PRICING SUPPLEMENT

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

(Australian Business Number 11 005 357 522)
(Incorporated with limited liability in Australia)

Australian Dollar
Debt Issuance Programme

Series No: 216
Tranche No: 1

A$750,000,000 Floating Rate Subordinated Notes due 21 August 2041 ("Subordinated Notes" and "Notes")

Issue Price: 100 per cent.

Dealer: Australia and New Zealand Banking Group Limited

The date of this Pricing Supplement is 19 August 2026

Notification under Section 309B(1) of the Securities and Futures Act 2001 of Singapore (the "SFA"): *In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore ("**CMP Regulations 2018**"), the Issuer has determined and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA) that the Notes shall be prescribed capital markets products (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore (the "**MAS**") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).*

This document constitutes the Pricing Supplement relating to the issue of the Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 17 September 2025. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with the Information Memorandum, as supplemented as at the Issue Date.

1		**Issuer:**	Australia and New Zealand Banking Group Limited
2	(i)	Series Number:	216
	(ii)	Tranche Number:	1
		(if fungible with an existing Series, include details of that Series, including the date on which the Notes become fungible)	
3		**Specified Currency:**	Australian Dollars ("A$")
4		**Aggregate Principal Amount:**	
	(i)	Tranche:	A$750,000,000
	(ii)	Series:	A$750,000,000
5	(i)	Issue Price:	100 per cent. of the Aggregate Principal Amount
	(ii)	Net proceeds:	A$750,000,000
6		**Specified Denomination(s) (and Principal Amount):**	A$1,000, as it may be adjusted in accordance with Condition 7.4 The minimum aggregate consideration payable in respect of an offer or invitation in Australia or any offer or invitation received in Australia must be no less than A$500,000 (or its equivalent in an alternate currency, in each case, disregarding moneys lent by the offeror or its associates) unless the offer or invitation otherwise does not require disclosure to investors under Part 6D.2 (disregarding section 708(19)) or Chapter 7 of the Corporations Act. In every case, an offer or invitation must not be to a retail client (as defined in section 761G of the Corporations Act).
7	(i)	Issue Date:	21 August 2026

	(ii)	Interest Commencement Date:	Issue Date
8		**Maturity Date:**	Interest Payment Date falling on or nearest to 21 August 2041
9		**Interest Basis:**	3 month BBSW + 1.57 per cent. Floating Rate (Further particulars specified below)
10		**Redemption/Payment Basis:**	Redemption at Par
11		**Change of Interest or Redemption/Payment Basis:**	Not Applicable
12		**Put/Call Options:**	Call Option (Further particulars specified below)
13		**Status of the Notes:**	Subordinated Notes
14		**Listing:**	None
15		**Method of distribution:**	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16		**Fixed Rate Note Provisions:**	Not Applicable
17		**Floating Rate Note Provisions:**	Applicable
	(i)	(a) Interest Period(s):	Not Applicable (For the avoidance of doubt the defined term in Condition 1.1 applies)
		(b) Interest Payment Dates:	21 February, 21 May, 21 August and 21 November in each year, commencing on 21 November 2026, up to and including the date on which the Subordinated Notes are redeemed, subject to adjustment in accordance with the Business Day Convention.
		(c) Interest Period Date if not an Interest Payment Date:	Not Applicable
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(iii)	Manner in which the Rate(s) of Interest is/are to be determined:	BBSW Rate Determination
	(iv)	Calculation Agent responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Australia and New Zealand Banking Group Limited
	(v)	Screen Rate Determination:	Not Applicable
	(vi)	Margin(s):	+1.57 per cent. per annum

	(vii)	Minimum Rate of Interest:	Not Applicable
	(viii)	Maximum Rate of Interest:	Not Applicable
	(ix)	Rate Multiplier	Not Applicable
	(x)	Day Count Fraction:	Actual/365 (fixed)
	(xi)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
18		**Zero Coupon Note Provisions:**	Not Applicable
19		**Linear interpolation:**	Not Applicable
20		**Index Linked Interest Note Provisions:**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21		**Call Option:**	Applicable Any early redemption will be subject to the prior written approval of APRA. Subordinated Noteholders should not expect that APRA's approval will be given for any redemption of Subordinated Notes.
	((i)	Option Exercise Date(s) (*if other than as set out in the Conditions)*:	Not Applicable
	((ii)	Optional Redemption Date(s):	21 August 2036 and every Interest Payment Date thereafter up to, but excluding, the Maturity Date, in each case subject to adjustment in accordance with the Business Day Convention The Optional Redemption Date must not be earlier than 5 years from the Issue Date.
	((iii)	Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	Redemption at Par, as it may be adjusted in accordance with Condition 7.4
	((iv)	If redeemable in part:	Not Applicable
		(a) Minimum Redemption Amount:	Not Applicable
		(b) Maximum Redemption Amount:	Not Applicable
22		**Put Option:**	Not Applicable
23		**Final Redemption Amount:**	Par, as it may be adjusted in accordance with Condition 7.4

