

Liquidity	Half Year Average			Movement	
	Mar 26	Sep 25	Mar 25	Mar 26 v. Sep 25	Mar 26 v. Mar 25
Total liquid assets (\$B)	308.8	319.5	306.0	-3%	1%
Liquidity Coverage Ratio (%)	132%	133%	132%	-1%	0%

The Group holds a portfolio of high-quality unencumbered liquid assets in order to protect the Group's liquidity position in a severely stressed environment, as well as to meet regulatory requirements. High Quality Liquid Assets comprise three categories, with the definitions consistent with Basel 3 Liquidity Coverage Ratio (LCR):

- Highest-quality liquid assets (HQLA1): cash, highest credit quality government, central bank or public sector securities eligible for repurchase with central banks to provide same-day liquidity.
- High-quality liquid assets (HQLA2): high credit quality government, central bank or public sector securities, high quality corporate debt securities and high-quality covered bonds eligible for repurchase with central banks to provide same-day liquidity.
- Alternative liquid assets (ALA): Eligible securities listed by the Reserve Bank of New Zealand (RBNZ).

The Group monitors and manages the size and composition of its liquid assets portfolio on an ongoing basis in line with regulatory requirements and the risk appetite set by the Board. The LCR remained above the regulatory minimum thresholds throughout the periods.

Funding	As at			Movement	
	Mar 26 \$B	Sep 25 \$B	Mar 25 \$B	Mar 26 v. Sep 25	Mar 26 v. Mar 25
Wholesale funding instruments	252.2	265.7	273.3	-5%	-8%
Customer deposits	770.9	749.2	757.8	3%	2%
Other liabilities	219.8	212.3	201.2	4%	9%
Shareholders' equity	71.4	70.4	70.7	1%	1%
Total liabilities and shareholders' equity	1,314.3	1,297.6	1,303.0	1%	1%
Net Stable Funding Ratio (%)	115%	115%	117%	0%	-2%

The Group targets a diversified funding base, avoiding undue concentration by investor type, maturity, market source and currency.

During the March 2026 half, the Group issued \$15.5 billion of term wholesale funding (excluding unsubordinated debt with shorter tenors of 12 to 18 months).

Net Stable Funding Ratio remained above the regulatory minimum of 100% throughout this period.

Capital Management	As at			Movement	
	Mar 26	Sep 25	Mar 25	Mar 26 v. Sep 25	Mar 26 v. Mar 25
APRA Common Tier Equity 1	12.4%	12.0%	11.8%		
Credit risk weighted assets (\$B)	366.4	369.6	378.1	-1%	-3%
Total risk weighted assets (\$B)	464.0	458.5	469.0	1%	-1%
APRA Leverage Ratio	4.5%	4.4%	4.4%		

Australian Prudential Regulation Authority (APRA), under the authority of the *Banking Act 1959*, sets minimum regulatory requirements for banks including what is acceptable as regulatory capital and provides methods of measuring the risks incurred by the Bank.

The Group's APRA Common Equity Tier 1 ratio was 12.4% at 31 March 2026, which is above APRA's minimum requirements. The increase of 36 bps during the March 2026 half was driven by the impact of current period earnings, and the reinvestment of NOHC surplus capital into ANZBGL group. This was partially offset by the 2025 final dividend paid during the period, risk weighted assets (RWA) growth reflecting higher interest rate risk in the banking book RWA and lending growth driven higher credit RWA, and capital floor adjustment.

At 31 March 2026, the Group's APRA Leverage Ratio was 4.5% which is above the 3.5% minimum for Internal Ratings Based Authorised Deposit-taking Institution, which includes ANZ.