## Liquidity

	Average	
	2025	2024
Total liquid assets (\$b)1	312.8	273.9
Liquidity Coverage Ratio (LCR) <sup>1</sup>	132%	133%

<sup>1.</sup> Full year average, calculated as prescribed per APRA Prudential Regulatory Standard (APS 210 Liquidity) and consistent with APS 330 requirements.

Group holds a portfolio of high quality unencumbered liquid assets in order to protect the Group's liquidity position in a severely stressed environment, as well as to meet regulatory requirements. High Quality Liquid Assets comprise three categories, with the definitions consistent with Basel 3 LCR:

- Highest-quality liquid assets (HQLA1): Cash, highest credit quality government, central bank or public sector securities eligible for repurchase with central banks to provide same-day liquidity.
- High-quality liquid assets (HQLA2): High credit quality government, central bank or public sector securities, high quality corporate debt securities and high quality covered bonds eligible for repurchase with central banks to provide same-day liquidity.
- · Alternative liquid assets (ALA): Eligible securities listed by the RBNZ.

Group monitors and manages the size and composition of its liquid assets portfolio on an ongoing basis in line with regulatory requirements and the risk appetite set by the ANZBGL Board.

The LCR remained above the regulatory minimum of 100% throughout this period.

## **Funding**

	2025	2024
	<b>\$</b> b	<b>\$</b> b
Wholesale funding instruments	265.7	248.9
Customer deposits	749.2	716.6
Other liabilities	212.3	195.4
Shareholders' equity	70.4	68.8
Total liabilities and shareholders' equity	1,297.6	1,229.7
Net Stable Funding Ratio	115%	116%

The Group targets a diversified funding base, avoiding undue concentrations by investor type, maturity, market source and currency.

Net Stable Funding Ratio remained above the regulatory minimum of 100% throughout this period.

During 2025, the Group issued \$36.7 billion of term wholesale funding (excluding unsubordinated debt with shorter tenors of 12 to 18 months).

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## Capital management

	2025	2024	Movt
Common Equity Tier 1 (Level 2)			
- APRA Basel III	12.0%	12.2%	
Credit risk weighted assets (\$b)	369.6	361.2	2%
Total risk weighted assets (\$b)	458.5	446.6	3%
APRA Leverage Ratio	4.4%	4.7%	

The Group's capital management framework includes managing to Board approved risk appetite settings and maintaining all regulatory requirements. APRA requirements at Level 1 and Level 2 include ANZ operating at or above APRA's expectation for Domestic Systematically Important Banks (D-SIBs).

APRA, under the authority of the Banking Act 1959, sets minimum regulatory requirements for banks including what is acceptable as regulatory capital and provides methods of measuring the risks incurred by ANZ Bank Group.

The ANZ Bank Group's Common Equity Tier 1 ratio was 12.0% based on APRA Basel III standards, exceeding APRA's minimum requirements. It increased 25 bps driven by cash earnings, an increase due to decrease in capital floor driven by volume management between standardised and IRB RWA, and an increase in IRRBB RWA. This was partially offset by dividends paid during the year.

At 30 September 2025, ANZ Bank Group's APRA Leverage Ratio was 4.4% which is above the 3.5% minimum for internal ratings-based (IRB) ADIs, including ANZ.

