

2026 Half Year Results

Debt Investor Presentation

Half year ended 31 March 2026
Results Presentation & Investor Discussion Pack



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2026 Half Year Results

Debt Investor Presentation

Strategy



Five immediate priorities¹

1

Embed new leadership team and continue to drive a cultural reset
New Executive Committee and corporate values in place

2

Integrate Suncorp Bank faster to deliver value
On track to complete a safe and secure migration of Suncorp Bank customers to ANZ by June 2027

3

Accelerate the delivery of the single customer front-end
On track to deliver to all Retail and Small Business customers by September 2027

4

Reduce duplication and simplify the organisation
78%² of 3,500 announced roles exited the bank by end-April 2026

5

Enhance non-financial risk management to improve resilience
On track to deliver our Root Cause Remediation Plan

1. This page contains forward looking statements. These statements are subject to the disclaimer on page 2.

2. Calculated on an FTE basis between 1 April 2025 and 30 April 2026



ANZ 2030 – Two phases to our strategy¹

First phase – Across FY26 & FY27

Delivering on immediate priorities to get the basics right

- › Substantial improvement in productivity
- › Initial investment for growth

Second phase – Beyond FY27

Realise the benefits of these strong foundations

- › Accelerate growth
- › Outperform the market

In each phase – improve returns and deliver value

1. This page contains forward looking statements. These statements are subject to the disclaimer on page 2.



1. Embed new leadership team and continue to drive a cultural reset

Our values



Put customers first

By providing better outcomes for customers every day



Deliver with excellence

By setting high standards and delivering on commitments



Own the outcome

By taking accountability and doing what's right



Work as one

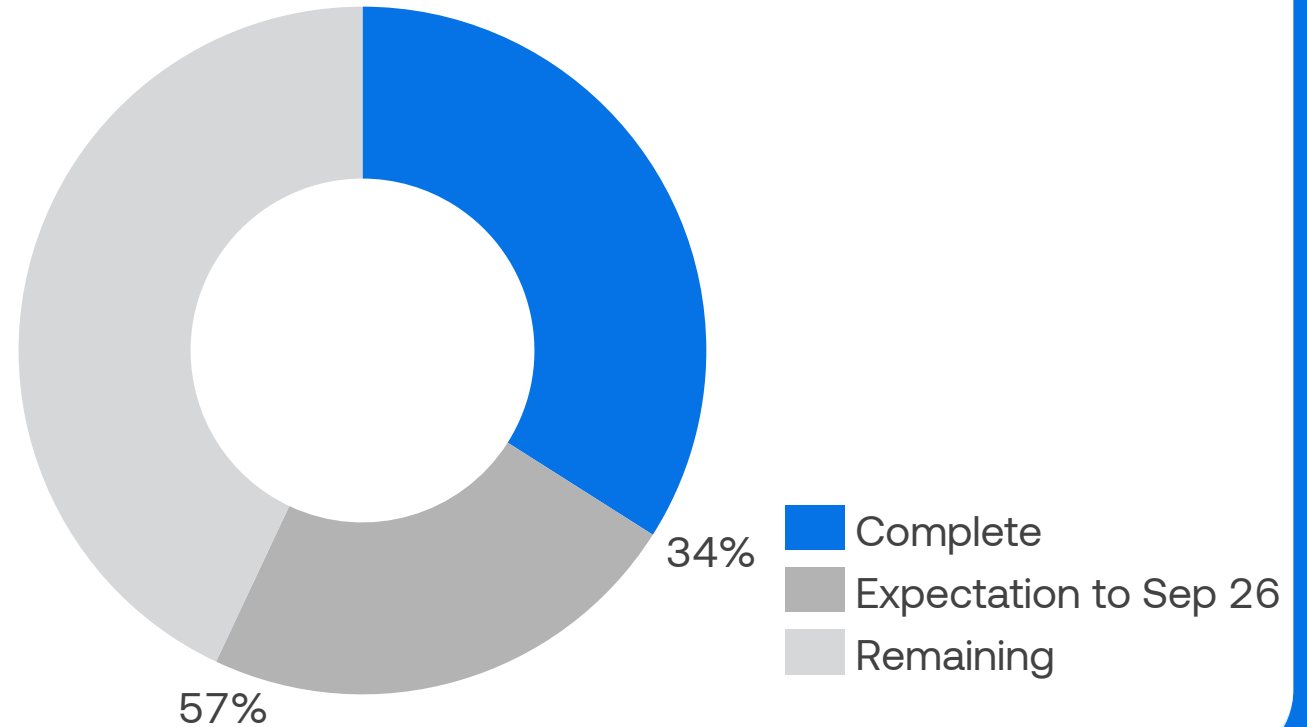
By bringing the best of ANZ together to succeed



2. Integrate Suncorp Bank faster to deliver value¹

Complete a safe and secure migration of Suncorp Bank to ANZ by June 2027

Integration activity since resetting the program as announced at ANZ strategy update in Oct 25, %²



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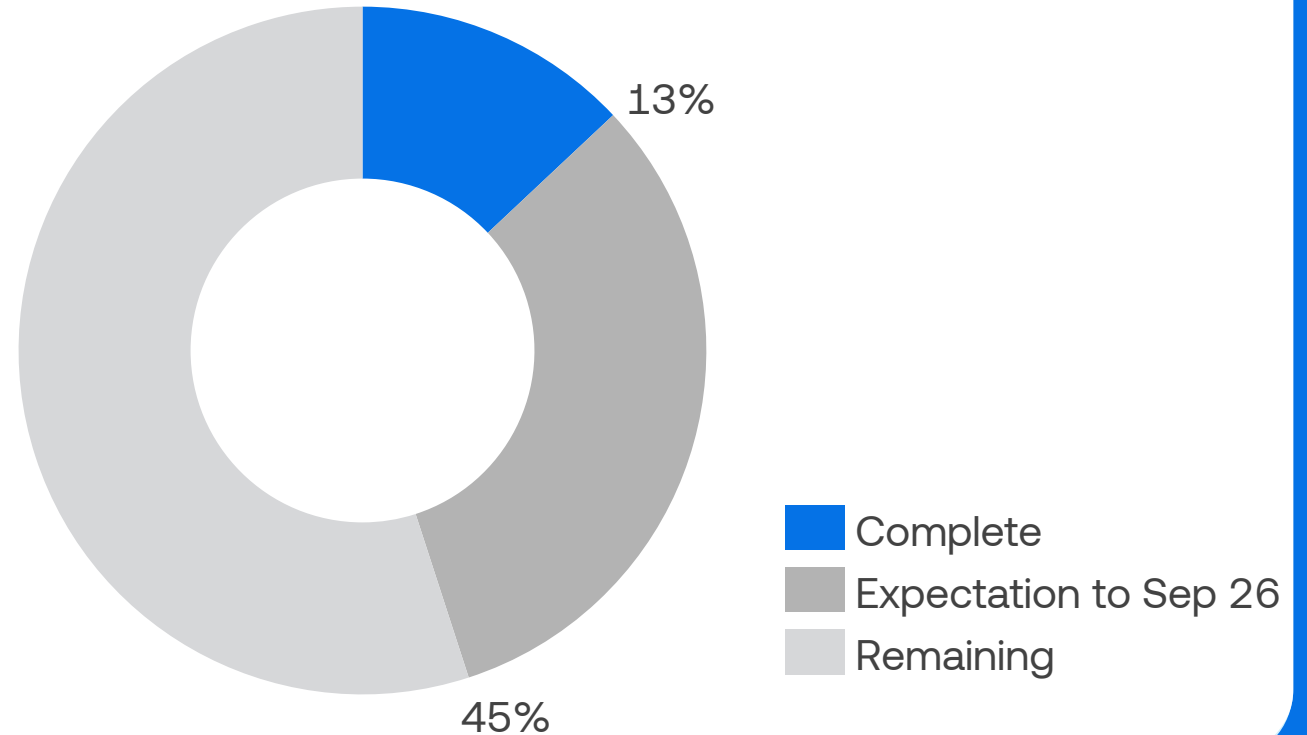
2. Overall percentage completion is calculated based on the number of approved solution design decisions and deliverables (also defined as work packages) in Suncorp Bank Integration and SCFE program plans completed as at the week ending 3 April 2026. Deliverables in plan vary in size and complexity, and remain subject to change. Progress to date is not a representation of likely progress in equivalent future periods.



3. Accelerate the delivery of the single customer front-end¹

Deliver the single customer front-end to our 8 million Retail and Small Business customers by September 2027

Execution progress since resetting the program as announced at ANZ strategy update in Oct 25, %²



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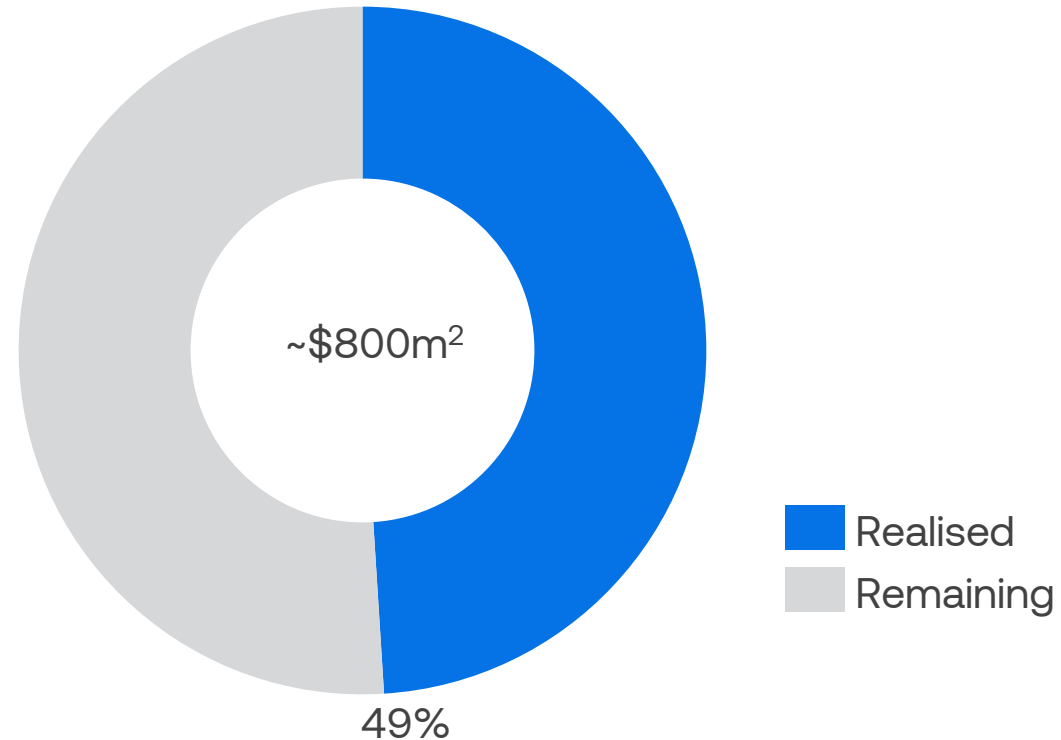
2. Overall percentage completion is calculated based on the number of approved solution design decisions and deliverables (also defined as work packages) in Suncorp Bank Integration and SCFE program plans completed as at the week ending 3 April 2026. Deliverables in plan vary in size and complexity, and remain subject to change. Progress to date is not a representation of likely progress in equivalent future periods.



4. Reduce duplication and simplify the organisation¹

Estimated gross cost savings of \$800 million² in FY26 announced at strategy day in October 2025

Progress of estimated gross cost savings in FY26, Oct 25 to Mar 26, %



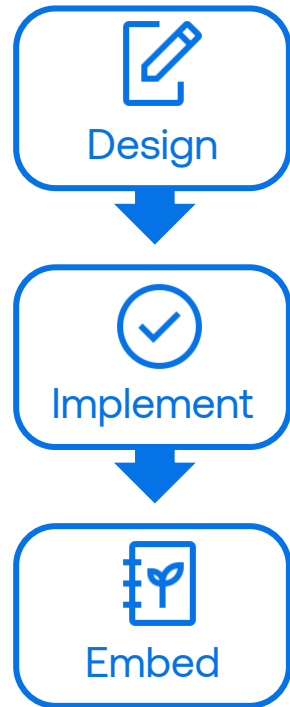
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2. Refer to page 33 for updated target



5. Enhance non-financial risk management to improve resilience¹

On track to deliver our Root Cause Remediation Plan, approved by APRA in September 2025

Non-financial risk management progress



- Released the second report by Promontory²
- Through the set-up phase of the PACT³ program
- On track to largely complete the design phase this year

1. This page contains forward looking statements. These statements are subject to the disclaimer on page 2.
2. First Promontory independent assurance report on progress under the RCRP
3. PACT is ANZ's enterprise-wide non-financial risk program (standing for People, Accountability, Customers and Trust)



Our targets¹

- ✓ Increase Return on Tangible Equity (ROTE) towards 12% by FY28 and towards 13% by FY30
- ✓ Achieve a cost-to-income ratio in the mid-40s percent by FY28 and sustained through to FY30, including
 - ✓ Estimated gross cost savings of \$875 million to be delivered in FY26
 - ✓ Estimated Suncorp Bank synergies of \$500 million with full run-rate synergies realised in FY29

1. This page contains forward looking statements. These statements are subject to the disclaimer on page 2. Based on Cash Profit. Cash profit, a non-IFRS measure, represents the Group's preferred measure of the result of its core business activities, enabling readers to assess Group and divisional performance against prior periods and against peer institutions. To calculate cash profit, the Group excludes non-core items from statutory. The adjustments made in arriving at cash profit are included in statutory profit which is subject to review within the context of the external auditor's review of the Condensed Consolidated Financial Statements. Cash profit is not subject to review by the external auditor.



