4,284,823	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>14,400,901</b>	<b>6,735,690</b>	<b>96,517</b>	<b>1,278,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,223</b>	<b>-</b>
<b>Comprising:</b>										
<b>Derivative liabilities</b>										
Foreign currency forward contracts	2,339,603	2,085,061	96,517	1,278,868	-	-	-	-	-	-
Futures	185,602	318,268	-	-	-	-	-	-	3,223	-
Options	-	-	-	-	-	-	-	-	-	-
Interest rate swaps	71,339	47,538	-	-	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-	-	-	-	-
Credit index swaps	55,636	-	-	-	-	-	-	-	-	-
<b>Total derivative liabilities</b>	<b>2,652,180</b>	<b>2,450,867</b>	<b>96,517</b>	<b>1,278,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,223</b>	<b>-</b>
<b>Securities held on short position</b>										
Fixed interest securities	11,748,721	4,284,823	-	-	-	-	-	-	-	-
<b>Total securities held on short position</b>	<b>11,748,721</b>	<b>4,284,823</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>14,400,901</b>	<b>6,735,690</b>	<b>96,517</b>	<b>1,278,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,223</b>	<b>-</b>

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**for the financial year ended 30 June 2017**

**7. Loans and receivables**

The following table details the loans and receivables held by the Scheme at the reporting date:

	3. ANZ Cash Plus Fund	
	30 June 2017 \$	30 June 2016 \$
Term deposits between 3 months and 6 months	-	29,500,000
Term deposits between 6 months and 12 months	5,000,000	-
<b>Total loans and receivables</b>	<b>5,000,000</b>	<b>29,500,000</b>

**8. Payables**

The tables below detail the payables held by the Schemes at the reporting date:

	1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Outstanding settlements payable	-	-	7,906,645	1,411,808	-	-	-	-
Responsible Entity fees payable	-	-	-	-	20,675	30,209	-	-
Future and swap deposits payable	-	-	-	-	-	-	-	-
Redemptions payable	-	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	5,068	-	-
<b>Total payables</b>	<b>-</b>	<b>-</b>	<b>7,906,645</b>	<b>1,411,808</b>	<b>20,675</b>	<b>35,277</b>	<b>-</b>	<b>-</b>

  

	5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
Outstanding settlements payable	-	-	-	-	-	-	-	1,827,496
Responsible Entity fees payable	-	-	-	-	-	-	154,621	148,258
Future and swap deposits payable	-	-	-	-	472,931	24,032	43	316,790
Redemptions payable	-	-	-	-	-	-	-	-
Other payables	6,775	4,715	-	-	-	-	-	32,124
<b>Total payables</b>	<b>6,775</b>	<b>4,715</b>	<b>-</b>	<b>-</b>	<b>472,931</b>	<b>24,032</b>	<b>154,664</b>	<b>2,324,668</b>

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**8. Payables**

	9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Outstanding settlements payable	-	3,691,409	-	-	-	-	1,804,962	2,553,358
Responsible Entity fees payable	-	-	-	-	50	-	47,684	48,793
Future and swap deposits payable	-	-	-	-	-	-	-	-
Redemptions payable	-	-	356,397	3,729,546	-	1,800	12,618	5,985
Other payables	-	-	189,391	108,837	678	-	-	8,730
<b>Total payables</b>	<b>-</b>	<b>3,691,409</b>	<b>545,788</b>	<b>3,838,383</b>	<b>728</b>	<b>1,800</b>	<b>1,865,264</b>	<b>2,616,866</b>
	13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		16. OnePath Sustainable Investments - Wholesale Australian Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Outstanding settlements payable	7,206,557	634,700	885,977	589,429	-	-	344,723	-
Responsible Entity fees payable	492	649	-	-	-	-	433	357
Future and swap deposits payable	51,089	520,787	-	-	-	-	-	-
Redemptions payable	-	-	-	-	-	-	-	-
Other payables	19	154	-	-	-	-	-	73
<b>Total payables</b>	<b>7,258,157</b>	<b>1,156,290</b>	<b>885,977</b>	<b>589,429</b>	<b>-</b>	<b>-</b>	<b>345,156</b>	<b>430</b>
	17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Outstanding settlements payable	319,874	21,553	785,648	3,213,489	-	-	10,549,446	5,631,312
Responsible Entity fees payable	18,030	25,620	717	1,079	-	-	1,295	1,676
Future and swap deposits payable	-	-	48,109	-	-	-	-	-
Redemptions payable	5,115	-	-	-	-	-	-	1,135
Other payables	-	6,472	-	312	-	10	-	426
<b>Total payables</b>	<b>343,019</b>	<b>53,645</b>	<b>834,474</b>	<b>3,214,880</b>	<b>-</b>	<b>10</b>	<b>10,550,741</b>	<b>5,634,549</b>

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**8. Payables**

	21. OptiMix Wholesale Enhanced Cash Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Outstanding settlements payable	-	-	585,302	205,840	1,191,408	332,466	8,010,336	9,041,212
Responsible Entity fees payable	222	239	-	-	2,346	2,467	8,910	6,293
Future and swap deposits payable	-	-	2,201,301	2,276,682	2,527,937	1,549,247	-	-
Redemptions payable	-	-	-	-	-	-	21,499	-
Other payables	-	82	-	-	-	575	-	1,306
<b>Total payables</b>	<b>222</b>	<b>321</b>	<b>2,786,603</b>	<b>2,482,522</b>	<b>3,721,691</b>	<b>1,884,755</b>	<b>8,040,745</b>	<b>9,048,811</b>

  

	25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Outstanding settlements payable	27,181,359	32,909,403	880,423	4,359,734	321,337	-	1,478,304	3,288,887
Responsible Entity fees payable	-	-	-	-	673	767	-	-
Future and swap deposits payable	148,386	135,984	-	-	-	-	-	-
Redemptions payable	-	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	192	-	-
<b>Total payables</b>	<b>27,329,745</b>	<b>33,045,387</b>	<b>880,423</b>	<b>4,359,734</b>	<b>322,010</b>	<b>959</b>	<b>1,478,304</b>	<b>3,288,887</b>

  

	29. Tax Effective Income Trust	
	30 June 2017	30 June 2016
	\$	\$
Outstanding settlements payable	1,945,785	426,000
Responsible Entity fees payable	410,602	448,580
Future and swap deposits payable	-	-
Redemptions payable	493,406	96,664
Other payables	-	-
<b>Total payables</b>	<b>2,849,793</b>	<b>971,244</b>

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**9. Reconciliation of cash flows from operating activities**

The tables below detail the reconciliation of cash flows from operating activities for the year as follows:

	1. ANZ Australian Cash Fund†‡		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>9.1 Profit/(Loss) from operating activities</b>	43,302,715	41,092,172	68,556,574	(23,347,825)	3,833,531	3,185,798	1,681,709	2,582,533
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(42,117,917)	(39,663,037)	(45,994,211)	49,465,459	(975,821)	102,096	(133,966)	508,918
Realised foreign exchange gains/(losses)	-	-	-	-	-	-	-	-
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	7,447,609,470	5,594,484,706	536,633,231	444,887,645	222,944,019	121,204,700	13,040,556	99,948,138
Purchase of investments	(7,375,532,973)	(6,378,087,205)	(435,825,663)	(391,838,958)	(173,564,282)	(227,044,513)	(28,139,431)	(17,785,432)
Net change in receivables	12,455	(5,024)	1,917,007	1,068,321	180,968	(523)	(16,855)	115,302
Net change in payables	-	-	-	-	(14,602)	7,151	-	-
Income reinvested	-	-	(126,556)	(24,084)	-	-	(642)	(659)
Interest purchased/(sold) (in-specie transfers)	-	-	-	-	-	-	-	-
<b>Net cash flows from/(used in) operating activities</b>	<b>73,273,750</b>	<b>(782,178,388)</b>	<b>125,160,382</b>	<b>80,210,558</b>	<b>52,403,813</b>	<b>(102,545,291)</b>	<b>(13,568,629)</b>	<b>85,368,800</b>
<b>9.2 Non-cash financing and investing activities</b>								
Distributions reinvested by unitholders in additional scheme units	45,867,858	36,666,755	25,887,722	29,048,714	14,196	20,519	714	20,771
Trust income reinvested	-	-	126,556	24,084	-	-	642	659
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie applications)	(81,119,304)	(531,919,448)	-	-	-	-	-	-
Other non-cash activities (in-specie redemptions)	81,119,304	531,919,448	-	-	-	-	-	-

  

	5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund†‡		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>9.1 Profit/(Loss) from operating activities</b>	225,869	16,961,051	(5,927,111)	52,093,893	9,247,703	(63,172)	48,866,290	(40,896,166)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	7,835,921	(8,342,619)	20,475,958	(39,307,684)	(8,263,838)	698,196	(46,234,601)	43,466,424
Realised foreign exchange gains/(losses)	-	-	28	-	1,379,433	(390,831)	1,824,072	329,879
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	130,678,301	218,727,899	91,147,392	55,019,431	1,929,346	1,350,095	143,050,697	148,717,812
Purchase of investments	(121,527,159)	(202,679,918)	(77,580,257)	(43,422,028)	(18,704,139)	(38,938,979)	(94,324,463)	(268,714,119)
Net change in receivables	(223,061)	666,593	723,131	235,058	(1,567)	1	(186,134)	67,143
Net change in payables	2,060	-	-	-	-	-	(25,761)	44,983
Income reinvested	-	(19,940)	-	-	-	-	(211,205)	-
Interest purchased/(sold) (in-specie transfers)	-	-	-	-	-	-	-	-
<b>Net cash flows from/(used in) operating activities</b>	<b>16,991,931</b>	<b>25,313,066</b>	<b>28,839,141</b>	<b>24,618,670</b>	<b>(14,413,062)</b>	<b>(37,344,690)</b>	<b>52,758,895</b>	<b>(116,984,044)</b>
<b>9.2 Non-cash financing and investing activities</b>								
Distributions reinvested by unitholders in additional scheme units	-	-	12,257,571	8,262,264	-	-	-	-
Trust income reinvested	-	19,940	-	-	-	-	211,205	-
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie applications)	-	-	(600,890)	(387,391)	-	-	-	-
Other non-cash activities (in-specie redemptions)	-	-	600,890	387,391	-	-	-	-

† The Scheme has been impacted by asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited. Any in-specie transfers as a result of asset restructuring are disclosed in Note 9.2 Non-cash financing and investing activities.

‡ In prior year, the Scheme had in-specie transfers as a result of asset restructure by OnePath Life Limited.

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**9. Reconciliation of cash flows from operating activities**

	9. Blue Chip Pool†‡		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund†‡	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>9.1 Profit/(Loss) from operating activities</b>	65,263,226	(49,826,364)	6,320,493	5,434,291	67,742	123,757	(4,714,481)	35,928,072
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(43,509,731)	77,340,414	-	-	-	-	11,449,411	(27,988,440)
Realised foreign exchange gains/(losses)	-	-	-	-	-	-	11,518,457	(13,279,862)
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	296,761,066	355,986,143	-	-	-	-	191,204,404	177,691,074
Purchase of investments	(234,940,672)	(286,908,236)	-	-	-	-	(188,626,717)	(151,765,245)
Net change in receivables	1,655,700	255,524	(394,105)	(110,192)	8,088	(1,783)	209,639	(276,611)
Net change in payables	-	-	80,554	(88,185)	728	(2,038)	(9,839)	7,647
Income reinvested	-	-	-	-	-	-	-	(78,965)
Interest purchased/(sold) (in-specie transfers)	-	-	-	-	-	-	-	-
<b>Net cash flows from/(used in) operating activities</b>	<b>85,229,589</b>	<b>96,847,481</b>	<b>6,006,942</b>	<b>5,235,914</b>	<b>76,558</b>	<b>119,936</b>	<b>21,030,874</b>	<b>20,237,670</b>
<b>9.2 Non-cash financing and investing activities</b>								
Distributions reinvested by unitholders in additional scheme units	28,104,244	31,447,970	5,752,685	5,047,528	61,912	95,710	27,494,184	14,647,289
Trust income reinvested	-	-	-	-	-	-	-	78,965
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	(22,508,025)	-	-	-	-	-	-	-
Other non-cash activities (in-specie applications)	(24,112,952)	(4,151,424)	-	-	-	-	(1,031,684)	(14,062,830)
Other non-cash activities (in-specie redemptions)	46,620,977	4,151,424	-	-	-	-	1,031,684	14,062,830
	13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool†		15. OnePath Low Volatility Global Equities Index Pool†‡		16. OnePath Sustainable Investments - Wholesale Australian Share Trust†‡	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>9.1 Profit/(Loss) from operating activities</b>	3,298,769	1,750,143	34,347,754	(10,675,795)	22,036,351	108,516,210	2,958,872	(2,011,958)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(1,073,006)	430,529	(31,304,092)	14,696,513	(5,760,470)	(91,868,760)	(1,847,998)	3,264,958
Realised foreign exchange gains/(losses)	1,342,156	(566,373)	(98,352)	(26,087)	302,728	63,313	-	-
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	89,561,219	67,085,823	567,834,508	273,237,348	339,671,300	971,554,216	16,170,248	15,254,865
Purchase of investments	(90,271,051)	(66,750,018)	(522,406,177)	(266,008,615)	(389,294,747)	(650,679,395)	(11,977,736)	(12,344,109)
Net change in receivables	(26,691)	54,478	742,297	91,933	(424,380)	476,358	56,755	50,102
Net change in payables	(292)	(32)	-	-	-	-	3	(25)
Income reinvested	-	-	(548,937)	(198,293)	(1,231,358)	(266,066)	-	-
Interest purchased/(sold) (in-specie transfers)	-	-	-	-	-	-	-	-
<b>Net cash flows from/(used in) operating activities</b>	<b>2,831,104</b>	<b>2,004,550</b>	<b>48,567,001</b>	<b>11,117,004</b>	<b>(34,700,576)</b>	<b>337,795,876</b>	<b>5,360,144</b>	<b>4,213,833</b>
<b>9.2 Non-cash financing and investing activities</b>								
Distributions reinvested by unitholders in additional scheme units	2,430,381	-	1,812,885	5,109,010	59,928,114	215,510,833	1,136,934	1,398,846
Trust income reinvested	-	-	548,937	198,293	1,231,358	266,066	-	-
Other non-cash activities (in-specie assets purchase)	-	-	27,071,909	-	152,698,873	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	(27,071,909)	-	(2,005,895)	(286,957,878)	-	-
Other non-cash activities (in-specie applications)	-	-	-	-	(150,692,978)	(607,900,416)	(754,835)	(9,808,252)
Other non-cash activities (in-specie redemptions)	-	-	-	-	-	894,858,294	754,835	9,808,252

† The Scheme has been impacted by asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited. Any in-specie transfers as a result of asset restructuring are disclosed in Note 9.2 Non-cash financing and investing activities.

‡ In prior year, the Scheme had in-specie transfers as a result of asset restructure by OnePath Life Limited.

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**9. Reconciliation of cash flows from operating activities**

	17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust†‡		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust†‡		20. OptiMix Wholesale Australian Share Trust†‡	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>9.1 Profit/(Loss) from operating activities</b>	859,329	(579,388)	6,609,157	55,798,239	(3,646,211)	258,335	230,020,289	(11,694,772)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(568,251)	954,632	17,972,935	(16,189,368)	3,926,299	71,817	(118,420,493)	111,975,835
Realised foreign exchange gains/(losses)	-	-	65,922	(108,052)	3,273,034	(344,475)	3	-
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	35,830,390	29,052,756	301,977,345	458,099,051	333,480,745	237,845,729	726,314,596	1,805,661,114
Purchase of investments	(28,263,259)	(39,205,034)	(205,715,524)	(354,857,471)	(2,585,909)	(133,273,649)	(559,310,583)	(1,491,862,290)
Net change in receivables	61,699	(10,685)	3,391,453	2,814,058	164	(140)	5,321,293	10,649,648
Net change in payables	(14,062)	(13,012)	(674)	(927)	(10)	10	(807)	(344,809)
Income reinvested	(207,633)	(69,810)	(988,753)	(2,509,899)	-	-	(67,233,372)	(25,006,960)
Interest purchased/(sold) (in-specie transfers)	-	-	(2,066,086)	(1,711,452)	857,422	1,224,861	-	-
<b>Net cash flows from/(used in) operating activities</b>	<b>7,698,213</b>	<b>(9,870,541)</b>	<b>121,245,775</b>	<b>141,334,179</b>	<b>335,305,534</b>	<b>105,782,488</b>	<b>216,690,926</b>	<b>399,377,766</b>
<b>9.2 Non-cash financing and investing activities</b>								
Distributions reinvested by unitholders in additional scheme units	352,434	975,693	44,311,927	70,346,970	-	275,227	89,444,909	127,186,982
Trust income reinvested	207,633	69,810	988,753	2,509,899	-	-	67,233,372	25,006,960
Other non-cash activities (in-specie assets purchase)	-	-	-	-	641,635,539	659,498,305	73,846	1,871,867,813
Other non-cash activities (in-specie assets sale)	-	-	(193,312,179)	(180,834,377)	(302,684,312)	(553,974,011)	(521,831,721)	(2,398,925,378)
Other non-cash activities (in-specie applications)	-	-	(214,302,100)	(198,102,100)	(338,951,227)	(320,227,656)	(414,906,726)	(561,629,106)
Other non-cash activities (in-specie redemptions)	-	-	407,614,279	378,936,477	-	214,703,362	936,664,601	1,088,686,671
	21. OptiMix Wholesale Enhanced Cash Trust†‡		22. OptiMix Wholesale Global Emerging Markets Share Trust†‡		23. OptiMix Wholesale Global Share Trust†‡		24. OptiMix Wholesale Global Smaller Companies Share Trust†‡	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>9.1 Profit/(Loss) from operating activities</b>	1,560,874	1,982,340	45,368,647	(21,147,027)	165,487,422	28,613,294	31,984,497	(7,499,579)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(1,079,208)	(1,131,022)	(38,965,318)	31,881,608	(140,689,547)	7,707,276	(28,538,384)	11,175,330
Realised foreign exchange gains/(losses)	(1,807)	8,850	(602,606)	234,114	(1,895,198)	5,449,222	(87,295)	148,952
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	200,129,951	215,380,975	198,670,539	277,010,605	1,261,327,734	2,064,780,537	259,286,629	470,152,627
Purchase of investments	(198,711,747)	(201,159,482)	(105,365,215)	(202,887,596)	(1,132,770,288)	(1,762,165,616)	(264,614,178)	(389,947,316)
Net change in receivables	13,915	65,186	120,345	966,811	(2,515,458)	15,955,856	(21,233)	5,858
Net change in payables	(99)	(310)	-	-	(696)	(1,616)	1,311	(1,576)
Income reinvested	-	-	(1,463,738)	(3,677,504)	(7,710,137)	(29,221,865)	(82,873)	(45,309)
Interest purchased/(sold) (in-specie transfers)	-	-	-	-	-	-	-	-
<b>Net cash flows from/(used in) operating activities</b>	<b>1,911,879</b>	<b>15,146,537</b>	<b>97,762,654</b>	<b>82,381,011</b>	<b>141,233,832</b>	<b>331,117,088</b>	<b>(2,071,526)</b>	<b>83,988,987</b>
<b>9.2 Non-cash financing and investing activities</b>								
Distributions reinvested by unitholders in additional scheme units	1,255,953	2,077,692	6,790,384	20,702,059	141,002,500	313,746,868	3,229,225	104,816,226
Trust income reinvested	-	-	1,463,738	3,677,504	7,710,137	29,221,865	82,873	45,309
Other non-cash activities (in-specie assets purchase)	-	-	41,483,343	-	235,083,564	123,315,036	385,201	-
Other non-cash activities (in-specie assets sale)	-	-	(41,483,343)	(14,893,669)	(497,491,234)	(155,090,549)	(35,371,996)	(47,837,235)
Other non-cash activities (in-specie applications)	-	(18,444,386)	(75,841,271)	(98,813,789)	(167,168,013)	(826,153,112)	(55,019,154)	(97,772,664)
Other non-cash activities (in-specie redemptions)	-	18,444,386	75,841,271	113,707,458	429,575,683	857,928,625	90,005,949	145,609,899

† The Scheme has been impacted by asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited. Any in-specie transfers as a result of asset restructuring are disclosed in Note 9.2 Non-cash financing and investing activities.

‡ In prior year, the Scheme had in-specie transfers as a result of asset restructure by OnePath Life Limited.



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**9. Reconciliation of cash flows from operating activities**

	25. OptiMix Wholesale International Fixed Interest Trust†‡		26. OptiMix Wholesale International Property Securities Trust†‡		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>9.1 Profit/(Loss) from operating activities</b>	11,278,192	75,566,159	(6,364,253)	46,101,483	(413,181)	15,883,900	303,562	55,516,045
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	29,512,538	(44,895,526)	11,799,319	(36,725,723)	7,057,935	(12,721,167)	5,607,031	(48,044,918)
Realised foreign exchange gains/(losses)	6,849,091	(20,592,588)	12,599,681	(19,219,174)	33	(14,666)	-	-
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	510,391,183	826,006,872	197,026,249	227,375,832	24,047,891	24,390,572	100,786,594	132,528,358
Purchase of investments	(501,869,347)	(586,077,278)	(155,322,201)	(178,085,274)	(19,161,055)	(10,866,573)	(78,781,891)	(108,720,461)
Net change in receivables	(11,835,980)	(6,606,954)	695,227	33,457	24,331	154,010	5,352	(73,974)
Net change in payables	-	-	-	-	(286)	(453)	-	-
Income reinvested	(20,218,035)	(9,271,635)	-	(80,172)	(226,133)	(674,881)	(410,168)	(423,645)
Interest purchased/(sold) (in-specie transfers)	(784,477)	(892,738)	-	-	-	-	-	-
<b>Net cash flows from/(used in) operating activities</b>	<b>23,323,165</b>	<b>233,236,312</b>	<b>60,434,022</b>	<b>39,400,429</b>	<b>11,329,535</b>	<b>16,150,742</b>	<b>27,510,480</b>	<b>30,781,405</b>
<b>9.2 Non-cash financing and investing activities</b>								
Distributions reinvested by unitholders in additional scheme units	84,618,050	11,607,536	38,970,329	54,076,302	3,056,840	1,773,503	6,555,881	8,664,860
Trust income reinvested	20,218,035	9,271,635	-	80,172	226,133	674,881	410,168	423,645
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	(224,392,470)	(204,722,029)	(56,586,502)	(80,197,061)	-	-	-	-
Other non-cash activities (in-specie applications)	(236,125,192)	(230,763,327)	(57,771,238)	(79,166,146)	-	-	-	-
Other non-cash activities (in-specie redemptions)	460,517,662	435,485,356	114,357,740	159,363,207	-	-	-	-
	29. Tax Effective Income Trust							
	30 June 2017	30 June 2016						
	\$	\$						
<b>9.1 Profit/(Loss) from operating activities</b>	13,993,732	15,926,741						
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(1,320,997)	(1,883,472)						
Realised foreign exchange gains/(losses)	(88,108)	(132,679)						
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	304,283,886	274,750,193						
Purchase of investments	(248,904,791)	(212,202,226)						
Net change in receivables	1,366,822	1,073,501						
Net change in payables	(37,978)	(80,721)						
Income reinvested	(721,056)	(2,011,986)						
Interest purchased/(sold) (in-specie transfers)	-	-						
<b>Net cash flows from/(used in) operating activities</b>	<b>68,571,510</b>	<b>75,439,351</b>						
<b>9.2 Non-cash financing and investing activities</b>								
Distributions reinvested by unitholders in additional scheme units	8,587,276	9,640,220						
Trust income reinvested	721,056	2,011,986						
Other non-cash activities (in-specie assets purchase)	-	-						
Other non-cash activities (in-specie assets sale)	-	-						
Other non-cash activities (in-specie applications)	-	-						
Other non-cash activities (in-specie redemptions)	-	-						

† The Scheme has been impacted by asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited. Any in-specie transfers as a result of asset restructuring are disclosed in Note 9.2 Non-cash financing and investing activities.

