

COMMODITY OPTION TRANSACTION – CASH SETTLED

General Terms:

Trade Date:

Commodity: aluminium

Notional Quantity:

Option Style: European

Option Type: [Call / Put]

Seller:

Buyer:

Commodity Reference Price:

Specified Price:

Settlement price

Business Day(s):

Pricing Date(s): [] subject to adjustment with the Following
Commodity Business day Convention

Strike Price per Unit: USD [] per metric tonne

Total Premium:

Premium Payment Date(s):

Procedure for Exercise:

Expiration Date:

Expiration Time: Closing time of relevant Exchange

Written Confirmation: Applicable/Not Applicable

Automatic Exercise: Applicable

Cash Settlement Terms:

Cash Settlement: Applicable

Settlement Date(s): [Number of calendar/Business Days] after the Pricing
D of the Applicable Calculation Period subject to

adjustment in accordance with [Applicable Business
day Convention]

Calculation Agent: The party specified as such in the Agreement, or if not specified
therein, Australia and New Zealand Banking Group Limited