KEY INFORMATION SUMMARY

Further information about the Crown Retail Guarantee and New Zealand Wholesale Funding Facility, which is New Zealand Deposit Guarantee Scheme, which is provided under the Crown Wholesale Guarantee is available in the General Disclosure Statement for the year ended 30 September 2009, the most recent Supplemental Disclosure Statement, Disclosure Statement for the year ended 30 September 2009, and the results of their operations and cash flows for the year ended on that date, this report should be read in conjunction with the General Disclosure Statement for the year ended 30 September 2009 from which the information in the Key Information Summary was extracted and our auditor’s report thereon.

Our audit was completed on 13 November 2009 and our unqualified opinion dated 13 November 2009.

Based on our examination of the Key Information Summary, we report that:

- the Key Information Summary has been prepared in accordance with the Order;
- the information contained in the Key Information Summary has been properly extracted, where applicable, from the information contained in the General Disclosure Statement for the year ended 30 September 2009.

For a better understanding of the scope of our examination of ANZ National Bank Limited’s General Disclosure Statement, and of the balance sheet of the Bank and Banking Group as at 30 September 2009, we issued an unqualified opinion dated 13 November 2009.

UNQUALIFIED STATEMENT OF FINDINGS

This publication can be obtained from the Reserve Bank.

"Your Bank's Disclosure Statement - What's In It For You?". This publication is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement - What’s In It For You!”. The full name of the ultimate parent bank of the Bank is Australia and New Zealand Banking Group Limited, which is domiciled in Australia.

Our audit was completed on 13 November 2009 and our unqualified opinion dated 13 November 2009.

For the year ended 30 September 2009
No 55 Issued November 2009

The full name of the registered bank is ANZ National Bank Limited (the "Bank"). The full name of the bank is ANZ National Bank Limited Group (the "Bank").

The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.

The information contained in the Key Information Summary is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement - What’s In It For You!”. This publication can be obtained from the Reserve Bank.

The Bank has three current credit ratings, issued by Standard & Poor’s, Moody’s Investors Service, and Fitch Ratings which are applicable to its long term senior unsecured obligations which are payable in New Zealand in New Zealand dollars. During the two-year period ended 30 September 2009, the Standard & Poor’s credit rating and qualification remained at AA and Outlook Stable.

The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.

The information contained in the Key Information Summary is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement - What’s In It For You!”. This publication can be obtained from the Reserve Bank.

The full name of the registered bank is ANZ National Bank Limited (the "Bank"). The full name of the ultimate parent bank of the Bank is Australia and New Zealand Banking Group Limited, which is domiciled in Australia.

The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.

The information contained in the Key Information Summary is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement - What’s In It For You!”. This publication can be obtained from the Reserve Bank.

The Bank has three current credit ratings, issued by Standard & Poor’s, Moody’s Investors Service, and Fitch Ratings which are applicable to its long term senior unsecured obligations which are payable in New Zealand in New Zealand dollars. During the two-year period ended 30 September 2009, the Standard & Poor’s credit rating and qualification remained at AA and Outlook Stable.

The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.

The information contained in the Key Information Summary is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement - What’s In It For You!”. This publication can be obtained from the Reserve Bank.

The full name of the registered bank is ANZ National Bank Limited (the "Bank"). The full name of the ultimate parent bank of the Bank is Australia and New Zealand Banking Group Limited, which is domiciled in Australia.

The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.

The information contained in the Key Information Summary is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement - What’s In It For You!”. This publication can be obtained from the Reserve Bank.
KEY INFORMATION SUMMARY

GOVERNMENT GUARANTEES

- The Bank has guarantees under the:
  - New Zealand Deposit Guarantee Scheme, which is provided under a Crown Deed of Guarantee entered into by the Bank and the Crown on 14 November 2008 and supplemented on 9 December 2008 ("Crown Retail Guarantee"); and
  - New Zealand Wholesale Funding Facility, which is provided under a Crown Wholesale Funding Guarantee in respect of the Bank entered into by the Crown on 23 December 2008 and supplemented on 19 February 2009 ("Crown Wholesale Guarantee").
- Further information about the Crown Retail Guarantee and Crown Wholesale Guarantee is available in the General Disclosure Statement for the year ended 30 September 2009, in respect of the Bank entered into by the Crown on 14 November 2008 and supplemented on 9 December 2008 ("Crown Retail Guarantee"); and

ANZ NATIONAL BANK LIMITED
AND SUBSIDIARY COMPANIES
KEY INFORMATION SUMMARY FOR THE YEAR ENDED 30 SEPTEMBER 2009

We have examined the attached Key Information Summary. The information in the Key Information Summary has been extracted from the General Disclosure Statement of ANZ National Bank Limited (the "Bank") and its related entities (the "Banking Group") for the year ended 30 September 2009 prepared in accordance with the Registered Bank Disclosure Statement (Full and Half-Year – New Zealand Incorporated Registered Banks) Order 2008 (the "Order"). We have audited the financial statements and certain supplementary information contained within the General Disclosure Statement for the year ended 30 September 2009, on which we issued an unqualified opinion dated 13 November 2009.