‡ In prior year, the Scheme had in-specie transfers as a result of asset restructure by OnePath Life Limited.

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**for the financial year ended 30 June 2017****10. Financial risk management****10.1 Introduction and overview**

The Schemes are exposed to a variety of financial risks from investments in financial instruments. These risks include:

- credit risk
- liquidity risk
- market risk

This note presents information about the Schemes' exposure to each of the above risks, the Schemes' objectives, policies and processes for measuring and managing risks, and the Schemes' management of unitholder funds.

**10.1.1 Risk management framework**

The Schemes maintain positions in a variety of derivative and non-derivative financial instruments in accordance with the PDSs or investment mandates. The Schemes' investment portfolios comprise cash, equities, interest bearing securities, derivatives, ETFs and unit trusts.

The Schemes' investment managers have been given a discretionary authority to manage the assets in line with the Schemes' investment objectives. Compliance with the target asset allocations and the composition of the portfolio is monitored on a daily basis. In instances where the portfolio has diverged from target asset allocations, the investment managers are obliged to take action to rebalance the portfolio in line with the established targets, within prescribed time limits.

**10.2 Credit risk**

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Schemes, resulting in a financial loss to the Schemes. It arises principally from interest bearing securities held, derivative instruments, cash and cash equivalents and equities held by the custodian under any stock lending arrangements.

**10.2.1 Management of credit risk**

The Schemes' policy over credit risk is to minimise its exposure to counterparties with higher risk of default by dealing only with counterparties meeting the credit standards set out in the Schemes' PDSs and by taking collateral. Credit risk is further minimised by managing the assets of the Schemes within credit rating limits.

Credit risk is monitored by the investment managers in accordance with the policies and procedures in place, including assessing the credit rating and quality of interest bearing instruments relative to their price and yield. The Schemes use derivatives to mitigate their exposure to credit risk. The instruments used include credit default swaps and credit index swaps.

**10.2.2 Investments in interest bearing securities**

Credit risk on interest bearing securities is mitigated by investing primarily in investment grade rated instruments as determined by Standard & Poor's or Moody's. The investment managers review monthly rating updates from the rating agencies and rebalance the portfolio where necessary.

Investments in interest bearing securities that are non investment grade rated are either in accordance with the Schemes' mandates or a result of a decline in the credit quality of the security. Investments in non investment rated securities could result in a loss of capital in the event that the interest bearing security was sold prior to its maturity and at a discount to its redemption price. To manage credit risk of non investment grade rated securities, an active process of monitoring the investment is in place to ensure the security performs in line with expectations and meets portfolio requirements.

The credit quality of the interest bearing securities invested into by the Schemes, if any, is disclosed in Note 10.2.10 Credit risk exposure.

**10.2.3 Derivative financial instruments**

The Schemes may enter into two types of derivative transactions: exchange-traded derivatives and over-the-counter (OTC) derivatives. Credit risk arising from exchange-traded derivatives is mitigated by margin requirements. OTC derivatives expose the Schemes to the risk that the counterparties to the derivative financial instruments might default on their obligations to the Schemes.

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Derivative financial instruments are transacted with counterparties on arm's length bases and within predetermined limits.

The fair value of the derivatives assets held by the Schemes is disclosed in Note 10.2.10 Credit risk exposure.

**10.2.4 Securities lending**

Securities lending involves the Schemes' custodian lending securities from the Schemes' assets to a third party.

As at 1 July 2016, the Schemes were not engaged in securities lending.

**10.2.5 Cash and cash equivalents**

The Schemes' cash and cash equivalents are held mainly by Australia and New Zealand Banking Group Limited (ANZ) or JPMorgan Chase Bank, N.A. (Sydney Branch). The short term credit rating of these banking institutions as determined by Standard & Poor's are A-1+ (2016: A-1+) and A-1 (2016: A-1), respectively, as at reporting date. Maximum credit risk exposure from cash and cash equivalents is represented by the carrying amount on the Statements of Financial Position.

**10.2.6 Loans and receivables**

ANZ Cash Plus Fund held term deposit in the following banking institution and its corresponding long term credit rating as determined by Standard & Poor's as at reporting date is disclosed in the following table:

<b>Banking Institution</b>	<b>Credit Rating</b>
National Australia Bank Limited	AA-

**10.2.7 Settlement risk**

The Schemes' activities may give rise to risk at the time of settlement of transactions. Settlement risk is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

For the majority of transactions the Schemes mitigate this risk by conducting settlements through a broker to ensure that a trade is settled only when both parties have fulfilled their contractual settlement obligations. Settlement limits form part of the credit approval and monitoring processes described earlier.

**10.2.8 Capital guarantee**

OnePath Wholesale Protected AUS 50 Trust's exposure to credit risk from its underlying investment is minimised by a protection mechanism which guarantees capital at 80% of the highest ever historic net asset value price. The provider of the capital guarantee is Barclays Bank PLC. The long term credit rating of Barclays Bank PLC is A- as determined by Standard & Poor's.

**10.2.9 Past due and impaired assets**

No financial assets carried at amortised cost were past due or impaired either at 30 June 2017 or 30 June 2016.

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**10.2.10 Credit risk exposure**

The Schemes' maximum credit risk exposure (without taking into account collateral and other credit enhancements) is represented by the respective carrying amounts of the relevant financial securities in the Statements of Financial Position at reporting date.

The tables below detail the maximum exposure to credit risk for the assets held by the Schemes.

	1. ANZ Australian Cash Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund		5. ANZ Fixed Income Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	2,020,906,776	2,050,099,361	51,842,596	61,822,309	-	-	205,616,177	202,282,435
Floating interest securities	1,918,329	2,684,324	67,535,710	81,459,914	45,488,679	30,255,984	15,143,700	35,464,525
Derivatives	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2,022,825,105</b>	<b>2,052,783,685</b>	<b>119,378,306</b>	<b>143,282,223</b>	<b>45,488,679</b>	<b>30,255,984</b>	<b>220,759,877</b>	<b>237,746,960</b>

**Credit quality of interest bearing securities**

	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV
AAA	0.09%	0.13%	0.00%	0.00%	0.00%	0.00%	77.82%	64.77%
AA+ to AA-	56.09%	60.30%	62.81%	47.52%	52.90%	41.55%	19.94%	28.15%
A+ to A-	38.25%	35.11%	11.71%	13.50%	17.01%	13.02%	0.00%	6.70%
BBB+ to BBB-	3.22%	1.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BB+ to BB-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
B+ to B-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

	7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust		12. OneAnswer - OnePath Global Property Securities Fund		13. OnePath Diversified High Yield Pool	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	-	-	-	-	-	-	49,420,731	44,559,581
Floating interest securities	-	-	-	-	-	-	11,921,198	15,020,893
Derivatives	1,767,309	1,424,372	2,259,011	2,304,528	6,747,643	8,119,357	665,376	518,559
<b>Total</b>	<b>1,767,309</b>	<b>1,424,372</b>	<b>2,259,011</b>	<b>2,304,528</b>	<b>6,747,643</b>	<b>8,119,357</b>	<b>62,007,305</b>	<b>60,099,033</b>

**Credit quality of interest bearing securities**

	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV
AAA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.98%	10.58%
AA+ to AA-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.26%	13.94%
A+ to A-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	24.62%	26.69%
BBB+ to BBB-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	45.70%	31.76%
BB+ to BB-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.74%	2.01%
B+ to B-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20%	0.48%

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**10.2.10 Credit risk exposure**

	14. OnePath Global Emerging Markets Pool		18. OptiMix Wholesale Australian Fixed Interest Trust		21. OptiMix Wholesale Enhanced Cash Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	-	-	424,564,750	660,064,558	64,136,601	55,692,250	-	-
Floating interest securities	-	-	29,621,418	43,449,356	6,035,596	15,054,076	-	-
Derivatives	2,117	93	134,771	98,937	-	-	122	914
<b>Total</b>	<b>2,117</b>	<b>93</b>	<b>454,320,939</b>	<b>703,612,851</b>	<b>70,172,197</b>	<b>70,746,326</b>	<b>122</b>	<b>914</b>

**Credit quality of interest bearing securities**

	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV
AAA	0.00%	0.00%	50.74%	48.80%	10.38%	10.55%	0.00%	0.00%
AA+ to AA-	0.00%	0.00%	19.60%	16.35%	62.95%	62.47%	0.00%	0.00%
A+ to A-	0.00%	0.00%	16.76%	14.99%	17.66%	19.90%	0.00%	0.00%
BBB+ to BBB-	0.00%	0.00%	10.78%	10.01%	1.35%	1.33%	0.00%	0.00%
BB+ to BB-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
B+ to B-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

	23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust		25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	4,093,381	-	-	-	221,868,250	323,465,746	-	-
Floating interest securities	-	-	-	-	28,012,185	57,709,877	-	-
Derivatives	28,887	200,770	4,980	2,066	9,061,975	557,143	4,617,750	8,680,855
<b>Total</b>	<b>4,122,268</b>	<b>200,770</b>	<b>4,980</b>	<b>2,066</b>	<b>258,942,410</b>	<b>381,732,766</b>	<b>4,617,750</b>	<b>8,680,855</b>

**Credit quality of interest bearing securities**

	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV	% of NAV
AAA	0.50%	0.00%	0.00%	0.00%	12.77%	8.01%	0.00%	0.00%
AA+ to AA-	0.00%	0.00%	0.00%	0.00%	6.54%	14.66%	0.00%	0.00%
A+ to A-	0.00%	0.00%	0.00%	0.00%	17.04%	17.41%	0.00%	0.00%
BBB+ to BBB-	0.00%	0.00%	0.00%	0.00%	15.56%	13.69%	0.00%	0.00%
BB+ to BB-	0.00%	0.00%	0.00%	0.00%	0.51%	0.53%	0.00%	0.00%
B+ to B-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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**10.2.10 Credit risk exposure**

	<b>29. Tax Effective Income Trust</b>	
	30 June 2017	30 June 2016
	\$	\$
Fixed interest securities	99,375,376	121,618,571
Floating interest securities	10,084,315	1,550,730
Derivatives	77,721	-
<b>Total</b>	<b>109,537,412</b>	<b>123,169,301</b>

**Credit quality of interest bearing securities**

	30 June 2017	30 June 2016
	% of NAV	% of NAV
AAA	12.34%	10.77%
AA+ to AA-	11.56%	9.54%
A+ to A-	3.56%	5.57%
BBB+ to BBB-	1.76%	2.66%
BB+ to BB-	0.00%	0.00%
B+ to B-	0.00%	0.00%

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**10.2.11 Offsetting financial assets and financial liabilities**

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. The gross and net positions of foreign currency forward contracts and swaps that have been offset in the Statements of Financial Position are disclosed in the following tables:

<b>7. ANZ Private Global Equities (Actively Hedged) Fund</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	1,767,309	-	1,767,309	-	-	1,767,309
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	-	-	-	-	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	1,424,372	-	1,424,372	(199,683)	-	1,224,689
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(199,683)	-	(199,683)	199,683	-	-
Securities lending	-	-	-	-	-	-
<b>8. ANZ Private Global Equities Trust</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	2,259,011	-	2,259,011	-	-	2,259,011
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	-	-	-	-	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	2,304,528	-	2,304,528	(289,615)	-	2,014,913
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(289,615)	-	(289,615)	289,615	-	-
Securities lending	-	-	-	-	-	-

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**10.2.11 Offsetting financial assets and financial liabilities**

<b>12. OneAnswer - OnePath Global Property Securities Fund</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	6,747,643	-	6,747,643	(139,896)	-	6,607,747
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(139,896)	-	(139,896)	139,896	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	8,119,357	-	8,119,357	(1,180,943)	-	6,938,414
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(1,180,943)	-	(1,180,943)	1,180,943	-	-
Securities lending	-	-	-	-	-	-
<b>13. OnePath Diversified High Yield Pool</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	665,376	-	665,376	(140,434)	-	524,942
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(140,434)	-	(140,434)	140,434	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	518,559	-	518,559	(323,558)	-	195,001
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(323,558)	-	(323,558)	323,558	-	-
Securities lending	-	-	-	-	-	-



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**10.2.11 Offsetting financial assets and financial liabilities**

<b>14. OnePath Global Emerging Markets Pool</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	2,117	-	2,117	(575)	-	1,542
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(575)	-	(575)	575	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	93	-	93	(93)	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(4,759)	-	(4,759)	93	-	(4,666)
Securities lending	-	-	-	-	-	-

<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	134,772	-	134,772	(72,223)	-	62,549
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(72,223)	-	(72,223)	72,223	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	98,937	-	98,937	(184)	-	98,753
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(184)	-	(184)	184	-	-
Securities lending	-	-	-	-	-	-

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**10.2.11 Offsetting financial assets and financial liabilities**

**22. OptiMix Wholesale Global Emerging Markets Share Trust**

	Related amounts not offset in the Statement of Financial Position					
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	122	-	122	(122)	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(652)	-	(652)	122	-	(530)
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	914	-	914	(840)	-	74
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(840)	-	(840)	840	-	-
Securities lending	-	-	-	-	-	-

**23. OptiMix Wholesale Global Share Trust**

	Related amounts not offset in the Statement of Financial Position					
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	28,887	-	28,887	(28,887)	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(420,938)	-	(420,938)	28,887	-	(392,051)
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	200,770	-	200,770	(200,770)	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(926,840)	-	(926,840)	200,770	-	(726,070)
Securities lending	-	-	-	-	-	-

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**10.2.11 Offsetting financial assets and financial liabilities**

<b>24. OptiMix Wholesale Global Smaller Companies Share Trust</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	4,980	-	4,980	(1,029)	-	3,951
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(1,029)	-	(1,029)	1,029	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	2,066	-	2,066	(2,066)	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(11,451)	-	(11,451)	2,066	-	(9,385)
Securities lending	-	-	-	-	-	-
<b>25. OptiMix Wholesale International Fixed Interest Trust</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	9,061,974	-	9,061,974	(2,466,578)	-	6,595,396
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(2,466,578)	-	(2,466,578)	2,466,578	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	557,144	-	557,144	(557,144)	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(2,132,600)	-	(2,132,600)	557,144	-	(1,575,456)
Securities lending	-	-	-	-	-	-

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**10.2.11 Offsetting financial assets and financial liabilities**

<b>26. OptiMix Wholesale International Property Securities Trust</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	4,617,750	-	4,617,750	(96,517)	-	4,521,233
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(96,517)	-	(96,517)	96,517	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	8,680,855	-	8,680,855	(1,278,868)	-	7,401,987
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	(1,278,868)	-	(1,278,868)	1,278,868	-	-
Securities lending	-	-	-	-	-	-
<b>29. Tax Effective Income Trust</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2017</b>						
<b>Financial assets</b>						
Derivative financial instruments	77,721	-	77,721	-	-	77,721
Securities lending	-	-	-	-	-	-
<b>30 June 2017</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	-	-	-	-	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial assets</b>						
Derivative financial instruments	-	-	-	-	-	-
Securities lending	-	-	-	-	-	-
<b>30 June 2016</b>						
<b>Financial liabilities</b>						
Derivative financial instruments	-	-	-	-	-	-
Securities lending	-	-	-	-	-	-

The Schemes did not have any arrangement that significantly reduces the credit risk associated with financial assets not offset against financial liabilities with the same counterparty.

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**10.3 Liquidity risk**

Liquidity risk is the risk that the Schemes will encounter difficulty in meeting obligations arising from its financial liabilities that are settled by delivering cash or another financial asset, or that such obligations will have to be settled in a manner disadvantageous to the Schemes.

**10.3.1 Management of liquidity risk**

The Schemes' policy and the investment managers' approaches to managing liquidity is to have sufficient liquidity to meet their liabilities, including estimated redemptions of units, as and when they fall due, without incurring undue losses.

The Schemes' PDSs allow for the daily creation and cancellation of units and they are therefore exposed to the liquidity risk of meeting unitholder redemptions at each redemption date.

The Schemes' listed securities are considered to be readily realisable as they are exchange traded.

The Schemes hold investments in unlisted unit trusts, which may be subject to redemption restrictions. As a result, the Schemes may not be able to liquidate some of their investments in these instruments in due time in order to meet their liquidity requirements.

The Schemes' liquidity risk is managed on a daily basis and the investment managers' approaches are in accordance with their investment mandates. Daily monitoring of cash flow and liquidity levels is conducted to ensure appropriate and timely action which is in the best interests of the unitholders. In addition to monitoring daily cash flows, the Schemes' portfolio of assets are maintained within defined mandate limits and monitoring these positions is part of liquidity risk management.

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**10.3.2 Liquidity risk exposure**

The tables below detail the financial instruments currently in a liability position based on a contractual basis.

	1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-derivative financial liabilities</b>								
<b>Payables</b>								
Due for maturity in: < 1 month	5,624,026	8,192,120	34,080,635	6,411,503	378,978	581,704	149,946	260,774
<b>Total payables</b>	<b>5,624,026</b>	<b>8,192,120</b>	<b>34,080,635</b>	<b>6,411,503</b>	<b>378,978</b>	<b>581,704</b>	<b>149,946</b>	<b>260,774</b>
<b>Amounts payable to unitholders</b>								
On call amounts	2,071,321,442	2,107,125,607	555,861,746	621,223,936	160,190,469	234,840,948	65,068,476	55,438,126
<b>Total amounts payable to unitholders</b>	<b>2,071,321,442</b>	<b>2,107,125,607</b>	<b>555,861,746</b>	<b>621,223,936</b>	<b>160,190,469</b>	<b>234,840,948</b>	<b>65,068,476</b>	<b>55,438,126</b>
<b>Derivative financial liabilities</b>								
Fair value < 1 month	-	-	-	-	-	-	-	-
> 1 month but < 3 months	-	-	188,075	-	-	-	-	-
> 3 months but < 12 months	-	-	-	-	-	-	-	-
> 1 year	-	-	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>188,075</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-derivative financial liabilities</b>								
<b>Payables</b>								
Due for maturity in: < 1 month	1,606,661	5,566,863	3,461,835	4,212,569	3,333,421	300,050	6,691,195	2,324,668
<b>Total payables</b>	<b>1,606,661</b>	<b>5,566,863</b>	<b>3,461,835</b>	<b>4,212,569</b>	<b>3,333,421</b>	<b>300,050</b>	<b>6,691,195</b>	<b>2,324,668</b>
<b>Amounts payable to unitholders</b>								
On call amounts	225,826,292	238,666,478	234,704,781	270,730,130	59,654,601	40,498,194	314,265,268	319,891,232
<b>Total amounts payable to unitholders</b>	<b>225,826,292</b>	<b>238,666,478</b>	<b>234,704,781</b>	<b>270,730,130</b>	<b>59,654,601</b>	<b>40,498,194</b>	<b>314,265,268</b>	<b>319,891,232</b>
<b>Derivative financial liabilities</b>								
Fair value < 1 month	-	-	-	-	-	193,300	-	278,147
> 1 month but < 3 months	-	-	-	-	10,136	21,415	-	717,831
> 3 months but < 12 months	-	-	-	-	-	-	-	-
> 1 year	-	-	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,136</b>	<b>214,715</b>	<b>-</b>	<b>995,978</b>

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**10.3.2 Liquidity risk exposure**

	9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-derivative financial liabilities</b>								
<b>Payables</b>								
Due for maturity in: < 1 month	2,386,106	9,676,634	1,407,385	4,321,240	5,110	15,593	32,420,019	26,983,432
<b>Total payables</b>	<b>2,386,106</b>	<b>9,676,634</b>	<b>1,407,385</b>	<b>4,321,240</b>	<b>5,110</b>	<b>15,593</b>	<b>32,420,019</b>	<b>26,983,432</b>
<b>Amounts payable to unitholders</b>								
On call amounts	466,646,473	503,043,878	670,278,790	310,045,686	4,582,000	6,420,790	213,916,453	244,482,011
<b>Total amounts payable to unitholders</b>	<b>466,646,473</b>	<b>503,043,878</b>	<b>670,278,790</b>	<b>310,045,686</b>	<b>4,582,000</b>	<b>6,420,790</b>	<b>213,916,453</b>	<b>244,482,011</b>
<b>Derivative financial liabilities</b>								
Fair value < 1 month	-	-	-	-	-	-	50,782	1,056,578
> 1 month but < 3 months	199,750	-	-	-	-	-	89,114	124,365
> 3 months but < 12 months	-	-	-	-	-	-	-	-
> 1 year	-	-	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>199,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139,896</b>	<b>1,180,943</b>
	13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		16. OnePath Sustainable Investments - Wholesale Australian Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-derivative financial liabilities</b>								
<b>Payables</b>								
Due for maturity in: < 1 month	11,343,056	2,437,073	3,867,654	2,402,314	29,176,708	50,508,931	911,380	502,508
<b>Total payables</b>	<b>11,343,056</b>	<b>2,437,073</b>	<b>3,867,654</b>	<b>2,402,314</b>	<b>29,176,708</b>	<b>50,508,931</b>	<b>911,380</b>	<b>502,508</b>
<b>Amounts payable to unitholders</b>								
On call amounts	64,914,779	69,715,978	167,475,573	183,157,661	679,630,074	444,089,762	24,629,304	26,455,217
<b>Total amounts payable to unitholders</b>	<b>64,914,779</b>	<b>69,715,978</b>	<b>167,475,573</b>	<b>183,157,661</b>	<b>679,630,074</b>	<b>444,089,762</b>	<b>24,629,304</b>	<b>26,455,217</b>
<b>Derivative financial liabilities</b>								
Fair value < 1 month	43,713	147,952	575	4,759	-	-	-	-
> 1 month but < 3 months	48,083	370,989	-	-	60,845	11,705	12,050	-
> 3 months but < 12 months	1,597	163,914	-	-	-	-	-	-
> 1 year	64,307	154,586	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>157,700</b>	<b>837,441</b>	<b>575</b>	<b>4,759</b>	<b>60,845</b>	<b>11,705</b>	<b>12,050</b>	<b>-</b>

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**10.3.2 Liquidity risk exposure**

