

Net loans and advances

	As at			Movement	
	Sep 23 \$M	Mar 23 \$M	Sep 22 \$M	Sep 23 v. Mar 23	Sep 23 v. Sep 22
Australia					
Overdrafts	4,190	3,834	3,852	9%	9%
Credit cards outstanding	5,625	5,670	5,658	-1%	-1%
Commercial bills outstanding	4,682	4,898	5,214	-4%	-10%
Term loans - housing	304,133	292,597	282,343	4%	8%
Term loans - non-housing	169,046	166,051	163,520	2%	3%
Other	961	916	1,019	5%	-5%
Total Australia	488,637	473,966	461,606	3%	6%
Rest of World					
Overdrafts	456	568	561	-20%	-19%
Credit cards outstanding	6	6	6	0%	0%
Term loans - housing	430	475	490	-9%	-12%
Term loans - non-housing	78,205	77,095	79,878	1%	-2%
Other	331	613	1,016	-46%	-67%
Total Rest of World	79,428	78,757	81,951	1%	-3%
New Zealand					
Overdrafts	906	879	853	3%	6%
Credit cards outstanding	1,174	1,184	1,091	-1%	8%
Term loans - housing	99,928	97,939	91,792	2%	9%
Term loans - non-housing	37,557	38,381	36,332	-2%	3%
Total New Zealand	139,565	138,383	130,068	1%	7%
Subtotal	707,630	691,106	673,625	2%	5%
Unearned income ¹	(515)	(526)	(518)	-2%	-1%
Capitalised brokerage and other origination costs ¹	3,475	3,165	2,882	10%	21%
Gross loans and advances	710,590	693,745	675,989	2%	5%
Allowance for expected credit losses	(3,546)	(3,658)	(3,582)	-3%	-1%
Net loans and advances²	707,044	690,087	672,407	2%	5%

¹ Amortised over the expected life of the loan.

² During the March 2023 half, the Group commenced the management of repurchase agreements and reverse repurchase agreements on a fair value basis within the trading book in its Markets business. This resulted in the associated repurchase and reverse repurchase agreements being recognised and measured at FVTPL.

Deposits and other borrowings

	As at			Movement	
	Sep 23 \$M	Mar 23 \$M	Sep 22 \$M	Sep 23 v. Mar 23	Sep 23 v. Sep 22
Australia					
Certificates of deposit	33,613	37,920	29,412	-11%	14%
Term deposits	79,518	76,341	51,319	4%	55%
On demand and short term deposits	278,014	270,418	285,677	3%	-3%
Deposits not bearing interest	20,856	22,815	25,110	-9%	-17%
Deposits from banks and securities sold under repurchase agreements	42,493	53,990	47,147	-21%	-10%
Commercial paper and other borrowings	31,013	36,248	36,619	-14%	-15%
Total Australia	485,507	497,732	475,284	-2%	2%
Rest of World					
Certificates of deposit	6,139	5,233	3,193	17%	92%
Term deposits	117,924	127,467	107,557	-7%	10%
On demand and short term deposits	21,827	24,125	28,974	-10%	-25%
Deposits not bearing interest	5,612	5,453	6,957	3%	-19%
Deposits from banks and securities sold under repurchase agreements	45,946	52,160	52,343	-12%	-12%
Total Rest of World	197,448	214,438	199,024	-8%	-1%
New Zealand					
Certificates of deposit	2,167	1,392	1,444	56%	50%
Term deposits	50,451	47,598	41,188	6%	22%
On demand and short term deposits	56,479	56,307	54,809	0%	3%
Deposits not bearing interest	16,438	18,103	18,839	-9%	-13%
Deposits from banks and securities sold under repurchase agreements	4,123	4,398	4,090	-6%	1%
Commercial paper and other borrowings	2,098	2,596	2,603	-19%	-19%
Total New Zealand	131,756	130,394	122,973	1%	7%
Deposits and other borrowings¹	814,711	842,564	797,281	-3%	2%

¹ During the March 2023 half, the Group commenced the management of repurchase agreements and reverse repurchase agreements on a fair value basis within the trading book in its Markets business. This resulted in the associated repurchase and reverse repurchase agreements being recognised and measured at FVTPL.