The Directors are responsible for the preparation and presentation of the Key Information Summary in accordance with the Order.

In accordance with the Order, we are responsible for examining the Key Information Summary presented by the Directors for compliance with the Order, and reporting our findings to you.

We have examined the information contained in the Key Information Summary and compared it to the corresponding information contained in the General Disclosure Statement for the year ended 30 September 2009.

Based on our examination of the Key Information Summary, we report that:

- the information contained in the Key Information Summary has been prepared in accordance with the Order; and
- the information contained in the Key Information Summary has been properly extracted, where applicable, from the information contained in the General Disclosure Statement for the year ended 30 September 2009.

For a better understanding of the scope of our examination of ANZ National Bank Limited's General Disclosure Statement, and of the balance sheet of the Bank and Banking Group as at 30 September 2009, and the results of their operations and cash flows for the year ended on that date, this report should be read in conjunction with the General Disclosure Statement for the year ended 30 September 2009 from which the information in the Key Information Summary was extracted and our auditor's report thereon.

Our audit was completed on 13 November 2009 and our unqualified statement of findings is expressed as at that date.

Wellington

For the year ended 30 September 2009
No 55 Issued November 2009
ANZ NATIONAL BANK LIMITED AND SUBSIDIARY COMPANIES

KEY INFORMATION SUMMARY FOR THE YEAR ENDED 30 SEPTEMBER 2009

### Profitability

<table>
<thead>
<tr>
<th>Description</th>
<th>2009/10 AUDITED</th>
<th>2008/09 AUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net profit after tax for the year ended 30 September ($m)</td>
<td>298</td>
<td>1,163</td>
</tr>
<tr>
<td>Net profit after tax for the year ended 30 September as a percentage of average total assets</td>
<td>0.2%</td>
<td>1.0%</td>
</tr>
</tbody>
</table>

### Size – As at 30 September

<table>
<thead>
<tr>
<th>Description</th>
<th>2009/10 AUDITED</th>
<th>2008/09 AUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets ($m)</td>
<td>117,891</td>
<td>122,915</td>
</tr>
<tr>
<td>The percentage (decrease) increase in total assets from 1 October to 30 September</td>
<td>(4.1%)</td>
<td>14.0%</td>
</tr>
</tbody>
</table>

### Capital Adequacy – As at 30 September

<table>
<thead>
<tr>
<th>Description</th>
<th>2009/10 AUDITED</th>
<th>2008/09 AUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier One Capital as a percentage of risk weighted exposures</td>
<td>9.0%</td>
<td>8.1%</td>
</tr>
<tr>
<td>Reserve Bank of New Zealand minimum Tier One Capital ratio</td>
<td>4.0%</td>
<td>4.0%</td>
</tr>
<tr>
<td>Minimum Tier One Capital ratio under Crown Wholesale Guarantee</td>
<td>6.0%</td>
<td>n/a</td>
</tr>
<tr>
<td>Total Capital as a percentage of risk weighted exposures</td>
<td>12.7%</td>
<td>11.7%</td>
</tr>
<tr>
<td>Reserve Bank of New Zealand minimum Total Capital ratio</td>
<td>8.0%</td>
<td>8.0%</td>
</tr>
</tbody>
</table>

### Asset Quality – As at 30 September

<table>
<thead>
<tr>
<th>Description</th>
<th>2009/10 AUDITED</th>
<th>2008/09 AUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total impaired assets ($m)</td>
<td>1,178</td>
<td>327</td>
</tr>
<tr>
<td>Total impaired assets as a percentage of total assets</td>
<td>1.0%</td>
<td>0.3%</td>
</tr>
<tr>
<td>Total individual provisions ($m)</td>
<td>474</td>
<td>132</td>
</tr>
<tr>
<td>Total individual provisions as a percentage of total impaired assets</td>
<td>40.2%</td>
<td>39.6%</td>
</tr>
<tr>
<td>Total collective provisions ($m)</td>
<td>798</td>
<td>534</td>
</tr>
<tr>
<td>Off-balance sheet impaired assets ($m)</td>
<td>32</td>
<td>6</td>
</tr>
<tr>
<td>Non-financial assets acquired through enforcement of security ($m)</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Peak Credit Exposure Concentrations – For the Three Months Ended 30 September