	<b>17. OnePath Wholesale Protected Aus 50 Trust</b>		<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>		<b>19. OptiMix Wholesale Australian Inflation Linked Bonds Trust</b>		<b>20. OptiMix Wholesale Australian Share Trust</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-derivative financial liabilities</b>								
<b>Payables</b>								
Due for maturity in: < 1 month	663,338	462,517	20,695,972	29,217,245	-	10	91,361,720	26,010,623
<b>Total payables</b>	<b>663,338</b>	<b>462,517</b>	<b>20,695,972</b>	<b>29,217,245</b>	<b>-</b>	<b>10</b>	<b>91,361,720</b>	<b>26,010,623</b>
<b>Amounts payable to unitholders</b>								
On call amounts	14,040,794	20,972,878	463,956,748	780,427,044	17,256	565	1,339,459,338	1,922,751,271
<b>Total amounts payable to unitholders</b>	<b>14,040,794</b>	<b>20,972,878</b>	<b>463,956,748</b>	<b>780,427,044</b>	<b>17,256</b>	<b>565</b>	<b>1,339,459,338</b>	<b>1,922,751,271</b>
<b>Derivative financial liabilities</b>								
Fair value < 1 month	-	-	-	-	-	-	-	-
> 1 month but < 3 months	2,000	-	672,874	574,039	-	-	16,035	-
> 3 months but < 12 months	-	-	-	377,229	-	-	-	-
> 1 year	-	-	72,223	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>2,000</b>	<b>-</b>	<b>745,097</b>	<b>951,268</b>	<b>-</b>	<b>-</b>	<b>16,035</b>	<b>-</b>
	<b>21. OptiMix Wholesale Enhanced Cash Trust</b>		<b>22. OptiMix Wholesale Global Emerging Markets Share Trust</b>		<b>23. OptiMix Wholesale Global Share Trust</b>		<b>24. OptiMix Wholesale Global Smaller Companies Share Trust</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-derivative financial liabilities</b>								
<b>Payables</b>								
Due for maturity in: < 1 month	565,982	426,894	17,776,943	9,272,906	144,936,777	118,697,516	28,387,431	10,636,958
<b>Total payables</b>	<b>565,982</b>	<b>426,894</b>	<b>17,776,943</b>	<b>9,272,906</b>	<b>144,936,777</b>	<b>118,697,516</b>	<b>28,387,431</b>	<b>10,636,958</b>
<b>Amounts payable to unitholders</b>								
On call amounts	75,989,875	75,058,106	262,334,539	322,200,958	824,621,106	1,133,713,912	197,423,306	219,666,315
<b>Total amounts payable to unitholders</b>	<b>75,989,875</b>	<b>75,058,106</b>	<b>262,334,539</b>	<b>322,200,958</b>	<b>824,621,106</b>	<b>1,133,713,912</b>	<b>197,423,306</b>	<b>219,666,315</b>
<b>Derivative financial liabilities</b>								
Fair value < 1 month	-	-	652	840	420,938	171	1,029	11,451
> 1 month but < 3 months	19,729	57,572	-	-	130,587	973,448	-	-
> 3 months but < 12 months	-	-	-	-	-	-	-	-
> 1 year	-	-	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>19,729</b>	<b>57,572</b>	<b>652</b>	<b>840</b>	<b>551,525</b>	<b>973,619</b>	<b>1,029</b>	<b>11,451</b>



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**10.3.2 Liquidity risk exposure**

	25. OptiMix Wholesale International Fixed Interest Trust†		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-derivative financial liabilities</b>								
<b>Payables</b>								
Due for maturity in: < 1 month	87,225,757	93,283,023	23,881,935	41,352,526	4,482,073	1,136,374	16,812,398	5,494,110
<b>Total payables</b>	<b>87,225,757</b>	<b>93,283,023</b>	<b>23,881,935</b>	<b>41,352,526</b>	<b>4,482,073</b>	<b>1,136,374</b>	<b>16,812,398</b>	<b>5,494,110</b>
<b>Amounts payable to unitholders</b>								
On call amounts	454,238,461	694,304,949	139,904,713	254,123,433	56,073,444	71,591,957	274,264,100	311,643,865
<b>Total amounts payable to unitholders</b>	<b>454,238,461</b>	<b>694,304,949</b>	<b>139,904,713</b>	<b>254,123,433</b>	<b>56,073,444</b>	<b>71,591,957</b>	<b>274,264,100</b>	<b>311,643,865</b>
<b>Derivative financial liabilities</b>								
Fair value < 1 month	1,993,061	2,085,061	37,262	1,144,313	-	-	-	-
> 1 month but < 3 months	532,145	197,118	59,255	134,555	-	-	-	-
> 3 months but < 12 months	-	121,150	-	-	-	-	-	-
> 1 year	126,974	47,538	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>2,652,180</b>	<b>2,450,867</b>	<b>96,517</b>	<b>1,278,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>29. Tax Effective Income Trust</b>								
	30 June 2017	30 June 2016						
	\$	\$						
<b>Non-derivative financial liabilities</b>								
<b>Payables</b>								
Due for maturity in: < 1 month	6,025,776	3,903,646						
<b>Total payables</b>	<b>6,025,776</b>	<b>3,903,646</b>						
<b>Amounts payable to unitholders</b>								
On call amounts	374,620,995	431,625,594						
<b>Total amounts payable to unitholders</b>	<b>374,620,995</b>	<b>431,625,594</b>						
<b>Derivative financial liabilities</b>								
Fair value < 1 month	-	-						
> 1 month but < 3 months	3,223	-						
> 3 months but < 12 months	-	-						
> 1 year	-	-						
<b>Total derivative financial liabilities</b>	<b>3,223</b>	<b>-</b>						

† The Payables amount for OptiMix Wholesale International Fixed Interest Trust includes securities held on short position.

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Market risk is the risk that changes in market prices, such as interest rates, equity prices, foreign exchange rates and credit spreads (not relating to changes in the obligor's/issuer's credit standing) will affect the Schemes' income or the fair value of their holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

**10.4.1 Management of market risk**

The Schemes' strategy for the management of market risk is driven by each Scheme's investment objectives. The Schemes' market risk is managed on a daily basis by the investment managers in accordance with the investment guidelines of each Scheme's investment mandate.

The Schemes use derivatives to manage their exposure to foreign currency, interest rate and other price risks. The instruments used include interest rate swaps, credit default swaps, credit index swaps, forward contracts, futures and options. The Schemes do not apply hedge accounting.

**10.4.2 Interest rate risk**

The Schemes are exposed to the risk that the fair value or future cash flows of their financial instruments will fluctuate as a result of changes in market interest rates. Financial instruments that would be impacted by changes in market interest rates include cash and cash equivalents, interest bearing securities, interest rate futures and deposits with brokers.

The Schemes' interest rate risk is managed on a daily basis by the investment managers in accordance with the defined investment process and within the guidelines and restrictions outlined in the Schemes' investment mandates.

The Schemes are monitored for mandate compliance. Where the interest rate risk exposure moves outside the Schemes' mandate restrictions or guidelines, the investment managers will rebalance the portfolios.

**10.4.3 Exposure and sensitivity analysis - interest rate risk**

Direct interest rate risk exposure at reporting date is disclosed in Note 10.4.4 Interest rate risk exposure and sensitivity analysis.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and 'Changes in net assets attributable to unitholders/Total comprehensive income' would have been affected by changes in the relevant risk variable at the end of the reporting period. Management have determined that a fluctuation in interest rates of 100 basis points is reasonably possible, considering the economic environment in which the Schemes operate.

The tables at Note 10.4.4 Interest rate risk exposure and sensitivity analysis set out the effect on the Schemes' 'Net assets attributable to unitholders' and 'Change in net assets attributable to unitholders/Total comprehensive income' of a reasonably possible increase or reduction of 100 basis points in interest rates at 30 June 2017 (2016: 100 basis points).

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**10.4.4 Interest rate risk exposure and sensitivity analysis**

The tables below detail the assets and liabilities exposed to, and sensitivity analysis on, interest rate risk.

	1. ANZ Australian Cash Fund			2. ANZ Australian Industrial Equities Fund			3. ANZ Cash Plus Fund			4. ANZ Enhanced Yield Fund		
	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$
<b>30 June 2017</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	54,048,857	54,048,857	-	48,449,145	48,449,145	-	33,037,670	33,037,670	-	19,495,538	19,495,538
Future and swap deposits	-	-	-	-	1,904,082	1,904,082	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	2,020,906,776	1,918,329	2,022,825,105	-	-	-	51,842,596	67,535,710	119,378,306	-	45,488,679	45,488,679
Loans and receivables	-	-	-	-	-	-	5,000,000	-	5,000,000	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>2,020,906,776</b>	<b>55,967,186</b>	<b>2,076,873,962</b>	<b>-</b>	<b>50,353,227</b>	<b>50,353,227</b>	<b>56,842,596</b>	<b>100,573,380</b>	<b>157,415,976</b>	<b>-</b>	<b>64,984,217</b>	<b>64,984,217</b>
<b>30 June 2016</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	62,450,081	62,450,081	-	36,033,232	36,033,232	-	62,136,135	62,136,135	-	25,226,354	25,226,354
Future and swap deposits	-	-	-	-	1,675,237	1,675,237	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	2,050,099,361	2,684,324	2,052,783,685	-	-	-	61,822,309	81,459,914	143,282,223	-	30,255,984	30,255,984
Loans and receivables	-	-	-	-	-	-	29,500,000	-	29,500,000	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>2,050,099,361</b>	<b>65,134,405</b>	<b>2,115,233,766</b>	<b>-</b>	<b>37,708,469</b>	<b>37,708,469</b>	<b>91,322,309</b>	<b>143,596,049</b>	<b>234,918,358</b>	<b>-</b>	<b>55,482,338</b>	<b>55,482,338</b>
<b>Sensitivity analysis</b>												
	2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>												
Interest rate risk - increase of 100bp (2016 100bp)	(2,744,464)	(2,677,002)		503,532	377,085		917,086	1,160,775		649,842	554,823	
Interest rate risk - decrease of 100bp (2016 100bp)	2,785,248	2,716,904		(503,532)	(377,085)		(916,021)	(1,159,740)		(649,842)	(554,823)	

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**10.4.4 Interest rate risk exposure and sensitivity analysis**

	5. ANZ Fixed Income Fund			6. ANZ Listed Property Trust Fund			7. ANZ Private Global Equities (Actively Hedged) Fund			8. ANZ Private Global Equities Trust		
	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$
<b>30 June 2017</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	4,717,490	4,717,490	-	1,773,881	1,773,881	-	1,559,104	1,559,104	-	29,172,131	29,172,131
Future and swap deposits	-	20	20	-	-	-	-	517,901	517,901	-	4,924,325	4,924,325
Financial assets held at fair value through profit or loss	205,616,177	15,143,700	220,759,877	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	-	-	-	(472,931)	(472,931)	-	(43)	(43)
Financial liabilities held at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>205,616,177</b>	<b>19,861,210</b>	<b>225,477,387</b>	<b>-</b>	<b>1,773,881</b>	<b>1,773,881</b>	<b>-</b>	<b>1,604,074</b>	<b>1,604,074</b>	<b>-</b>	<b>34,096,413</b>	<b>34,096,413</b>
<b>30 June 2016</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	4,427,183	4,427,183	-	3,783,712	3,783,712	-	3,381,784	3,381,784	-	24,524,020	24,524,020
Future and swap deposits	-	-	-	-	-	-	-	189,753	189,753	-	2,070,397	2,070,397
Financial assets held at fair value through profit or loss	202,282,435	35,464,525	237,746,960	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	-	-	-	(24,032)	(24,032)	-	(316,790)	(316,790)
Financial liabilities held at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>202,282,435</b>	<b>39,891,708</b>	<b>242,174,143</b>	<b>-</b>	<b>3,783,712</b>	<b>3,783,712</b>	<b>-</b>	<b>3,547,505</b>	<b>3,547,505</b>	<b>-</b>	<b>26,277,627</b>	<b>26,277,627</b>
<b>Sensitivity analysis</b>												
	2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>												
Interest rate risk - increase of 100bp (2016 100bp)	(9,699,164)	(11,048,644)		17,739	37,837		16,041	35,475		340,964	262,776	
Interest rate risk - decrease of 100bp (2016 100bp)	10,754,190	12,148,928		(17,739)	(37,837)		(16,041)	(35,475)		(340,964)	(262,776)	

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**10.4.4 Interest rate risk exposure and sensitivity analysis**

	9. Blue Chip Pool			10. OneAnswer - ANZ Cash Advantage			11. OneAnswer - ANZ Flexible Term Deposit Fund			12. OneAnswer - OnePath Global Property Securities Fund		
	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>30 June 2017</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	31,578,874	31,578,874	-	670,458,933	670,458,933	-	4,582,709	4,582,709	-	5,416,811	5,416,811
Future and swap deposits	-	849,754	849,754	-	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	-	<b>32,428,628</b>	<b>32,428,628</b>	-	<b>670,458,933</b>	<b>670,458,933</b>	-	<b>4,582,709</b>	<b>4,582,709</b>	-	<b>5,416,811</b>	<b>5,416,811</b>
<b>30 June 2016</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	29,101,010	29,101,010	-	312,787,219	312,787,219	-	6,423,894	6,423,894	-	3,989,770	3,989,770
Future and swap deposits	-	1,407,149	1,407,149	-	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	-	<b>30,508,159</b>	<b>30,508,159</b>	-	<b>312,787,219</b>	<b>312,787,219</b>	-	<b>6,423,894</b>	<b>6,423,894</b>	-	<b>3,989,770</b>	<b>3,989,770</b>
<b>Sensitivity analysis</b>												
	2017	2016		2017	2016		2017	2016		2017	2016	
	\$	\$		\$	\$		\$	\$		\$	\$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>												
Interest rate risk - increase of 100bp (2016 100bp)	324,286	305,082		-	-		-	-		54,168	39,898	
Interest rate risk - decrease of 100bp (2016 100bp)	(324,286)	(305,082)		-	-		-	-		(54,168)	(39,898)	

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**10.4.4 Interest rate risk exposure and sensitivity analysis**

	13. OnePath Diversified High Yield Pool			14. OnePath Global Emerging Markets Pool			15. OnePath Low Volatility Global Equities Index Pool			16. OnePath Sustainable Investments - Wholesale Australian Share Trust		
	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>30 June 2017</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	8,473,671	8,473,671	-	3,286,412	3,286,412	-	7,952,723	7,952,723	-	1,811,348	1,811,348
Future and swap deposits	-	464,270	464,270	-	-	-	-	447,203	447,203	-	72,021	72,021
Financial assets held at fair value through profit or loss	49,420,730	12,147,287	61,568,017	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	(51,089)	(51,089)	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	(25,669)	(55,904)	(81,573)	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>49,395,061</b>	<b>20,978,235</b>	<b>70,373,296</b>	<b>-</b>	<b>3,286,412</b>	<b>3,286,412</b>	<b>-</b>	<b>8,399,926</b>	<b>8,399,926</b>	<b>-</b>	<b>1,883,369</b>	<b>1,883,369</b>
<b>30 June 2016</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	10,937,626	10,937,626	-	3,571,727	3,571,727	-	1,271,028	1,271,028	-	1,171,843	1,171,843
Future and swap deposits	-	1,503,452	1,503,452	-	-	-	-	428,231	428,231	-	45,731	45,731
Financial assets held at fair value through profit or loss	44,601,295	15,033,876	59,635,171	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	(520,787)	(520,787)	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	(141,928)	(509,617)	(651,545)	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>44,459,367</b>	<b>26,444,550</b>	<b>70,903,917</b>	<b>-</b>	<b>3,571,727</b>	<b>3,571,727</b>	<b>-</b>	<b>1,699,259</b>	<b>1,699,259</b>	<b>-</b>	<b>1,217,574</b>	<b>1,217,574</b>
<b>Sensitivity analysis</b>												
	2017	2016		2017	2016		2017	2016		2017	2016	
	\$	\$		\$	\$		\$	\$		\$	\$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>												
Interest rate risk - increase of 100bp (2016 100bp)	(859,595)	(95,594)		32,864	35,717		83,999	16,993		18,834	12,176	
Interest rate risk - decrease of 100bp (2016 100bp)	561,774	(615,176)		(32,864)	(35,717)		(83,999)	(16,993)		(18,834)	(12,176)	

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**10.4.4 Interest rate risk exposure and sensitivity analysis**

	17. OnePath Wholesale Protected Aus 50 Trust			18. OptiMix Wholesale Australian Fixed Interest Trust			19. OptiMix Wholesale Australian Inflation Linked Bonds Trust			20. OptiMix Wholesale Australian Share Trust		
	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$
<b>30 June 2017</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	268,175	268,175	-	4,187,772	4,187,772	-	17,255	17,255	-	37,051,653	37,051,653
Future and swap deposits	-	9,961	9,961	-	1,469,548	1,469,548	-	-	-	-	1,309,574	1,309,574
Financial assets held at fair value through profit or loss	-	-	-	424,576,622	29,859,339	454,435,961	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	(48,109)	(48,109)	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	-	-	-	(72,223)	(672,875)	(745,098)	-	-	-	-	-	-
<b>Net exposure</b>	<b>-</b>	<b>278,136</b>	<b>278,136</b>	<b>424,504,399</b>	<b>34,795,675</b>	<b>459,300,074</b>	<b>-</b>	<b>17,255</b>	<b>17,255</b>	<b>-</b>	<b>38,361,227</b>	<b>38,361,227</b>
<b>30 June 2016</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	443,326	443,326	-	18,850,172	18,850,172	-	395	395	-	51,480,169	51,480,169
Future and swap deposits	-	12,519	12,519	-	3,173,758	3,173,758	-	-	-	-	2,607,685	2,607,685
Financial assets held at fair value through profit or loss	-	-	-	660,064,557	44,409,403	704,473,960	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	-	-	-	-	(951,084)	(951,084)	-	-	-	-	-	-
<b>Net exposure</b>	<b>-</b>	<b>455,845</b>	<b>455,845</b>	<b>660,064,557</b>	<b>65,482,249</b>	<b>725,546,806</b>	<b>-</b>	<b>395</b>	<b>395</b>	<b>-</b>	<b>54,087,854</b>	<b>54,087,854</b>
<b>Sensitivity analysis</b>												
	2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>												
Interest rate risk - increase of 100bp (2016 100bp)	2,781	4,558		(18,490,032)	(27,791,227)		173	4		383,612	540,879	
Interest rate risk - decrease of 100bp (2016 100bp)	(2,781)	(4,558)		20,266,659	30,417,937		(173)	(4)		(383,612)	(540,879)	

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**10.4.4 Interest rate risk exposure and sensitivity analysis**

	21. OptiMix Wholesale Enhanced Cash Trust			22. OptiMix Wholesale Global Emerging Markets Share Trust			23. OptiMix Wholesale Global Share Trust			24. OptiMix Wholesale Global Smaller Companies Share Trust		
	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$
<b>30 June 2017</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	6,034,777	6,034,777	-	13,992,538	13,992,538	-	10,945,865	10,945,865	-	4,304,634	4,304,634
Future and swap deposits	-	212,246	212,246	-	2,184,226	2,184,226	-	3,210,678	3,210,678	-	-	-
Financial assets held at fair value through profit or loss	64,136,600	6,148,216	70,284,816	-	-	-	4,093,381	-	4,093,381	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	(2,201,301)	(2,201,301)	-	(2,527,937)	(2,527,937)	-	-	-
Financial liabilities held at fair value through profit or loss	-	(19,729)	(19,729)	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>64,136,600</b>	<b>12,375,510</b>	<b>76,512,110</b>	<b>-</b>	<b>13,975,463</b>	<b>13,975,463</b>	<b>4,093,381</b>	<b>11,628,606</b>	<b>15,721,987</b>	<b>-</b>	<b>4,304,634</b>	<b>4,304,634</b>
<b>30 June 2016</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	4,611,617	4,611,617	-	13,250,993	13,250,993	-	57,486,360	57,486,360	-	6,826,767	6,826,767
Future and swap deposits	-	109,985	109,985	-	2,250,081	2,250,081	-	5,054,570	5,054,570	-	-	-
Financial assets held at fair value through profit or loss	55,692,249	15,071,059	70,763,308	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	-	-	-	(2,276,682)	(2,276,682)	-	(1,549,247)	(1,549,247)	-	-	-
Financial liabilities held at fair value through profit or loss	-	(57,572)	(57,572)	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>55,692,249</b>	<b>19,735,089</b>	<b>75,427,338</b>	<b>-</b>	<b>13,224,392</b>	<b>13,224,392</b>	<b>-</b>	<b>60,991,683</b>	<b>60,991,683</b>	<b>-</b>	<b>6,826,767</b>	<b>6,826,767</b>
<b>Sensitivity analysis</b>												
	2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>												
Interest rate risk - increase of 100bp (2016 100bp)	(422,036)	(201,164)		139,755	132,244		115,955	609,917		43,046	68,268	
Interest rate risk - decrease of 100bp (2016 100bp)	470,421	247,286		(139,755)	(132,244)		(115,952)	(609,917)		(43,046)	(68,268)	



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**10.4.4 Interest rate risk exposure and sensitivity analysis**

	25. OptiMix Wholesale International Fixed Interest Trust			26. OptiMix Wholesale International Property Securities Trust			27. OptiMix Wholesale Property Securities Trust			28. Small Companies Pool		
	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$	Fixed interest rate \$	Floating interest rate \$	Total \$
<b>30 June 2017</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	8,718,301	8,718,301	-	1,692,450	1,692,450	-	747,169	747,169	-	30,024,266	30,024,266
Future and swap deposits	-	314,522	314,522	-	-	-	-	4	4	-	-	-
Financial assets held at fair value through profit or loss	221,900,718	28,256,428	250,157,146	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	(148,386)	(148,386)	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	(11,748,721)	(312,577)	(12,061,298)	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>210,151,997</b>	<b>36,828,288</b>	<b>246,980,285</b>	<b>-</b>	<b>1,692,450</b>	<b>1,692,450</b>	<b>-</b>	<b>747,173</b>	<b>747,173</b>	<b>-</b>	<b>30,024,266</b>	<b>30,024,266</b>
<b>30 June 2016</b>												
<b>Financial assets</b>												
Cash and cash equivalents	-	20,166,341	20,166,341	-	6,517,534	6,517,534	-	1,498,318	1,498,318	-	27,068,242	27,068,242
Future and swap deposits	-	435,143	435,143	-	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	323,508,592	58,406,820	381,915,412	-	-	-	-	-	-	-	-	-
Loans and receivables	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financial liabilities</b>												
Future and swap payable	-	(135,984)	(135,984)	-	-	-	-	-	-	-	-	-
Financial liabilities held at fair value through profit or loss	(4,332,361)	(318,268)	(4,650,629)	-	-	-	-	-	-	-	-	-
<b>Net exposure</b>	<b>319,176,231</b>	<b>78,554,052</b>	<b>397,730,283</b>	<b>-</b>	<b>6,517,534</b>	<b>6,517,534</b>	<b>-</b>	<b>1,498,318</b>	<b>1,498,318</b>	<b>-</b>	<b>27,068,242</b>	<b>27,068,242</b>
<b>Sensitivity analysis</b>												
	2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$		2017 \$	2016 \$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>												
Interest rate risk - increase of 100bp (2016 100bp)	(14,591,502)	(22,513,130)		16,924	65,175		7,472	14,983		300,243	270,682	
Interest rate risk - decrease of 100bp (2016 100bp)	7,372,804	6,216,321		(16,924)	(65,175)		(7,472)	(14,983)		(300,243)	(270,682)	

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#### 10.4.4 Interest rate risk exposure and sensitivity analysis

	29. Tax Effective Income Trust		
	Fixed interest rate \$	Floating interest rate \$	Total \$
<b>30 June 2017</b>			
<b>Financial assets</b>			
Cash and cash equivalents	-	12,728,769	12,728,769
Future and swap deposits	-	83,049	83,049
Financial assets held at fair value through profit or loss	99,375,376	10,084,315	109,459,691
Loans and receivables	-	-	-
<b>Financial liabilities</b>			
Future and swap payable	-	-	-
Financial liabilities held at fair value through profit or loss	-	(3,223)	(3,223)
<b>Net exposure</b>	<b>99,375,376</b>	<b>22,892,910</b>	<b>122,268,286</b>
<b>30 June 2016</b>			
<b>Financial assets</b>			
Cash and cash equivalents	-	14,500,401	14,500,401
Future and swap deposits	-	375,115	375,115
Financial assets held at fair value through profit or loss	121,618,572	1,557,561	123,176,133
Loans and receivables	-	-	-
<b>Financial liabilities</b>			
Future and swap payable	-	-	-
Financial liabilities held at fair value through profit or loss	-	-	-
<b>Net exposure</b>	<b>121,618,572</b>	<b>16,433,077</b>	<b>138,051,649</b>
<b>Sensitivity analysis</b>	2017 \$	2016 \$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>			
Interest rate risk - increase of 100bp (2016 100bp)	(1,449,353)	(1,288,963)	
Interest rate risk - decrease of 100bp (2016 100bp)	1,505,676	1,330,830	

#### 10.4.5 Currency risk

The Schemes invest in financial instruments and may enter into transactions that are denominated in currencies other than their functional currency. Consequently, the Schemes are exposed to risk that the exchange rate of their currency relative to other foreign currencies may change in a manner that has an adverse effect on the fair value or future cash flows of that portion of the Schemes' financial assets or liabilities denominated in currencies other than the Australian dollar.