2026 Half Year Results

Debt Investor Presentation

HY26 Financial Results

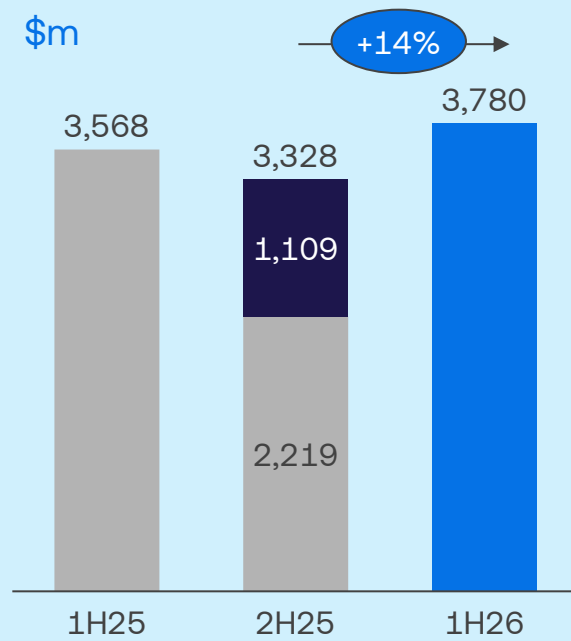


1H26 overview

Financial performance & key financial metrics (ANZ 2030 strategy)

Cash Profit

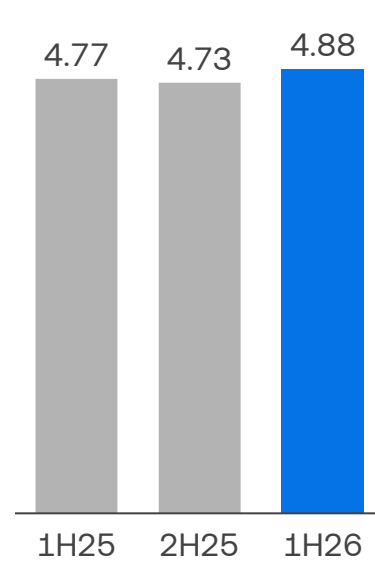
\$m



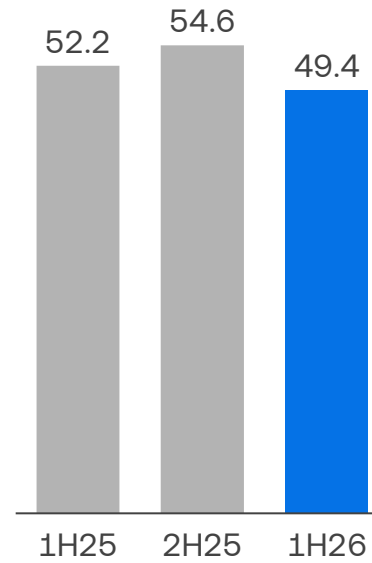
■ Impact of significant items¹

Revenue/Avg RWA²

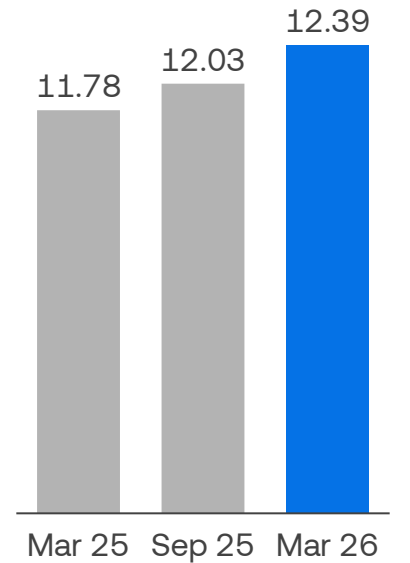
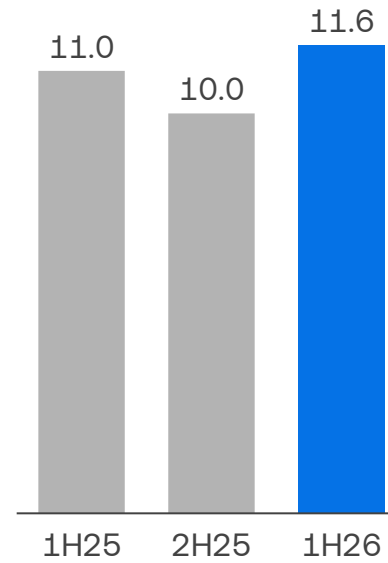
%



Cost to income ratio²



Return on tangible equity² CET1 ratio³



1. Information on 2H25 significant items provided on page 12 of ANZ Group Holdings Limited First Half 31 March 2026 Consolidated Financial Report Dividend Announcement and Appendix 4D
 2. Excluding 2H25 significant items
 3. ANZBGL Group Level 2 CET1 ratio



Cash profit – Half Year

\$m	1H25	2H25	1H26	(1H26 vs 2H25)	
Statutory Profit	3,642	2,249	3,650	+62%	
Cash Profit	3,568	2,219	3,780	+70%	
Significant items included in Cash Profit ¹ :	0	(1,109)	0		<i>On a constant currency basis²</i>
Cash Profit adjusting for 2H25 significant items	3,568	3,328	3,780	+14%	+14%
> Revenue	10,995	11,189	11,204	0%	+1%
> Expenses	(5,742)	(6,107)	(5,534)	-9%	-8%
> Profit Before Provisions	5,253	5,082	5,670	+12%	+12%
> CTI	52.2%	54.6%	49.4%	-519bps	
> ROTE	11.0%	10.0%	11.6%	+161bps	

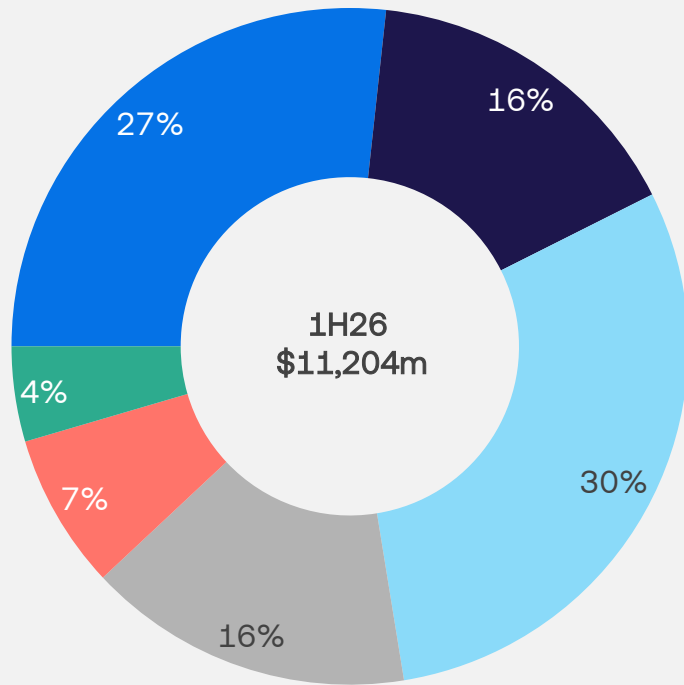
1. Information on 2H25 significant items provided on page 12 of ANZ Group Holdings Limited First Half 31 March 2026 Consolidated Financial Report Dividend Announcement and Appendix 4D

2. Comparative data has been adjusted to remove the translation impact of foreign currency movements by retranslating prior period comparatives at current period foreign exchange rates. Further information provided on page 32 of ANZ Group Holdings Limited First Half 31 March 2026 Consolidated Financial Report Dividend Announcement and Appendix 4D.



Revenue & expenses

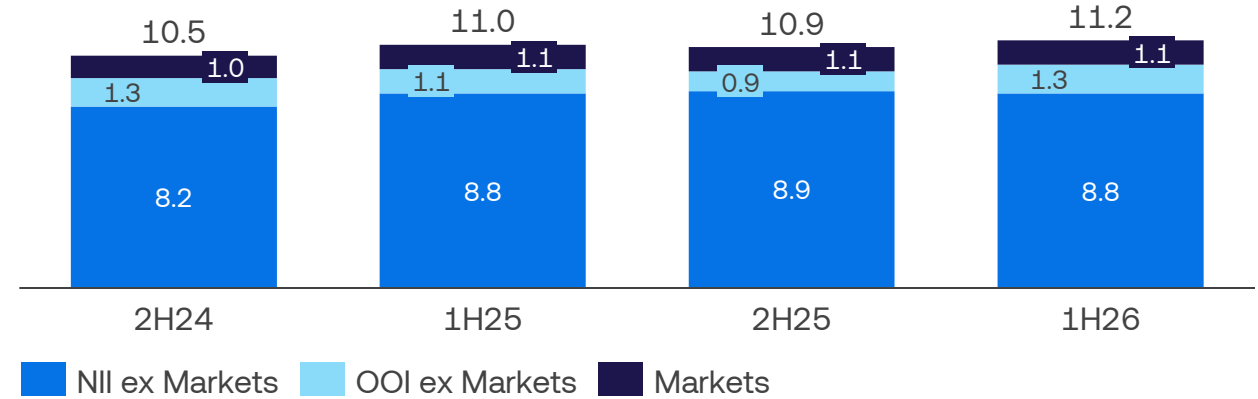
Revenue composition, %



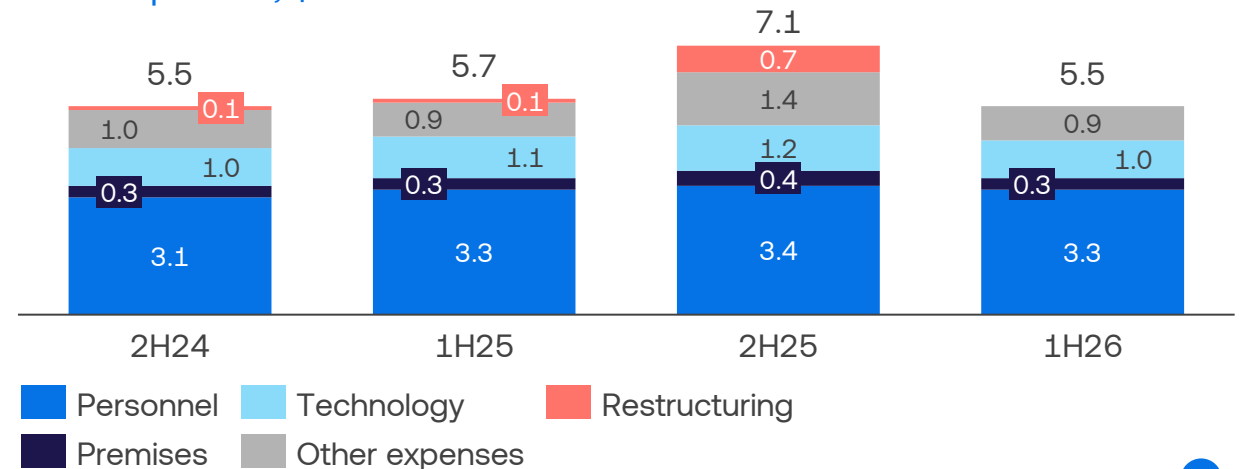
■ Australia Retail ■ Institutional ■ Suncorp Bank
■ Business & Private Bank ■ New Zealand ■ Other¹

