

Tier 2 Capital Instruments

USD 300m Perpetual Subordinated Notes



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0040024555 (ISIN)
3	Governing law(s) of the instrument	English
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Ineligible
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 423 million
9	Par value of instrument	USD 10,000 or USD 250,000
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	30 October 1986
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	30 October 1991 Tax Event Redemption at par plus accrued interest
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	6 month USD LIBOR + 0.15%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Partially discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, Conversion rate	N/A
27	If convertible, Mandatory or optional conversion	N/A

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USD 300m Perpetual Subordinated Notes



28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	No
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital instruments issued prior to 1 January 2013. (Refer to the document entitled "Main features of ANZ's Tier 2 Capital Instruments" for details of ANZ's Tier 2 Capital Instruments issued prior to 1 January 2013).
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	No Basel III loss absorbency feature at the Point of Non-Viability
38	Further information	The Notes are listed on the LUX. Refer to the LUX website for further information relevant to these securities.

Tier 2 Capital Instruments

EUR 750m Subordinated Notes due 2019



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0450880496 (ISIN)
3	Governing law(s) of the instrument	England and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Ineligible
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,188 million
9	Par value of instrument	EUR 50,000 and multiples of EUR 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	10 September 2009
12	Perpetual or dated	Dated
13	Original maturity date	10 September 2019
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.125%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible. Conversion rate	N/A
27	If convertible. Mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A

Tier 2 Capital Instruments

EUR 750m Subordinated Notes due 2019



29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	No
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind unsubordinated unsecured creditors
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	No Basel III loss absorbency feature at the Point of Non-Viability
38	Further information	The securities are listed on LSE. Refer to the LSE website for further information relevant to these securities.

Tier 2 Capital Instruments

USD 800m Subordinated Notes due 2024



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US052528AH96 (Rule 144A ISIN) USQ0426RNB07 (Reg.S ISIN)
3	Governing law(s) of the instrument	New York and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,128 million
9	Par value of instrument	USD 200,000 and multiples of USD 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	19 March 2014
12	Perpetual or dated	Dated
13	Original maturity date	19 March 2024
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	4.50%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount),

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USD 800m Subordinated Notes due 2024



		subject to a maximum conversion number
27	If convertible. Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion is not able to occur within 5 business days (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	N/A

Tier 2 Capital Instruments

CNY 2.5bn Subordinated Notes due 2024



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1174138708 (ISIN) 117413870 (Common Code)
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 524 million
9	Par value of instrument	CNY 1,000,000 and integral multiples of CNY 10,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	30 January 2015
12	Perpetual or dated	Dated
13	Original maturity date	30 January 2025
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	30 January 2020 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed (with a change of interest)
18	Coupon rate and any related index	To (but excluding) 30 January 2020: 4.75%. From (and including) 30 January 2020 (if not called): reset to a fixed rate equal to the prevailing one-year CNH HIBOR Rate appearing on Bloomberg page HICNH1Y (or its replacement page) on 30 January 2020 at 11.15am (Hong Kong time) or at such time as the same is published by the Treasury Markets Association on that date plus 0.827 per cent.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No

Tier 2 Capital Instruments

CNY 2.5bn Subordinated Notes due 2024



22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the CNY par value of the security (subject to a 1% discount), subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion does not occur within 5 business days for any reason (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.

Tier 2 Capital Instruments

SGD 500m Subordinated Notes due 2027



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1206978543 (ISIN) 120697854 (Common Code)
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 520 million
9	Par value of instrument	SGD 250,000 and integral multiples of SGD 250,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	23 March 2015
12	Perpetual or dated	Dated
13	Original maturity date	23 March 2027
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	23 March 2022 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed (with a change of interest)
18	Coupon rate and any related index	To (but excluding) 23 March 2022: 3.75%. From (and including) 23 March 2022 (if not called): reset to a fixed rate equal to the prevailing five-year SGD SOR Rate appearing on Bloomberg page SDSW5 TPRA Currency (or its replacement page) two Singapore business days preceding the 23 March 2022, plus 1.372 per cent.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as

Tier 2 Capital Instruments

SGD 500m Subordinated Notes due 2027



		determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the SGD par value of the security (subject to a 1% discount), subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion does not occur within 5 business days for any reason (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.

Tier 2 Capital Instruments

AUD 200m Subordinated Notes due 2027



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1233064739 (ISIN) 123306473 (Common Code)
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 200 million
9	Par value of instrument	AUD 200,000 and multiples of AUD 2,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	13 May 2015
12	Perpetual or dated	Dated
13	Original maturity date	13 May 2027
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	13 May 2022 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed (with a change of interest)
18	Coupon rate and any related index	To (but excluding) 13 May 2022: 4.75%. From (and including) 13 May 2022 (if not called): reset to a fixed rate equal to the prevailing five-year AUD Swap Rate appearing on Bloomberg Page ICAA1 (or its replacement page) adjusted for a quarterly basis at 11am on the day which is two business days prior to 13 May 2022, plus 1.85 per cent, the sum of which is annualised.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative

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AUD 200m Subordinated Notes due 2027



23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion does not occur within 5 business days for any reason (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.