The Schemes' currency risk is actively managed on a regular basis by the investment managers in accordance with its defined currency management process, and within the guidelines and constraints of the Schemes' investment mandates in order to enhance total returns. The investment managers may use derivative contracts such as options, futures, swaps and forward contracts as permitted by the mandates in managing currency risk.

#### 10.4.6 Exposure and sensitivity analysis - currency risk

The Schemes' total net direct exposure to fluctuations in foreign currency exchange rates as at the reporting date is shown in Note 10.4.7 Currency risk exposure and sensitivity analysis.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and 'Changes in net assets attributable to unitholders/Total comprehensive income' would have been affected by changes in the relevant risk variable at the end of the reporting period. Management has determined that a movement in the Australian dollar of 10% is reasonably possible, considering the current economic environment in which the Schemes operate.

The tables at Note 10.4.7 Currency risk exposure and sensitivity analysis set out the effect on the Schemes' 'Net assets attributable to unitholders' and the 'Change in net assets attributable to unitholders/Total comprehensive income' of a possible strengthening or weakening of the Australian dollar of 10% as at 30 June 2017 (2016: 10%).

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**10.4.7 Currency risk exposure and sensitivity analysis**

At reporting date the value of the Schemes' net foreign currency exposure expressed in Australian dollars and the currency risk sensitivity analysis is detailed in the tables below.

	6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust		12. OneAnswer - OnePath Global Property Securities Fund	
	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$
United States Dollar	-	-	102,933,151	62,056,871	248,857,597	236,442,420	318,751,310	353,817,009
Euro	1,108,833	1,681,249	10,317,891	5,685,018	61,657,875	50,818,419	52,303,829	57,341,760
Pound Sterling	-	-	3,813,755	2,592,974	25,918,695	22,954,066	29,211,349	30,257,994
Japanese Yen	-	-	4,902,974	2,632,481	25,690,083	21,976,326	34,628,746	45,313,832
Hong Kong Dollar	-	-	-	-	7,197,904	4,359,276	12,725,649	11,589,786
Swedish Krona	-	-	-	-	2,702,081	4,539,471	6,957,331	5,211,214
Swiss Franc	-	-	-	-	5,357,287	8,876,454	-	-
Korean Won	-	-	-	-	-	-	-	-
Other Currencies*	-	-	(6,218)	(6,309)	15,249,512	29,820,762	18,124,431	7,949,620
<b>Foreign currency exposure</b>	<b>1,108,833</b>	<b>1,681,249</b>	<b>121,961,553</b>	<b>72,961,035</b>	<b>392,631,034</b>	<b>379,787,194</b>	<b>472,702,645</b>	<b>511,481,215</b>
Australian Dollar	-	-	(59,667,692)	(35,167,505)	(76,174,800)	(64,553,168)	(233,245,748)	(246,494,098)
<b>Net foreign currency exposure</b>	<b>1,108,833</b>	<b>1,681,249</b>	<b>62,293,861</b>	<b>37,793,531</b>	<b>316,456,232</b>	<b>315,234,025</b>	<b>239,456,897</b>	<b>264,987,117</b>
<b>Sensitivity analysis</b>								
	2017	2016	2017	2016	2017	2016	2017	2016
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Currency risk - 10% upward movement in AUD (2016 10%)*	(110,883)	(168,125)	(6,229,386)	(3,779,353)	(31,645,623)	(31,523,403)	(23,945,690)	(26,498,712)

  

	13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		17. OnePath Wholesale Protected Aus 50 Trust	
	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$
United States Dollar	65,950,054	54,167,089	50,922,619	38,876,929	396,602,866	277,310,812	-	-
Euro	8,150,174	13,861,015	-	888,784	31,034,878	24,819,806	262	397
Pound Sterling	2,758,873	2,313,604	1,225,565	612,018	13,376,636	18,445,194	-	-
Japanese Yen	4,920,440	52	-	-	98,180,018	55,444,597	-	-
Hong Kong Dollar	-	-	27,914,932	40,351,379	25,801,641	17,515,500	-	-
Swedish Krona	-	-	-	-	9,842,620	3,394,623	-	-
Swiss Franc	-	-	3,637,504	1,802,713	48,124,588	35,170,673	-	-
Korean Won	-	-	18,760,011	18,053,458	-	-	-	-
Other Currencies*	1,775,428	78,380	64,282,799	83,199,917	84,910,303	62,233,185	-	-
<b>Foreign currency exposure</b>	<b>83,554,969</b>	<b>70,420,140</b>	<b>166,743,430</b>	<b>183,785,198</b>	<b>707,873,550</b>	<b>494,334,390</b>	<b>262</b>	<b>397</b>
Australian Dollar	(41,342,215)	(35,026,467)	-	(988,426)	-	-	-	-
<b>Net foreign currency exposure</b>	<b>42,212,753</b>	<b>35,393,674</b>	<b>166,743,429</b>	<b>182,796,772</b>	<b>707,873,550</b>	<b>494,334,390</b>	<b>262</b>	<b>397</b>
<b>Sensitivity analysis</b>								
	2017	2016	2017	2016	2017	2016	2017	2016
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Currency risk - 10% upward movement in AUD (2016 10%)*	(4,221,275)	(3,539,367)	(16,674,343)	(18,279,677)	(70,787,355)	(49,433,439)	(26)	(40)

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders.

# Other Currencies include Canadian Dollar, Taiwan Dollar, South African Rand, Indian Rupee, Brazilian Real, Mexican Nuevo Peso, Danish Krone, Norwegian Krone, Malaysian Ringgit, Thai Baht, Singapore Dollar, Indonesian Rupiah, Philippine Peso, Israeli New Shekel, Turkish Lira, Chilean Peso, Polish Zloty, New Zealand Dollar, Qatari Rial, Arab Emirates Dirham, Czech Koruna, Hungarian Forint, Colombian Peso, Egyptian Pound, Argentine Peso and Russian Ruble.

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**10.4.7 Currency risk exposure and sensitivity analysis**

	18. OptiMix Wholesale Australian Fixed Interest Trust		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust		21. OptiMix Wholesale Enhanced Cash Trust	
	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$
United States Dollar	15,224,063	3,322,086	17,080	-	-	-	68,639	59,049
Euro	91,654	(16,655)	-	-	79,826	46,129	24,858	9,324
Pound Sterling	-	2,358	-	-	-	-	-	-
Japanese Yen	-	-	-	-	-	-	-	-
Hong Kong Dollar	-	-	-	-	-	-	-	-
Swedish Krona	-	-	-	-	-	-	-	-
Swiss Franc	-	-	-	-	-	-	-	-
Korean Won	-	-	-	-	-	-	-	-
Other Currencies <sup>#</sup>	-	-	-	-	-	-	-	-
<b>Foreign currency exposure</b>	<b>15,315,717</b>	<b>3,307,789</b>	<b>17,080</b>	<b>-</b>	<b>79,826</b>	<b>46,129</b>	<b>93,497</b>	<b>68,373</b>
Australian Dollar	(7,558,369)	(1,631,875)	-	-	-	-	-	-
<b>Net foreign currency exposure</b>	<b>7,757,349</b>	<b>1,675,914</b>	<b>17,080</b>	<b>-</b>	<b>79,826</b>	<b>46,129</b>	<b>93,497</b>	<b>68,373</b>
<b>Sensitivity analysis</b>	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Currency risk - 10% upward movement in AUD (2016 10%)*	(775,735)	(167,591)	(1,708)	-	(7,983)	(4,613)	(9,350)	(6,837)

	22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust		25. OptiMix Wholesale International Fixed Interest Trust	
	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$
United States Dollar	8,229,143	13,337,851	387,870,939	460,933,439	109,534,686	126,703,511	207,761,079	360,076,447
Euro	986	989	102,929,609	101,971,800	29,151,090	16,581,138	115,105,168	168,399,926
Pound Sterling	784,940	-	49,564,283	58,451,072	13,664,494	13,153,118	21,156,598	35,705,490
Japanese Yen	-	-	35,074,318	42,907,517	36,210,420	14,084,301	86,662,935	104,880,379
Hong Kong Dollar	38,878,555	31,411,499	4,845,783	8,054,759	2,590,257	1,032,490	4,532	(44,398)
Swedish Krona	-	-	8,506,427	9,292,043	2,655,393	7,983,139	4,501,576	3,507,221
Swiss Franc	-	-	41,053,526	41,213,453	1,835,998	2,970,080	5,074,060	5,040,400
Korean Won	16,752,713	20,653,368	-	-	3,488,717	8,819,624	7,859,449	11,109,555
Other Currencies <sup>#</sup>	96,012,029	132,243,849	27,000,416	32,208,010	16,785,655	27,637,595	25,870,508	38,456,485
<b>Foreign currency exposure</b>	<b>160,658,366</b>	<b>197,647,556</b>	<b>656,845,301</b>	<b>755,032,093</b>	<b>215,916,710</b>	<b>218,964,996</b>	<b>473,995,905</b>	<b>727,131,505</b>
Australian Dollar	150,120	(753,879)	12,192,776	42,208,280	-	-	(234,111,174)	(365,006,925)
<b>Net foreign currency exposure</b>	<b>160,808,485</b>	<b>196,893,677</b>	<b>669,038,077</b>	<b>797,240,373</b>	<b>215,916,708</b>	<b>218,964,994</b>	<b>239,884,731</b>	<b>362,124,580</b>
<b>Sensitivity analysis</b>	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Currency risk - 10% upward movement in AUD (2016 10%)*	(16,080,848)	(19,689,368)	(66,903,808)	(79,724,037)	(21,591,671)	(21,896,499)	(23,988,473)	(36,212,458)

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders.

# Other Currencies include Canadian Dollar, Taiwan Dollar, South African Rand, Indian Rupee, Brazilian Real, Mexican Nuevo Peso, Danish Krone, Norwegian Krone, Malaysian Ringgit, Thai Baht, Singapore Dollar, Indonesian Rupiah, Philippine Peso, Israeli New Shekel, Turkish Lira, Chilean Peso, Polish Zloty, New Zealand Dollar, Qatari Rial, Arab Emirates Dirham, Czech Koruna, Hungarian Forint, Colombian Peso, Egyptian Pound, Argentine Peso and Russian Ruble.

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**10.4.7 Currency risk exposure and sensitivity analysis**

	26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		29. Tax Effective Income Trust	
	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$	30 June 2017 Fair value \$	30 June 2016 Fair value \$
United States Dollar	213,672,735	379,465,499	-	-	2,593,971	-
Euro	35,078,762	62,194,268	1,320,167	2,001,680	419,886	636,646
Pound Sterling	19,633,070	32,863,821	-	-	-	-
Japanese Yen	23,126,770	48,677,230	-	-	-	-
Hong Kong Dollar	8,507,860	12,503,123	-	-	-	-
Swedish Krona	4,658,128	5,568,806	-	-	-	-
Swiss Franc	-	-	-	-	-	-
Korean Won	-	-	-	-	-	-
Other Currencies <sup>#</sup>	12,207,944	8,641,123	-	-	-	-
<b>Foreign currency exposure</b>	<b>316,885,269</b>	<b>549,913,870</b>	<b>1,320,167</b>	<b>2,001,680</b>	<b>3,013,857</b>	<b>636,646</b>
Australian Dollar	(155,388,707)	(265,131,176)	-	-	(2,516,250)	-
<b>Net foreign currency exposure</b>	<b>161,496,562</b>	<b>284,782,693</b>	<b>1,320,167</b>	<b>2,001,680</b>	<b>497,607</b>	<b>636,646</b>
<b>Sensitivity analysis</b>	2017	2016	2017	2016	2017	2016
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>	\$	\$	\$	\$	\$	\$
Currency risk - 10% upward movement in AUD (2016 10%)*	(16,149,656)	(28,478,269)	(132,017)	(200,168)	(49,761)	(63,665)

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders.

# Other Currencies include Canadian Dollar, Taiwan Dollar, South African Rand, Indian Rupee, Brazilian Real, Mexican Nuevo Peso, Danish Krone, Norwegian Krone, Malaysian Ringgit, Thai Baht, Singapore Dollar, Indonesian Rupiah, Philippine Peso, Israeli New Shekel, Turkish Lira, Chilean Peso, Polish Zloty, New Zealand Dollar, Qatari Rial, Arab Emirates Dirham, Czech Koruna, Hungarian Forint, Colombian Peso, Egyptian Pound, Argentine Peso and Russian Ruble.

**10.4.8 Other price risk**

At reporting date other price risk is the risk that the fair value of the financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or factors affecting all instruments traded in the market. Other price risk is managed by the investment managers by diversifying the portfolio and economically hedging using derivative financial instruments such as options and future contracts, in accordance with the PDSs or information memorandum.

The Schemes' financial instruments which are carried at fair value have any change in the fair value of investments recognised in the Statements of Comprehensive Income in the line item 'Net change in fair value of investments'.

The downward risk relating to the OnePath Wholesale Protected AUS 50 Trust's underlying investment is minimised by a protection mechanism which guarantees capital at 80% of its highest ever historic net asset value price, adjusted downwards for accumulative distributions paid. A 10% decrease in unit value would activate the guarantee since the price would potentially drop below the protection value. The provider of the capital guarantee is Barclays Bank PLC. As at 30 June 2017 the price was \$1.060 (2016: \$1.034). The maximum loss the Scheme would be exposed to at 30 June 2017 is \$709,379 (2016: \$589,072).

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**10.4.9 Exposure and Sensitivity analysis - other price risk**

The other price risk exposure of financial instruments is equal to the fair value of financial instruments as reported in the Statements of Financial Position and in Note 6 Financial assets and liabilities.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and 'Changes in net assets attributable to unitholders/Total comprehensive income' would have been affected by changes in the relevant risk variable at the end of the reporting period. Management has determined that a movement in market prices of 10% is possible, considering the economic environment in which the Schemes operate.

The tables at Note 10.4.10 Other price risk - sensitivity analysis set out the effect on the Schemes' 'Net assets attributable to unitholders' and the 'Change in net assets attributable to unitholders/Total Comprehensive Income' of a possible increase or decrease in market prices of 10% (2016: 10%).

**10.4.10 Other price risk - sensitivity analysis**

At reporting date the Schemes' other price risk sensitivity analysis is detailed in the tables below:

	1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Price risk - increase of 10%*	202,282,511	205,278,369	53,228,920	58,444,621	11,937,831	14,328,222	4,552,097	3,028,749
	5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Price risk - increase of 10%*	22,075,988	23,774,696	23,326,246	26,730,558	6,090,945	3,712,109	28,632,667	29,232,917
	9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Price risk - increase of 10%*	42,938,247	47,748,032	-	-	-	-	23,833,627	26,549,836

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders.

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**10.4.10 Other price risk - sensitivity analysis**

	<b>13. OnePath Diversified High Yield Pool</b>		<b>14. OnePath Global Emerging Markets Pool</b>		<b>15. OnePath Low Volatility Global Equities Index Pool</b>		<b>16. OnePath Sustainable Investments - Wholesale Australian Share Trust</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Price risk - increase of 10%*	6,202,145	5,927,458	16,563,222	17,908,120	69,721,422	49,010,470	2,316,922	2,548,285
	<b>17. OnePath Wholesale Protected Aus 50 Trust†</b>		<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>		<b>19. OptiMix Wholesale Australian Inflation Linked Bonds Trust</b>		<b>20. OptiMix Wholesale Australian Share Trust</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Price risk - increase of 10%*	1,432,228	2,081,265	47,448,242	77,971,593	-	2	137,387,300	187,160,562
	<b>21. OptiMix Wholesale Enhanced Cash Trust</b>		<b>22. OptiMix Wholesale Global Emerging Markets Share Trust</b>		<b>23. OptiMix Wholesale Global Share Trust</b>		<b>24. OptiMix Wholesale Global Smaller Companies Share Trust</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Price risk - increase of 10%*	7,026,509	7,070,574	26,127,239	31,247,854	94,379,086	118,075,886	21,376,274	21,524,367
	<b>25. OptiMix Wholesale International Fixed Interest Trust</b>		<b>26. OptiMix Wholesale International Property Securities Trust</b>		<b>27. OptiMix Wholesale Property Securities Trust</b>		<b>28. Small Companies Pool</b>	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>								
Price risk - increase of 10%*	47,427,518	73,663,850	16,030,679	28,679,987	5,853,012	7,024,261	26,069,026	28,863,035

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders.

† Price sensitivity of this Scheme should be read in conjunction with the Note 10.4.8 Other price risk.

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**10.4.10 Other price risk - sensitivity analysis**

	29. Tax Effective Income Trust	
	30 June 2017 \$	30 June 2016 \$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders</b>		
Price risk - increase of 10%*	36,306,338	41,515,530

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders.



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#### 10.5 Valuation of financial instruments

The Schemes' accounting policy on fair value measurement is discussed in Note 3.2.5 Fair value measurement principles.

The Schemes measure financial assets and financial liabilities held at fair value through profit or loss using the following fair value hierarchy:

**Level 1** - Quoted price (unadjusted) in an active market for an identical instrument.

The quoted market price used for financial assets is the current bid price. The quoted market price used for financial liabilities is the current ask price.

**Level 2** - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques for which all significant inputs are directly or indirectly observable from market data.

**Level 3** - Valuation techniques using significant unobservable inputs.

This category includes all instruments that use a valuation technique which includes inputs not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Responsible Entity. The Responsible Entity considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The valuation of Level 2 equities which are subject to transfer restrictions may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

The Schemes determine Level 2 fair values for corporate bonds using either a price, credit spread or spread basis evaluation as determined by the observed market data including quoted prices for similar assets, benchmark yield curves and market corroborated inputs.

The valuation of managed investment schemes included in Level 2 and Level 3 is based on the daily net asset value of the managed investment scheme provided by the relevant Responsible Entities.

Level 2 fair values for simple, over the counter derivative financial instruments are based on broker quotes. Those quotes are tested for reasonableness by discounting expected future cash flows using a market interest rate for a similar instrument at the measurement date. Fair values reflect the credit risk of the instrument and include an adjustment to take account of the credit risk of the Schemes and counterparty where appropriate.

The Schemes recognise transfers between levels of the fair value hierarchy as of the end of the reporting period during which the transfer has occurred. Changes in Level 2 and 3 fair values are analysed at each reporting date and the reasons for the fair value movements are explained. There were no transfers between Level 1, Level 2 and Level 3 of the fair value hierarchy during the financial year ended 30 June 2017.

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**10.5.1 Financial instruments hierarchy**

**10.5.1.1 Recurring fair value measurements**

The tables below detail financial instruments measured at fair value at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

		1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	Note	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Listed securities:</b>									
Level 1		-	-	531,443,298	582,570,695	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	1,033,980	1,727,544	-	-	-	-
<b>Interest bearing securities:</b>									
Level 1		2,020,906,776	2,050,099,361	-	-	51,842,596	61,822,309	-	-
Level 2		1,918,329	2,684,324	-	-	67,535,710	81,459,913	45,488,679	30,255,984
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	32,291	31,503
Level 3		-	-	-	-	-	-	-	-
<b>Derivative assets:</b>									
Level 1		-	-	-	147,975	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>6.1</b>	<b>2,022,825,105</b>	<b>2,052,783,685</b>	<b>532,477,278</b>	<b>584,446,214</b>	<b>119,378,306</b>	<b>143,282,222</b>	<b>45,520,970</b>	<b>30,287,487</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Listed securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		-	-	188,075	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>6.2</b>	<b>-</b>	<b>-</b>	<b>188,075</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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**10.5.1.1 Recurring fair value measurements**

		5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Listed securities:</b>									
Level 1		-	-	232,153,626	265,624,331	59,152,277	35,895,405	269,541,374	276,101,271
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities:</b>									
Level 1		164,875,912	155,524,787	-	-	-	-	-	-
Level 2		55,883,965	82,222,173	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	14,468,506	14,919,346
Level 3	1	-	1	1,108,833	1,681,249	-	-	-	-
<b>Derivative assets:</b>									
Level 1		-	-	-	-	-	16,031	57,782	-
Level 2		-	-	-	-	1,767,309	1,424,372	2,259,011	2,304,528
Level 3		-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>6.1</b>	<b>220,759,878</b>	<b>237,746,961</b>	<b>233,262,459</b>	<b>267,305,580</b>	<b>60,919,586</b>	<b>37,335,808</b>	<b>286,326,673</b>	<b>293,325,145</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Listed securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		-	-	-	-	10,136	15,032	-	706,363
Level 2		-	-	-	-	-	199,683	-	289,615
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>6.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,136</b>	<b>214,715</b>	<b>-</b>	<b>995,978</b>

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**10.5.1.1 Recurring fair value measurements**

		9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage†		11. OneAnswer - ANZ Flexible Term Deposit Fund†		12. OneAnswer - OnePath Global Property Securities Fund	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Listed securities:</b>									
Level 1		429,582,222	477,419,974	-	-	-	-	231,728,524	258,559,945
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative assets:</b>									
Level 1		-	60,350	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	6,747,643	8,119,357
Level 3		-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>6.1</b>	<b>429,582,222</b>	<b>477,480,324</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>238,476,167</b>	<b>266,679,302</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Listed securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		199,750	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	139,896	1,180,943
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>6.2</b>	<b>199,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139,896</b>	<b>1,180,943</b>

† The Scheme solely invests into cash and cash equivalents and holds no investments held at fair value through profit or loss.