1. Other includes Pacific division and Group Centre

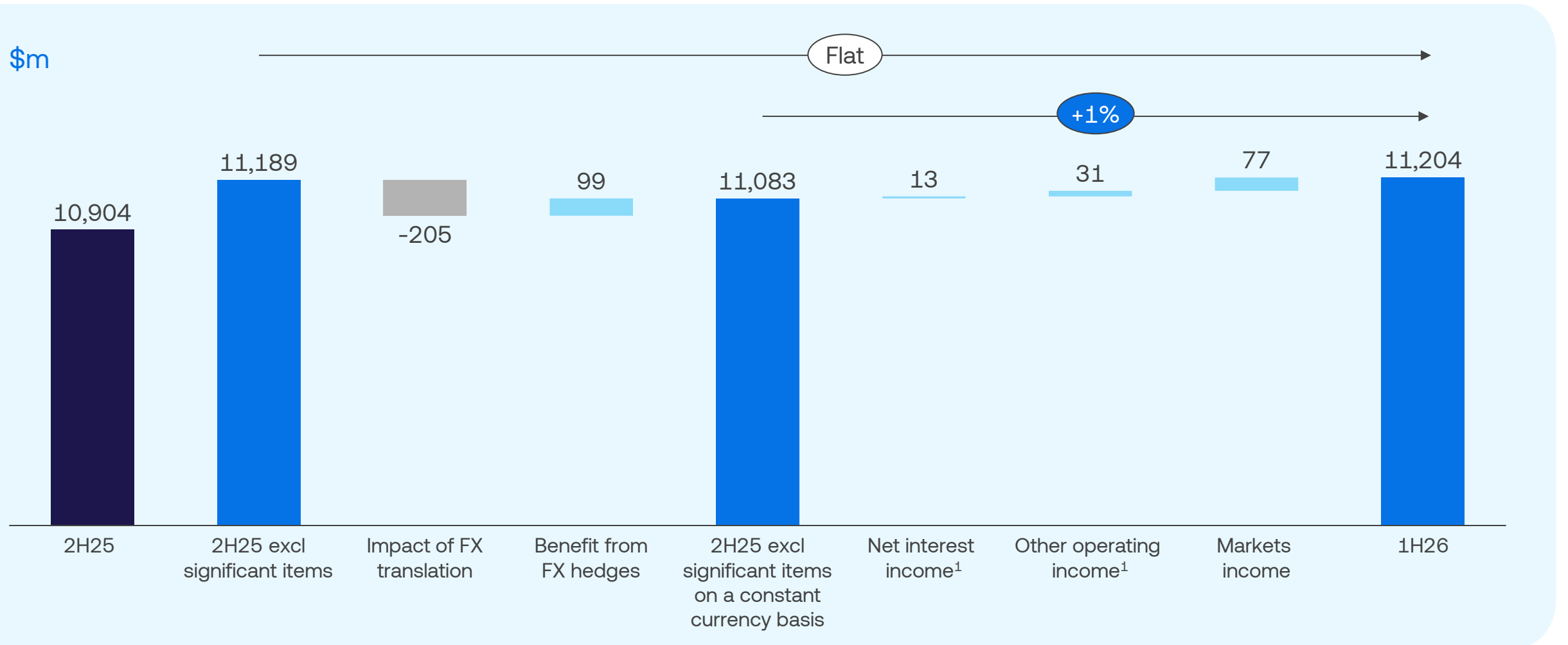
Total revenue, \$b



Total expenses, \$b



Revenue – 1H26 v 2H25



% Reported, excluding 2H25 significant items

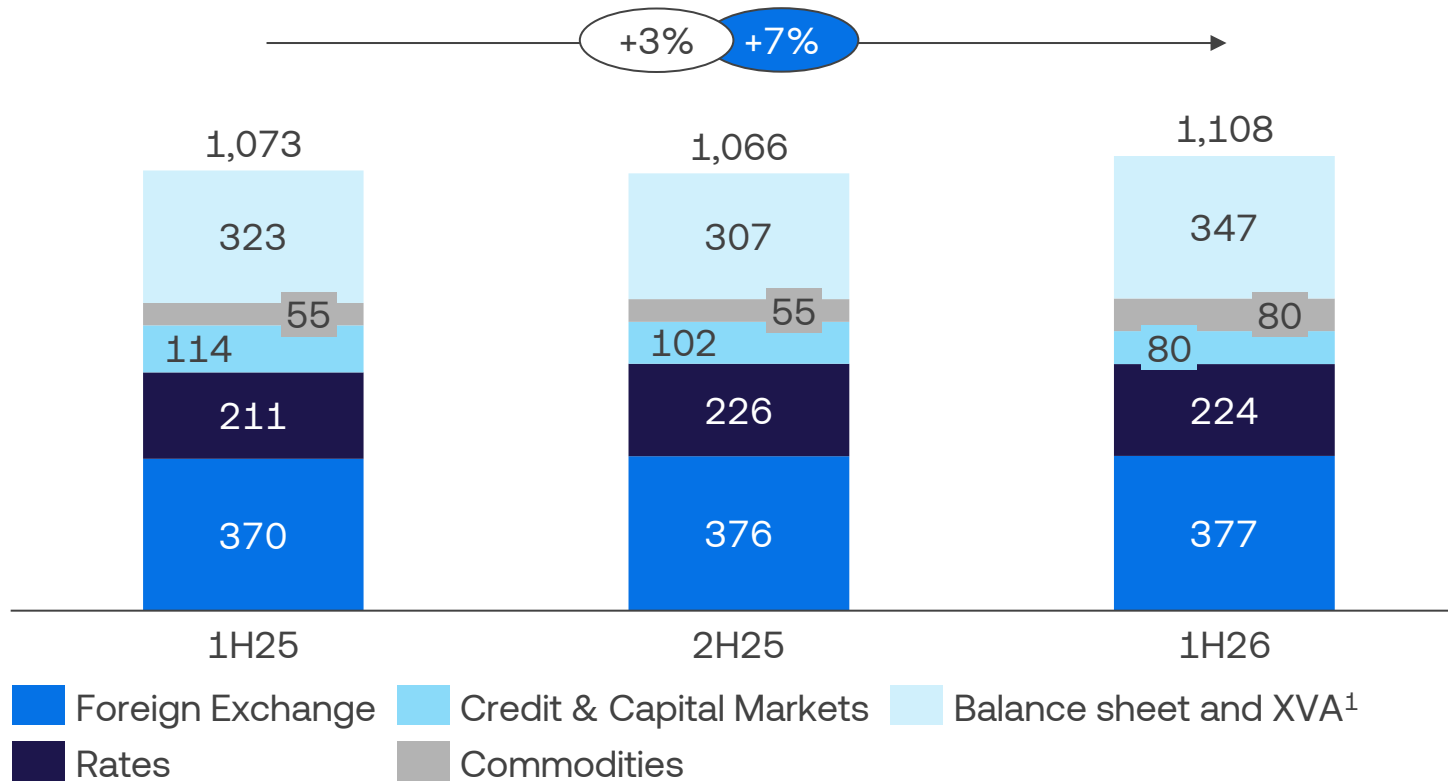
% Reported, excluding 2H25 significant items, on a constant currency basis

1. Excluding Markets income

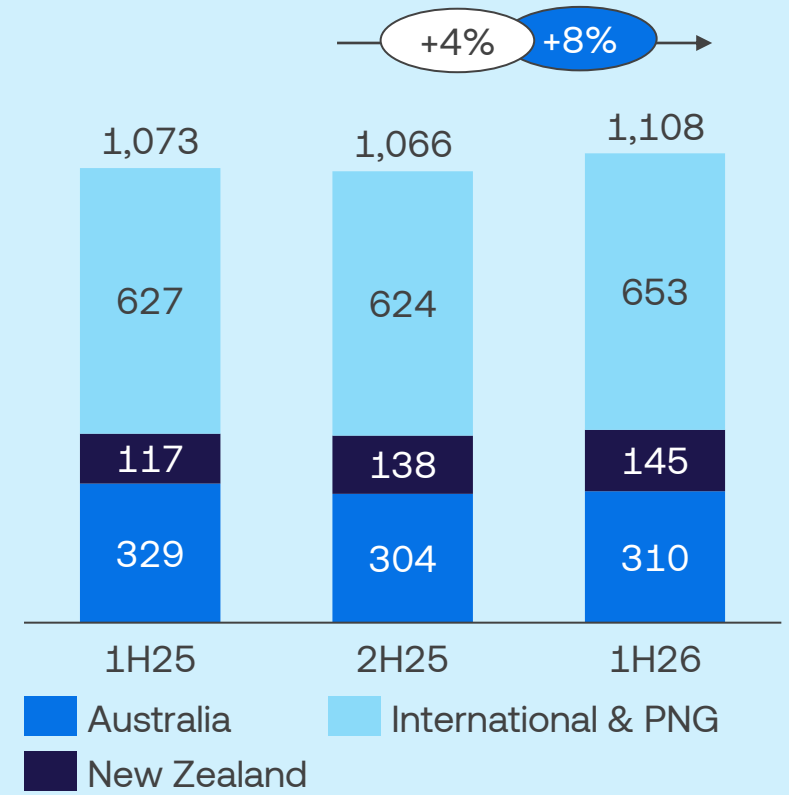


Markets revenue

Total Markets revenue composition, \$m



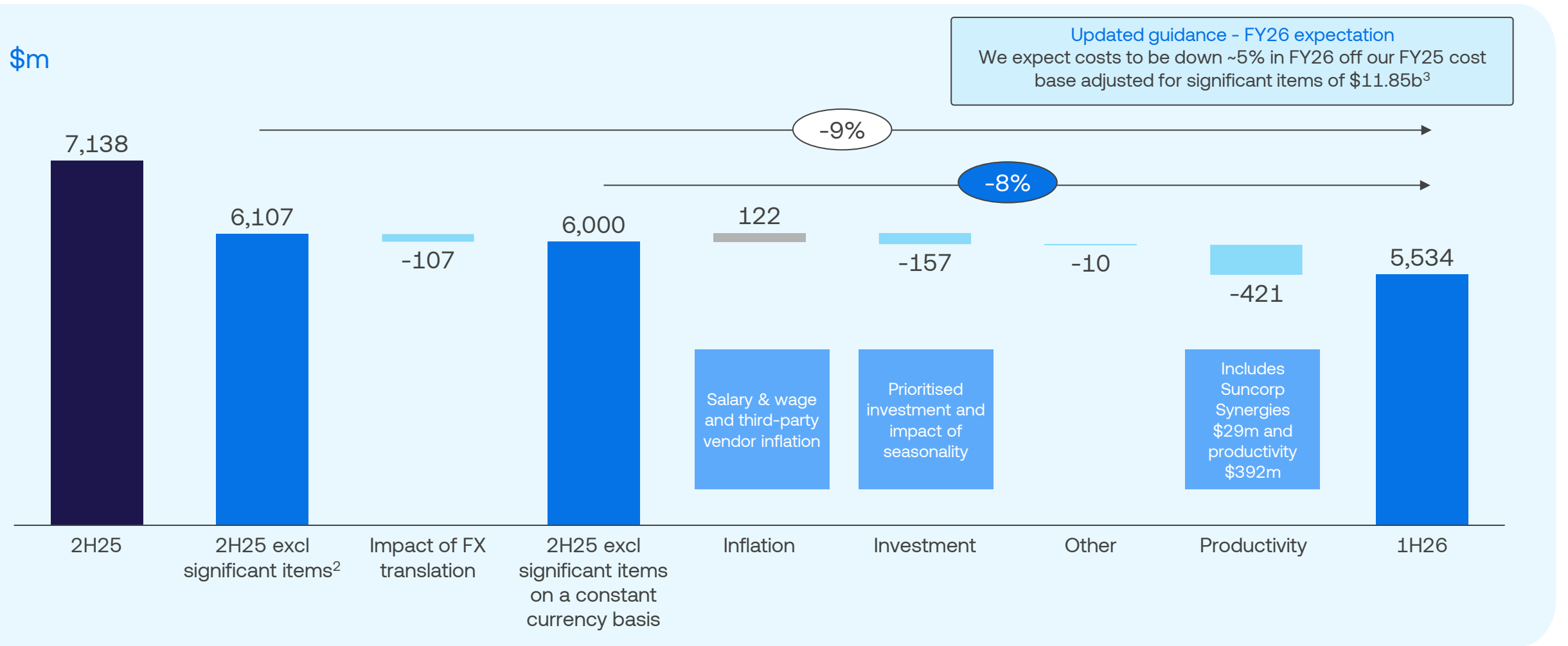
Markets revenue by Geography, \$m



% Reported % Constant currency

1. Derivative valuation adjustment

Operating expenses¹



○ Reported, excluding 2H25 significant items

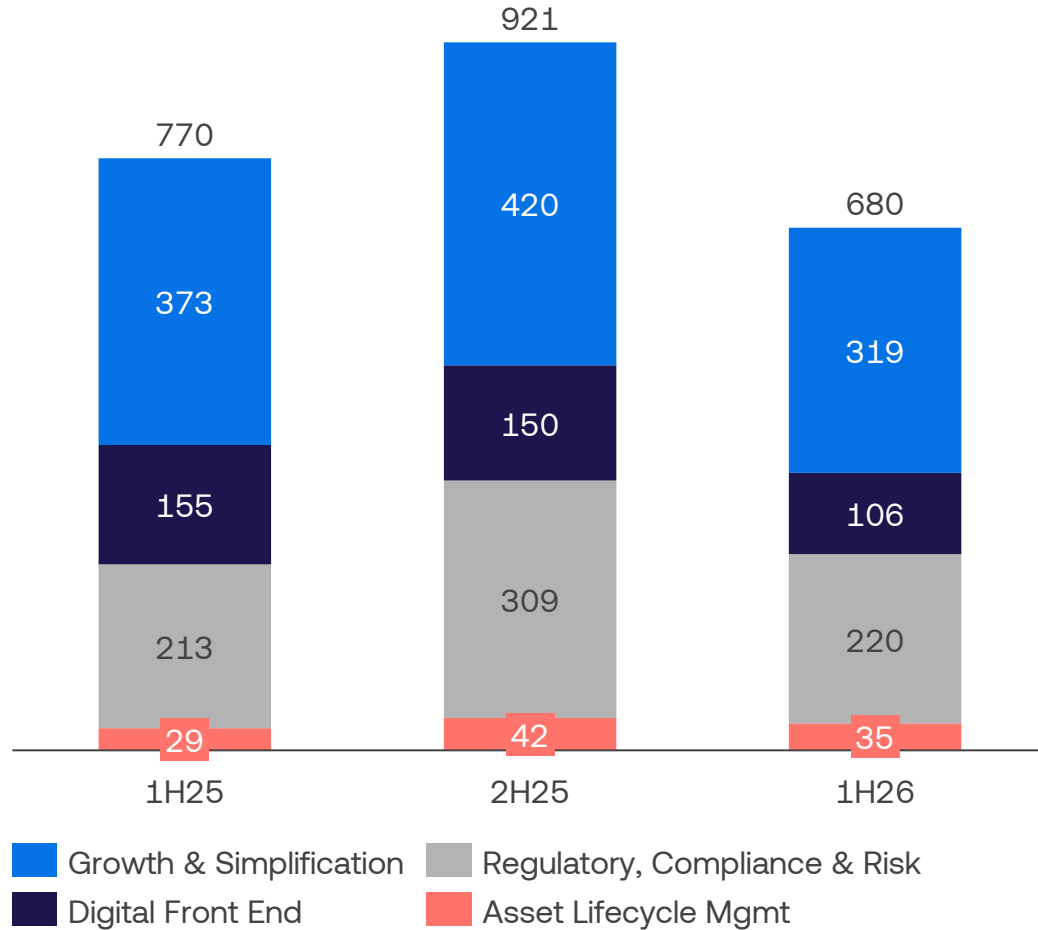
● Reported, excluding 2H25 significant items, on a constant currency basis

1. This page contains forward looking statements. These statements are subject to the disclaimer on page 2.
 2. Information on 2H25 significant items provided on page 12 of ANZ Group Holdings Limited First Half 31 March 2026 Consolidated Financial Report Dividend Announcement and Appendix 4D
 3. Includes FX translation benefit in FY26 of \$210m, assuming FX rates remain consistent with the 1H26 average