<table>
<thead>
<tr>
<th>Description</th>
<th>2009/10 AUDITED</th>
<th>2008/09 AUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>The number of individual counterparties (excluding banks or groups of closely related counterparties of which a bank is the parent, connected persons, and the central government of any country with a long-term credit rating of A-/A3 or above, or its equivalent) where the peak end-of-day credit exposures equals or exceeds 10% of equity (as at the end of the quarter) in ranges of 10% of equity, on the basis of actual counterparty exposures, is:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10% to 20% of equity</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>20% to 30% of equity</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>30% to 40% of equity</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>40% to 50% of equity</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>There were no individual provisions on the exposures included in the disclosures above. No account is taken of security and/or guarantees which the Bank may hold in respect of the various counterparty limits and exposures.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Peak Connected Persons Credit Exposures – For the Three Months Ended 30 September

<table>
<thead>
<tr>
<th>Description</th>
<th>2009/10 AUDITED</th>
<th>2008/09 AUDITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>The peak end-of-day aggregate credit exposures to connected persons were:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>On a gross basis</td>
<td>5,490</td>
<td>4,250</td>
</tr>
<tr>
<td>On a netted basis</td>
<td>2,693</td>
<td>2,889</td>
</tr>
<tr>
<td>On a partial bilateral net basis1</td>
<td>2,797</td>
<td>1,361</td>
</tr>
</tbody>
</table>

There were no individual provisions on exposures to connected persons and the information stated above excludes exposures of a capital nature. The Bank and its subsidiaries have complied with the limits on aggregate credit exposures to connected persons and non-bank connected persons, as set out in the Bank’s Conditions of Registration, at all times during the quarter and comparative quarter.

1. With effect from 11 August 2006, netting has occurred in respect of certain transactions which are the subject of a bilateral netting agreement disclosed in the Bank’s most recent Supplemental Disclosure Statement for the year ended 30 September 2009.

### Availability of Disclosure Statements

Copies of ANZ National Bank Limited’s most recent General Disclosure Statement and Supplemental Disclosure Statement will be provided at no charge immediately to any person requesting a copy where the request is made at ANZ National Bank Limited’s head office, Level 14, 215-229 Lambton Quay, Wellington, and within five working days where the request is made at any branch or agency of ANZ National Bank Limited.

This Key Information Summary, the most recent General Disclosure Statement and Supplemental Disclosure Statement can be accessed at the website addresses www.anz.co.nz and www.nationalbank.co.nz.
KEY INFORMATION SUMMARY FOR THE YEAR ENDED 30 SEPTEMBER 2009

CONSOLIDATED 

AUDITED 30/09/2009 AUDITED 30/09/2008

PROFITABILITY

- Net profit after tax for the year ended 30 September ($m)
  298
  1,163
- Net profit after tax for the year ended 30 September as a percentage of average total assets
  0.2%
  1.0%

SIZE – AS AT 30 SEPTEMBER

- Total assets ($m)
  117,891
  122,915
- The percentage (decrease) increase in total assets from 1 October to 30 September
  4.1%
  14.0%

CAPITAL ADEQUACY – AS AT 30 SEPTEMBER

- Tier One Capital as a percentage of risk weighted exposures
  9.0%
  8.1%
- Reserve Bank of New Zealand minimum Tier One Capital ratio
  4.0%
  4.0%
- Minimum Tier One Capital ratio under Crown Wholesale Guarantee
  6.0%
  n/a
- Total Capital as a percentage of risk weighted exposures
  12.7%
  11.7%
- Reserve Bank of New Zealand minimum Total Capital ratio
  8.0%
  8.0%

ASSET QUALITY – AS AT 30 SEPTEMBER

- Total impaired assets ($m)
  1,178
  327
- Total impaired assets as a percentage of total assets
  1.0%
  0.3%
- Total individual provisions ($m)
  474
  132
- Total individual provisions as a percentage of total impaired assets
  40.2%
  39.6%
- Total collective provisions ($m)
  798
  534
- Off-balance sheet impaired assets ($m)
  32
  6
- Non-financial assets acquired through enforcement of security ($m)
  -
  -

