

ANZ

SUSTAINABLE DEVELOPMENT GOALS BONDS

USE OF PROCEEDS REPORT

AS AT 31 MARCH 2025



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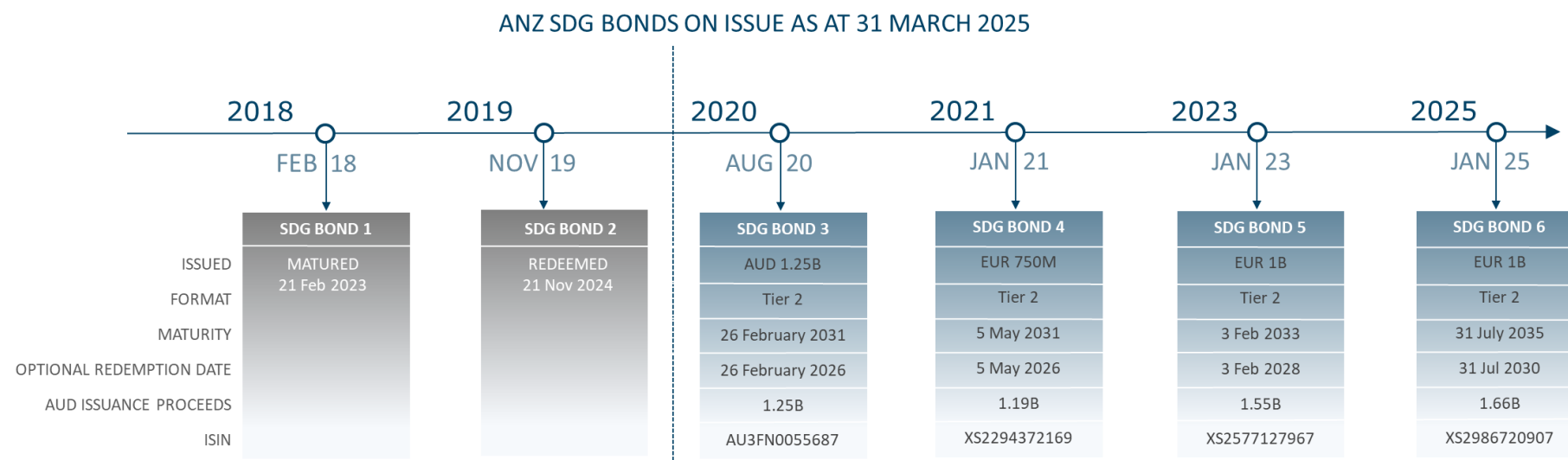
INTRODUCTION TO ANZ SDG BONDS

This report provides an update to investors as at 31 March 2025 on the use of proceeds of the Australia and New Zealand Banking Group Limited ("**ANZ**") Sustainable Development Goals Bonds ("**SDG Bonds**").

This report should be read in conjunction with the ANZ SDG Bond Framework dated November 2024¹ ("**Framework**"). Undefined capitalised terms have the meaning given in the Framework, unless the context otherwise requires.

As at 31 March 2025, ANZ had on issue four SDG Bonds with an aggregate principal amount of 5.65 billion (AUD equivalent²).

