



## Media Release

For Release: 5 March 2015

### **ANZ Bank New Zealand Capital Notes - Issue Size and Interest Rate**

ANZ's wholly-owned subsidiary ANZ Bank New Zealand Limited (ANZ NZ) today announced that the issue size of the offer of ANZ Capital Notes (Notes) to the New Zealand public has been increased to NZ\$500 million. ANZ NZ also announced that it has set the margin at 3.50% per annum and the initial fixed interest rate for the Notes of 7.20% per annum.

The Notes are non-cumulative, perpetual, subordinated, unsecured and mandatorily convertible into ANZ ordinary shares. Depending on the circumstances, the Notes may be repaid, converted into ANZ ordinary shares or written off.

The offer will open on 6 March 2015 and the issue date for the Notes will be 31 March 2015.

The Notes will be part of the ongoing regulatory capital management program for ANZ and ANZ NZ and will constitute Additional Tier 1 capital for both the ANZ Level 2 Group and ANZ NZ.

The Notes are not being offered or sold in Australia.

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