CONSOLIDATED 

AUDITED 30/09/2009 AUDITED 30/09/2008

PEAK CREDIT EXPOSURE CONCENTRATIONS – FOR THE THREE MONTHS ENDED 30 SEPTEMBER

- The number of individual counterparties (excluding banks or groups of closely related counterparties of which a bank is the parent, connected persons, and the central government of any country with a long-term credit rating of A-/A3 or above, or its equivalent) where the peak end-of-day credit exposures equals or exceeds 10% of equity (as at the end of the quarter) in ranges of 10% of equity, on the basis of actual counterparty exposures, is:
  - 10% to 20% of equity
    1
  - 20% to 30% of equity
    2
  - 30% to 40% of equity
    -
- The number of bank counterparties or groups of closely related counterparties of which a bank is the parent (excluding connected persons) where the peak end-of-day credit exposures equals or exceeds 10% of equity (as at the end of the quarter) in ranges of 10% of equity, on the basis of actual counterparty exposures, is:
  - 10% to 20% of equity
    2
  - 20% to 30% of equity
    1
  - 30% to 40% of equity
    -

PEAK CONNECTED PERSONS CREDIT EXPOSURES – FOR THE THREE MONTHS ENDED 30 SEPTEMBER

- The peak end-of-day aggregate credit exposures to connected persons were:
  - On a gross basis
    $5,490 85.2% $4,250 69.3%
  - On a netted basis
    $2,693 41.8% $2,889 47.1%
  - On a partial bilateral net basis
    $2,797 43.4% $1,361 22.2%

There were no individual provisions on exposures to connected persons and the information stated above excludes exposures of a capital nature. The Bank and its subsidiaries have complied with the limits on aggregate credit exposures to connected persons and non-bank connected persons, as set out in the Bank’s Conditions of Registration, at all times during the quarter and comparative quarter.

1 With effect from 11 August 2008, netting has occurred in respect of certain transactions which are the subject of a bilateral netting agreement disclosed in the Bank’s most recent Supplemental Disclosure Statement for the year ended 30 September 2009.

AVAILABILITY OF DISCLOSURE STATEMENTS

Copies of ANZ National Bank Limited’s most recent General Disclosure Statement and Supplemental Disclosure Statement will be provided at no charge immediately to any person requesting a copy where the request is made at ANZ National Bank Limited’s head office, Level 14, 215-229 Lambton Quay, Wellington, and within five working days where the request is made at any branch or agency of ANZ National Bank Limited. This Key Information Summary, the most recent General Disclosure Statement and Supplemental Disclosure Statement can be accessed at the website addresses www.anz.co.nz and www.nationalbank.co.nz.
ANZ NATIONAL BANK LIMITED AND SUBSIDIARY COMPANIES
KEY INFORMATION SUMMARY FOR THE YEAR ENDED 30 SEPTEMBER 2009

KEY INFORMATION SUMMARY

UNQUALIFIED STATEMENT OF FINDINGS

For the year ended 30 September 2009
No 55 Issued November 2009

INTRODUCTORY INFORMATION

The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.

The information contained in the Key Information Summary is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement – What’s In It For You?”. This publication can be obtained from the Reserve Bank.

CORPORATE INFORMATION

The full name of the registered bank is ANZ National Bank Limited (the “Bank”). The full name of the ultimate parent bank of the Bank is Australia and New Zealand Banking Group Limited, which is domiciled in Australia.

CREDIT RATING

The Bank has three current credit ratings, issued by Standard & Poor’s, Moody’s Investors Service, and Fitch Ratings which are applicable to its long term senior unsecured obligations which are payable in New Zealand in New Zealand dollars.

During the two-year period ended 30 September 2009, the Standard & Poor’s credit rating and qualification remained at AA and Outlook Stable.

During the two-year period ended 30 September 2009, the Moody’s Investors Service credit rating and qualification remained at Aa2 and Outlook Stable.

During the two-year period ended 30 September 2009, the Fitch Ratings credit rating and qualification remained at AA- and Outlook Stable. Fitch Ratings were formally engaged by the Bank on 18 March 2008 to provide credit rating services. Previously Fitch Ratings had rated the Bank on an unsolicited basis as AA-.

For further information about the Crown Retail Guarantee and the New Zealand Wholesale Funding Facility, which is the New Zealand Deposit Guarantee Scheme, which is a Government Guarantee, please see the information provided under a Crown Wholesale Funding Guarantee entered into by the Crown on 23 December 2008 and supplemented on 19 February 2009 (“Crown Wholesale Guarantee”).

