



U.S. Investor Website Update

June 6, 2018

CDPP action in relation to 2015 institutional equity placement

The Commonwealth Director of Public Prosecutions (CDPP) advised ANZ on May 31, 2018 it intends to commence proceedings against the bank for being knowingly concerned in alleged cartel conduct by the joint lead managers of ANZ's underwritten institutional equity placement of approximately 80.8 million ANZ ordinary shares in August 2015.

The proceedings relate to an arrangement or understanding allegedly made between the joint lead managers in relation to the supply of ANZ ordinary shares. ANZ understands the CDPP also intends to bring proceedings against ANZ Group Treasurer Rick Moscati.

ANZ Chief Risk Officer Kevin Corbally said that ANZ believes it acted in accordance with the law in relation to the placement and on that basis the bank intends to defend both the company and its employee.

ANZ is also co-operating with an investigation by the Australian Securities and Investments Commission (ASIC) in relation to the placement.

ASIC is investigating whether ANZ's ASX announcement of August 7, 2015 should have stated the joint lead managers took up approximately 25.5 million ANZ ordinary shares of the placement. This represented approximately 0.91% of total ANZ ordinary shares on issue at that time.