Total investment spend

Investment Spend by Category, \$m

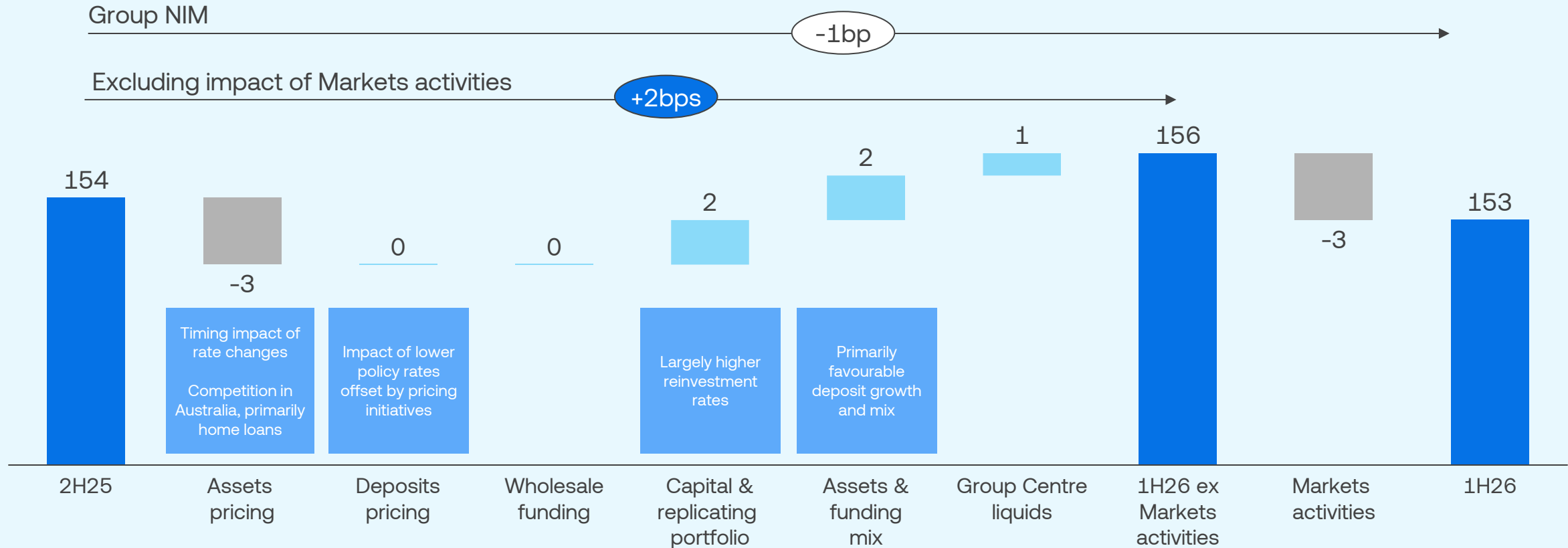


	1H25	2H25	1H26
Investment spend expensed	80%	84%	80%
Investment spend expensed, \$m	612	777	546
Capitalised Software balance, \$m	1,001	998	1,018
Amortisation expense, \$m	148	200	137
Avg amortisation period (years)	3.4	3.0	3.6



Net interest margin (NIM)

bps



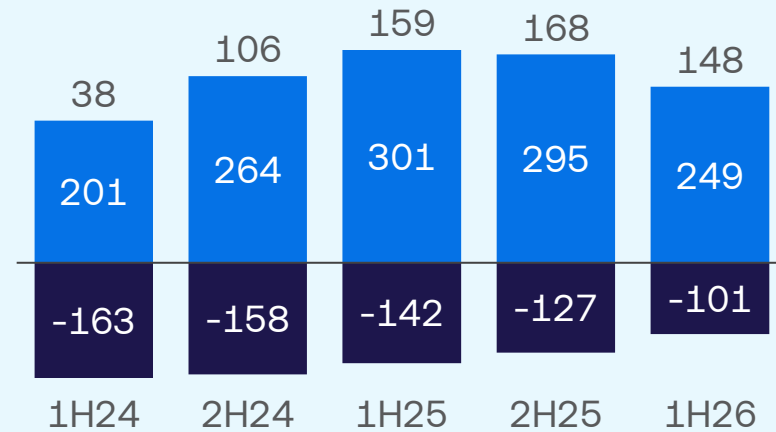
Portfolio credit quality

Individual provision charge and loss rate

Loss rate¹, bps

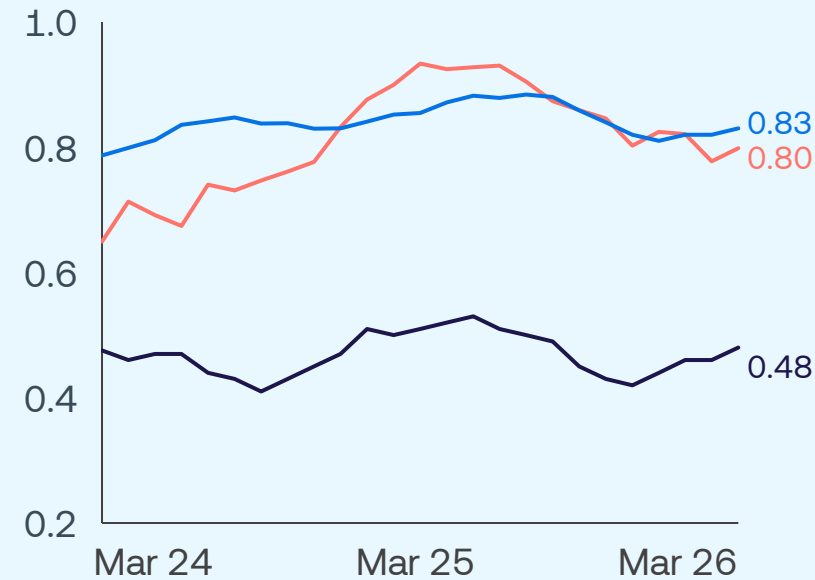
1	3	4	4	4
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Charge, \$m



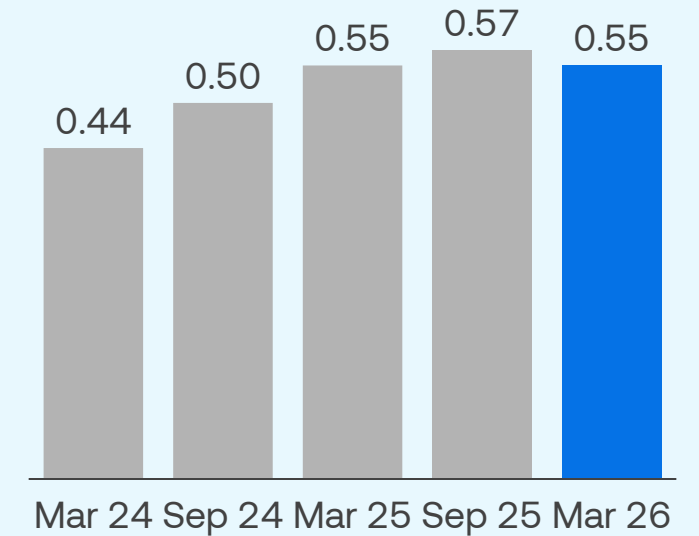
■ New & increased IP charge
■ Writebacks & recoveries

Consumer portfolio 90+ DPD², %



— Aus. Home Loans
 — NZ Home Loans
 — Aus. Consumer Cards

Non-performing exposures³, %



1. Annualised loss rate as a % of gross loans and advances (GLA)
 2. 90+ days past due, excludes Suncorp Bank
 3. Non-performing exposures as a percentage of Total committed exposures (TCE): TCE are the maximum exposure to credit risk, comprising both on-balance sheet exposures and off-balance sheet commitments, adjusted to exclude netting items, such as provisions for impairment losses, unearned income, and capitalised brokerage and other origination costs. It is a gross measure of credit risk exposure.

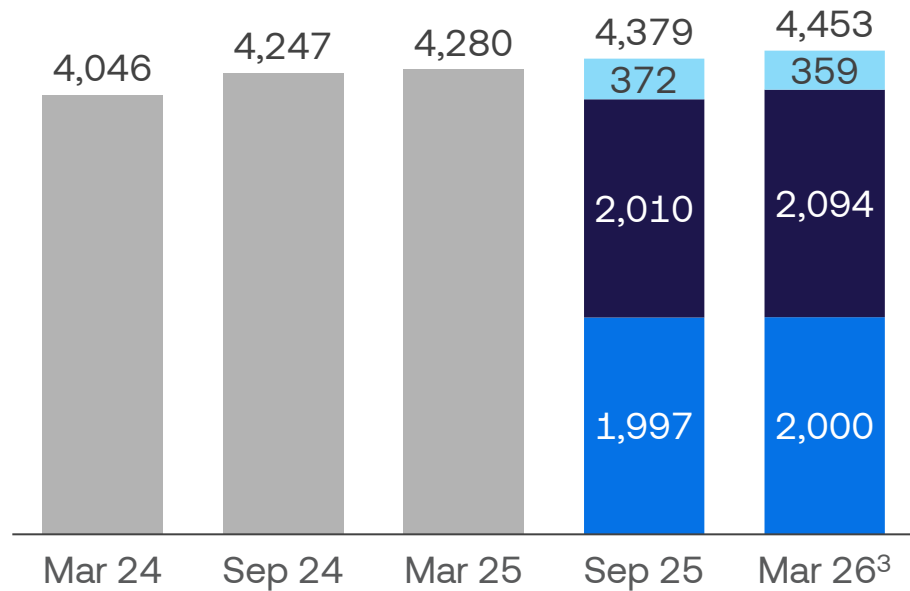


Provisioning

Collective provision (CP) coverage ratio¹, %

1.16	1.18	1.13	1.18	1.22
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CP balance, \$m

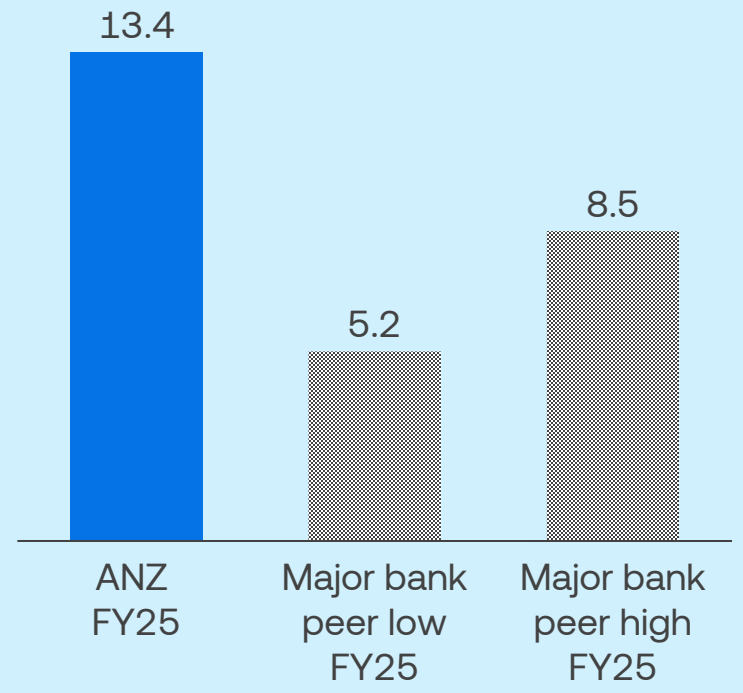


- CP charge of \$126m in 1H26
- 2.5% increase to severe downside scenario (from downside scenario)
- Scenario weights skewed 52.5% to the downside scenarios
- Small increase in overlays to reflect risks associated with the forward looking macro-economic environment⁴
- Underlying credit quality improvements providing a partial offset

■ 100% base case
 ■ Scenario & weights
 ■ Additional overlays⁴

1. Provision balance as a percentage of credit Risk Weighted Assets
 2. Collective Provision balance (FY25 end of period) / Individual Provision charge (FY25). Source: ANZ analysis of loss rate and collective provision balance data sourced from publicly available company financials. Peer bank categorisation of losses between IP and CP has been aligned to ANZ's approach to aid comparability
 3. Increased in CP balance reflects the CP charge of \$126m and movement in FX, resulting in net CP balance increase of \$74m
 4. Between September 2025 and March 2026, \$29m was reclassified from additional overlays to 100% base case

CP loss coverage², # of years



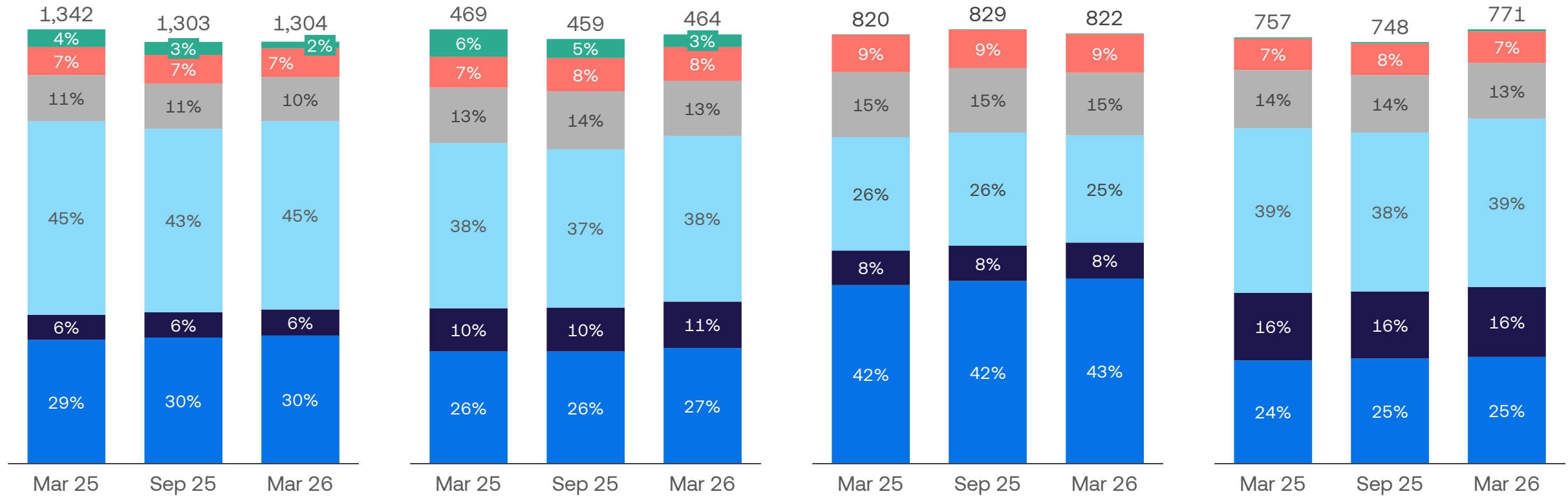
Total balance sheet composition

Exposure at default¹, \$b

Risk weighted assets, \$b

Net loans & advances, \$b

Customer deposits, \$b



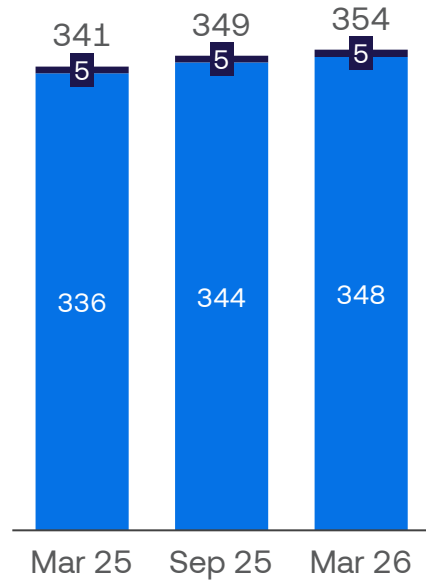
■ Australia Retail
 ■ Business & Private Bank
 ■ Institutional
 ■ New Zealand
 ■ Suncorp Bank
 ■ Pacific & Group Centre

1. EAD excludes amounts for the 'Securitisation' Basel class. Data provided is on a post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral.

