Notification of interest payment & interest rate change

Announcement Summary

**Entity name**
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

**Security on which the Interest Payment will be paid**
ANZHA - SUB BOND 3-BBSW+2.75% 20-06-22 RED T-06-17

**Announcement Type**
New announcement

**Date of this announcement**
Tuesday June 21, 2016

**Interest Payment Amount**
AUD 1.1960

**Ex Date**
Friday September 9, 2016

**Record Date**
Monday September 12, 2016

**Payment Date**
Tuesday September 20, 2016

**Additional Information**

4.2 URL link to a copy of the prospectus/PDS or further information about the security

Refer to below for full details of the announcement

Announcement Details

**Part 1 - Entity and announcement details**

1.1 **Name of Entity**
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

1.2 **Registered Number Type**
ABN

1.3 **ASX issuer code**
ANZ

1.4 **The announcement is**
New announcement
1.5 Date of this announcement
Tuesday June 21, 2016

1.6 ASX +Security Code for Interest Payment
ANZHA

ASX +Security Description
SUB BOND 3-BBSW+2.75% 20-06-22 RED T-06-17

Part 2A - Interest period dates and interest payment details

<table>
<thead>
<tr>
<th>Interest Rate Calendar Type</th>
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<tbody>
<tr>
<td>Rule 7(2), 7 calendar day</td>
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2A.1 Payment date
Tuesday September 20, 2016

2A.2 +Record Date
Monday September 12, 2016

2A.3 Ex-Date
Friday September 9, 2016

2A.4 First day of payment period
Monday June 20, 2016

2A.5 Last day of payment period
Monday September 19, 2016

2A.6 Number of days in the payment period
92

2A.7 Interest rate expressed as a per annum rate
4.745000 %

2A.8 Interest rate pro-rated for the number of days in the payment period
1.196000 %

2A.9 Currency in which the interest payment is made ("primary currency")
AUD - Australian Dollar

2A.10 Interest payment amount per +security
AUD 1.19600000

2A.10(i) Comment on how the interest payment amount per security is calculated

Please refer to Condition 3.3 of the ANZ Subordinated Notes Terms as set out in the Offer Document dated 21 February 2012 for details on how the quarterly interest payment amounts are calculated.

2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No

2A.12 Is the interest payment franked?
No
2A.13 Is the interest payment payable in the form of +securities rather than cash?
No

2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?
No

2A.15 Is there a principal amount payment component payable?
No

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in Part 2A

3.1 Date interest rate is set
Monday June 20, 2016

3.2 Comments on how the date that interest rate is set is determined
Pursuant to the Subordinated Notes Offer Document, interest rates are set on the first Business Day of each Interest Period. For more information, please refer to the Subordinated Notes Offer Document dated 21 February 2012.

3.3 Interest base rate
1.9950 %

3.4 Comments on how interest base rate is set
This is the 90 day Bank Bill Rate (average mid-rate) on the first Business Day of the Interest Period. For more information, please refer to the Subordinated Notes Offer Document dated 21 February 2012.

3.5 Interest margin
2.7500 %

3.6 Comments on how interest margin is set
The Margin is set out in the Subordinated Notes Offer Document dated 21 February 2012.

3.7 Any other rate/multiplier used in calculating interest rate
0.0000 %

3.8 Comments on how other rate used in calculating interest rate is set

3.9 Total interest rate expressed as a per annum rate
4.7450 %

3.10 Comment on how the total interest rate expressed as a per annum rate is set

Part 4 - Further information
4.1 Please provide any further information applicable to this payment

For more information on interest paid on ANZ’s Subordinated Notes, please refer to the Subordinated Notes Offer Document dated 21 February 2012.

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

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