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**10.5.1.1 Recurring fair value measurements**

		13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		16. OnePath Sustainable Investments - Wholesale Australian Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Listed securities:</b>									
Level 1		-	-	163,654,815	178,294,058	697,260,042	490,086,331	23,181,272	25,479,053
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	1,975,859	-	-	-	-	-
<b>Interest bearing securities:</b>									
Level 1		6,704,318	13,575,468	-	-	-	-	-	-
Level 2		54,637,611	46,005,006	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative assets:</b>									
Level 1		171,843	12,983	-	791,807	15,018	30,072	-	3,800
Level 2		665,376	502,936	2,117	93	-	-	-	-
Level 3		-	15,623	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>6.1</b>	<b>62,179,148</b>	<b>60,112,016</b>	<b>165,632,791</b>	<b>179,085,958</b>	<b>697,275,060</b>	<b>490,116,403</b>	<b>23,181,272</b>	<b>25,482,853</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Listed securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		17,266	513,883	-	-	60,845	11,705	12,050	-
Level 2		140,434	317,834	575	4,759	-	-	-	-
Level 3		-	5,724	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>6.2</b>	<b>157,700</b>	<b>837,441</b>	<b>575</b>	<b>4,759</b>	<b>60,845</b>	<b>11,705</b>	<b>12,050</b>	<b>-</b>

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**10.5.1.1 Recurring fair value measurements**

		17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Listed securities:</b>									
Level 1		8,109,570	6,721,444	-	-	-	-	951,046,954	1,141,481,915
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities:</b>									
Level 1		-	-	230,832,825	399,066,890	-	-	-	-
Level 2		-	-	223,353,343	304,447,024	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		6,214,449	14,090,208	20,668,659	76,169,177	-	15	422,658,059	729,690,696
Level 3		262	397	-	-	-	-	79,826	46,129
<b>Derivative assets:</b>									
Level 1		-	600	237,921	885,168	-	-	104,200	386,878
Level 2		-	-	122,899	98,937	-	-	-	-
Level 3		-	-	11,872	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>6.1</b>	<b>14,324,281</b>	<b>20,812,649</b>	<b>475,227,519</b>	<b>780,667,196</b>	<b>-</b>	<b>15</b>	<b>1,373,889,039</b>	<b>1,871,605,618</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Listed securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		2,000	-	672,874	951,084	-	-	16,035	-
Level 2		-	-	-	184	-	-	-	-
Level 3		-	-	72,223	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>6.2</b>	<b>2,000</b>	<b>-</b>	<b>745,097</b>	<b>951,268</b>	<b>-</b>	<b>-</b>	<b>16,035</b>	<b>-</b>

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**10.5.1.1 Recurring fair value measurements**

		21. OptiMix Wholesale Enhanced Cash Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Listed securities:</b>									
Level 1		-	-	157,828,516	190,363,637	656,629,641	786,781,217	213,758,793	214,914,256
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	11,332	18,378	-	-	-	338,803
<b>Interest bearing securities:</b>									
Level 1		63,655,199	55,692,249	-	-	4,093,381	-	-	-
Level 2		6,516,998	15,054,077	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	103,433,067	122,096,454	283,590,473	393,851,388	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative assets:</b>									
Level 1		112,619	16,982	-	-	-	899,106	-	-
Level 2		-	-	122	914	28,887	200,770	4,980	2,066
Level 3		-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>6.1</b>	<b>70,284,816</b>	<b>70,763,308</b>	<b>261,273,037</b>	<b>312,479,383</b>	<b>944,342,382</b>	<b>1,181,732,481</b>	<b>213,763,773</b>	<b>215,255,125</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Listed securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		19,729	57,572	-	-	130,587	46,779	-	-
Level 2		-	-	652	840	420,938	926,840	1,029	11,451
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>6.2</b>	<b>19,729</b>	<b>57,572</b>	<b>652</b>	<b>840</b>	<b>551,525</b>	<b>973,619</b>	<b>1,029</b>	<b>11,451</b>

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**10.5.1.1 Recurring fair value measurements**

		25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	Note	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$	30 June 2017 \$	30 June 2016 \$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Listed securities:</b>									
Level 1		-	-	155,785,552	279,397,883	57,209,954	68,240,927	260,690,258	288,630,349
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities:</b>									
Level 1		126,210,396	173,287,233	-	-	-	-	-	-
Level 2		123,670,039	207,888,390	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		229,541,819	360,999,041	-	-	-	-	-	-
Level 3		-	-	-	-	1,320,167	2,001,680	-	-
<b>Derivative assets:</b>									
Level 1		191,855	642,379	-	-	-	-	-	-
Level 2		9,035,624	502,579	4,617,750	8,680,855	-	-	-	-
Level 3		26,350	54,564	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>6.1</b>	<b>488,676,083</b>	<b>743,374,186</b>	<b>160,403,302</b>	<b>288,078,738</b>	<b>58,530,121</b>	<b>70,242,607</b>	<b>260,690,258</b>	<b>288,630,349</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Listed securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities held on short position:</b>									
Level 1		10,925,260	2,812,990	-	-	-	-	-	-
Level 2		823,461	1,471,833	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		185,602	318,267	-	-	-	-	-	-
Level 2		2,410,942	2,132,600	96,517	1,278,868	-	-	-	-
Level 3		55,636	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>6.2</b>	<b>14,400,901</b>	<b>6,735,690</b>	<b>96,517</b>	<b>1,278,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



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**10.5.1.1 Recurring fair value measurements**

	Note	29. Tax Effective Income Trust	
		30 June 2017 \$	30 June 2016 \$
<b>Financial assets held at fair value through profit or loss</b>			
<b>Listed securities:</b>			
Level 1		253,109,305	291,320,018
Level 2		-	-
Level 3		-	-
<b>Interest bearing securities:</b>			
Level 1		50,185,236	52,267,910
Level 2		59,274,455	70,901,391
Level 3		-	-
<b>Unlisted unit trusts:</b>			
Level 1		-	-
Level 2		-	-
Level 3		419,886	636,646
<b>Derivative assets:</b>			
Level 1		-	29,331
Level 2		77,721	-
Level 3		-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>6.1</b>	<b>363,066,603</b>	<b>415,155,296</b>
<b>Financial liabilities held at fair value through profit or loss</b>			
<b>Listed securities held on short position:</b>			
Level 1		-	-
Level 2		-	-
Level 3		-	-
<b>Interest bearing securities held on short position:</b>			
Level 1		-	-
Level 2		-	-
Level 3		-	-
<b>Derivative liabilities:</b>			
Level 1		3,223	-
Level 2		-	-
Level 3		-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>6.2</b>	<b>3,223</b>	<b>-</b>

**10.5.1.2 Non - recurring fair value measurements**

The Schemes have no assets or liabilities measured at fair value on a non - recurring basis in the current reporting period.

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**10.5.2 Movements of Level 3 securities**

Level 3 securities held are securities valued by using inputs not derived from observable market data. Inputs are prices derived from external sources which use various valuation techniques that include unobservable inputs. Transfers are considered when the underlying conditions of the financial instruments change.

The following tables detail a reconciliation of opening balances to the closing balances for fair value measurements in Level 3 of the fair value hierarchy:

		<b>2. ANZ Australian Industrial Equities Fund</b>									
		Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
	Note	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		1,727,544	-	-	-	1,727,544	-	-	-	-	-
Total gains or losses in profit or loss*		266,804	-	-	-	266,804	187,833	-	-	-	187,833
Purchases		-	-	-	-	-	1,539,711	-	-	-	1,539,711
Sales		(960,368)	-	-	-	(960,368)	-	-	-	-	-
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	<b>1,033,980</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,033,980</b>	<b>1,727,544</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,727,544</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>(7,450)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,450)</b>	<b>187,833</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>187,833</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		<b>6. ANZ Listed Property Trust Fund</b>									
		Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
	Note	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	1,681,249	-	1,681,249	591	-	-	-	591
Total gains or losses in profit or loss*		-	-	(572,416)	-	(572,416)	(591)	-	1,681,249	-	1,680,658
Purchases		-	-	-	-	-	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	<b>-</b>	<b>-</b>	<b>1,108,833</b>	<b>-</b>	<b>1,108,833</b>	<b>-</b>	<b>-</b>	<b>1,681,249</b>	<b>-</b>	<b>1,681,249</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>-</b>	<b>-</b>	<b>(572,416)</b>	<b>-</b>	<b>(572,416)</b>	<b>(591)</b>	<b>-</b>	<b>1,681,249</b>	<b>-</b>	<b>1,680,658</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

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**Notes to the Financial Statements**  
**for the financial year ended 30 June 2017**

**10.5.2 Movements of Level 3 securities**

<b>13. OnePath Diversified High Yield Pool</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	-	9,899	9,899	-	-	-	34,590	34,590
Total gains or losses in profit or loss*		-	-	-	(774)	(774)	-	-	-	(26)	(26)
Purchases		-	-	-	-	-	-	-	-	(7,769)	(7,769)
Sales		-	-	-	(9,125)	(9,125)	-	-	-	(16,896)	(16,896)
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	-	-	-	-	-	-	-	-	<b>9,899</b>	<b>9,899</b>

**Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period\***

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

<b>14. OnePath Global Emerging Markets Pool</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	-	-	-	-	-	-	-	-
Total gains or losses in profit or loss*		281,743	-	-	-	281,743	-	-	-	-	-
Purchases		1,825,544	-	-	-	1,825,544	-	-	-	-	-
Sales		(131,428)	-	-	-	(131,428)	-	-	-	-	-
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	<b>1,975,859</b>	-	-	-	<b>1,975,859</b>	-	-	-	-	-

**Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period\***

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

<b>17. OnePath Wholesale Protected Aus 50 Trust</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	397	-	397	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	(135)	-	(135)	-	-	397	-	397
Purchases		-	-	-	-	-	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	-	-	<b>262</b>	-	<b>262</b>	-	-	<b>397</b>	-	<b>397</b>

**Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period\***

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

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**10.5.2 Movements of Level 3 securities**

<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total	Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	-	-	-	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	-	(4,840)	(4,840)	-	-	-	-	-
Purchases		-	-	-	(55,511)	(55,511)	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	-	-	-	<b>(60,351)</b>	<b>(60,351)</b>	-	-	-	-	-
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		-	-	-	<b>(4,840)</b>	<b>(4,840)</b>	-	-	-	-	-

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

<b>20. OptiMix Wholesale Australian Share Trust</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total	Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	46,129	-	46,129	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	(40,150)	-	(40,150)	-	-	46,129	-	46,129
Purchases		-	-	73,847	-	73,847	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	-	-	<b>79,826</b>	-	<b>79,826</b>	-	-	<b>46,129</b>	-	<b>46,129</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		-	-	<b>(40,150)</b>	-	<b>(40,150)</b>	-	-	<b>46,129</b>	-	<b>46,129</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

<b>22. OptiMix Wholesale Global Emerging Markets Share Trust</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total	Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		18,378	-	-	-	18,378	93,102	-	-	5,635	98,737
Total gains or losses in profit or loss*		(7,046)	-	-	-	(7,046)	(30,026)	-	-	(5,635)	(35,661)
Purchases		-	-	-	-	-	-	-	-	-	-
Sales		-	-	-	-	-	(44,698)	-	-	-	(44,698)
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	<b>11,332</b>	-	-	-	<b>11,332</b>	<b>18,378</b>	-	-	-	<b>18,378</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>(293,068)</b>	-	-	-	<b>(293,068)</b>	<b>(5,500)</b>	-	-	-	<b>(5,500)</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

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**10.5.2 Movements of Level 3 securities**

<b>24. OptiMix Wholesale Global Smaller Companies Share Trust</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total	Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		338,803	-	-	-	338,803	-	-	-	-	-
Total gains or losses in profit or loss*		134,602	-	-	-	134,602	(272,040)	-	-	-	(272,040)
Purchases		-	-	-	-	-	880,912	-	-	-	880,912
Sales		(473,405)	-	-	-	(473,405)	(906,929)	-	-	-	(906,929)
Transfers in/out of Level 3		-	-	-	-	-	636,860	-	-	-	636,860
<b>Closing balance</b>	<b>10.5.1.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>338,803</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>338,803</b>

**Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period\*** **(267,213)** **-** **-** **-** **(267,213)** **(164,883)** **-** **-** **-** **(164,883)**

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

<b>25. OptiMix Wholesale International Fixed Interest Trust</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total	Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	-	54,564	54,564	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	-	(5,244)	(5,244)	-	-	-	(131,992)	(131,992)
Purchases		-	-	-	(80,410)	(80,410)	-	-	-	37,407	37,407
Sales		-	-	-	1,804	1,804	-	-	-	1,715,435	1,715,435
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	(1,566,286)	(1,566,286)
<b>Closing balance</b>	<b>10.5.1.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(29,286)</b>	<b>(29,286)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,564</b>	<b>54,564</b>

**Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period\*** **-** **-** **-** **(2,107)** **(2,107)** **-** **-** **-** **-** **356** **356**

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

<b>27. OptiMix Wholesale Property Securities Trust</b>											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
		Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total	Listed equities	Interest bearing securities	Unlisted unit trusts	Trading derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	2,001,680	-	2,001,680	-	-	-	-	-
Total gains or losses in profit or loss*		(141,493)	-	(681,513)	-	(823,006)	-	-	2,001,680	-	2,001,680
Purchases		141,493	-	-	-	141,493	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	<b>-</b>	<b>-</b>	<b>1,320,167</b>	<b>-</b>	<b>1,320,167</b>	<b>-</b>	<b>-</b>	<b>2,001,680</b>	<b>-</b>	<b>2,001,680</b>

**Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period\*** **(141,493)** **-** **(681,513)** **-** **(823,006)** **-** **-** **-** **2,001,680** **-** **2,001,680**

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

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**10.5.2 Movements of Level 3 securities**

		<b>29. Tax Effective Income Trust</b>									
		Financial assets & liabilities at fair value through profit or loss 30 June 2017					Financial assets & liabilities at fair value through profit or loss 30 June 2016				
	Note	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$	Listed equities \$	Interest bearing securities \$	Unlisted unit trusts \$	Trading derivatives \$	Total \$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	636,646	-	636,646	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	(216,760)	-	(216,760)	-	-	636,646	-	636,646
Purchases		-	-	-	-	-	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/out of Level 3		-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>10.5.1.1</b>	<b>-</b>	<b>-</b>	<b>419,886</b>	<b>-</b>	<b>419,886</b>	<b>-</b>	<b>-</b>	<b>636,646</b>	<b>-</b>	<b>636,646</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>-</b>	<b>-</b>	<b>(216,760)</b>	<b>-</b>	<b>(216,760)</b>	<b>-</b>	<b>-</b>	<b>636,646</b>	<b>-</b>	<b>636,646</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

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**10.5.3 Inputs used for Level 3 fair value measurement**

The tables below summarise the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements.

Type	Valuation Approach	Key Unobservable Inputs	Range	2. ANZ Australian Industrial Equities Fund		6. ANZ Listed Property Trust Fund	
				Fair Value	Fair Value	Fair Value	Fair Value
				\$	\$	\$	\$
				30 June 2017	30 June 2016	30 June 2017	30 June 2016
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	0 - 100%	1,033,980	1,727,544	1,108,833	1,681,249
Credit default swaps/Credit index swaps	Valuation model	Correlations of different underlyings Volatility of interest rates Volatility of credit spreads Liquidity	0 - 100%	-	-	-	-

  

Type	Valuation Approach	Key Unobservable Inputs	Range	13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool	
				Fair Value	Fair Value	Fair Value	Fair Value
				\$	\$	\$	\$
				30 June 2017	30 June 2016	30 June 2017	30 June 2016
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	0 - 100%	-	-	1,975,859	-
Credit default swaps/Credit index swaps	Valuation model	Correlations of different underlyings Volatility of interest rates Volatility of credit spreads Liquidity	0 - 100%	-	9,899	-	-

  

Type	Valuation Approach	Key Unobservable Inputs	Range	17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust	
				Fair Value	Fair Value	Fair Value	Fair Value
				\$	\$	\$	\$
				30 June 2017	30 June 2016	30 June 2017	30 June 2016
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	0 - 100%	262	397	-	-
Credit default swaps/Credit index swaps	Valuation model	Correlations of different underlyings Volatility of interest rates Volatility of credit spreads Liquidity	0 - 100%	-	-	(60,351)	-

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**10.5.3 Inputs used for Level 3 fair value measurement**

Type	Valuation Approach	Key Unobservable Inputs	Range	20. OptiMix Wholesale Australian Share Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust	
				Fair Value	Fair Value	Fair Value	Fair Value
				\$	\$	\$	\$
				30 June 2017	30 June 2016	30 June 2017	30 June 2016
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	0 - 100%	79,826	46,129	11,332	18,378
Credit default swaps/Credit index swaps	Valuation model	Correlations of different underlyings Volatility of interest rates Volatility of credit spreads Liquidity	0 - 100%	-	-	-	-

  

Type	Valuation Approach	Key Unobservable Inputs	Range	24. OptiMix Wholesale Global Smaller Companies Share Trust		25. OptiMix Wholesale International Fixed Interest Trust	
				Fair Value	Fair Value	Fair Value	Fair Value
				\$	\$	\$	\$
				30 June 2017	30 June 2016	30 June 2017	30 June 2016
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	0 - 100%	-	338,803	-	-
Credit default swaps/Credit index swaps	Valuation model	Correlations of different underlyings Volatility of interest rates Volatility of credit spreads Liquidity	0 - 100%	-	-	(29,286)	54,564

  

Type	Valuation Approach	Key Unobservable Inputs	Range	27. OptiMix Wholesale Property Securities Trust		29. Tax Effective Income Trust	
				Fair Value	Fair Value	Fair Value	Fair Value
				\$	\$	\$	\$
				30 June 2017	30 June 2016	30 June 2017	30 June 2016
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	0 - 100%	1,320,167	2,001,680	419,886	636,646
Credit default swaps/Credit index swaps	Valuation model	Correlations of different underlyings Volatility of interest rates Volatility of credit spreads Liquidity	0 - 100%	-	-	-	-

There were no significant inter-relationships between unobservable inputs that materially affect fair values.



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**10.5.4 Level 3 sensitivity analysis of unobservable inputs**

Although the Responsible Entity of the Schemes believes that its estimates of fair value are appropriate, the use of different methodologies or assumptions could lead to different measurements of fair value. For fair value measurements in Level 3, changing one or more of the assumptions used as reasonably possible alternative assumptions by 10% upwards (favourable) or downwards (unfavourable) would have the following effects on profit or loss:

<b>Impact on fair value of Level 3 securities</b>	<b>2. ANZ Australian Industrial Equities Fund</b>		<b>6. ANZ Listed Property Trust Fund</b>		<b>13. OnePath Diversified High Yield Pool</b>		<b>14. OnePath Global Emerging Markets Pool</b>	
	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$
30 June 2017								
Listed securities	103,398	(103,398)	-	-	-	-	197,586	(197,586)
Interest bearing securities	-	-	-	-	-	-	-	-
Unlisted unit trusts	-	-	110,883	(110,883)	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
30 June 2016								
Listed securities	172,754	(172,754)	-	-	-	-	-	-
Interest bearing securities	-	-	-	-	-	-	-	-
Unlisted unit trusts	-	-	168,125	(168,125)	-	-	-	-
Derivative financial instruments	-	-	-	-	990	(990)	-	-
<b>Impact on fair value of Level 3 securities</b>	<b>17. OnePath Wholesale Protected Aus 50 Trust</b>		<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>		<b>20. OptiMix Wholesale Australian Share Trust</b>		<b>22. OptiMix Wholesale Global Emerging Markets Share Trust</b>	
	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$
30 June 2017								
Listed securities	-	-	-	-	-	-	1,133	(1,133)
Interest bearing securities	-	-	-	-	-	-	-	-
Unlisted unit trusts	26	(26)	-	-	7,983	(7,983)	-	-
Derivative financial instruments	-	-	(6,035)	6,035	-	-	-	-
30 June 2016								
Listed securities	-	-	-	-	-	-	1,838	(1,838)
Interest bearing securities	-	-	-	-	-	-	-	-
Unlisted unit trusts	40	(40)	-	-	4,613	(4,613)	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-

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**10.5.4 Level 3 sensitivity analysis of unobservable inputs**

Impact on fair value of Level 3 securities	24. OptiMix Wholesale Global Smaller Companies Share Trust		25. OptiMix Wholesale International Fixed Interest Trust		27. OptiMix Wholesale Property Securities Trust		29. Tax Effective Income Trust	
	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$	Favourable \$	Unfavourable \$
30 June 2017								
Listed securities	-	-	-	-	-	-	-	-
Interest bearing securities	-	-	-	-	-	-	-	-
Unlisted unit trusts	-	-	-	-	132,017	(132,017)	41,989	(41,989)
Derivative financial instruments	-	-	(2,929)	2,929	-	-	-	-
30 June 2016								
Listed securities	33,880	(33,880)	-	-	-	-	-	-
Interest bearing securities	-	-	-	-	-	-	-	-
Unlisted unit trusts	-	-	-	-	200,168	(200,168)	63,665	(63,665)
Derivative financial instruments	-	-	5,456	(5,456)	-	-	-	-

**10.5.5 Valuation processes**

The Responsible Entity's Wealth Investment Governance Forum ('WIGF') is responsible for valuations of the financial instruments.

On a monthly basis the Responsible Entity's Investment Valuation Forum reviews valuation exceptions and reports to WIGF.

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**11. Auditor's remuneration**

During the year the following fees were paid or payable for services provided by the auditor of the Schemes:

	1. ANZ Australian Cash Fund		2. ANZ Australian Industrial Equities Fund		3. ANZ Cash Plus Fund		4. ANZ Enhanced Yield Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Financial statement audit								
Paid by Responsible Entity	4,010	3,912	4,010	3,912	4,010	3,912	4,010	3,912
- Compliance and regulatory								
Paid by Responsible Entity	753	784	753	784	753	784	753	784
<b>Total audit fees paid</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>
	5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		7. ANZ Private Global Equities (Actively Hedged) Fund		8. ANZ Private Global Equities Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Financial statement audit								
Paid by Responsible Entity	4,010	5,100	4,010	3,912	4,010	3,912	4,010	3,912
- Compliance and regulatory								
Paid by Responsible Entity	753	784	753	784	753	784	753	784
<b>Total audit fees paid</b>	<b>4,763</b>	<b>5,884</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>
	9. Blue Chip Pool		10. OneAnswer - ANZ Cash Advantage		11. OneAnswer - ANZ Flexible Term Deposit Fund		12. OneAnswer - OnePath Global Property Securities Fund	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Financial statement audit								
Paid by Responsible Entity	4,010	3,912	4,963	4,819	4,963	4,819	4,963	4,819
- Compliance and regulatory								
Paid by Responsible Entity	753	784	753	784	753	784	753	784
<b>Total audit fees paid</b>	<b>4,763</b>	<b>4,696</b>	<b>5,716</b>	<b>5,603</b>	<b>5,716</b>	<b>5,603</b>	<b>5,716</b>	<b>5,603</b>
	13. OnePath Diversified High Yield Pool		14. OnePath Global Emerging Markets Pool		15. OnePath Low Volatility Global Equities Index Pool		16. OnePath Sustainable Investments - Wholesale Australian Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Financial statement audit								
Paid by Responsible Entity	4,010	3,912	4,010	3,912	4,010	3,912	4,010	3,912
- Compliance and regulatory								
Paid by Responsible Entity	753	784	753	784	753	784	753	784
<b>Total audit fees paid</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>

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**11. Auditor's remuneration**

	17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Financial statement audit Paid by Responsible Entity	4,010	3,912	4,010	3,912	4,010	3,912	4,010	3,912
- Compliance and regulatory Paid by Responsible Entity	753	784	753	784	753	784	753	784
<b>Total audit fees paid</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>
	21. OptiMix Wholesale Enhanced Cash Trust		22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		24. OptiMix Wholesale Global Smaller Companies Share Trust	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Financial statement audit Paid by Responsible Entity	4,010	3,912	4,010	3,912	4,010	3,912	4,010	3,912
- Compliance and regulatory Paid by Responsible Entity	753	784	753	784	753	784	753	784
<b>Total audit fees paid</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>
	25. OptiMix Wholesale International Fixed Interest Trust		26. OptiMix Wholesale International Property Securities Trust		27. OptiMix Wholesale Property Securities Trust		28. Small Companies Pool	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Financial statement audit Paid by Responsible Entity	4,010	3,912	4,010	3,912	4,010	3,912	4,010	3,912
- Compliance and regulatory Paid by Responsible Entity	753	784	753	784	753	784	753	784
<b>Total audit fees paid</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>	<b>4,763</b>	<b>4,696</b>
	29. Tax Effective Income Trust							
	30 June 2017	30 June 2016						
	\$	\$						
<b>KPMG</b>								
- Financial statement audit Paid by Responsible Entity	4,963	4,819						
- Compliance and regulatory Paid by Responsible Entity	753	784						
<b>Total audit fees paid</b>	<b>5,716</b>	<b>5,603</b>						

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**12. Related parties**

**12.1 Responsible Entity**

The Responsible Entity of the Schemes is OnePath Funds Management Limited (ABN 21 003 002 800). OnePath Funds Management Limited is a subsidiary of Australia and New Zealand Banking Group Limited (ANZ).