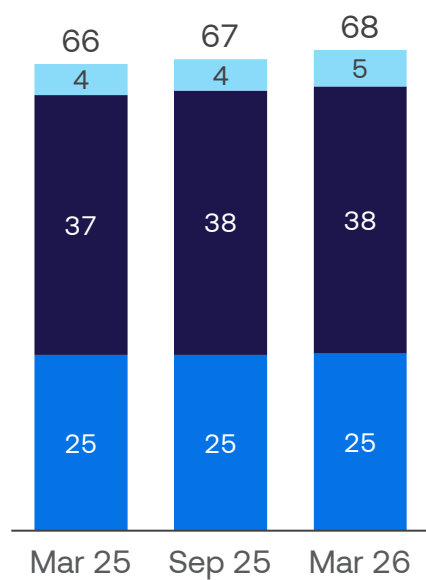


Net loans and advances

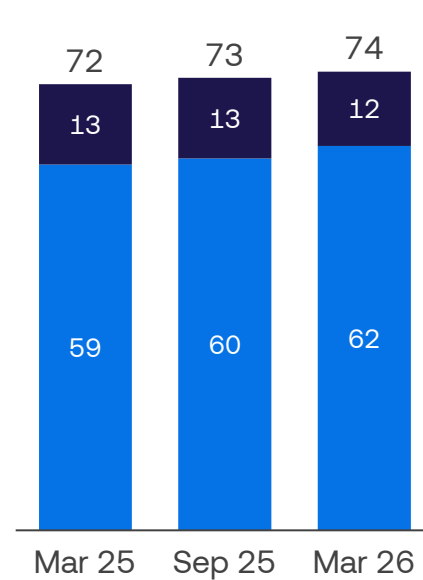
Australia Retail, \$b



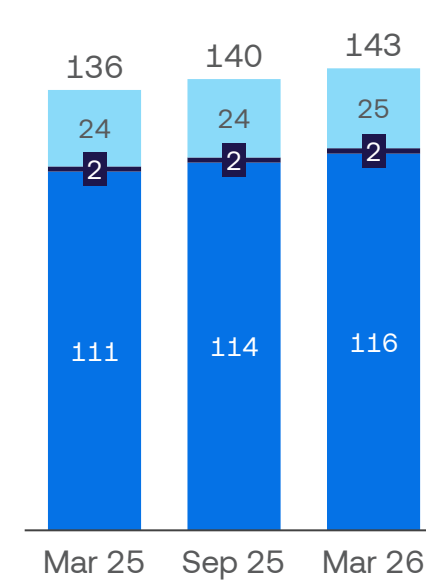
Business & Private Bank¹, \$b



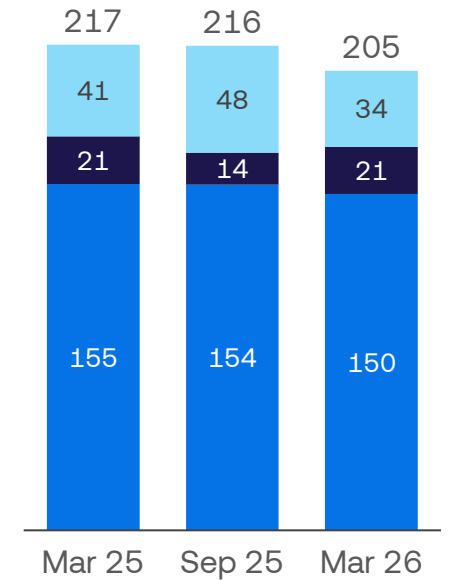
Suncorp Bank, \$b



New Zealand, NZDb



Institutional, \$b



Home loans
Cards, personal loans & other

SME Banking
Diversified & Specialist Businesses
Private Bank

Home Lending
Business Lending

Personal Home Loans
Personal Other
Business & Agri

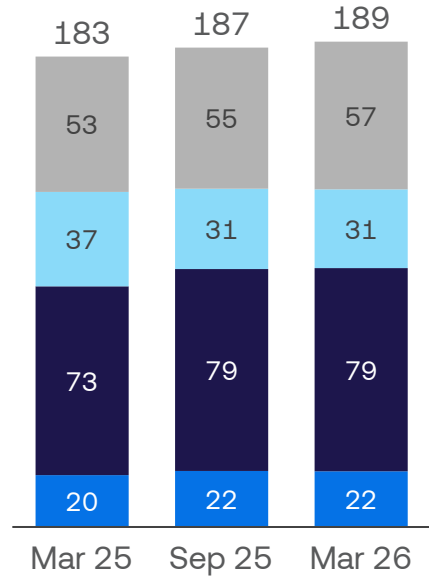
Corporate Finance
Transaction Banking
Markets

1. Prior period divisional comparative information was restated to align with current period presentation

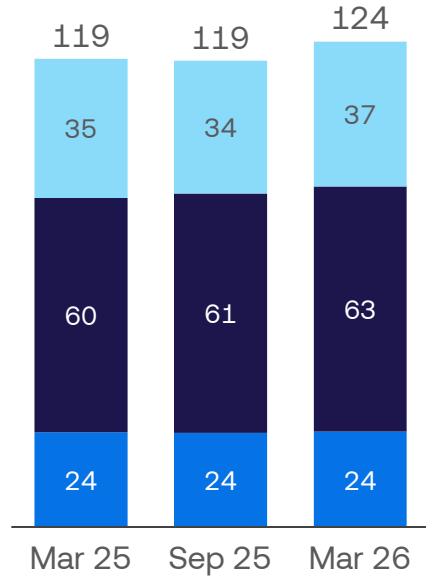


Customer deposits

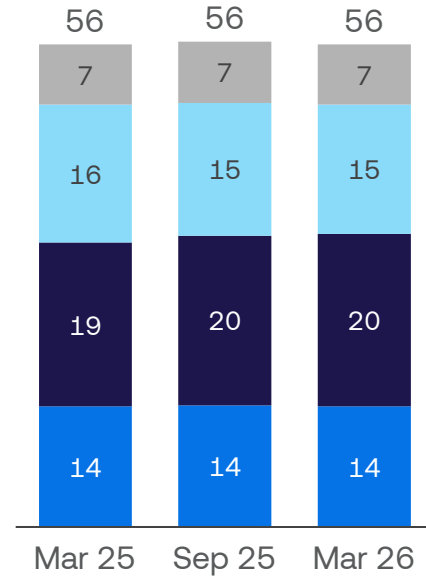
Australia Retail, \$b



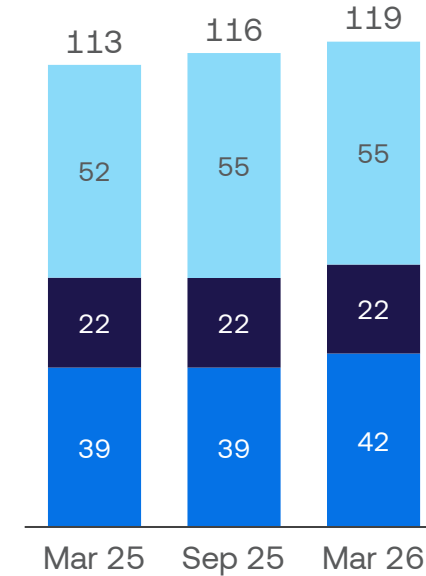
Business & Private Bank, \$b



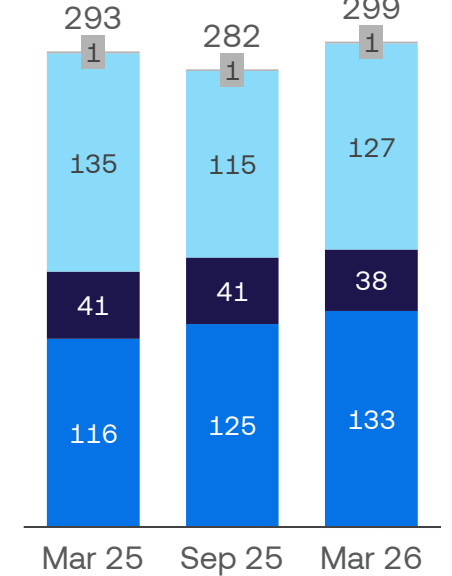
Suncorp Bank, \$b



New Zealand, NZDb



Institutional, \$b



■ Transact
 ■ Savings
 ■ Term deposits

■ Offset

■ Transact
 ■ Savings
 ■ Term deposits

■ Transact
 ■ Savings
 ■ Term deposits

■ Offset

■ Transact
 ■ Savings
 ■ Term deposits

■ PCM¹
 ■ Term deposits
 ■ Markets
 ■ Other²

1. Payments and Cash Management
 2. Prior period comparative information restated to align with current period presentation



Tracking our progress¹

Key performance indicators

Simplicity 

Resilience 

Delivering value 

Cost to income ratio (CTI)²

49.4%

-519bps vs 2H25

Common Equity Tier 1 (CET1) Ratio

12.39%

+36bps vs Sep 25

Return on Tangible Equity (ROTE)²

11.6%

+161bps vs 2H25

Estimated gross cost savings of \$875m to be delivered in FY26

\$392m

to March 2026

Suncorp Bank cost synergies

\$55m

since completion of acquisition

NFR remediation progress

First Promontory independent assurance report completed

Revenue / Risk Weighted Assets²

4.88%

+15bps vs 2H25

1. This page contains forward looking statements. These statements are subject to the disclaimer on page 2. Based on Cash Profit. Cash profit, a non-IFRS measure, represents the Group's preferred measure of the result of its core business activities, enabling readers to assess Group and divisional performance against prior periods and against peer institutions. To calculate cash profit, the Group excludes non-core items from statutory. The adjustments made in arriving at cash profit are included in statutory profit which is subject to review within the context of the external auditor's review of the Condensed Consolidated Financial Statements. Cash profit is not subject to review by the external auditor.

2. Excluding significant items

2026 Half Year Results

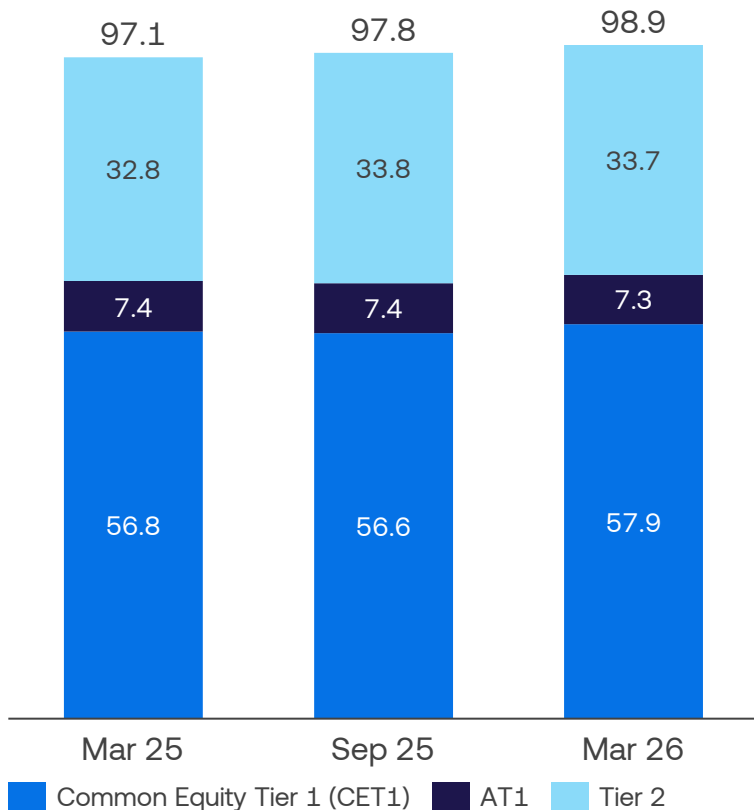
Debt Investor Presentation

Group Treasury



ANZ Group capital

ANZ Group capital composition¹, \$b



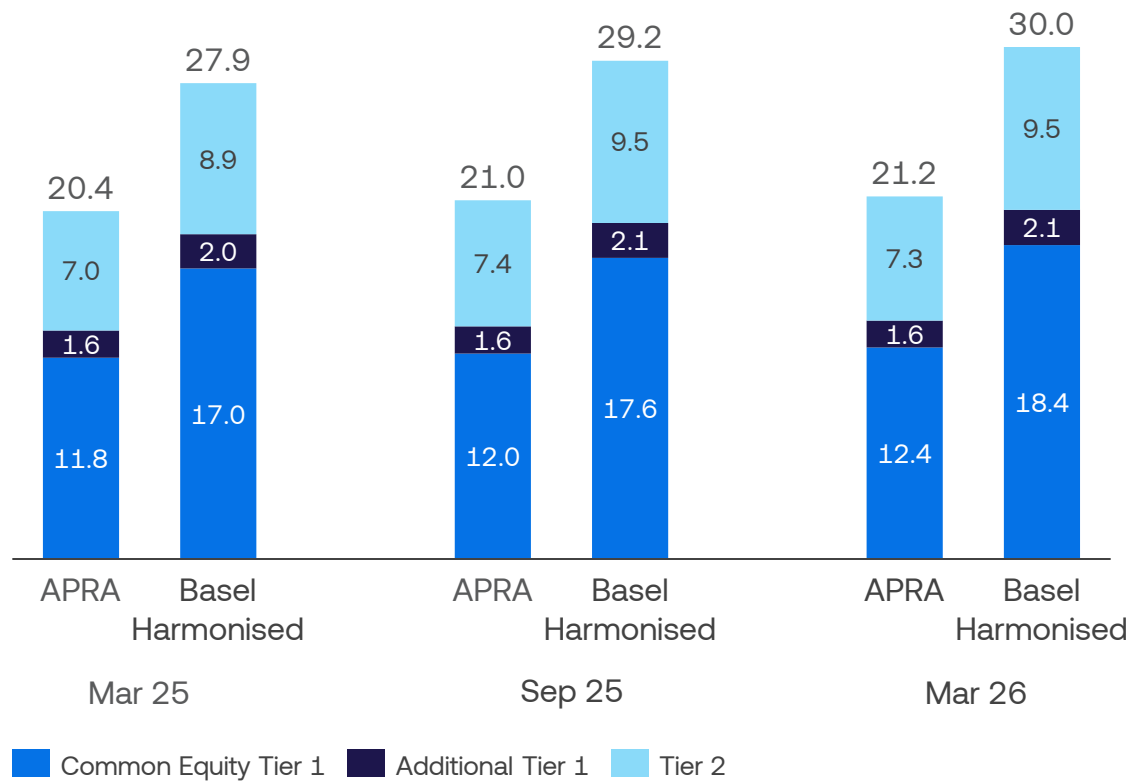
ANZ Bank Group key capital ratios (%)	Mar 25	Sep 25	Mar 26
Level 2 CET1 capital ratio	11.8	12.0	12.4
Level 2 CET1 HoH mvmt	-42 bps	+25 bps	+36 bps
Additional Tier 1 capital ratio	1.6	1.6	1.6
Tier 1 capital ratio	13.4	13.6	14.0
Tier 2 capital ratio	7.0	7.4	7.2
Total regulatory capital ratio	20.4	21.0	21.2
Leverage ratio	4.4	4.4	4.5
Risk weighted assets (RWA)	\$469b	\$459b	\$464b
Level 1 CET1 capital ratio	12.0	12.4	12.9
Level 1 risk weighted assets	\$396b	\$384b	\$391b
Basel Harmonised ratios (%)			
Leverage ratio	4.9	4.9	5.1
Level 2 CET1 capital ratio	17.0	17.6	18.4