ANZ SDG BONDS ISSUANCE TIMELINE



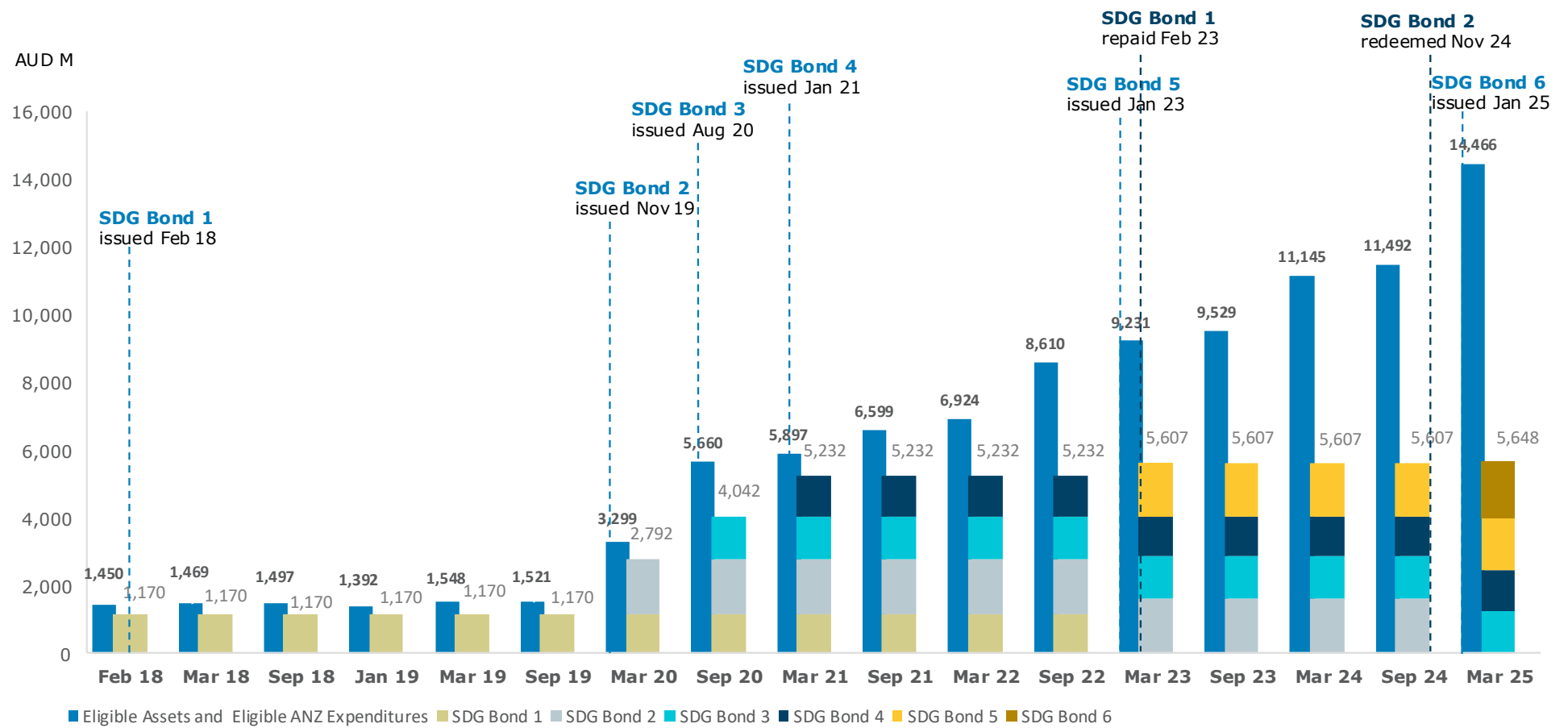
ANZ has issued, and may, from time to time, issue other bonds, notes or debt securities and use their proceeds of issue to finance or refinance Eligible Assets and /or Eligible ANZ Expenditures ("**Other SDG Securities**"). ANZ may, from time to time, re-allocate or apportion at its discretion Eligible Assets and Eligible ANZ Expenditures among the SDG Bonds and Other SDG Securities.

¹ Version 4 of the ANZ SDG Bond Framework, available here: [sdg-bond-framework-november-2024.pdf](https://www.anz.com/australia-and-new-zealand-banking-group-limited/sustainable-development-goals-bonds-framework)

² For SDG Bonds issued in a currency other than AUD, proceeds are swapped back to AUD at the time of issuance. The AUD proceeds from this swap are recorded as the AUD equivalent proceeds for the SDG Bond.

HISTORICAL VOLUME OF ELIGIBLE ASSETS AND ELIGIBLE ANZ EXPENDITURES AND SDG BONDS (AUD EQUIVALENT)

The following chart shows the total volume (AUD M) of Eligible Assets and Eligible ANZ Expenditures as at 31 March 2025 and as at past reporting periods. 100% of proceeds from ANZ’s SDG Bonds were allocated to Eligible Assets and Eligible ANZ Expenditures at each issuance, and remain fully allocated as at 31 March 2025.



ANZ AND THE SUSTAINABLE DEVELOPMENT GOALS

On 1 January 2016, the United Nations [Sustainable Development Goals](#)³ (“**SDGs**”) came into effect. The 17 goals and 169 targets are aimed at addressing global challenges, including those related to poverty, inequality, climate change and environmental degradation by 2030.

ANZ supports the SDGs and believes that business has an important role to play in their achievement.

In 2019, ANZ became a founding signatory to the [UN Principles for Responsible Banking](#) (the “**Principles**”). Under the Principles, ANZ’s ultimate parent entity, ANZ Group Holdings Limited (ABN 16 659 510 791) (“**ANZGHL**” and, together with its subsidiaries, the “**Group**”) is required to set at least two targets that address ANZGHL’s most significant positive and negative impacts, aligned with the SDGs and the Paris Agreement⁴. Our targets are located in ANZGHL’s 2024 ESG Supplement and set out in ANZGHL’s UN Principles for Responsible Banking Self-Assessment available at anz.com.au/esgreport). ANZGHL has reported the Group’s progress towards implementing the Principles using the Reporting and Self-assessment Index, available in its ESG Data and Frameworks pack at anz.com/esgreport.