Tier 2 Capital Instruments

AUD 700m Subordinated Notes due 2026



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AU3FN0029575 (ISIN) 132002436 (Common Code)
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 700 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance (Tranche 1 AUD 600 million) (Tranche 2 AUD 100 million)	17 November 2015 17 February 2016
12	Perpetual or dated	Dated
13	Original maturity date	17 May 2026
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	17 May 2021 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) +2.7%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although

Tier 2 Capital Instruments

AUD 700m Subordinated Notes due 2026



		will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares to the value of approximately AUD 1,000 (subject to a 1% discount), subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion does not occur within 5 business days for any reason (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	N/A

Tier 2 Capital Instruments

JPY 20b Subordinated Notes due 2026



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1363002376 (ISIN) 136300237 (Common Code)
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 255 million
9	Par value of instrument	
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	12 February 2016
12	Perpetual or dated	Dated
13	Original maturity date	12 February 2026
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	1.183%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)

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JPY 20b Subordinated Notes due 2026



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the JPY par value of the security (subject to a 1% discount), subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion is not able to occur within 5 business days (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	N/A

Tier 2 Capital Instruments

USD 1500m Subordinated Notes due 2026



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US052528AK26 (144a ISIN) USQ0426RND62 (Reg-S ISIN)
3	Governing law(s) of the instrument	New York and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 2,114 million
9	Par value of instrument	USD 200,000 and multiples of USD 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	19 May 2016
12	Perpetual or dated	Dated
13	Original maturity date	19 May 2026
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events, Regulatory Events, Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	4.400%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)

Tier 2 Capital Instruments

USD 1500m Subordinated Notes due 2026



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount) , subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion does not occur within 5 business days for any reason (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	N/A

Tier 2 Capital Instruments

JPY 10b Subordinated Notes due 2028



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1442245822 (ISIN) 144224582 (Common code)
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 127 million
9	Par value of instrument	JPY 100,000,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	11 July 2016
12	Perpetual or dated	Dated
13	Original maturity date	11 July 2028
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	11 July 2023 Tax Events, Regulatory Events, Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 11 July 2023: 0.952%. From (and including) 11 July 2023 (if not called): reset to a fixed rate equal to the prevailing five-year JPY MSR rate, appearing on Bloomberg Page GDC0157 (or its replacement page) at 3pm Tokyo time on the day which is two Tokyo business days prior to the optional redemption date, plus 1.103 per cent.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual

Tier 2 Capital Instruments

JPY 10b Subordinated Notes due 2028



		approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the JPY par value of the security (subject to a 1% discount), subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion does not occur within 5 business days for any reason (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	N/A

Tier 2 Capital Instruments

JPY 10b Subordinated Notes due 2026



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1449869038 (ISIN) 144986903 (Common code)
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 127 million
9	Par value of instrument	JPY 100,000,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	21 July 2016
12	Perpetual or dated	Dated
13	Original maturity date	21 July 2026
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	21 July 2021 Tax Events, Regulatory Events, Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 21 July 2021: 0.70%. From (and including) 21 July 2021 (if not called): reset to a fixed rate equal to the prevailing five-year JPY MSR rate, appearing on Bloomberg Page GDC0157 (or its replacement page) at 3pm Tokyo time on the day which is two Tokyo business days prior to the optional redemption date, plus 0.91 per cent.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual

Tier 2 Capital Instruments

JPY 10b Subordinated Notes due 2026



		approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the JPY par value of the security (subject to a 1% discount), subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion does not occur within 5 business days for any reason (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	N/A

Tier 2 Capital Instruments

AUD 225m Subordinated Notes due 2032



1	Issuer	Australia and New Zealand Banking Group Limited (ANZ)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1678362911 (ISIN) 167836291 (Common Code)
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 225 million
9	Par value of instrument	AUD 200,000 and multiples of AUD 2,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	7 September 2017
12	Perpetual or dated	Dated
13	Original maturity date	7 September 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	7 September 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 7 September 2027: 4.75%. From (and including) 7 September 2027 (if not called): reset to a fixed rate equal to the prevailing five-year AUD Swap Rate appearing on Bloomberg Page ICAA1 (or its replacement page) adjusted for a quarterly basis at 11am on the day which is two business days prior to the optional redemption date, plus 1.941 per cent.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative

Tier 2 Capital Instruments

AUD 225m Subordinated Notes due 2032



23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Ordinary Shares equivalent to the par value of the security (subject to a 1% discount), subject to a maximum conversion number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if conversion does not occur within 5 business days for any reason (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital issued prior to 1 January 2013. Refer to the details of the Tier 2 Subordinated Notes issued prior to 1 January 2013 detailed above.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.