1. Capital composition excludes additional RBNZ compliant capital (currently \$2.6b) in ANZ NZ



Capital ratios on a Basel Harmonised basis

Level 2 capital ratio (APRA vs Basel Harmonised)¹, %



APRA Level 2 CET1 ratio – 31 March 2026		12.4%
Australia Residential Mortgages	APRA requires cohort specific multipliers (i.e. 1.4x for Owner Occupier Principal and Interest & 1.7x for all Other mortgage types) and other adjustments	+1.07%
IRB Scaling Factor	APRA requires a scaling factor of 1.1 times for all RWA	+0.88%
New Zealand Exposures	APRA requires the use of Reserve Bank of New Zealand (RBNZ) capital rules to calculate Credit RWA for all New Zealand subsidiary credit exposures, which are generally more conservative than the Basel rules	+0.89%
Equity Investments & DTA	APRA requires 100% deduction from CET1	+0.83%
IRRBB RWA	APRA includes IRRBB in Pillar 1 RWA	+1.01%
Non-NZ Non-Retail Loss Given Default	APRA specifies higher LGD floors for other general corporate exposures (50%) but has lower floors for sovereigns (5% or 25%) and utilities that provide essential services to the economy (25%)	+0.64%
Other Risk Weighted Assets	APRA require 1.5x scalar for IPRE exposures and conservative supervisory slotting risk weights for project, object and commodity finance	+0.31%
Other Capital	APRA require deductions from CET1 for capitalised expenses & deferred fee income	+0.37%
Basel Harmonised CET1 ratio – 31 March 2026		18.4%

1. IRB capital floor has not been adjusted in Basel Harmonised ratios



Regulatory capital

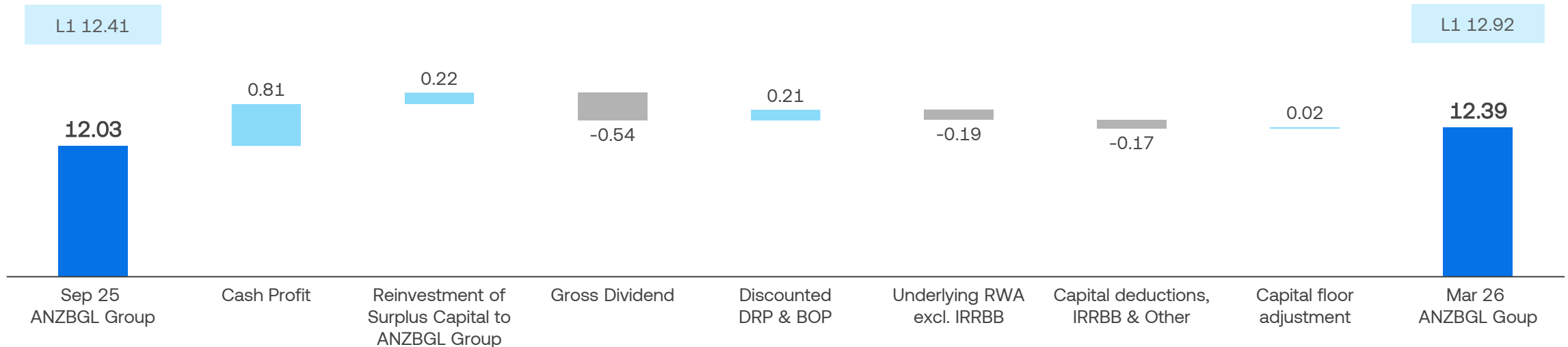
ANZ Bank Group capital

- Level 2 CET1 ratio of 12.39% (Level 1 CET1 ratio of 12.92%), an increase of 36bps from September 2025 driven by:
 - Reinvestment of surplus capital to ANZBGL as a result of ceasing the remaining ~\$0.8 billion of the share buy-back, and returning surplus capital to ANZBGL
 - +21bps impact of discounted DRP for the final 2025 dividend
 - Underlying increase in CRWA is primarily driven by volume growth in Institutional, Australia Retail and Australia Business & Private Bank
 - Capital deductions, IRRBB & Other of -17bps mainly due to an increase in IRRBB (-24bps prior to applying the capital floor adjustment)
 - The capital floor adjustment decreased by \$1b in 1H26, as higher IRRBB RWA was partially offset by the impacts of CRWA growth and advanced (IRB) model enhancement benefits

ANZ Group dividend

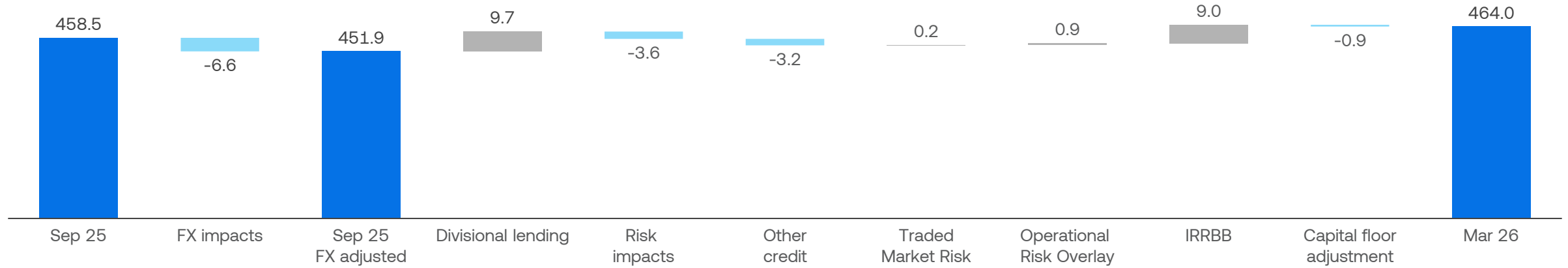
- Interim dividend of 83 cents per share partially franked at 75%, ~66% Half Year DPOR on Cash NPAT basis

APRA Level 2 Common Equity Tier 1 (CET1) ratio – 1H26 Movement, %

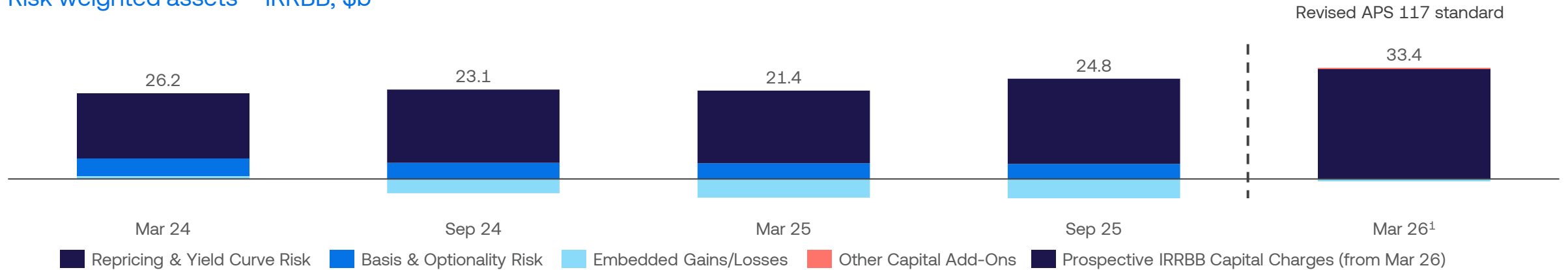


Regulatory capital – risk weighted assets

Risk weighted assets – Level 2, \$b



Risk weighted assets – IRRBB, \$b



1. Mar 26 calculated on a revised APS 117 basis, composed of prospective IRRBB capital charges, embedded gains/losses and other capital add-ons