As an issuer of SDG Bonds, ANZ demonstrates alignment with the SDGs through use of proceeds and impact reporting, in addition to reporting progress towards implementing the Principles using the Reporting and Self-assessment Index, available in the 2024 ESG Data and Frameworks pack.

Through the ongoing management of the Framework, ANZ continues to develop its strategy to be a leader in the development of green and sustainable capital markets.

ANZ ESG REPORTING

The Group produces a suite of reports to meet the needs and requirements of a wide range of stakeholders including shareholders, customers, employees, regulators, non-government organisations and the community.

The 2024 ESG Supplement, 2024 ESG Data and Frameworks Pack, and 2024 Climate-related Financial Disclosures complement ANZGHL’s 2024 Annual Report and are available at anz.com/esgreport. Details of KPMG’s assurance, including the approach taken and conclusions, is provided within KPMG’s assurance statement on pages 75-76 of the 2024 ESG Supplement, pages 117-119 of the 2024 Climate-related Financial Disclosures and [here](#) for the United Nations Principles for Responsible Banking.

ANZGHL’s ESG Supplement outlines the Group’s purpose and values; approach to ESG governance and risk management; approach to the identification and prioritisation of material issues; stakeholder engagement and ESG targets. It also outlines the Group’s management of material ESG issues aligning with its focus areas of ethics, conduct and culture; environmental sustainability; housing; financial wellbeing; customer experience; information security; as well as other ESG issues that are of interest to ANZGHL’s investors and stakeholders.

³ The SDGs are a collection of 17 non-legally binding, interlinked global goals produced by the UN for countries and governments. The SDGs are included to show how ANZ’s strategy supports the SDGs. ANZ makes no representation, warranty, or assurance of any kind, express or implied and takes no responsibility or liability as to whether ANZ’s strategy furthers the objectives or achieves the purpose of the indicated SDG.

Further information on the SDGs can be found at un.org/sustainabledevelopment/. The content of this publication has not been approved by the United Nations and does not reflect the views of the United Nations or its officials or Member States.

⁴ Paris Agreement: A legally binding international treaty on climate change adopted at the UN Climate Change Conference (COP21) in Paris in 2015. Its overarching goal is to hold “the increase in the global average temperature to well below 2°C above pre-industrial levels” and pursue efforts “to limit the temperature increase to 1.5°C above pre-industrial levels”.

ANZGHL's 2024 Climate-related Financial Disclosures describe the Group's progress towards implementing its Climate Change Commitment and how ANZGHL has been supporting customers to date. This lays the foundation for ANZGHL to deliver on its five year Climate and Environment Strategy, approved in October 2024 to support an effective and orderly transition in coming years. See the 2024 Climate-related Financial Disclosures for further details at anz.com/esgreport.

The Climate-related Financial Disclosures are prepared in accordance with the Task Force on Climate-related Financial Disclosures recommendations 2021 (TCFD). ANZ joined the Net-Zero Banking Alliance (NZBA) in 2021 and the 2024 Climate-related Financial Disclosures set out how the Group is taking action in line with our signatory statement.

ANZGHL's 2024 Corporate Governance Statement discloses how it has complied with the recommendations of the Australian Securities Exchange (ASX) Corporate Governance Council throughout the 2024 financial year and is available at anz.com/corporategovernance.

In addition, the five-year Climate and Environment (C&E) Strategy approved by the ANZGHL Board in October 2024, is set out within ANZGHL's [Climate-related Financial Disclosures](#).

Please refer to anz.com/esgreport for the following reports:

- ANZ 2024 ESG Investor Discussion Pack
- ANZ 2024 ESG Supplement
- ANZ 2024 Climate-related Financial Disclosures
- ANZ 2024 ESG Supplement
- ANZ 2024 ESG Data & Frameworks pack
- ANZ 2024 Social & Environmental Sustainability Target Methodology

In addition, ANZ's 2024 Climate Change Commitment and 2024 Energy Customer Approach are available below:

- [ANZ 2024 Climate Change Commitment](#)
- [ANZ 2024 Energy Customer Approach](#)

ANZ SDG BOND FRAMEWORK

The Framework was developed to align with the International Capital Market Association's ("**ICMA**") Green Bond Principles ("**GBP**"), Social Bond Principles ("**SBP**") and the Sustainability Bond Guidelines ("**SBG**") that were current as at the date of the Framework. The proceeds of the SDG Bonds have been used to finance or refinance assets that align with ANZ's Eligible Categories and that promote any of the 11 SDGs which ANZ selected. ANZ recommends this report be read in conjunction with the Framework, which is available on the ANZ Debt Investor Centre [website](#).

