

PRICING SUPPLEMENT



AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

(Australian Business Number 11 005 357 522)
(Incorporated with limited liability in Australia)

**Australian Dollar
Debt Issuance Programme**

**Series No: 217
Tranche No: 1**

**A\$750,000,000 Fixed Rate Subordinated Notes due 21 August 2046 (“Subordinated Notes” and
“Notes”)**

Issue Price: 100 per cent.

Dealer: Australia and New Zealand Banking Group Limited

The date of this Pricing Supplement is 19 August 2026

Notification under Section 309B(1) of the Securities and Futures Act 2001 of Singapore (the "SFA"): In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore ("CMP Regulations 2018"), the Issuer has determined and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA) that the Notes shall be prescribed capital markets products (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore (the "MAS") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

This document constitutes the Pricing Supplement relating to the issue of the Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 17 September 2025. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with the Information Memorandum, as supplemented as at the Issue Date.

1	Issuer:	Australia and New Zealand Banking Group Limited
2	(i) Series Number:	217
	(ii) Tranche Number:	1
	(if fungible with an existing Series, include details of that Series, including the date on which the Notes become fungible)	
3	Specified Currency:	Australian Dollars ("A\$")
4	Aggregate Principal Amount:	
	(i) Tranche:	A\$750,000,000
	(ii) Series:	A\$750,000,000
5	(i) Issue Price:	100 per cent. of the Aggregate Principal Amount.
	(ii) Net proceeds:	A\$750,000,000
6	Specified Denomination(s) (and Principal Amount):	A\$1,000, as it may be adjusted in accordance with Condition 7.4
	The minimum aggregate consideration payable in respect of an offer or invitation in Australia or any offer or invitation received in Australia must be no less than A\$500,000 (or its equivalent in an alternate currency, in each case, disregarding moneys lent by the offeror or its associates) unless the offer or invitation otherwise does not require disclosure to investors under Part 6D.2 (disregarding section 708(19)) or Chapter 7 of the Corporations Act. In every case, an offer or invitation must not be to a retail client (as defined in section 761G of the Corporations Act).	

7	(i)	Issue Date:	21 August 2026
	(ii)	Interest Commencement Date:	Issue Date
8		Maturity Date:	21 August 2046
9		Interest Basis:	6.749 per cent. Fixed Rate (Further particulars specified below)
10		Redemption/Payment Basis:	Redemption at Par
11		Change of Interest or Redemption/Payment Basis:	Not Applicable
12		Put/Call Options:	Not Applicable
13		Status of the Notes:	Subordinated Notes
14		Listing:	None
15		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16		Fixed Rate Note Provisions:	Applicable
	(i)	Rate of Interest:	6.749 per cent. per annum payable semi-annually in arrear
	(ii)	Interest Payment Date(s):	21 February and 21 August in each year commencing on 21 February 2027 up to and including the Maturity Date, subject to adjustment for payment purposes only in accordance with the Business Day Convention
	(iii)	Fixed Coupon Amount:	Not Applicable
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Business Day Convention:	Following Business Day Convention
	(vi)	Day Count Fraction:	RBA Bond Basis
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17		Floating Rate Note Provisions:	Not Applicable
	(i)	Screen Rate Determination:	Not Applicable

18	Zero Coupon Note Provisions:	Not Applicable
19	Linear interpolation:	Not Applicable
20	Index Linked Interest Note Provisions:	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
21	Call Option:	Not Applicable
22	Put Option:	Not Applicable
23	Final Redemption Amount:	Par, as it may be adjusted in accordance with Condition 7.4
24	Early Redemption Amount: Early Redemption Amount(s) payable on redemption for taxation reasons, or a Regulatory Event (<i>if applicable, for Subordinated Notes only</i>) or on Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions).	Par, as it may be adjusted in accordance with Condition 7.4
25	Redemption for Regulatory Event (<i>Subordinated Notes only</i>):	Applicable Any early redemption will be subject to the prior written approval of APRA. Subordinated Noteholders should not expect that APRA's approval will be given for any redemption of Subordinated Notes.
26	Redemption for taxation reasons:	Any early redemption will be subject to the prior written approval of APRA. Subordinated Noteholders should not expect that APRA's approval will be given for any redemption of Subordinated Notes.
	Condition 6.2(a):	Applicable (<i>Note that Condition 6.2(a) applies automatically</i>).
	Condition 6.2(b) (<i>Subordinated Notes only</i>):	Applicable
	Condition 6.2(c) (<i>Subordinated Notes only</i>):	Applicable
PROVISIONS APPLICABLE TO SUBORDINATED NOTES		
27	Subordinated Notes:	Applicable
28	Write-Off	Not Applicable