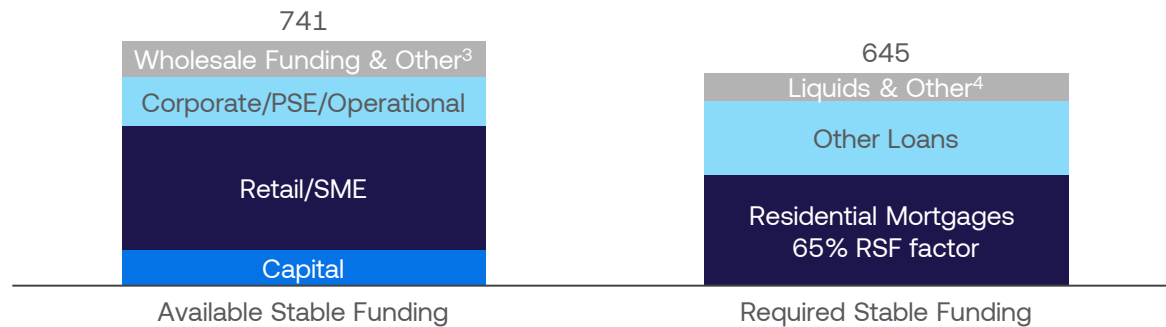


Balance sheet structure¹

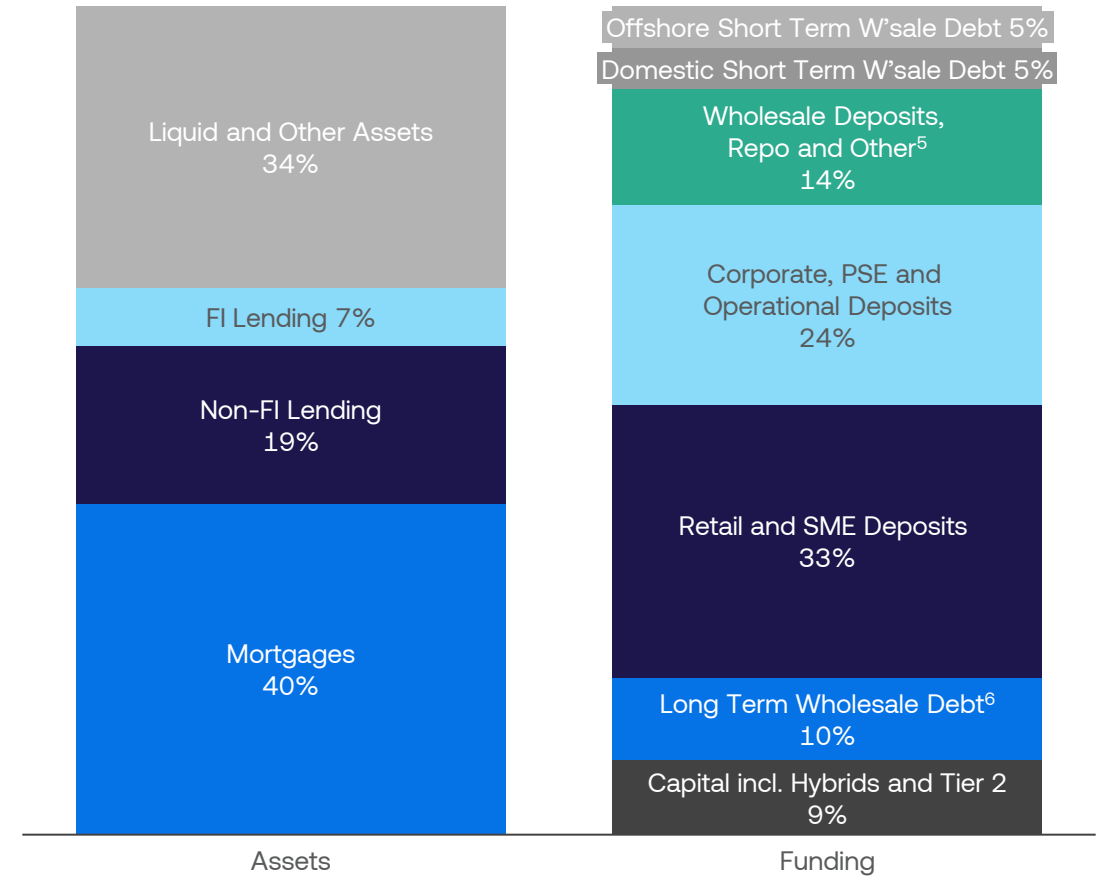
NSFR movement, %



NSFR composition, Mar 26 \$b



Balance sheet composition, Mar 26



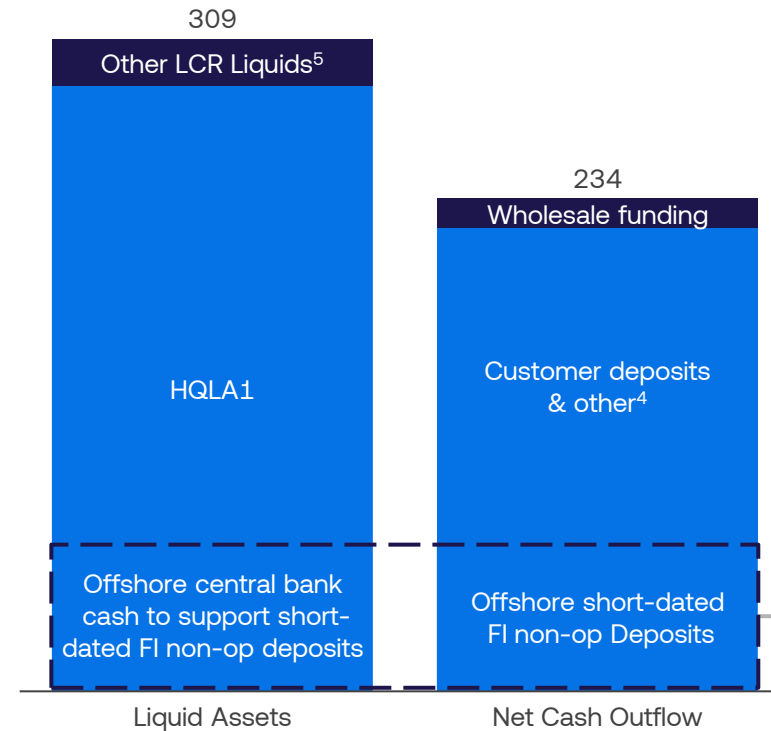
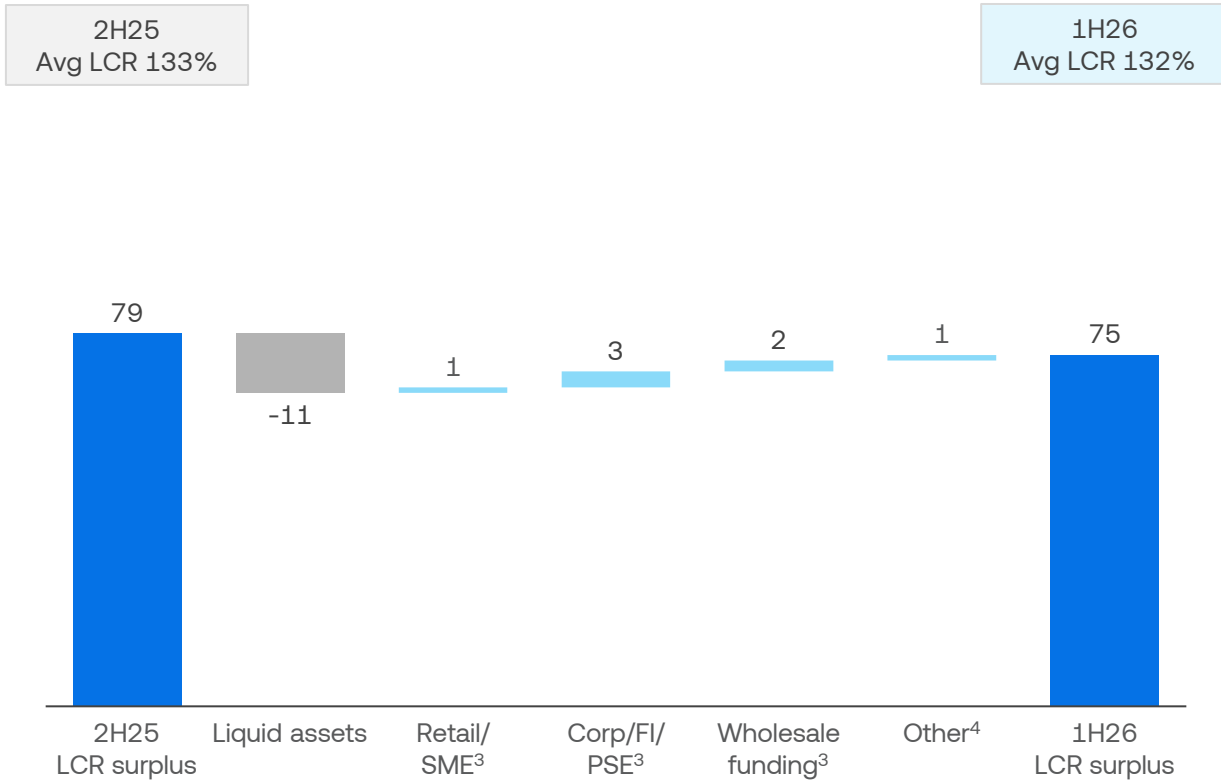
1. NSFR Required Stable Funding (RSF) and Available Stable Funding (ASF) categories and all figures shown are on a Level 2 basis per APRA prudential standard APS210
2. 'Other' includes Securities, Repo, Secured Lending, Off Balance Sheet, Derivatives, Other Assets and Capital (excluding Tier 2 Capital)
3. 'Other' includes Sovereign and non-operational FI Deposits
4. 'Other' includes Off Balance Sheet, Derivatives and Fixed Assets
5. 'Other' includes other short dated liabilities
6. Includes Central Bank Term Funding (RBNZ FLP/TLF)



Liquidity coverage ratio (LCR) summary¹

\$4b decrease in average LCR surplus²

LCR composition, Average 1H26 \$75b



Offshore short-dated Financial Institution (FI) deposits are typically placed with Central Banks.

Whilst this has no effect on LCR \$ surplus, the LCR ratio reduces by ~12% (i.e. dilutive to the ratio). Adjusted for this, the **1H26 LCR is ~144%**

1. All figures shown on a Level 2 basis as per APRA Prudential Standard APS210
2. LCR surplus excludes surplus liquids considered non-transferrable across the Group. As at 31 March 2026, this included \$13.7b of surplus liquids held in New Zealand.
3. Change in cash outflow impacts on LCR surplus
4. 'Other' includes off-balance sheet and cash inflows
5. Comprised of HQLA2 and Alternative Liquid Assets (ALA)



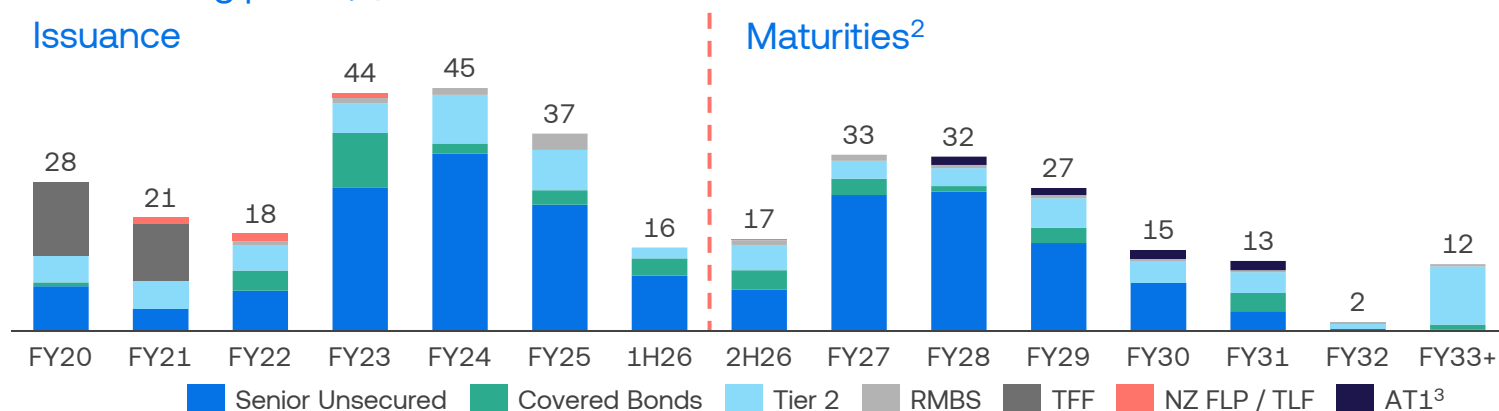
Term wholesale funding¹

ANZ has access to a diverse range of wholesale funding

- Term funding issuance in 1H26 of \$16b against a full year target of ~\$30-35b across ANZBGL (~\$20-25b), ANZNZ (~\$4b) and Suncorp Bank (~\$3-4b)
- ANZ's future term funding issuance depends on market conditions, balance sheet needs, regulatory changes and exchange rates, amongst other factors

Term funding profile, \$b

Issuance



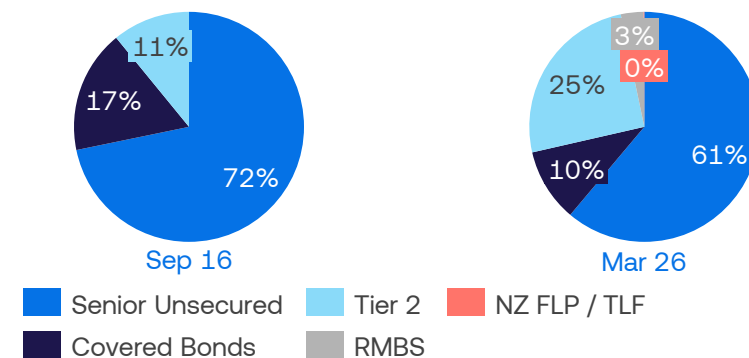
Strong credit ratings across all group entities

	ANZ Banking Group Ltd (ANZBGL)		ANZ New Zealand (ANZNZ)		Suncorp Bank ⁴
	Senior	Tier 2	Senior	Tier 2	Senior
S&P	AA-	A-	AA-	A	AA-
Moody's	Aa2	A3	A1	A3	Aa2
Fitch	AA-	A-	A+	Not rated	AA-

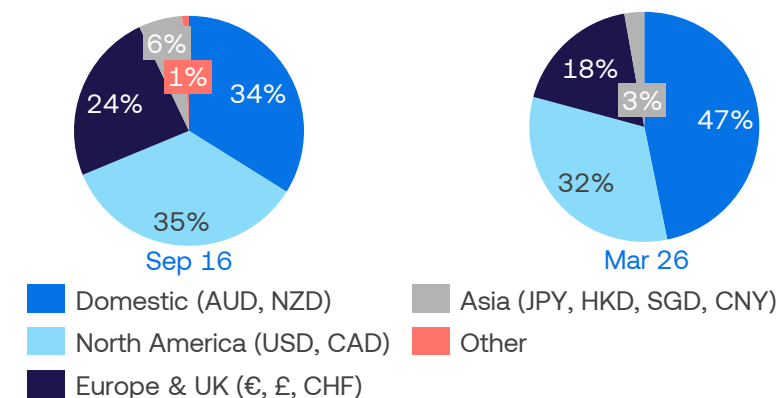
1. This page contains forward looking statements. These statements are subject to the disclaimer on page 2. All figures based on historical FX. Includes any issuance from ANZBGL, ANZNZ and Suncorp Bank but excludes issuance with original tenor less than 18 months, APRA compliant Additional Tier 1 capital callable prior to 1 January 2027, ANZNZ Perpetual Preference Shares and ANZ Holdings (New Zealand) Limited Perpetual Subordinated Notes.
2. Maturity profile is based on the next call date
3. Includes ANZBGL AT1 securities with a first call date after 1 January 2027 which will be grandfathered as Tier 2 until their scheduled first call dates
4. Norfina Limited trading as Suncorp Bank
5. Sep 16 excludes Suncorp Bank

Portfolio composition⁵

Product



Currency



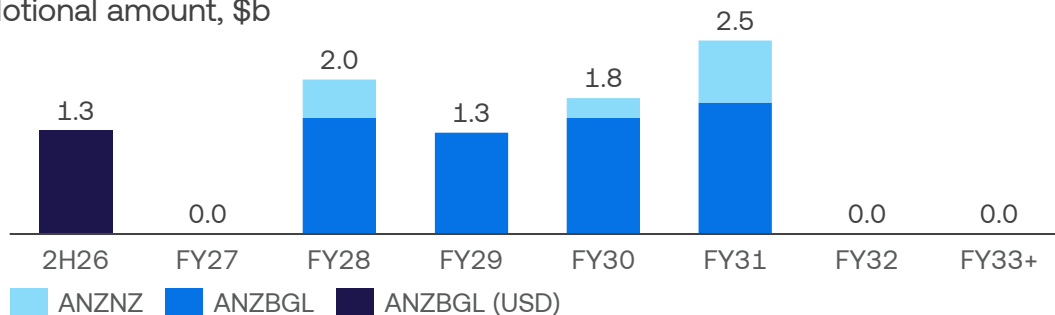
Tier 2 and AT1 portfolio¹

ANZ is well placed to meet Tier 2 requirements

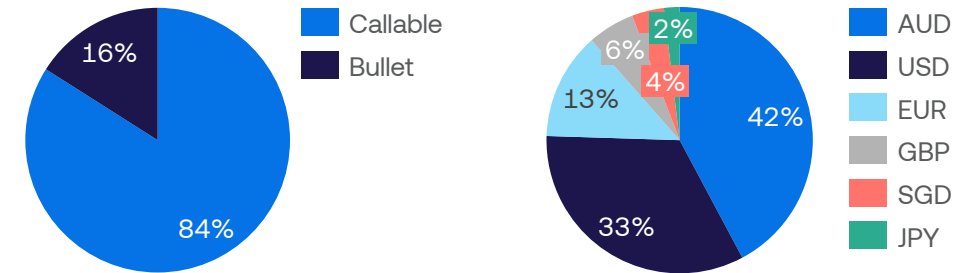
- ANZ has a diversified approach to sourcing Tier 2 funding and issued in GBP and AUD in 1H26
- ANZBGL has issued ~\$2b of Tier 2 in 1H26 against an expected FY26 Tier 2 requirement of ~\$5b²
- APRA Level 2 Total Capital ratio is 21.2%, 30.0% on a Basel Harmonised basis
- Current APRA Level 2 Tier 2 ratio is 7.2%
- APRA announced its AT1 phase out in December 2024 with outstanding AT1 securities to be grandfathered as Tier 2 from January 2027 until their first scheduled call date.
- ANZ's pro forma 1 January 2027 Tier 2 ratio³ is 8.0%, on track for APRA's January 2027 Tier 2 requirement of 7.75% ahead of schedule
- ANZBGL and ANZNZ AT1 and Tier 2 calls remain subject to APRA or RBNZ approval respectively

