



U.S. Investor Website Update

December 17, 2021

ANZBGL acknowledges class action proceedings filed by Phi Finney McDonald

On December 1, 2021, Australia and New Zealand Banking Group Limited (“ANZBGL”, and together with its subsidiaries, the “Group”) provided the following information:

ANZBGL acknowledges that class action proceedings have been filed by Phi Finney McDonald in the Federal Court of Australia against ANZBGL.

ANZBGL understands that the class action is said to cover certain credit card holders in the period from July 1, 2010, to January 1, 2019. The class action is understood to allege that ANZBGL’s credit card contracts were unfair, and contravened the Australian Securities and Investments Commission Act 2001 of Australia.

ANZBGL will review the claim and will provide any update as required.

APRA announces additional loss-absorbing capacity requirements

On December 2, 2021, ANZBGL provided the following information:

In an announcement on December 2, 2021, the Australian Prudential Regulation Authority (“APRA”) finalised its loss-absorbing capacity requirements.

APRA said it will require domestic systemically important banks (D-SIBs), including the Group, to increase their Total Capital by a further 1.5% of risk weighted assets (“RWA”) by January 2026. Inclusive of the previously announced interim increase of 3%, this will result in a total increase to the minimum Total Capital requirement of 4.5% of RWA.

The Group expects to be able to meet the additional Total Capital requirement through Tier 2 Capital.

The amount of the additional Total Capital requirement will be based on the Group’s actual RWA as at January 2026, including the final impact of the revisions to APRA’s capital framework announced on November 29, 2021.

APRA noted “Given changes to RWA from the ADI capital reforms, the lower end of the range in dollar terms broadly equates to a requirement of 4.5 percentage points of RWA under the new capital framework, in place from 2023”.