**12.2 Key management personnel**

The Schemes do not employ personnel in their own right. However, the Schemes are required to have an incorporated Responsible Entity to manage the activities and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel, during or since the end of the financial year are:

<b>Name</b>	<b>Position Held</b>	<b>Date Appointed</b>	<b>Date Resigned</b>
A H Chonowitz	Non-Executive Director	Appointed 1 March 2015	
L M Fricke	Non-Executive Director	Appointed 7 September 2017	
P G Mullin	Executive Director	Appointed 1 March 2015	
S C Brentnall	Executive Director	Appointed 1 March 2013	Resigned 10 March 2017
S J Chapman*	Non-Executive Director, Chairman	Appointed 1 August 2011	
V S Weekes	Non-Executive Director	Appointed 1 May 2011	

\* S J Chapman replaced V S Weekes as Chairman effective 13 April 2017.

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel at any time during the reporting period.

No director has entered into a material contract with the Schemes since the end of the previous financial year and there were no material contracts involving directors' interests existing at financial year end.

**12.3 Related party transactions**

All related party transactions are conducted on commercial terms and conditions.

The Directors of the Responsible Entity may also be employees and/or directors of other companies owned by ANZ. The Responsible Entity may also be involved in activities other than the business of managed investment schemes.

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the Responsible Entity at any time during the reporting period.

No compensation is paid to the Directors of the Responsible Entity by the Schemes. From time to time the Directors of OnePath Funds Management Limited may invest or withdraw from the Schemes. These investments or withdrawals are on the same terms and conditions as those entered into by other unitholders in the Schemes.

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#### 12.4 Responsible Entity fees

The Responsible Entity is entitled to management fees which are calculated as a proportion of net assets attributable to unitholders. All transactions with related parties are conducted on normal commercial terms and conditions. Management fees are reflected as 'Responsible Entity fees' in the Statements of Comprehensive Income. Fees received by the Responsible Entity for the year ended 30 June 2017 are as follows:

	Total management fees paid and payable to the RE during the financial year	
	2017 \$	2016 \$
3. ANZ Cash Plus Fund	294,564	236,967
8. ANZ Private Global Equity Trust	1,862,083	1,774,629
12. OneAnswer - OnePath Global Property Securities Fund - Pool Class†	-	-
12. OneAnswer - OnePath Global Property Securities Fund - Retail Class	440,356	464,408
12. OneAnswer - OnePath Global Property Securities Fund - Select Class	142,085	132,706
13. OnePath Diversified High Yield Pool - Pool Class†	-	-
13. OnePath Diversified High Yield Pool - Wholesale Class	6,892	8,503
16. OnePath Sustainable Investments - Wholesale Australian Share Trust - Pool Class†	-	-
16. OnePath Sustainable Investments - Wholesale Australian Share Trust - Wholesale Class	5,042	4,330
17. OnePath Wholesale Protected Aus 50 Trust - Pool Class†	-	-
17. OnePath Wholesale Protected Aus 50 Trust - Wholesale Class	271,470	379,296
18. OptiMix Wholesale Australian Fixed Interest Trust - Class A	172	292
18. OptiMix Wholesale Australian Fixed Interest Trust - Class B	11,025	19,139
18. OptiMix Wholesale Australian Fixed Interest Trust - Class C†	-	-
20. OptiMix Wholesale Australian Share Trust - Class A	4,893	8,148
20. OptiMix Wholesale Australian Share Trust - Class B	12,611	17,758
20. OptiMix Wholesale Australian Share Trust - Class C†	-	-
21. OptiMix Wholesale Enhanced Cash Trust - Class B	2,887	4,961
21. OptiMix Wholesale Enhanced Cash Trust - Class C†	-	-
23. OptiMix Wholesale Global Share Trust - Class A	2,434	2,878
23. OptiMix Wholesale Global Share Trust - Class B	25,709	31,827
23. OptiMix Wholesale Global Share Trust - Class C†	-	-
24. OptiMix Wholesale Global Smaller Companies Share Trust - Class A	5,249	5,140
24. OptiMix Wholesale Global Smaller Companies Share Trust - Class B	92,675	71,664
24. OptiMix Wholesale Global Smaller Companies Share Trust - Class C†	-	-
27. OptiMix Wholesale Property Securities Trust - Class A	402	787
27. OptiMix Wholesale Property Securities Trust - Class B	8,365	10,566
27. OptiMix Wholesale Property Securities Trust - Class C†	-	-
29. Tax Effective Income Trust - Pool Class†	-	-
29. Tax Effective Income Trust - Retail Class	5,114,135	5,609,706
29. Tax Effective Income Trust - Select Class	15,267	15,998
29. Tax Effective Income Trust - Wholesale Class	200,652	252,109

† This was a feeless class/scheme and any fees charged were indirect.

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**12.5 Related party investments held by the Schemes**

The Schemes may purchase and sell units in other schemes managed by OnePath Funds Management Limited in the ordinary course of business at application and redemption prices calculated in accordance with the Constitutions of the Schemes.

Details of the Schemes' investments in other schemes operated by OnePath Funds Management Limited are set out in the table below:

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Units purchased/reinvested during the period		Units redeemed during the period		Distributions received/receivable (including Return of Capital)		Number of units held	
	2017 \$	2016 \$	2017 %	2016 %	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017	2016
<b>4. ANZ Enhanced Yield Fund</b>												
ANZ Cash Plus Fund	32,291	31,503	0.02	0.01	692	710	-	-	563	648	32,334	31,640
<b>5. ANZ Fixed Income Fund</b>												
ANZ Cash Plus Fund	1	1	-	-	-	-	-	-	-	-	1	1
ANZ Enhanced Yield Fund	-	-	-	-	-	19,938	-	3,029,804	-	7,155	-	-
<b>17. OnePath Wholesale Protected Aus 50 Trust</b>												
ANZ Australian Cash Fund	6,214,449	14,090,208	0.30	0.67	12,897,533	20,481,942	20,779,129	6,362,770	167,677	124,909	6,166,767	13,977,366
<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>												
ANZ Australian Cash Fund	1,467,058	21,586,423	0.07	1.02	210,867	47,615,311	20,350,000	26,000,000	130,932	359,229	1,455,929	21,411,264
<b>19. OptiMix Wholesale Australian Inflation Linked Bonds Trust</b>												
Global Credit Pool†‡	-	1	-	-	5,742,074	5,602,874	5,747,193	5,625,111	-	-	-	1
OnePath Global Bonds (Hedged) Index Pool†‡	-	12	-	-	169,628,609	216,497,806	166,942,824	217,502,198	-	-	-	9
OnePath Global Inflation Protected Securities (Hedged) Index Pool	-	1	-	-	-	-	1	-	-	-	-	1
OptiMix Wholesale International Fixed Interest Trust†‡	-	1	-	-	236,125,192	230,763,327	236,201,841	231,656,057	-	-	-	1
<b>20. OptiMix Wholesale Australian Share Trust</b>												
ANZ Australian Cash Fund	1,565,179	4,410,602	0.08	0.21	21,646,424	166,005,536	24,500,000	161,718,600	133,527	522,682	1,553,306	4,374,813
OnePath Australian Shares – Imputation Index Pool†‡	369,972,154	625,227,628	86.76	25.72	102,755,062	853,472,659	363,802,665	218,552,961	62,887,007	19,816,960	339,818,643	570,192,686
OptiMix Australian Smaller Companies Trust†‡	51,120,726	100,052,466	69.58	87.01	2,359,127	7,649,199	54,965,577	57,758,691	1,749,516	3,688,286	46,464,928	92,196,158
<b>22. OptiMix Wholesale Global Emerging Markets Share Trust</b>												
OnePath Global Emerging Markets Pool†	103,433,067	122,096,454	61.87	66.88	1,442,491	3,292,527	40,498,123	-	1,847,343	2,873,890	121,951,129	173,065,186
<b>23. OptiMix Wholesale Global Share Trust</b>												
ANZ Australian Cash Fund	8,043,753	4,136,121	0.39	0.20	53,516,784	179,627,727	49,600,000	175,500,000	199,293	643,806	7,982,731	4,102,559
International Share Pool†	222,570,650	325,160,870	58.68	68.93	19,354,263	7,515,973	153,268,169	44,800,000	3,721,801	5,823,823	148,060,722	247,401,566
OptiMix India Share Trust†	-	-	-	-	245,935,951	-	245,080,434	-	-	-	-	-
OptiMix Wholesale Global Emerging Markets Share Trust	566,303	462,801	0.22	0.14	49,768	22,975	-	-	32,410	15,504	557,824	505,530
OptiMix Wholesale Global Smaller Companies Share Trust†‡	52,409,766	64,091,595	26.75	29.36	3,365,819	23,692,322	17,627,237	8,500,000	5,900,319	6,997,650	56,158,641	72,427,091
<b>25. OptiMix Wholesale International Fixed Interest Trust</b>												
ANZ Australian Cash Fund	1,037	1,016	-	-	21	1,017	-	-	20	21	1,029	1,008
Global Credit Pool†‡	229,540,782	360,998,029	34.50	42.87	20,218,015	9,331,619	128,143,045	218,470,558	33,485,629	17,806,084	251,642,826	358,622,400

† The Scheme has had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited.

‡ In prior year, the Scheme had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructure by OnePath Life Limited.

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#### 12.6 Units in the Schemes held by related parties

Details of unit holdings in the Schemes by OnePath Life Limited and other schemes operated by OnePath Funds Management Limited are set out in the table below:

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Units purchased/reinvested during the period		Units redeemed during the period		Distributions paid/payable		Number of units held	
	2017 \$	2016 \$	2017 %	2016 %	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017	2016
<b>1. ANZ Australian Cash Fund</b>												
ANZ OA OnePath Active Growth Trust	2,671,573	13,640,149	0.13	0.65	8,720,130	18,499,345	19,700,000	9,920,000	89,357	177,827	2,651,305	13,529,468
ANZ OA OnePath Cash Trust	58,929,840	57,742,748	2.84	2.74	1,218,918	4,556,766	-	15,704,530	1,154,435	1,407,520	58,482,781	57,274,205
ANZ OA OnePath Conservative Trust†	11,551,548	24,040,407	0.56	1.14	9,602,369	20,129,902	22,081,635	24,982,000	300,273	570,729	11,463,914	23,845,336
ANZ OA OnePath Income Plus Trust	-	-	-	-	-	3,278	-	489,285	-	1,888	-	-
ANZ OA OnePath Income Trust	4,076,344	4,819,544	0.20	0.23	1,786,589	2,359,636	2,528,100	4,125,000	88,920	130,541	4,045,420	4,829,839
Income Plus Trust	-	-	-	-	-	685	-	101,727	-	396	-	-
OneAnswer - Vanguard Conservative Index Trust	86,742,486	89,719,026	4.18	4.26	3,860,977	90,072,721	6,800,000	119,853	1,747,696	642,161	86,084,432	88,991,018
OnePath Capital Guaranteed Trust	160,382,338	144,272,855	7.74	6.85	77,672,023	71,179,867	61,460,000	99,400,000	3,071,592	3,247,205	159,165,629	143,102,181
OnePath Cash Trust	8,466,125	18,283,894	0.41	0.87	6,506,783	8,138,734	16,333,229	22,013,811	247,218	520,195	8,402,666	18,135,881
OnePath Wholesale Balanced Trust††	13,564,033	12,991,985	0.65	0.62	82,573,023	105,508,311	81,989,014	96,365,124	459,342	247,870	13,461,132	12,886,564
OnePath Wholesale Capital Stable Trust††	206,998,530	220,670,275	9.99	10.56	79,833,876	110,817,374	93,363,461	145,381,616	4,138,010	4,844,938	205,428,177	220,677,930
OnePath Wholesale High Growth Trust†	362,430	1,480,330	0.02	0.07	2,051,720	3,935,708	3,170,000	5,119,958	16,949	40,839	359,681	1,468,318
OnePath Wholesale Index Balanced Trust	5,781,084	6,751,450	0.28	0.33	1,074,778	2,314,415	2,043,155	3,750,504	123,016	162,360	5,737,227	6,854,790
OnePath Wholesale Index Conservative Trust	3,464,296	3,960,150	0.17	0.19	397,704	694,462	892,095	1,142,624	73,316	93,486	3,438,015	3,928,022
OnePath Wholesale Index Moderate Trust	1,886,185	1,964,049	0.09	0.09	303,983	478,351	380,872	893,176	37,917	48,366	1,871,875	1,984,230
OnePath Wholesale Managed Growth Trust††	10,254,788	2,193,842	0.49	0.10	57,519,876	208,596,596	49,451,152	219,710,150	219,188	567,337	10,176,992	2,176,041
OnePath Wholesale Protected Aus 50 Trust	6,214,449	14,090,208	0.30	0.67	12,897,533	20,481,942	20,779,129	6,362,770	167,677	124,909	6,166,767	13,977,366
OptiMix Wholesale Australian Fixed Interest Trust	1,467,058	21,586,423	0.07	1.02	210,867	47,615,311	20,350,000	26,000,000	130,932	359,229	1,455,929	21,411,264
OptiMix Wholesale Australian Share Trust	1,565,179	4,410,602	0.08	0.21	21,646,424	166,005,536	24,500,000	161,718,600	133,527	522,682	1,553,306	4,374,813
OptiMix Wholesale Balanced Trust††	7,500,986	325,352	0.41	0.02	30,069,723	165,106,825	22,870,108	173,216,433	88,823	334,140	8,433,808	322,712
OptiMix Wholesale Conservative Trust††	2,734,066	12,323,998	0.13	0.58	22,175,593	47,059,821	31,756,279	35,477,374	135,106	180,587	2,713,324	12,223,998
OptiMix Wholesale Global Share Trust	8,043,753	4,136,121	0.39	0.20	53,516,784	179,627,727	49,600,000	175,500,000	199,293	643,806	7,982,731	4,102,559
OptiMix Wholesale Growth Trust††	4,399,662	739,566	0.21	0.04	15,542,841	28,665,740	11,861,847	43,951,810	51,911	122,836	4,366,285	733,565
OptiMix Wholesale High Growth Trust†	1,780,643	3,591,509	0.09	0.17	5,539,738	12,612,185	7,350,000	12,917,000	30,610	47,037	1,767,135	3,562,366
OptiMix Wholesale International Fixed Interest Trust	1,037	1,016	-	-	21	1,017	-	-	20	21	1,029	1,008
OptiMix Wholesale Moderate Trust††	6,471,309	683,096	0.34	0.03	19,054,303	39,789,314	13,250,607	53,135,052	69,217	121,892	6,917,079	677,553
OnePath Life Limited (wholly owned subsidiary of ANZ)††	1,455,895,109	1,440,340,105	70.23	68.37	1,555,120,761	1,916,865,270	1,539,951,881	1,087,715,151	30,525,418	26,003,413	1,445,086,094	1,428,920,653
<b>2. ANZ Australian Industrial Equities Fund</b>												
ANZ Equity Trust No 1	31,948,119	30,371,545	5.76	4.89	1,343,991	1,334,588	615,768	330,090	2,606,272	1,322,901	23,919,952	23,386,934
ANZ OA OnePath Australian Share Trust	84,206,278	89,543,048	15.20	14.42	4,057,299	4,384,121	12,267,795	9,630,757	7,072,795	4,066,139	63,158,543	68,950,636
Australian Share Trust	115,073,918	110,864,008	20.73	17.85	4,893,024	4,901,296	3,833,035	2,665,010	9,427,807	4,846,985	86,157,267	85,368,368
OnePath Wholesale Australian Share Trust	323,727,351	390,217,660	58.31	62.84	23,525,993	50,205,196	103,960,458	90,828,678	27,955,143	18,035,854	242,378,676	300,478,444
<b>3. ANZ Cash Plus Fund</b>												
ANZ Enhanced Yield Fund	32,291	31,503	0.02	0.01	692	710	-	-	563	648	32,334	31,640
ANZ Fixed Income Fund	1	1	-	-	-	-	-	-	-	-	1	1
ANZ Private International Fixed Interest Fund	262,637	2,247,582	0.17	0.96	13,555	4,049,858	2,000,000	1,800,000	8,595	25,406	263,575	2,257,374
<b>4. ANZ Enhanced Yield Fund</b>												
ANZ Fixed Income Fund	-	-	-	-	-	19,938	-	3,029,804	-	7,155	-	-
OnePath Wholesale Managed Growth Trust	-	30,884	-	0.06	714	833	31,729	-	568	849	-	31,682

† The Scheme has had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited.

†† In prior year, the Scheme had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructure by OnePath Life Limited.



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#### 12.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Units purchased/reinvested during the period		Units redeemed during the period		Distributions paid/payable		Number of units held	
	2017 \$	2016 \$	2017 %	2016 %	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017	2016
<b>6. ANZ Listed Property Trust Fund</b>												
ANZ OA OnePath Income Trust	349,743	545,769	0.15	0.20	25,454	18,536	200,000	120,000	22,128	23,849	389,035	565,767
ANZ OA OnePath Property Securities Trust	195,437,651	228,218,690	83.45	84.33	16,337,884	19,026,107	34,118,730	30,242,009	9,628,223	9,343,593	217,393,997	236,580,772
OnePath Capital Guaranteed Trust	33,546,546	36,267,794	14.32	13.40	1,691,455	1,117,237	2,000,000	2,800,000	1,622,764	1,496,972	37,315,316	37,596,669
OnePath Wholesale Capital Stable Trust††	4,878,167	5,598,407	2.08	2.07	248,764	168,698	600,890	387,391	233,723	227,391	5,426,202	5,803,536
OnePath Life Limited (wholly owned subsidiary of ANZ)††	-	1	-	-	600,890	387,392	576,227	382,902	-	-	-	1
<b>7. ANZ Private Global Equities (Actively Hedged) Fund</b>												
OnePath Wholesale Capital Stable Trust	-	-	-	-	-	-	-	232	-	-	-	-
<b>9. Blue Chip Pool</b>												
ANZ OA OnePath Blue Chip Imputation Trust†	397,940,920	426,452,344	85.42	84.80	30,456,718	62,553,989	92,675,192	76,491,854	20,907,105	22,957,466	371,969,649	430,881,783
ANZ OA OnePath Income Trust	571,901	684,916	0.12	0.14	35,728	44,216	205,000	135,300	30,505	39,246	534,576	692,030
OnePath Capital Guaranteed Trust	44,350,598	46,815,129	9.52	9.31	2,625,863	3,469,653	9,000,000	18,722,505	2,295,796	2,966,266	41,456,095	47,301,385
OnePath Passive Defensive Pool††	-	1	-	-	24,112,951	4,151,425	24,285,892	4,037,028	3,745	-	-	1
OnePath Wholesale Capital Stable Trust††	23,038,730	28,910,744	4.94	5.75	1,497,829	2,592,442	9,719,024	23,610,422	1,271,717	2,084,198	21,535,127	29,211,032
OnePath Life Limited (wholly owned subsidiary of ANZ)†	-	-	-	-	21,000,000	-	20,717,063	1	278,680	-	-	-
<b>10. OneAnswer - ANZ Cash Advantage</b>												
OnePath Life Limited (wholly owned subsidiary of ANZ)	549,411,141	191,004,600	82.41	62.19	390,819,522	104,624,704	32,002,502	25,052,631	4,531,639	3,235,802	550,130,155	191,313,135
<b>12. OneAnswer - OnePath Global Property Securities Fund</b>												
ANZ OA OnePath Income Trust	428,813	727,047	0.18	0.27	83,625	45,028	300,000	64,000	71,369	74,586	302,782	435,254
OnePath Capital Guaranteed Trust	24,751,178	30,313,909	10.62	11.31	3,599,043	2,036,978	4,650,000	5,500,000	4,036,912	3,109,844	17,476,661	18,147,725
OnePath Wholesale Capital Stable Trust††	4,992,603	7,495,630	2.14	2.80	857,710	534,794	2,405,788	1,921,650	814,449	768,962	3,525,248	4,487,334
Residual Asset Pool - CLO's††	-	1	-	-	665,788	621,651	646,901	640,399	-	-	-	1
OnePath Life Limited (wholly owned subsidiary of ANZ)†	158,076,030	178,833,647	67.91	66.77	39,384,070	34,841,320	31,356,466	34,931,600	25,855,631	18,353,574	111,746,785	107,103,634
<b>13. OnePath Diversified High Yield Pool</b>												
OnePath Diversified High Yield Trust	1,711,967	2,304,035	2.62	3.28	231,559	-	780,784	699,007	141,976	42,437	1,737,093	2,266,904
OnePath Wholesale Diversified Fixed Interest Trust	58,131,266	60,330,278	89.07	85.87	5,324,628	6,260,167	5,707,902	2,919,280	4,700,589	1,111,326	58,987,669	59,358,134
OnePath Life Limited (wholly owned subsidiary of ANZ)	4,220,555	5,916,453	6.47	8.42	718,098	616,733	2,320,225	1,754,537	349,897	108,974	4,288,098	5,821,105
<b>14. OnePath Global Emerging Markets Pool</b>												
ANZ OA OnePath Global Emerging Markets Share Trust	63,511,619	60,458,997	38.13	33.12	2,550,383	4,608,874	10,542,917	11,442,372	1,134,335	1,491,647	75,154,880	85,697,392
OptiMix Wholesale Global Emerging Markets Share Trust†	103,433,067	122,096,454	61.87	66.88	1,442,491	3,292,527	40,498,123	-	1,847,343	2,873,890	121,951,129	173,065,186
<b>15. OnePath Low Volatility Global Equities Index Pool</b>												
ANZ OA OnePath Conservative Trust	-	-	-	-	-	1,794,572	-	9,575,143	-	677,782	-	-
OnePath Wholesale Balanced Trust‡	-	-	-	-	-	25,808,714	-	143,748,349	-	8,913,173	-	-
OnePath Wholesale High Growth Trust‡	-	-	-	-	-	752,396	-	3,918,553	-	291,975	-	-
OnePath Wholesale Managed Growth Trust‡	-	-	-	-	-	46,606,559	-	255,408,408	-	16,547,169	-	-
OptiMix India Share Trust††	-	10	-	-	151,812,979	194,307,653	153,376,350	195,789,430	-	1	-	4
OptiMix Wholesale Balanced Trust‡	-	-	-	-	-	39,437,026	-	216,093,097	-	14,012,263	-	-
OptiMix Wholesale Conservative Trust‡	-	-	-	-	-	3,510,073	-	18,429,197	-	1,352,282	-	-
OptiMix Wholesale Growth Trust‡	-	-	-	-	-	12,954,703	-	69,190,060	-	4,846,830	-	-
OptiMix Wholesale High Growth Trust‡	-	-	-	-	-	3,262,070	-	15,167,444	-	1,184,798	-	-

† The Scheme has had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited.