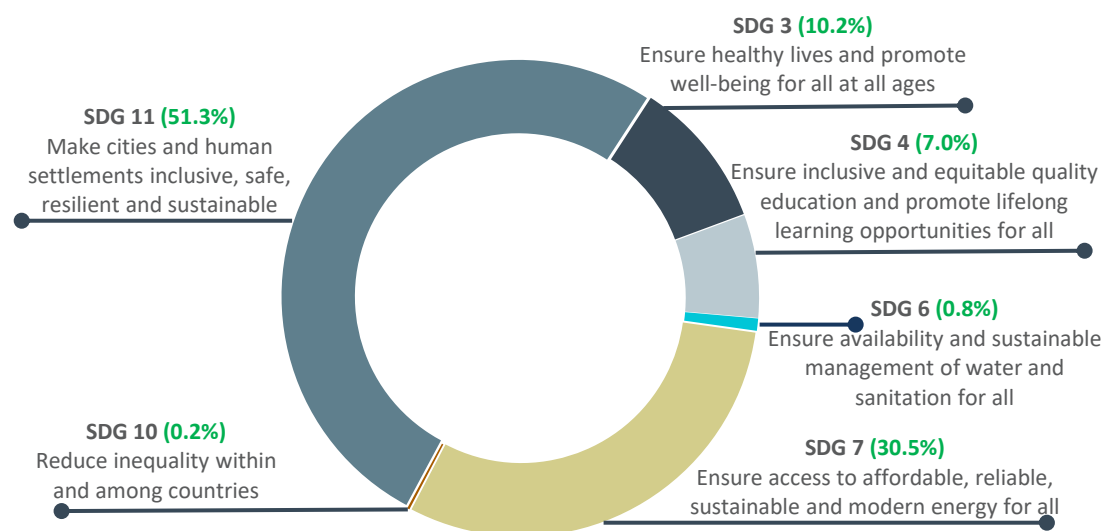
ALLOCATION OF BOND PROCEEDS

The proceeds from ANZ's SDG Bonds on issue have been fully allocated to Eligible Assets and/or Eligible ANZ expenditures which align with seven of the 11 selected SDGs. There are no unallocated proceeds.

The following charts illustrate the breakdown of Eligible Assets as at 31 March 2025.

ALLOCATION OF PROCEEDS BY SDG

31 MARCH 2025

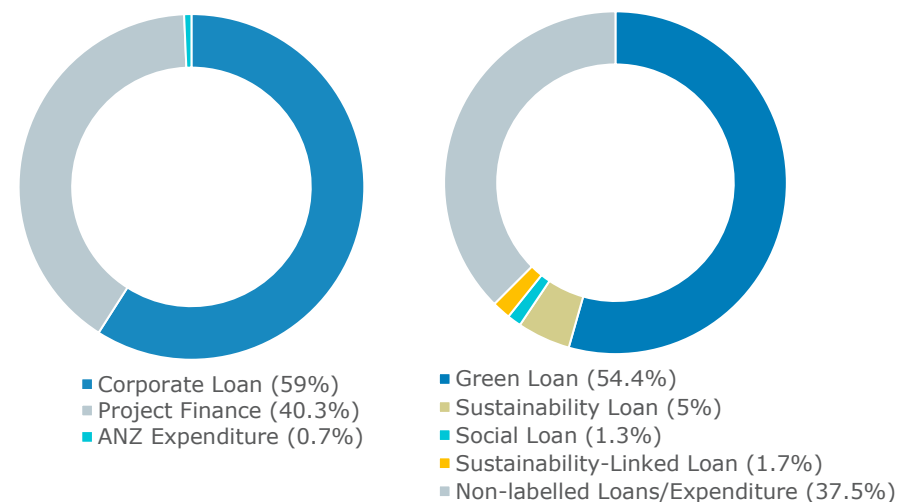


Reporting Notes

- The volume of Eligible Assets and Eligible ANZ Expenditures is as at 31 March 2025, and is sourced from ANZ's SDG Bond Asset Register.
- There is no link between the Eligible Assets or Eligible ANZ Expenditures and the SDG Bonds themselves as set out in the pricing supplements for the SDG Bonds, dated 19 August 2020, 27 January 2021, 1 February 2023 and 29 January 2025.
- Figures and percentages related to bond proceeds may not be equal to the stated totals or 100% due to rounding.

