

Media Release

For Release: 5 July 2012

ANZ and Vietinbank close Vietnam's first corporate bond issue in 2012

Re-opening the Vietnam Dong bond market

ANZ Vietnam and the Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietinbank) have closed the first tranche of a VND corporate bond issue for the Vietnam National Coal and Mineral Industries Group (Vinacomin), re-opening the Vietnamese corporate bond market after almost two years of closure.

ANZ Vietnam and Vietinbank, joint lead advisors and issuing agents for the transaction, priced a VND500 billion floating rate note with 5-year tenor for Vinacomin.

As a debut issue, the transaction will play an important role in enabling Vinacomin to raise senior funding from the local bond market.

ANZ CEO Vietnam, Mr Tareq Muhmood, said: "ANZ believes it is appropriate for Vinacomin to use corporate bonds for mid-term and long-term capital generation because of easing macro economic conditions and abundant VND liquidity."

Mr Le Duc Tho, Deputy CEO of Vietinbank, said: "This successful bond issue reflects Vinacomin's dominant position in the market and favourable outlook for energy demand in Vietnam. This is the right time for investors to consider investing in bonds."

Mr Muhmood said: "We believe Vinacomin will become a credit name not only in the domestic bond market but also in the international market, contributing to the development of Vietnam's debt capital market."

For media enquiries, please contact:

Ms. Bui Hai Ha

Head of Communications, ANZ Vietnam
Tel: +844-3938 6901 – ext.: 2850
Fax: +844-3938 6930
Mobile: +84 982 654 316
Email: haiha.bui@anz.com
Website: anz.com/vietnam

Mr. Vu Anh Duc

Deputy Director, Investment Department, Vietinbank
Tel: +844-3942 1030 – ext: 08615
Fax: +844-3942 8720
Mobile: +84 903465223
Email: ducva@vietinbank.vn
Website: vietinbank.vn

Notes to Editors:

General information about ANZ

ANZ is one of the biggest international banks in the Asia Pacific region and remains amongst the most highly rated banks globally, with a long-term credit rating of AA- from S&P.

As one of the first international banks operating in Vietnam since 1993, ANZ offers a full range of international banking services across institutional and corporate banking, financial markets, trade finance, commercial banking and retail and wealth management.

General information about Vietinbank

VietinBank is one of the largest local commercial banks in terms of network, total assets and chartered capital. The Bank is an experienced participant in the bond market and a key member of the Vietnam Bond Market Association.

Recently, VietinBank successfully issued USD250million of bonds, becoming the first Vietnamese financial institution to enter the international bond market. VietinBank has the highest credit rating under national rankings and is one of the 2,000 largest corporations identified by Forbes magazine.