‡ In prior year, the Scheme had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructure by OnePath Life Limited.

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**12.6 Units in the Schemes held by related parties**

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Units purchased/reinvested during the period		Units redeemed during the period		Distributions paid/payable		Number of units held	
	2017 \$	2016 \$	2017 %	2016 %	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017	2016
<b>15. OnePath Low Volatility Global Equities Index Pool</b>												
OptiMix Wholesale Moderate Trust†	-	-	-	-	-	12,739,541	-	70,142,849	-	4,495,804	-	-
OnePath Life Limited (wholly owned subsidiary of ANZ)††	679,116,953	443,744,019	100.00	100.00	429,745,774	588,903,843	176,137,939	342,541,539	38,595,891	87,498,045	245,747,344	155,163,402
<b>16. OnePath Sustainable Investments - Wholesale Australian Share Trust</b>												
ANZ OA OnePath Sustainable Investments - Australian Share Trust	2,936,072	5,388,607	12.08	20.44	1,162,383	944,850	3,998,864	3,242,681	183,411	309,994	2,181,134	4,212,878
OnePath Sustainable Investments - Australian Share Trust	4,763,260	5,133,633	19.36	19.42	442,972	1,326,989	1,145,146	870,689	233,112	253,395	3,494,491	4,002,156
OnePath Life Limited (wholly owned subsidiary of ANZ)†	16,344,921	15,453,290	66.48	58.47	1,858,417	11,672,333	1,941,542	13,225,721	776,100	776,918	12,001,226	12,047,313
<b>17. OnePath Wholesale Protected Aus 50 Trust</b>												
OneAnswer - OnePath Protected AUS 50 Trust	1,107,921	2,253,662	7.89	10.76	50,200	152,692	1,256,188	1,324,117	25,307	43,980	1,069,789	2,221,446
OnePath Life Limited (wholly owned subsidiary of ANZ)	10,712,352	15,770,587	76.35	75.43	664,893	1,385,331	6,146,995	5,925,405	244,689	308,454	10,351,701	15,568,540
<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>												
ANZ OA OnePath Active Growth Trust	4,001,628	2,853,761	0.86	0.37	2,032,619	1,079,525	605,000	211,000	308,848	167,723	4,044,116	2,714,872
ANZ OA OnePath Conservative Trust†	12,295,888	27,793,566	2.65	3.56	1,462,257	2,133,219	16,098,858	4,309,900	1,064,082	1,906,541	12,426,443	26,440,896
ANZ OA OptiMix Australian Fixed Interest Trust	2,469,625	2,874,796	0.53	0.37	330,992	389,873	579,085	2,026,575	187,506	239,289	2,495,847	2,734,884
OnePath Passive Growth Pool††	-	1	-	-	214,302,100	198,102,100	214,110,925	198,520,312	-	-	-	1
OnePath Wholesale Balanced Trust††	51,637,301	151,936,030	11.12	19.45	7,764,054	12,895,319	104,138,899	42,104,631	4,921,298	10,990,017	52,185,573	144,541,534
OnePath Wholesale Managed Growth Trust††	50,128,481	80,435,829	10.79	10.29	4,618,840	8,592,964	31,534,197	59,370,277	4,088,323	6,242,740	50,660,733	76,521,139
OptiMix Australian Fixed Interest Trust	5,956,556	7,765,385	1.30	0.99	1,555,455	2,078,357	2,949,895	1,904,382	484,462	536,081	6,113,275	7,387,455
OptiMix Wholesale Balanced Trust††	100,535,998	179,193,364	21.65	22.93	10,189,636	16,916,331	81,604,525	95,282,274	8,531,499	13,009,277	101,603,465	170,472,295
OptiMix Wholesale Conservative Trust††	61,977,995	74,668,220	13.35	9.56	6,710,178	5,851,637	15,252,862	14,112,960	4,878,014	5,150,539	62,636,063	71,034,231
OptiMix Wholesale Growth Trust††	28,426,758	35,576,774	6.12	4.55	2,189,826	3,528,156	7,461,650	2,949,522	2,222,610	2,424,439	28,728,586	33,845,306
OptiMix Wholesale Moderate Trust††	77,619,499	128,465,681	16.71	16.44	7,274,654	10,982,603	52,911,110	40,162,435	6,322,959	9,203,977	78,443,645	122,213,451
OnePath Life Limited (wholly owned subsidiary of ANZ)	67,596,361	87,227,072	14.58	11.17	10,402,951	27,523,337	25,579,993	82,844,565	5,198,407	6,783,634	68,418,086	83,061,299
<b>19. OptiMix Wholesale Australian Inflation Linked Bonds Trust</b>												
OnePath Wholesale Balanced Trust†	-	-	-	-	-	66	-	18,110	-	66	-	-
OnePath Life Limited (wholly owned subsidiary of ANZ)††	17,244	564	100.00	100.00	345,226,092	341,827,750	341,563,190	341,810,319	-	275,161	16,912	561
<b>20. OptiMix Wholesale Australian Share Trust</b>												
ANZ OA OptiMix Australian Share Trust	10,581,929	12,279,154	0.79	0.64	699,474	901,280	2,888,481	4,212,941	1,115,578	667,362	10,013,272	12,031,576
OnePath Passive Defensive Pool††	-	1	-	-	414,832,880	557,825,012	414,977,331	559,394,922	-	-	-	1
OnePath Wholesale Geared Australian Shares Index Trust	-	96,933,363	-	5.04	36,940,894	98,631,306	142,789,491	107,770,000	3,112,965	4,917,878	-	94,978,953
OptiMix Australian Share Trust	14,994,800	16,925,544	1.12	0.88	868,639	1,220,418	3,507,282	3,485,504	1,594,548	879,337	14,189,002	16,584,284
OptiMix Wholesale Balanced Trust††	375,916,769	499,969,330	28.09	26.02	27,180,874	36,007,765	171,008,828	326,260,109	41,077,048	31,596,157	355,715,565	489,888,743
OptiMix Wholesale Conservative Trust††	36,850,971	44,081,249	2.75	2.29	2,309,381	2,791,841	11,278,370	13,872,822	3,998,007	2,578,525	34,870,655	43,192,465
OptiMix Wholesale Growth Trust††	255,300,850	296,651,864	19.07	15.44	14,709,273	16,684,137	67,174,039	53,150,416	26,978,659	15,739,867	241,581,365	290,670,647
OptiMix Wholesale High Growth Trust†	118,043,595	122,238,890	8.82	6.36	6,447,952	10,101,707	15,050,000	10,085,725	12,279,218	6,092,952	111,700,109	119,774,259
OptiMix Wholesale Moderate Trust††	104,750,909	156,529,948	7.83	8.15	7,035,844	10,715,660	64,828,512	82,473,669	11,700,851	9,566,996	99,121,752	153,373,927
Pooled Australian Share Fund††	315,974,675	555,839,911	23.61	28.92	23,985,601	40,585,711	285,724,651	350,379,972	37,021,108	35,519,335	298,994,669	544,632,838
OnePath Life Limited (wholly owned subsidiary of ANZ)	103,935,183	117,896,664	7.79	6.14	10,211,582	12,073,185	28,767,717	59,532,970	10,908,866	6,775,687	98,625,646	115,581,800
<b>21. OptiMix Wholesale Enhanced Cash Trust</b>												
OptiMix Enhanced Cash Trust	550,852	655,957	0.72	0.87	89,878	30,263	196,606	171,128	11,025	16,735	550,879	657,180

† The Scheme has had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited.

†† In prior year, the Scheme had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructure by OnePath Life Limited.

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#### 12.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Units purchased/reinvested during the period		Units redeemed during the period		Distributions paid/payable		Number of units held	
	2017 \$	2016 \$	2017 %	2016 %	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017	2016
<b>21. OptiMix Wholesale Enhanced Cash Trust</b>												
OptiMix Wholesale Balanced Trust†	19,840,484	19,327,452	26.10	25.74	477,712	824,014	-	12,281,707	365,912	535,468	19,841,449	19,363,462
OptiMix Wholesale Conservative Trust†	36,265,820	35,569,122	47.71	47.36	631,802	895,995	-	2,675,494	670,260	857,353	36,267,583	35,635,392
OptiMix Wholesale Growth Trust†	1,424,283	1,103,594	1.87	1.47	319,407	27,944	-	94,003	23,759	26,675	1,424,352	1,105,650
OptiMix Wholesale High Growth Trust†	328,177	253,146	0.43	0.34	74,630	13,387	-	-	5,640	5,923	328,193	253,618
OptiMix Wholesale Moderate Trust†	10,325,508	9,646,357	13.58	12.85	663,679	277,974	-	3,393,182	185,897	250,544	10,326,010	9,664,330
OnePath Life Limited (wholly owned subsidiary of ANZ)†	6,710,422	7,896,974	8.87	10.55	1,582,140	19,954,708	2,787,218	22,113,663	133,290	207,776	6,742,083	7,940,955
<b>22. OptiMix Wholesale Global Emerging Markets Share Trust</b>												
ANZ OA OnePath Active Growth Trust	2,172,419	-	0.83	-	2,400,000	-	367,132	-	124,329	-	2,139,894	-
OnePath Wholesale Balanced Trust††	11,462,737	28,425,575	4.38	8.84	599,976	1,695,511	20,059,173	5,894,181	656,020	1,023,233	11,291,118	31,050,011
OnePath Wholesale High Growth Trust†	2,191,866	2,112,595	0.84	0.66	44,590	144,842	205,000	828,375	125,442	80,748	2,159,050	2,307,644
OnePath Wholesale Managed Growth Trust††	44,964,835	62,402,070	17.17	19.40	1,317,114	5,622,419	25,232,597	32,613,367	2,573,366	2,471,026	44,291,625	68,163,441
OptiMix China Share Trust††	-	10	-	-	75,841,271	98,087,805	72,566,677	100,029,024	-	-	-	10
OptiMix Global Emerging Markets Share Trust	3,008,017	2,931,593	1.15	0.91	304,370	557,645	533,422	693,341	172,151	99,127	2,962,981	3,202,257
OptiMix Wholesale Balanced Trust††	81,279,690	103,285,901	31.03	32.11	2,180,045	8,303,466	35,011,118	46,115,812	4,651,688	4,003,237	80,062,776	112,821,936
OptiMix Wholesale Global Share Trust	566,303	462,801	0.22	0.14	49,768	22,975	-	-	32,410	15,504	557,824	505,530
OptiMix Wholesale Growth Trust††	49,101,712	50,759,680	18.74	15.78	1,071,379	2,737,105	8,334,772	4,502,412	2,810,122	1,754,653	48,366,564	55,446,148
OptiMix Wholesale High Growth Trust†	26,528,085	23,990,269	10.13	7.46	806,360	1,881,926	1,000,000	-	1,518,219	794,920	26,130,909	26,205,209
OptiMix Wholesale Moderate Trust††	22,634,936	32,097,569	8.64	9.98	677,480	2,020,871	13,468,611	8,859,640	1,295,412	1,181,958	22,296,048	35,061,028
OnePath Life Limited (wholly owned subsidiary of ANZ)	18,018,005	15,243,858	6.89	4.74	3,637,144	3,465,404	2,393,611	4,251,227	1,031,182	534,007	17,775,428	16,651,319
<b>23. OptiMix Wholesale Global Share Trust</b>												
ANZ OA OnePath Active Growth Trust	6,608,447	8,709,224	0.80	0.77	1,082,940	3,155,398	3,240,000	5,374,065	1,318,182	1,356,160	6,946,418	9,023,303
ANZ OA OnePath Conservative Trust†	2,523,065	5,026,431	0.31	0.44	1,203,533	2,608,649	3,741,647	5,293,330	537,773	764,125	2,652,100	5,207,698
ANZ OA OptiMix Global Share Trust	5,118,732	6,601,387	0.62	0.58	850,900	2,139,328	2,419,991	3,318,155	1,025,734	960,628	5,380,516	6,839,451
OnePath Wholesale Balanced Trust††	31,463,042	76,369,907	3.82	6.75	10,595,440	106,469,104	56,255,129	131,940,184	6,813,254	12,204,278	33,072,135	79,124,016
OnePath Wholesale High Growth Trust†	3,347,057	3,128,177	0.41	0.28	785,539	3,481,937	527,903	5,342,870	657,078	521,125	3,518,233	3,240,987
OnePath Wholesale Managed Growth Trust††	63,169,741	83,505,216	7.68	7.38	15,377,824	154,455,501	35,466,717	222,569,391	12,600,248	14,576,530	66,400,388	86,516,644
OptiMix Global Share Trust	6,330,725	7,313,209	0.78	0.65	941,941	1,936,350	1,952,622	1,308,472	1,257,042	1,060,294	6,707,532	7,576,943
OptiMix India Share Trust†	-	9	-	-	1	235,232,361	10	241,635,342	-	1	-	9
OptiMix Wholesale Balanced Trust††	159,452,780	199,492,371	19.37	17.63	25,070,820	171,147,232	64,655,112	202,680,186	31,845,893	30,305,150	167,607,563	206,686,615
OptiMix Wholesale Conservative Trust††	23,950,308	21,903,313	2.91	1.94	7,450,322	18,649,218	5,167,016	16,680,326	4,686,064	3,115,957	25,175,183	22,693,207
OptiMix Wholesale Global (Hedged) Share Trust††	256,038,614	421,818,679	31.11	37.27	79,427,094	368,724,122	249,215,121	268,939,066	52,632,087	59,943,324	269,133,020	437,030,622
OptiMix Wholesale Growth Trust††	109,643,556	116,670,135	13.32	10.31	14,838,849	75,231,529	21,161,575	48,709,784	21,613,723	16,415,399	115,250,981	120,877,582
OptiMix Wholesale High Growth Trust†	44,679,889	42,942,655	5.43	3.79	7,023,490	24,218,078	4,960,000	15,076,394	8,759,037	6,062,826	46,964,922	44,491,285
OptiMix Wholesale Moderate Trust††	58,861,865	80,109,565	7.15	7.08	9,994,376	64,363,509	31,160,817	71,524,102	11,827,985	12,073,278	61,872,196	82,998,536
OnePath Life Limited (wholly owned subsidiary of ANZ)††	49,274,427	55,295,271	5.99	4.89	175,974,074	233,473,664	179,066,852	244,971,931	9,721,802	8,453,643	51,838,200	57,303,083
<b>24. OptiMix Wholesale Global Smaller Companies Share Trust</b>												
ANZ OA OptiMix Global Smaller Companies Share Trust	2,094,055	2,610,578	1.07	1.20	64,308	965,606	756,025	453,295	236,986	281,799	2,243,843	2,950,083
OnePath Wholesale Balanced Trust†	61,142	142,729	0.03	0.07	1,797	150,000	88,427	-	7,080	1,030	65,515	161,290
OnePath Wholesale High Growth Trust†	1,656,642	1,484,448	0.85	0.68	94,688	860,619	-	1,394,269	185,024	231,597	1,775,142	1,677,500

† The Scheme has had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited.

‡ In prior year, the Scheme had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructure by OnePath Life Limited.

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**for the financial year ended 30 June 2017**

**12.6 Units in the Schemes held by related parties**

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Units purchased/reinvested during the period		Units redeemed during the period		Distributions paid/payable		Number of units held	
	2017 \$	2016 \$	2017 %	2016 %	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017	2016
<b>24. OptiMix Wholesale Global Smaller Companies Share Trust</b>												
OnePath Wholesale Managed Growth Trust†‡	12,862,674	16,380,477	6.57	7.50	837,419	16,454,996	5,033,530	38,058,730	1,447,299	4,216,702	13,782,742	18,510,754
OptiMix Global Smaller Companies Share Trust	2,850,169	3,507,547	1.45	1.61	345,784	1,556,602	1,238,582	1,208,371	322,568	392,562	3,054,042	3,963,702
OptiMix India Share Trust†‡	-	-	-	-	36,030,451	48,687,346	35,780,110	49,043,416	-	-	-	-
OptiMix Wholesale Balanced Trust†‡	41,089,625	48,621,693	20.97	22.27	731,229	32,744,762	10,593,097	54,648,861	4,622,902	8,047,143	44,028,770	54,944,931
OptiMix Wholesale Global Share Trust†‡	52,409,766	64,091,595	26.75	29.36	3,365,819	23,692,322	17,627,237	8,500,000	5,900,319	6,997,650	56,158,641	72,427,091
OptiMix Wholesale Growth Trust†‡	37,707,114	38,374,511	19.25	17.58	608,131	17,221,834	3,273,648	18,677,739	4,224,485	4,719,837	40,404,307	43,365,105
OptiMix Wholesale High Growth Trust‡	19,819,597	18,281,630	10.12	8.37	550,620	7,560,745	-	5,080,000	2,215,070	1,956,344	21,237,294	20,659,150
OptiMix Wholesale Moderate Trust	-	-	-	-	-	100,000	-	99,505	-	-	-	-
OnePath Life Limited (wholly owned subsidiary of ANZ)†‡	16,938,025	17,865,623	8.67	8.22	21,711,182	59,580,493	23,315,383	60,970,256	1,909,616	2,481,061	18,193,030	20,268,923
<b>25. OptiMix Wholesale International Fixed Interest Trust</b>												
ANZ OA OnePath Active Growth Trust	1,941,848	-	0.43	-	2,153,279	-	-	-	261,076	-	2,093,221	-
ANZ OA OnePath Conservative Trust†	10,188,265	27,383,760	2.24	3.94	3,079,609	444,329	18,641,814	3,579,018	1,953,311	2,650,379	10,982,472	25,901,444
OnePath Wholesale Balanced Trust†‡	67,231,766	162,886,737	14.80	23.45	21,353,923	2,709,867	106,795,502	94,719,399	12,356,903	15,832,108	72,472,697	154,069,483
OnePath Wholesale Managed Growth Trust†‡	66,000,642	93,234,507	14.53	13.42	12,475,712	2,122,542	30,319,000	80,294,166	10,959,437	9,003,563	71,145,603	88,187,612
OptiMix Wholesale Australian Inflation Linked Bonds Trust†‡	-	1	-	-	236,125,192	230,763,327	236,201,841	231,656,057	-	-	-	1
OptiMix Wholesale Balanced Trust†‡	116,485,372	161,188,654	25.63	23.21	21,064,341	4,102,780	49,031,575	138,156,402	19,424,015	15,738,223	125,565,779	152,463,320
OptiMix Wholesale Conservative Trust†‡	67,543,708	76,067,507	14.87	10.95	13,008,048	8,254,126	11,900,183	28,941,223	11,038,291	7,382,165	72,808,956	71,949,882
OptiMix Wholesale Growth Trust†‡	34,520,126	37,812,836	7.60	5.44	4,927,479	635,871	3,413,662	12,231,526	5,539,700	3,682,093	37,211,080	35,765,982
OptiMix Wholesale Moderate Trust†‡	90,393,797	135,969,786	19.90	19.58	16,653,660	2,318,021	49,069,751	80,448,818	15,279,796	13,271,818	97,440,282	128,609,579
<b>26. OptiMix Wholesale International Property Securities Trust</b>												
ANZ OA OnePath Active Growth Trust	1,113,460	1,656,531	0.80	0.65	257,644	283,657	570,000	250,000	199,353	241,862	1,738,181	2,159,473
ANZ OA OnePath Conservative Trust†	1,874,289	5,396,019	1.34	2.13	814,411	879,689	3,829,937	500,000	335,571	787,845	2,925,883	7,034,313
OnePath Wholesale Balanced Trust†‡	12,123,509	42,210,955	8.69	16.66	6,334,844	8,620,580	32,853,284	16,187,465	2,170,582	6,163,004	18,925,557	55,026,686
OnePath Wholesale High Growth Trust‡	884,979	1,144,987	0.63	0.45	179,718	265,619	260,000	664,444	158,446	167,174	1,381,508	1,492,619
OnePath Wholesale Managed Growth Trust†‡	25,031,954	46,828,698	17.94	18.48	7,192,023	12,378,039	23,283,414	34,762,541	4,481,697	6,837,217	39,076,447	61,046,429
OptiMix Wholesale Balanced Trust†‡	40,667,276	70,537,577	29.15	27.84	10,875,252	16,563,586	31,810,035	42,239,042	7,281,031	10,298,828	63,484,164	91,953,595
OptiMix Wholesale Conservative Trust†‡	10,296,347	12,655,132	7.38	4.99	2,793,652	2,140,973	3,032,472	1,717,865	1,843,448	1,847,711	16,073,243	16,497,375
OptiMix Wholesale Growth Trust†‡	22,655,043	32,226,005	16.24	12.72	5,026,269	5,672,225	9,873,945	5,935,152	4,056,138	4,705,153	35,365,940	42,010,190
OptiMix Wholesale High Growth Trust‡	8,339,304	10,718,257	5.98	4.23	1,683,120	2,020,004	2,370,000	900,000	1,493,061	1,564,918	13,018,176	13,972,443
OptiMix Wholesale Moderate Trust†‡	16,531,151	29,992,707	11.85	11.84	4,613,395	6,084,988	14,348,152	11,200,753	2,959,722	4,379,081	25,806,163	39,098,837
Residual Asset Pool - CLO's†‡	-	1	-	-	57,771,238	78,833,089	58,185,748	81,013,874	-	-	-	1
OnePath Life Limited (wholly owned subsidiary of ANZ)	-	-	-	-	-	-	-	1	-	-	-	-
<b>27. OptiMix Wholesale Property Securities Trust</b>												
ANZ OA OptiMix Property Securities Trust	3,246,336	4,246,973	5.80	5.96	214,286	338,669	852,989	2,006,046	364,787	207,221	4,265,200	5,009,489
OptiMix Property Securities Trust	4,695,265	6,206,066	8.39	8.70	557,829	321,765	1,520,423	961,268	525,730	252,199	6,168,876	7,320,324
OnePath Life Limited (wholly owned subsidiary of ANZ)	47,069,534	59,699,715	84.19	83.71	7,407,108	7,171,163	14,494,509	18,137,881	5,143,811	2,424,879	61,879,780	70,420,477
<b>28. Small Companies Pool</b>												
Emerging Companies Trust	274,297,745	311,438,054	100.00	100.00	11,359,647	9,981,655	29,358,222	30,736,805	19,684,752	7,970,470	398,393,176	423,727,746

† The Scheme has had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructuring as disclosed in Note 12.8.1 Restructure by OnePath Life Limited.

‡ In prior year, the Scheme had related party transactions with the disclosing Scheme (Scheme in bold) as a result of asset restructure by OnePath Life Limited.

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### for the financial year ended 30 June 2017

#### 12.6 Units in the Schemes held by related parties

Name of entity	Fair value of unit holdings		% Interest held		Units purchased/reinvested during the period		Units redeemed during the period		Distributions paid/payable		Number of units held	
	2017 \$	2016 \$	2017 %	2016 %	2017 \$	2016 \$	2017 \$	2016 \$	2017 \$	2016 \$	2017	2016
<b>29. Tax Effective Income Trust</b>												
ANZ OA OnePath Tax Effective Income Trust	48,681,602	55,161,755	14.31	14.11	3,547,856	2,391,426	10,462,899	12,134,812	2,075,091	2,308,139	35,366,774	40,288,823
OnePath Life Limited (wholly owned subsidiary of ANZ)	132,491,019	147,230,773	39.05	37.70	10,017,168	11,479,549	25,778,376	30,896,586	5,575,817	5,876,984	96,545,714	107,633,011

#### 12.7 ANZ Securities - Related party investments

OnePath Funds Management Limited is a subsidiary of ANZ. As such investments in securities or accounts issued by ANZ are classified as related party transactions.