24	**Early Redemption Amount:** Early Redemption Amount(s) payable on redemption for taxation reasons, or a Regulatory Event (*if applicable, for Subordinated Notes only*) or on Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions).	Par, as it may be adjusted in accordance with Condition 7.4
25	**Redemption for Regulatory Event (*Subordinated Notes only*):**	Applicable Any early redemption will be subject to the prior written approval of APRA. Subordinated Noteholders should not expect that APRA's approval will be given for any redemption of Subordinated Notes.
26	**Redemption for taxation reasons:**	Any early redemption will be subject to the prior written approval of APRA. Subordinated Noteholders should not expect that APRA's approval will be given for any redemption of Subordinated Notes.
	Condition 6.2(a):	Applicable (*Note that Condition 6.2(a) applies automatically*).
	Condition 6.2(b) (*Subordinated Notes only*):	Applicable
	Condition 6.2(c) (*Subordinated Notes only*):	Applicable

PROVISIONS APPLICABLE TO SUBORDINATED NOTES

27	**Subordinated Notes:**	Applicable
28	**Write-Off**	Not Applicable (Where "Not Applicable" is specified at this paragraph 28, this is without prejudice to the application of Condition 8.5 where "Applicable" is specified at paragraph 29)
29	**Conversion:**	Applicable
(i)	**CD:**	1.00%
(ii)	**VWAP Period:**	5 Business Days
30	**Alternative Conversion Number:**	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

31	**Form of Notes:**	Registered
32	**Record Date:**	7 days

33	**Additional Financial Centre(s)** ***(for the purposes of the "Business Day" definition)*** **or other special provisions relating to Interest Payment Dates:**	Not Applicable
34	**Public Offer Test compliant:**	Yes
35	**Details relating to Instalment Notes, including Instalment Amount(s) and Instalment Date(s):**	Not Applicable
36	**Consolidation provisions:**	Not Applicable
37	**Governing law:**	State of Victoria and Commonwealth of Australia
38	**Other terms or special conditions:**	Applicable The following paragraph on page 17 of the Information Memorandum is amended for the purposes of the Subordinated Notes by the deletion of the words shown as struck-out and the insertion of the words shown as underlined: *As at the date of this Pricing Supplement ~~Information Memorandum~~, Relevant Tier 1 Securities include the securities eligible for inclusion as Additional Tier 1 Capital (as defined by APRA from time to time). In December 2025, APRA confirmed its previous proposal ~~APRA has proposed~~ that Additional Tier 1 Capital will be phased out from 1 January 2027. When this change is implemented, it will ~~This is likely to~~ decrease the amount ~~(if any)~~ of Relevant Tier 1 Securities and increase the amount of Relevant Tier 2 Securities that are on issue from time to time, which could adversely affect the outcomes for holders of Subordinated Notes in the event of a Non-Viability Trigger Event. Pursuant to the ~~The~~ transitional arrangements that will apply to Additional Tier 1 Capital instruments on issue on 1 January 2027 ~~are subject to on-going consultation with APRA, however~~, it is expected that no Additional Tier 1 Capital instruments of the Issuer would remain on issue after 1 January 2032. Accordingly, from that date, the only securities ranking junior to the Subordinated Notes in a winding-up would be ordinary shares in the Issuer, and if a Non-Viability Trigger Event were to occur there would be no Relevant Tier 1 Securities to be Converted before the Subordinated Notes are required to be Converted.*

DISTRIBUTION

39	**If syndicated, names of Lead Managers and the Dealers:**	Not Applicable
40	**If non-syndicated, name of Dealer:**	Australia and New Zealand Banking Group Limited
41	**Additional selling restrictions:**	Not Applicable
OPERATIONAL INFORMATION		
42	**ISIN:**	AU3FN0113452
43	**Common Code:**	347700592
44	**Any clearing system(s) other than Austraclear and the relevant identification number(s):**	The Securities will be lodged in the Austraclear system. Securities may also be held and transacted in the Euroclear and Clearstream systems

RATINGS

The Notes to be issued are expected to be rated:

Moody's Investors Service Pty, Limited: A3

Standard & Poor's (Australia) Pty Ltd: A-

Fitch Australia Pty Ltd: A-

A rating is not a recommendation by any rating organisation to buy, sell or hold Notes and may be subject to revision or withdrawal at any time by the assigning rating organisation.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: PDell ……………………………………………..

Signed by Penelope Dell, Acting Group Treasurer as attorney under power of attorney dated 4 May 2026 in accordance with section 126(1) of the Corporations Act 2001 (Cth)