(Where “Not Applicable” is specified at this paragraph 28, this is without prejudice to the application of Condition 8.5 where “Applicable” is specified at paragraph 29)

29	Conversion:	Applicable
	(i) CD:	1.00%
	(ii) VWAP Period:	5 Business Days
30	Alternative Conversion Number:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

31	Form of Notes:	Registered
32	Record Date:	7 days
33	Additional Financial Centre(s) (for the purposes of the “Business Day” definition) or other special provisions relating to Interest Payment Dates:	Not Applicable
34	Public Offer Test compliant:	Yes
35	Details relating to Instalment Notes, including Instalment Amount(s) and Instalment Date(s):	Not Applicable
36	Consolidation provisions:	Not Applicable
37	Governing law:	State of Victoria and Commonwealth of Australia
38	Other terms or special conditions:	Applicable

The following paragraph on page 17 of the Information Memorandum is amended for the purposes of the Subordinated Notes by the deletion of the words shown as struck-out and the insertion of the words shown as underlined:

As at the date of this Pricing Supplement ~~Information Memorandum~~, Relevant Tier 1 Securities include the securities eligible for inclusion as Additional Tier 1 Capital (as defined by APRA from time to time). In December 2025, APRA confirmed its previous proposal ~~APRA has proposed~~ that Additional Tier 1 Capital will be phased out from 1 January 2027. When this change is implemented, it will ~~This is likely to decrease the amount (if any) of~~ Relevant Tier 1 Securities and increase the amount of Relevant Tier 2 Securities that are on issue from time to time, which could adversely affect the outcomes for holders of Subordinated

Notes in the event of a Non-Viability Trigger Event. Pursuant to the ~~The~~ transitional arrangements that will apply to Additional Tier 1 Capital instruments on issue on 1 January 2027 ~~are subject to on-going consultation with APRA, however,~~ it is expected that no Additional Tier 1 Capital instruments of the Issuer would remain on issue after 1 January 2032. Accordingly, from that date, the only securities ranking junior to the Subordinated Notes in a winding-up would be ordinary shares in the Issuer, and if a Non-Viability Trigger Event were to occur there would be no Relevant Tier 1 Securities to be Converted before the Subordinated Notes are required to be Converted.

DISTRIBUTION

39	If syndicated, names of Lead Managers and the Dealers:	Not Applicable
40	If non-syndicated, name of Dealer:	Australia and New Zealand Banking Group Limited
41	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

42	ISIN:	AU3CB0338481
43	Common Code:	347699934
44	Any clearing system(s) other than Austraclear and the relevant identification number(s):	The Securities will be lodged in the Austraclear system. Securities may also be held and transacted in the Euroclear and Clearstream systems

RATINGS

The Notes to be issued are expected to be rated:

Moody's Investors Service Pty, Limited: A3

Standard & Poor's (Australia) Pty Ltd: A-

Fitch Australia Pty Ltd: A-

A rating is not a recommendation by any rating organisation to buy, sell or hold Notes and may be subject to revision or withdrawal at any time by the assigning rating organisation.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: *PDell*

Signed by Penelope Dell, Acting Group Treasurer as attorney under power of attorney dated 4 May 2026 in accordance with section 126(1) of the Corporations Act 2001 (Cth)