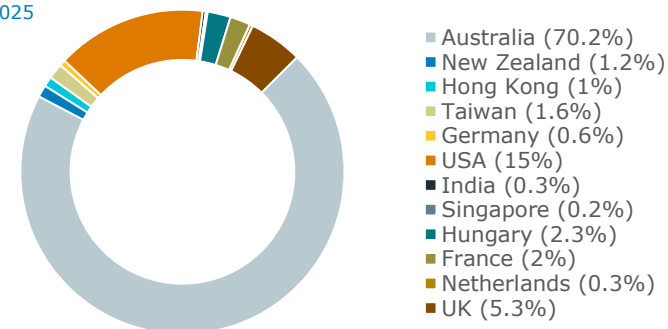
ALLOCATION OF PROCEEDS BY LOAN

31 MARCH 2025



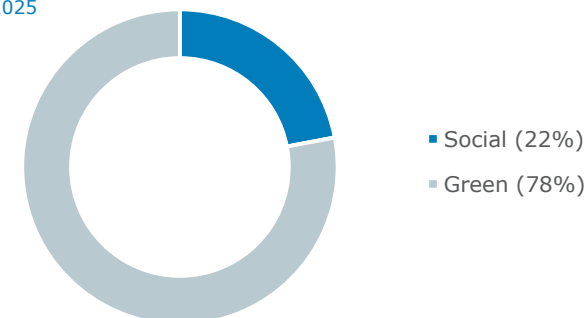
ALLOCATION OF PROCEEDS BY LOCATION

31 MARCH 2025



ALLOCATION OF PROCEEDS BY CATEGORY TYPE







31 MARCH 2025



USE OF PROCEEDS SUMMARY

AS AT 31 MARCH 2025

ASX 300 31 MARCH 2025

SDG	SDG Target	GBP/SBP Project Category	Eligible Asset/Eligible ANZ Expenditure	Aggregate Asset/ANZ Expenditure Volume (AUD million)	% of Eligible Assets/Eligible ANZ Expenditures
	3.4, 3.5, 3.8	Access to essential services	Hospitals	1,482.03	10.2%
			Aged care		
			Specialist disability accommodation		
	4.3, 4.4, 4.5	Access to essential services	Schools	1,024.57	7.1%
		Socioeconomic advancement and empowerment	Tertiary education		
			Tertiary educational student housing		
	6.1	Sustainable water and wastewater management	Access to drinking water	121.16	0.8%
	7.2, 7.b	Renewable energy	Renewable energy generation and infrastructure – wind power, solar, geothermal and hydro power, battery storage	4,433.91	30.7%
		Energy efficiency	Smart meters		
			Electricity connection infrastructure		
	10.2	Socioeconomic advancement and empowerment	Financial education Programs	22.92	0.2%
	11.1, 11.2	Affordable housing	Social and affordable housing	7,381.01	51%
		Affordable basic infrastructure	Lower carbon transportation and supporting infrastructure		
		Clean transportation			
		Green Buildings	Buildings meeting green standards		
Total AUD million				14,465.60	100%

Notes

1. Assurance:

ANZ procured a reasonable assurance report dated 21 January 2025 (the "**EY Assurance**") from Ernst & Young ("**EY**") confirming that, in EY's opinion, ANZ's SDG bond post-issuance process meets in all material respects ICMA's SBG (2021), GBP (2021) and SBP (2023) requirements on use of proceeds, process for project evaluation and selection, management of proceeds and reporting. The EY Assurance was conducted on the contents of the use of proceeds and impact report as at 30 September 2024 and as such does not cover the contents of this report. Assurance is conducted annually and we expect the next assurance will be undertaken for the period ending 30 September 2025.

The EY Assurance can be found on the ANZ Debt Investor Centre [website](#).

2. Undisclosed Borrowers:

Borrower names are not disclosed in the table in the "Use of Proceeds" section of this report due to confidentiality restrictions.

3. Framework

This report has been prepared in accordance with the Framework, published November 2024. The current and preceding versions of the Framework can be found on the ANZ Debt Investor Centre [website](#).

Green Buildings are aligned with "SDG11 Sustainable Cities and Communities" in the Framework, rather than aligned with "SDG9 Industry, Innovation and Infrastructure", as they had been in preceding versions of the Framework.

Investor Feedback

ANZ is committed to transparency of reporting and disclosure in the green, social and sustainability bond market and welcomes investor feedback on the contents of this and future reports.

Enquiries and Further Information

Enquires in relation to this report or ANZ SDG Bonds can be directed to DebtIR@anz.com.

All ongoing and historical reporting and assurance in relation to ANZ SDG Bonds can be found on the ANZ Debt Investor Centre [website](#).

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