Further information about the Crown Retail Guarantee and Crown Wholesale Guarantee is available in the General Disclosure Statement for the year ended 30 September 2009, the most recent Supplemental Disclosure Statement, Disclosure Statement for the year ended 30 September 2009, from which the information in the Key Information Summary was extracted and compared it to the corresponding information contained in the General Disclosure Statement for the year ended 30 September 2009.

We have examined the attached Key Information Summary. The full name of the ultimate parent bank of the Bank is Australia and New Zealand Banking Group Limited, which is domiciled in Australia.

We have examined the information contained in the Key Information Summary in accordance with the Order.

Based on our examination of the Key Information Summary, we report that:

- the Key Information Summary has been prepared in accordance with the Order; and
- the information contained in the Key Information Summary has been properly extracted, where applicable, from the information contained in the General Disclosure Statement for the year ended 30 September 2009.

We have examined the financial statements and certain supplementary information contained within the General Disclosure Statement for the year ended 30 September 2009 prepared in accordance with the Registered Bank Disclosure Statement (Full and Half-Year – New Zealand Incorporated Registered Banks) Order 2008 (the “Order”).

We have audited the financial statements and certain supplementary information contained within the General Disclosure Statement for the year ended 30 September 2009, on which we issued an unqualified opinion dated 13 November 2009.
KEY INFORMATION SUMMARY FOR THE YEAR ENDED 30 SEPTEMBER 2009

GOVERNMENT GUARANTEES
· The Bank has guarantees under the:
  - New Zealand Deposit Guarantee Scheme, which is provided under a Crown Deed of Guarantee entered into by the Bank and the Crown on 14 November 2008 and supplemented on 9 December 2008 (“Crown Retail Guarantee”), and
  - New Zealand Wholesale Funding Facility, which is provided under a Crown Wholesale Funding Guarantee in respect of the Bank entered into by the Crown on 23 December 2008 and supplemented on 19 February 2009 (“Crown Wholesale Guarantee”).
· Further information about the Crown Retail Guarantee and Crown Wholesale Guarantee is available in the General Disclosure Statement for the year ended 30 September 2009, the most recent Supplemental Disclosure Statement, Disclosure Statement for the year ended 30 September 2009, which the information in the Key Information Summary was extracted from, and on The Treasury website at www.treasury.govt.nz.
· During the two-year period ended 30 September 2009, the most recent Supplemental Disclosure Statement, Disclosure Statement for the year ended 30 September 2009, the most recent Supplemental Disclosure Statement, Disclosure Statement for the year ended 30 September 2009, and supplemented on 9 December 2008 (“Crown Retail Guarantee”), and
· The Bank has three current credit ratings, issued by Standard & Poor's, Moody's Investors Service, and Fitch Ratings which are payable in New Zealand in New Zealand dollars.
· The Bank has three current credit ratings, issued by Standard & Poor's, Moody's Investors Service, and Fitch Ratings which are payable in New Zealand in New Zealand dollars.
· The Bank has three current credit ratings, issued by Standard & Poor's, Moody's Investors Service, and Fitch Ratings which are payable in New Zealand in New Zealand dollars.

DIRECTORS’ RESPONSIBILITIES
The Directors are responsible for the preparation and presentation of the
Key Information Summary in accordance with the Order.

AUDITORS’ RESPONSIBILITIES
In accordance with the Order, we are responsible for examining the Key Information Summary presented by the Directors for compliance with the Order, and reporting our findings to you.

BASIS OF REPORT
We have examined the information contained in the Key Information Summary and compared it to the corresponding information contained in the General Disclosure Statement for the year ended 30 September 2009.

UNQUALIFIED STATEMENT OF FINDINGS
Based on our examination of the Key Information Summary, we report that:
· the information contained in the Key Information Summary has been prepared in accordance with the Order; and
· the information contained in the Key Information Summary has been properly extracted, where applicable, from the information contained in the General Disclosure Statement for the year ended 30 September 2009.

For a better understanding of the scope of our examination of ANZ National Bank Limited’s General Disclosure Statement, we have examined the attached Key Information Summary. The full name of the registered bank is ANZ National Bank Limited (the “Bank”).

Key Information Summary is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement - What’s In It For You?”. This publication can be obtained from the Reserve Bank.

For the year ended 30 September 2009
No 55 Issued November 2009