The Schemes' holdings in ANZ issued securities, investments or accounts and income received from such investments are set out in the table below:

Name of entity	2017		2016	
	Value as at	Income received/ receivable	Value as at	Income received/ receivable
	30 June 2017 \$	30 June 2017 \$	30 June 2016 \$	30 June 2016 \$
<b>1. ANZ Australian Cash Fund</b>				
Interest bearing securities	259,309,978	-	298,960,174	-
<b>2. ANZ Australian Industrial Equities Fund</b>				
Listed equities	32,396,993	1,922,254	44,151,754	1,385,223
<b>3. ANZ Cash Plus Fund</b>				
Cash and cash equivalents	-	46,846	7,250,677	133,217
Interest bearing securities	14,642,012	180,179	23,684,534	377,631
Loans and receivables	-	128,885	5,000,000	9,256
<b>4. ANZ Enhanced Yield Fund</b>				
Interest bearing securities	8,477,374	240,686	5,396,616	412,991
Listed equities	-	-	-	175,705
<b>5. ANZ Fixed Income Fund</b>				
Interest bearing securities	-	34,600	10,322,775	559,975
<b>9. Blue Chip Pool</b>				
Listed equities	38,275,776	1,904,619	42,158,877	1,948,723
<b>10. OneAnswer - ANZ Cash Advantage</b>				
Cash and cash equivalents	670,458,933	6,312,386	312,787,219	5,434,290
<b>11. OneAnswer - ANZ Flexible Term Deposit Fund</b>				
Cash and cash equivalents	4,582,709	67,790	6,423,894	123,756
<b>13. OnePath Diversified High Yield Pool</b>				
Interest bearing securities	1,096,016	75,701	3,444,647	92,678
<b>16. OnePath Sustainable Investments - Wholesale Australian Share Trust</b>				
Listed equities	1,557,256	98,845	1,792,365	94,859
<b>17. OnePath Wholesale Protected Aus 50 Trust</b>				
Listed equities	564,980	35,501	430,812	37,892
<b>18. OptiMix Wholesale Australian Fixed Interest Trust</b>				
Cash and cash equivalents	420,413	19,058	2,279,369	36,128
Interest bearing securities	2,055,236	127,035	2,733,080	190,424
<b>19. OptiMix Wholesale Australian Inflation Linked Bonds Trust</b>				
Interest bearing securities	-	-	-	354
<b>20. OptiMix Wholesale Australian Share Trust</b>				
Listed equities	60,819,482	3,922,796	74,606,346	5,467,868
<b>21. OptiMix Wholesale Enhanced Cash Trust</b>				
Interest bearing securities	10,951,580	11,602	6,468,344	34,994
<b>29. Tax Effective Income Trust</b>				
Interest bearing securities	5,999,542	85,000	6,044,767	113,580
Listed equities	9,382,566	566,210	13,066,056	-

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**12.8 Assets and units transfers between related parties**

**12.8.1 Restructure by OnePath Life Limited**

OnePath Life Limited (a related party of Australia and New Zealand Banking Group Limited) invests into the Schemes. During the financial year, OnePath Life Limited continued to restructure its investments as part of the Stronger Super reforms initiated by the Australian government. As a consequence of the investment restructure, assets and units were transferred between Schemes and disclosed in Note 9.2 Non-cash financing and investing activities, Note 12.5 Related party investments held by the Schemes, Note 12.6 Units in the Schemes held by related parties and Note 16 Significant events during the financial period.

**13. Investment assets and liabilities of unconsolidated structured entities**

The tables below describe the types of the investments of the underlying assets of the unconsolidated structured entities.

Investment Asset	Financial Statement Caption	4. ANZ Enhanced Yield Fund		5. ANZ Fixed Income Fund		6. ANZ Listed Property Trust Fund		8. ANZ Private Global Equities Trust	
		Fair Value \$	Exposure %	Fair Value \$	Exposure %	Fair Value \$	Exposure %	Fair Value \$	Exposure %
<b>30 June 2017</b>									
Cash and Enhanced Cash	Financial assets held at fair value through profit or loss	6,777	20.99%	-	-	-	-	479,202	3.31%
Equity	Financial assets held at fair value through profit or loss	-	-	-	-	1,108,833	100.00%	13,989,304	96.69%
Fixed Interest	Financial assets held at fair value through profit or loss	25,514	79.01%	1	100.00%	-	-	-	-
Mortgage	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Property	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Derivatives	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Alternative Assets	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
<b>Total</b>		<b>32,291</b>	<b>100.00%</b>	<b>1</b>	<b>100.00%</b>	<b>1,108,833</b>	<b>100.00%</b>	<b>14,468,506</b>	<b>100.00%</b>
<b>30 June 2016</b>									
Cash and Enhanced Cash	Financial assets held at fair value through profit or loss	8,332	26.45%	-	-	-	-	894,383	5.99%
Equity	Financial assets held at fair value through profit or loss	-	-	-	-	1,681,249	100.00%	14,024,963	94.01%
Fixed Interest	Financial assets held at fair value through profit or loss	23,171	73.55%	1	100.00%	-	-	-	-
Mortgage	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Property	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Derivatives	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Alternative Assets	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
<b>Total</b>		<b>31,503</b>	<b>100.00%</b>	<b>1</b>	<b>100.00%</b>	<b>1,681,249</b>	<b>100.00%</b>	<b>14,919,346</b>	<b>100.00%</b>

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**13. Investment assets and liabilities of unconsolidated structured entities**

Investment Asset	Financial Statement Caption	17. OnePath Wholesale Protected Aus 50 Trust		18. OptiMix Wholesale Australian Fixed Interest Trust		19. OptiMix Wholesale Australian Inflation Linked Bonds Trust		20. OptiMix Wholesale Australian Share Trust	
		Fair Value \$	Exposure %	Fair Value \$	Exposure %	Fair Value \$	Exposure %	Fair Value \$	Exposure %
<b>30 June 2017</b>									
Cash and Enhanced Cash	Financial assets held at fair value through profit or loss	161,728	2.61%	38,179	0.18%	-	-	7,746,845	1.83%
Equity	Financial assets held at fair value through profit or loss	262	-	-	-	-	-	383,614,296	90.75%
Fixed Interest	Financial assets held at fair value through profit or loss	6,052,721	97.39%	20,630,480	99.82%	-	-	1,524,446	0.36%
Mortgage	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Property	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	29,936,030	7.08%
Derivatives	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	(83,732)	(0.02%)
Alternative Assets	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
<b>Total</b>		<b>6,214,711</b>	<b>100.00%</b>	<b>20,668,659</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>422,737,885</b>	<b>100.00%</b>
<b>30 June 2016</b>									
Cash and Enhanced Cash	Financial assets held at fair value through profit or loss	416,007	2.96%	637,330	0.84%	-	-	12,733,103	1.74%
Equity	Financial assets held at fair value through profit or loss	397	-	-	-	-	-	649,679,461	89.03%
Fixed Interest	Financial assets held at fair value through profit or loss	13,674,201	97.04%	75,531,847	99.16%	15	100.00%	4,280,381	0.59%
Mortgage	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Property	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	62,992,112	8.63%
Derivatives	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	51,768	0.01%
Alternative Assets	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
<b>Total</b>		<b>14,090,605</b>	<b>100.00%</b>	<b>76,169,177</b>	<b>100.00%</b>	<b>15</b>	<b>100.00%</b>	<b>729,736,825</b>	<b>100.00%</b>
Investment Asset	Financial Statement Caption	22. OptiMix Wholesale Global Emerging Markets Share Trust		23. OptiMix Wholesale Global Share Trust		25. OptiMix Wholesale International Fixed Interest Trust		27. OptiMix Wholesale Property Securities Trust	
		Fair Value \$	Exposure %	Fair Value \$	Exposure %	Fair Value \$	Exposure %	Fair Value \$	Exposure %
<b>30 June 2017</b>									
Cash and Enhanced Cash	Financial assets held at fair value through profit or loss	2,927,252	2.83%	8,791,702	3.10%	(29,309,680)	(12.77%)	-	-
Equity	Financial assets held at fair value through profit or loss	100,078,810	96.76%	261,181,312	92.10%	-	-	1,320,167	100.00%
Fixed Interest	Financial assets held at fair value through profit or loss	-	-	7,834,419	2.76%	253,381,768	110.39%	-	-
Mortgage	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Property	Financial assets held at fair value through profit or loss	426,070	0.41%	5,796,215	2.04%	-	-	-	-
Derivatives	Financial assets held at fair value through profit or loss	935	-	(13,175)	-	5,469,731	2.38%	-	-
Alternative Assets	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
<b>Total</b>		<b>103,433,067</b>	<b>100.00%</b>	<b>283,590,473</b>	<b>100.00%</b>	<b>229,541,819</b>	<b>100.00%</b>	<b>1,320,167</b>	<b>100.00%</b>
<b>30 June 2016</b>									
Cash and Enhanced Cash	Financial assets held at fair value through profit or loss	3,886,590	3.17%	12,576,648	3.19%	(47,145,944)	(13.06%)	-	-
Equity	Financial assets held at fair value through profit or loss	117,256,722	96.04%	365,930,813	92.91%	-	-	2,001,680	100.00%
Fixed Interest	Financial assets held at fair value through profit or loss	-	-	4,014,004	1.02%	396,708,943	109.89%	-	-
Mortgage	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
Property	Financial assets held at fair value through profit or loss	433,557	0.36%	11,331,908	2.88%	-	-	-	-
Derivatives	Financial assets held at fair value through profit or loss	519,585	0.43%	(1,985)	-	11,436,042	3.17%	-	-
Alternative Assets	Financial assets held at fair value through profit or loss	-	-	-	-	-	-	-	-
<b>Total</b>		<b>122,096,454</b>	<b>100.00%</b>	<b>393,851,388</b>	<b>100.00%</b>	<b>360,999,041</b>	<b>100.00%</b>	<b>2,001,680</b>	<b>100.00%</b>

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**13. Investment assets and liabilities of unconsolidated structured entities**

Investment Asset	Financial Statement Caption	29. Tax Effective Income Trust	
		Fair Value \$	Exposure %
<b>30 June 2017</b>			
Cash and Enhanced Cash	Financial assets held at fair value through profit or loss	-	-
Equity	Financial assets held at fair value through profit or loss	419,886	100.00%
Fixed Interest	Financial assets held at fair value through profit or loss	-	-
Mortgage	Financial assets held at fair value through profit or loss	-	-
Property	Financial assets held at fair value through profit or loss	-	-
Derivatives	Financial assets held at fair value through profit or loss	-	-
Alternative Assets	Financial assets held at fair value through profit or loss	-	-
<b>Total</b>		<b>419,886</b>	<b>100.00%</b>
<b>30 June 2016</b>			
		Fair Value \$	Exposure %
Cash and Enhanced Cash	Financial assets held at fair value through profit or loss	-	-
Equity	Financial assets held at fair value through profit or loss	636,646	100.00%
Fixed Interest	Financial assets held at fair value through profit or loss	-	-
Mortgage	Financial assets held at fair value through profit or loss	-	-
Property	Financial assets held at fair value through profit or loss	-	-
Derivatives	Financial assets held at fair value through profit or loss	-	-
Alternative Assets	Financial assets held at fair value through profit or loss	-	-
<b>Total</b>		<b>636,646</b>	<b>100.00%</b>

The above tables list the fair value and the percentage exposure to each investment asset as at 30 June 2017. The exposure has been classified at the underlying asset level of each unconsolidated structured entity. The maximum exposure to loss is limited to the fair value of each investment asset as at 30 June 2017. The fair value of the exposure will change on a daily basis throughout the period and in subsequent periods and will cease once the investments are disposed.

The investments of the Schemes are managed in accordance with the investment mandates with the respective underlying investment managers. The investment decisions of the Schemes are made by the investment managers based on their analysis. The return of the Schemes is exposed to the variability of the performance of the underlying investment assets. The underlying investment managers receive a management fee for undertaking the management of these investments.

**14. Custodian**

JPMorgan Chase Bank, N.A. (Sydney Branch) (JPMorgan) (ABN 43 074 112 011) is the sole custodian for the majority of the Schemes, except for OneAnswer - ANZ Cash Advantage and OneAnswer - ANZ Flexible Term Deposit Fund, whose custodian is OnePath Funds Management Limited (ABN 21 003 002 800).

The following Schemes have both JPMorgan Chase Bank, N.A. (Sydney Branch) (ABN 43 074 112 011) and OnePath Funds Management Limited (ABN 21 003 002 800) as custodians:

- 4. ANZ Enhanced Yield Fund
- 5. ANZ Fixed Income Fund
- 17. OnePath Wholesale Protected Aus 50 Trust
- 18. OptiMix Wholesale Australian Fixed Interest Trust
- 20. OptiMix Wholesale Australian Share Trust
- 22. OptiMix Wholesale Global Emerging Markets Share Trust
- 23. OptiMix Wholesale Global Share Trust
- 25. OptiMix Wholesale International Fixed Interest Trust



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**Financial Report**  
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**15. Commitments and contingencies**

There were no commitments or contingencies for the Schemes as at the reporting date (30 June 2016: Nil).

**16. Significant events during the financial period**

Restructure by OnePath Life Limited:

OnePath Life Limited (a related party of Australia and New Zealand Banking Group Limited) invests into the Schemes. During the financial year, OnePath Life Limited continued to restructure its investments into the Schemes to comply with the latest MySuper product requirements as part of the Stronger Super reforms initiated by the Australian government. As a consequence of the investment restructure, assets and units were transferred between the Schemes as disclosed in Note 9.2 Non-cash financing and investing activities, Note 12.5 Related party investments held by the Schemes, Note 12.6 Units in the Schemes held by related parties and Note 12.8.1 Restructure by OnePath Life Limited.

Other than what has been disclosed above, there have been no significant changes in the Schemes' state of affairs for the financial year ended 30 June 2017.

**17. Likely developments and expected results of operations**

On 3 November 2016, Australia and New Zealand Banking Group Limited (ANZ), the parent company of the Responsible Entity, announced the results of the strategic review of its Wealth business in Australia which includes insurance, advice, superannuation and investment businesses.

OnePath Funds Management Limited, the Responsible Entity of the Schemes, formed part of the group of businesses under review.

The review concluded that while distribution of high quality Wealth products and services should remain a core component of the ANZ's overall customer proposition, ANZ does not need to be a manufacturer or provider of those goods and services.

ANZ are exploring a range of possible strategic and capital markets options, which includes the possible sale of the insurance, advice, superannuation and investment businesses.

Further information about the likely developments regarding the outcomes has not been included in this report because disclosure of the information may result in unreasonable prejudice to the Schemes.

**18. Events subsequent to reporting date**

There are no significant events that have occurred since the financial year ended 30 June 2017 which have a material effect on these financial statements or the Schemes' results and operations.

## Financial Report Directors' Declaration

OnePath Funds Management Limited presents the Directors' Declaration in respect of the following Schemes:

1. ANZ Australian Cash Fund
2. ANZ Australian Industrial Equities Fund
3. ANZ Cash Plus Fund
4. ANZ Enhanced Yield Fund
5. ANZ Fixed Income Fund
6. ANZ Listed Property Trust Fund
7. ANZ Private Global Equities (Actively Hedged) Fund
8. ANZ Private Global Equities Trust
9. Blue Chip Pool
10. OneAnswer - ANZ Cash Advantage
11. OneAnswer - ANZ Flexible Term Deposit Fund
12. OneAnswer - OnePath Global Property Securities Fund
13. OnePath Diversified High Yield Pool
14. OnePath Global Emerging Markets Pool
15. OnePath Low Volatility Global Equities Index Pool
16. OnePath Sustainable Investments - Wholesale Australian Share Trust
17. OnePath Wholesale Protected Aus 50 Trust
18. OptiMix Wholesale Australian Fixed Interest Trust
19. OptiMix Wholesale Australian Inflation Linked Bonds Trust
20. OptiMix Wholesale Australian Share Trust
21. OptiMix Wholesale Enhanced Cash Trust
22. OptiMix Wholesale Global Emerging Markets Share Trust
23. OptiMix Wholesale Global Share Trust
24. OptiMix Wholesale Global Smaller Companies Share Trust
25. OptiMix Wholesale International Fixed Interest Trust
26. OptiMix Wholesale International Property Securities Trust
27. OptiMix Wholesale Property Securities Trust
28. Small Companies Pool
29. Tax Effective Income Trust

In accordance with a resolution of the Directors of OnePath Funds Management Limited we state that:

In the opinion of the Directors:

1. The financial statements and notes to the financial statements of the Schemes, set out on pages 6 to 120 are in accordance with the *Corporations Act 2001*, including:
  - 1.1 giving a true and fair view of the Schemes' financial positions as at 30 June 2017 and their performance for the financial year ended on that date.
  - 1.2 complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

2. The financial statements and notes to the financial statements of the Schemes, set out on pages 6 to 120 comply with International Financial Reporting Standards.
3. There are reasonable grounds to believe that the Schemes will be able to pay their debts as and when they become due and payable.

This Declaration is made in accordance with a resolution of the Directors of OnePath Funds Management Limited.



**Director**

Sydney

7 September 2017



## Independent Auditor's Report

To the respective unitholders of the following Schemes:

- ANZ Australian Cash Fund
- ANZ Australian Industrial Equities Fund
- ANZ Cash Plus Fund
- ANZ Enhanced Yield Fund
- ANZ Fixed Income Fund
- ANZ Listed Property Trust Fund
- ANZ Private Global Equities (Actively Hedged) Fund
- ANZ Private Global Equities Trust
- Blue Chip Pool
- OneAnswer - ANZ Cash Advantage
- OneAnswer - ANZ Flexible Term Deposit Fund
- OneAnswer - OnePath Global Property Securities Fund
- OnePath Diversified High Yield Pool
- OnePath Global Emerging Markets Pool
- OnePath Low Volatility Global Equities Index Pool
- OnePath Sustainable Investments - Wholesale Australian Share Trust
- OnePath Wholesale Protected Aus 50 Trust
- OptiMix Wholesale Australian Fixed Interest Trust
- OptiMix Wholesale Australian Inflation Linked Bonds Trust
- OptiMix Wholesale Australian Share Trust
- OptiMix Wholesale Enhanced Cash Trust
- OptiMix Wholesale Global Emerging Markets Share Trust
- OptiMix Wholesale Global Share Trust
- OptiMix Wholesale Global Smaller Companies Share Trust
- OptiMix Wholesale International Fixed Interest Trust
- OptiMix Wholesale International Property Securities Trust
- OptiMix Wholesale Property Securities Trust
- Small Companies Pool
- Tax Effective Income Trust

For the purpose of this report, the term Scheme and Schemes denote the individual and distinct entity for which the financial information is prepared and upon which our audit is performed. Each is to be read as a singular subject matter.

### Opinions

We have audited each of the **Financial Reports** of the Schemes.

In our opinion, the accompanying Financial Report of each Scheme is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Scheme's financial position as at 30 June 2017, and of its financial performance for the year ended on that date; and

- complying with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The respective **Financial Reports** of the individual Schemes comprise:

- Statements of Financial Position as at 30 June 2017;
- Statements of Comprehensive Income for the year then ended;
- Statements of Changes in Equity for the year then ended;
- Statements of Cash Flows for the year then ended;
- Notes including a summary of significant accounting policies; and
- Directors' Declaration made by the Directors' of OnePath Funds Management Limited (the Responsible Entity).

### Basis of opinions

We conducted our audits in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audits of the Financial Reports* section of our report.

We are independent of the Schemes and the Responsible Entity in accordance with the *Corporations Act 2001* and the relevant ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audits of the Financial Reports in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

### Other Information

Other Information is financial and non-financial information in the issuer of the respective Scheme's annual reporting which is provided in addition to the Financial Reports and the Auditor's Report. The Directors of the Responsible Entity are responsible for the Other Information.

Our opinions on the Financial Reports do not cover the Other Information and, accordingly, we do not and will not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audits of the Financial Reports, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Reports or our knowledge obtained in the audits, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.



## Independent Auditor's Report

### Responsibilities of Directors for the Financial Reports

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Reports that give a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- assessing each Scheme's ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the respective Scheme or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audits of the Financial Reports

Our objective is:

- to obtain reasonable assurance about whether the Financial Reports as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinions.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Reports.

A further description of our responsibilities for the audits of the Financial Reports is located at the Auditing and Assurance Standards Board website at:

[http://www.auasb.gov.au/auditors\\_files/ar3.pdf](http://www.auasb.gov.au/auditors_files/ar3.pdf). This description forms part of our Auditor's Report.

  
KPMG



Michael O Connell

Partner

Sydney  
7 September 2017



## Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of OnePath Funds Management Limited, the Responsible Entity for the following Schemes:

- ANZ Australian Cash Fund
- ANZ Australian Industrial Equities Fund
- ANZ Cash Plus Fund
- ANZ Enhanced Yield Fund
- ANZ Fixed Income Fund
- ANZ Listed Property Trust Fund
- ANZ Private Global Equities (Actively Hedged) Fund
- ANZ Private Global Equities Trust
- Blue Chip Pool
- OneAnswer - ANZ Cash Advantage
- OneAnswer - ANZ Flexible Term Deposit Fund
- OneAnswer - OnePath Global Property Securities Fund
- OnePath Diversified High Yield Pool
- OnePath Global Emerging Markets Pool
- OnePath Low Volatility Global Equities Index Pool
- OnePath Sustainable Investments - Wholesale Australian Share Trust
- OnePath Wholesale Protected Aus 50 Trust
- OptiMix Wholesale Australian Fixed Interest Trust
- OptiMix Wholesale Australian Inflation Linked Bonds Trust
- OptiMix Wholesale Australian Share Trust
- OptiMix Wholesale Enhanced Cash Trust
- OptiMix Wholesale Global Emerging Markets Share Trust
- OptiMix Wholesale Global Share Trust
- OptiMix Wholesale Global Smaller Companies Share Trust
- OptiMix Wholesale International Fixed Interest Trust
- OptiMix Wholesale International Property Securities Trust
- OptiMix Wholesale Property Securities Trust
- Small Companies Pool
- Tax Effective Income Trust

I declare that, to the best of my knowledge and belief, in relation to each of the audits of the Schemes for the financial year ended 30 June 2017 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to each audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to each audit.

KPMG

Michael O Connell

*Partner*

Sydney  
7 September 2017

## CONTACT DETAILS FOR THE SCHEMES

### CUSTOMER SERVICES

 13 38 63 weekdays between 8.30am and 6.30pm (AEST)

 [customer@onepath.com.au](mailto:customer@onepath.com.au)

### ANZ SERVICEPLUS

For use by ANZ Financial Planners only.

 1800 998 996 weekdays between 8.00am and 6.00pm (AEST)

 [anzserviceplus@anz.com](mailto:anzserviceplus@anz.com)

### POSTAL ADDRESS

 OnePath Funds Management Limited  
GPO Box 4028  
Sydney NSW 2001

### WEBSITE

 [anz.com](http://anz.com)

### RESPONSIBLE ENTITY

OnePath Funds Management Limited  
ABN 21 003 002 800  
AFSL 238342

### CUSTODIANS

JPMorgan Chase Bank, N.A. (Sydney Branch)  
85 Castlereagh Street  
Sydney NSW 2000

OnePath Funds Management Limited  
242 Pitt Street  
Sydney NSW 2000

### AUDITOR

KPMG  
Tower Three  
International Towers Sydney  
300 Barangaroo Avenue  
Sydney NSW 2000