AT1 first call date profile

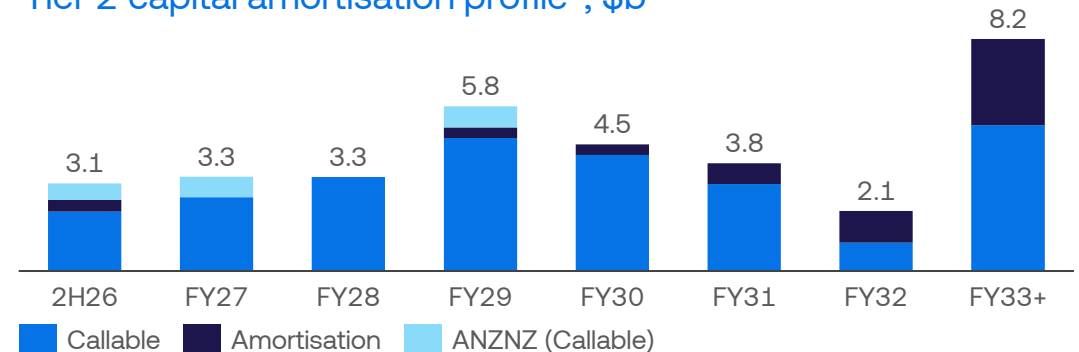
Notional amount, \$b



Tier 2 capital, Notional amount %



Tier 2 capital amortisation profile⁴, \$b

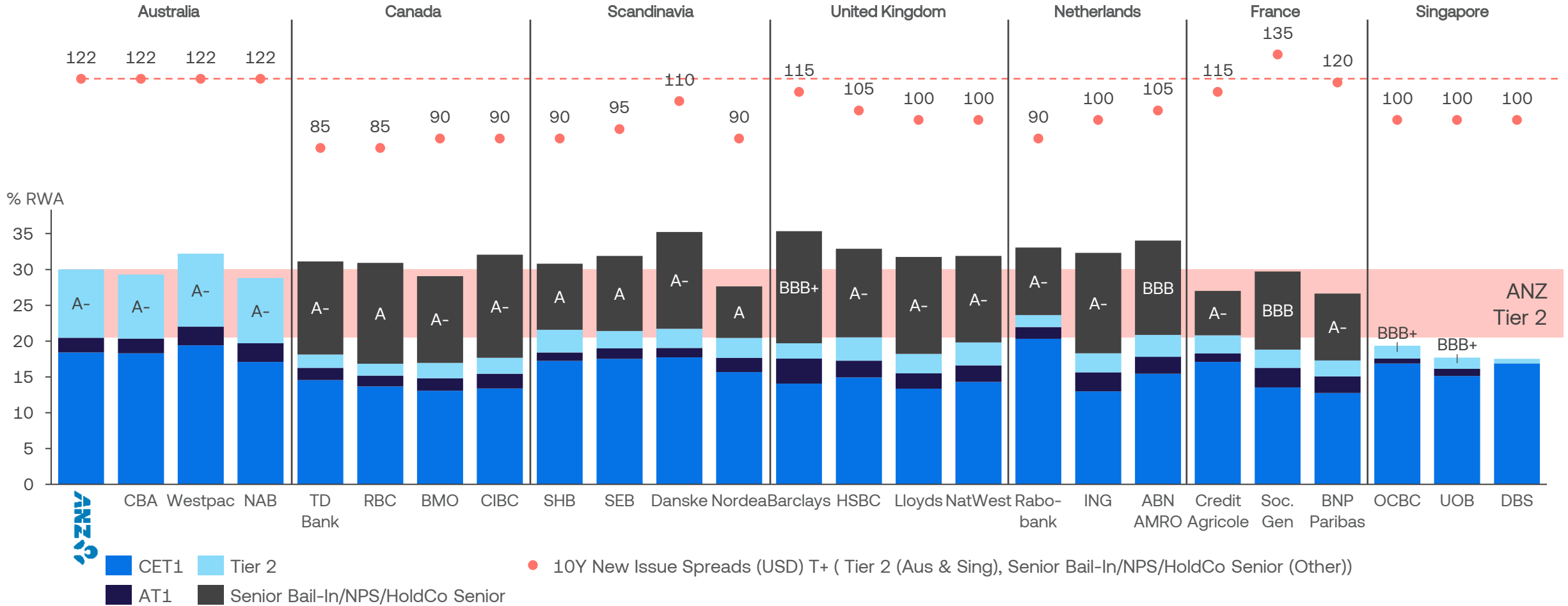


1. This page contains forward looking statements. These statements are subject to the disclaimer on page 2. AUD equivalent profiles based on historical FX, Tier 2 ratios on spot FX. Comprises Tier 2 capital in the form of capital securities only (i.e. does not include other Tier 2 capital such as eligible General reserve for impairment of financial assets). ANZNZ AT1 and Tier 2 does not constitute APRA compliant regulatory capital and so has been excluded. Securities profiled to the first call date. Redemption is subject to APRA's prior written approval in its discretion and there is no assurance that it will be forthcoming.
2. Subject to the finalisation of RBNZ's new capital requirements
3. Includes ANZBGL AT1 with a first call date after 1 January 2027 as Tier 2 and assumes any AT1 or Tier 2 with a call before 1 January 2027 is called and not replaced. Based on RWA as at 31 March 2026
4. Profile is modelled based on scheduled first call date for Callable structures and in line with APRA's amortisation requirements for bullet and 11NC10 structures. Excludes the A\$800m ANZ Holdings (New Zealand) Limited Perpetual Subordinated Notes issued to fund ANZNZ Perpetual Preference Shares that qualify as RBNZ AT1 issued in September 2024



Australian TLAC in a global context

Australian banks' Tier 2 relative value



Source: Capital data sourced from most recent company disclosures as at 6 May 2026. Data collated by UBS & Citibank.

Australian banks' ratios shown on an internationally comparable basis using a methodology that aligns with APRA's information paper entitled International Capital Comparison Study (13 July 2015)

New Issue Spread data sourced from Citibank. Spreads as at 1 May 2026. Credit ratings from S&P, as at 1 May 2026. DBS Tier 2 is not rated by S&P (A2/A from Moodys & Fitch)



Regulatory Updates

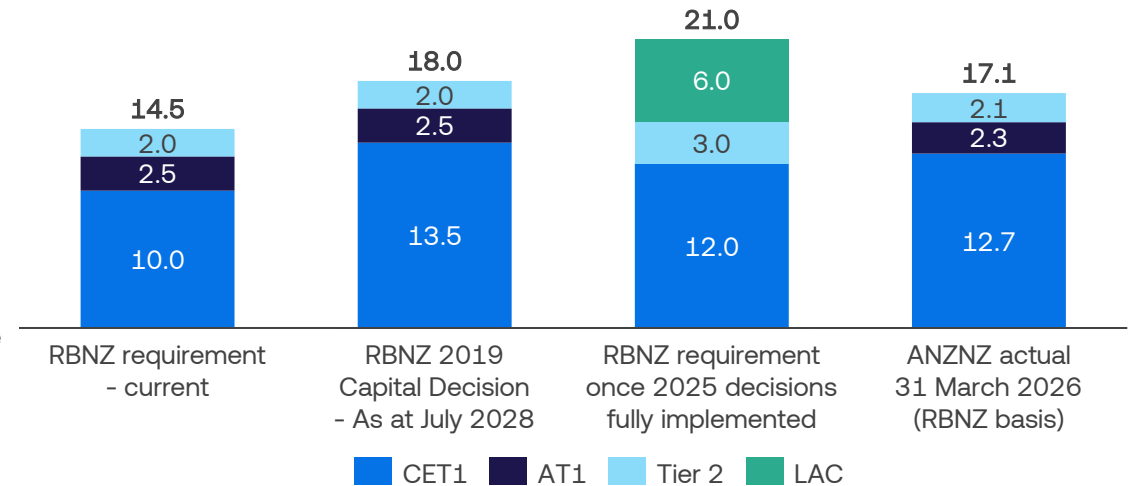
APRA Update

- On 16 March 2026, APRA outlined a package of reforms across 3 key areas :
 - Liquidity** : APRA will review APS210. This includes addressing risks not covered by current LCR requirements including intraday liquidity risk and cliff risk. It is also proposing to broaden the universe of liquid assets included for LCR purposes, including covered bonds, to improve the flexibility and efficiency of liquidity management.
 - Capital** : will make the capital framework more risk sensitive through amendments to the standardised capital framework focusing on infrastructure projects, unrated corporates and residential property development
 - Traded market risk** : Fundamental Review of the Trading Book (FRTB) will progress and will be tailored to Australian conditions
- Next steps : APRA will consult firstly on capital from H1 2026, then on liquidity in H2 2026 followed by traded market risk in H1 2027

RBNZ Update

- In 2025, RBNZ conducted a review of key capital settings for New Zealand banks. For the New Zealand systemically important banks, including ANZ, the final decisions included to:
 - Lower and increase the granularity of RWA settings under the standardised approach
 - Revise the capital stack by :
 - Reducing CET1 requirements relative to the 2019 RBNZ capital decision
 - Removing AT1 capital
 - Implementing a new loss absorbing capacity (LAC) requirement and requiring all Tier 2 and LAC eligible instruments to be issued to the parent bank. APRA has confirmed internal T2 and LAC will be subject to the corresponding deduction approach (subject to conditions being met)
- What does this mean for existing ANZ AT1 and Tier 2 securities?
 - None of ANZ's current AT1 or Tier 2 capital instruments will be eligible regulatory capital once the revised requirements are fully implemented (expected to be December 2030 at earliest)
 - Each of ANZ's current AT1 instruments have been deemed to have been subject to a regulatory event but no decision has been made as to whether any instrument will be redeemed
- RBNZ indicated the RWA setting changes and a 50bp increase to the CET1 ratio will be implemented on 1 October 2026. Other changes are expected to be implemented progressively from 1 December 2028.

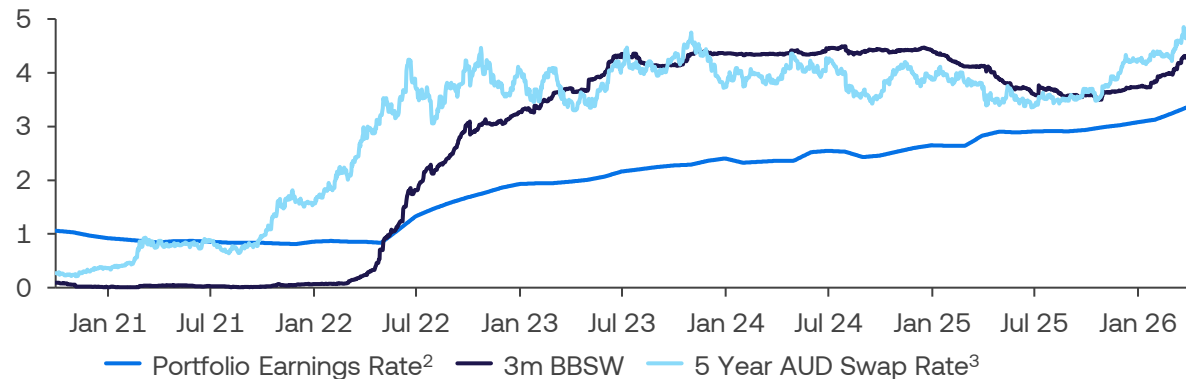
Revised RBNZ Capital stack, %



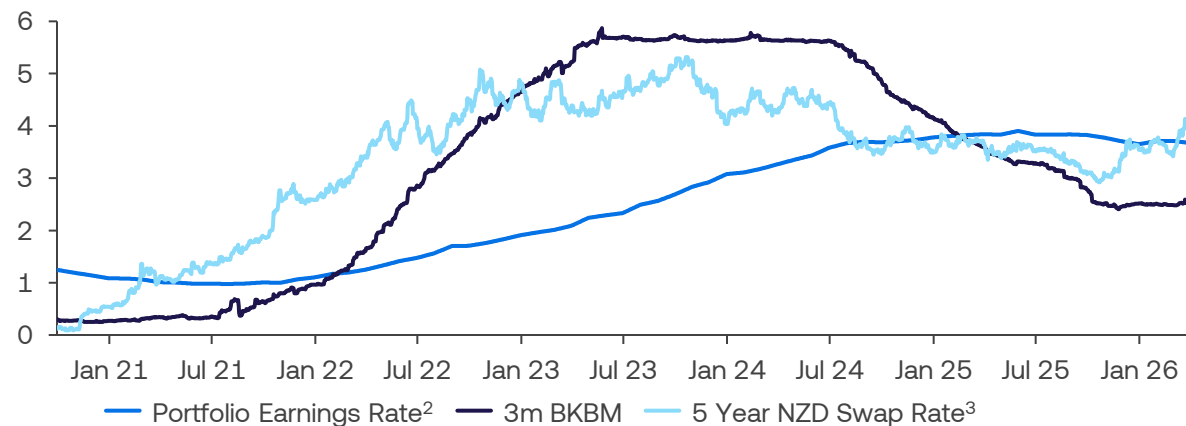
Capital and replicating deposits portfolio¹

Includes unhedged component

Australia, %



New Zealand, %



- Aus includes Suncorp from 1 August 2024 onwards
- Portfolio Earnings Rate is a combination of term swap rates (hedged component) and 3mth BBSW/BKBM (unhedged)
- Proxy for hedged investment rate
- This balance comprises of various currencies of which ~53% is USD

Portfolio earnings rate, Average %

	Australia	New Zealand
1H23	1.90%	1.93%
2H23	2.16%	2.43%
1H24	2.35%	3.06%
2H24	2.54%	3.57%
1H25	2.78%	3.78%
2H25	2.91%	3.84%
1H26	3.14%	3.70%

Capital & replicating deposits portfolio

	Australia	New Zealand	International
Capital Volume (\$A)	~35b	~13b	~11b ⁴
Replicating Volume (\$A)	~58b	~17b	-
Total Volume (\$A)	~93b	~30b	~11b ⁴
Proportion Hedged	~85%	~87%	~86%
Hedged Investment Term	5 years	3 and 5 years	Various
Hedged Duration	2.5 years	2.0 years	Various

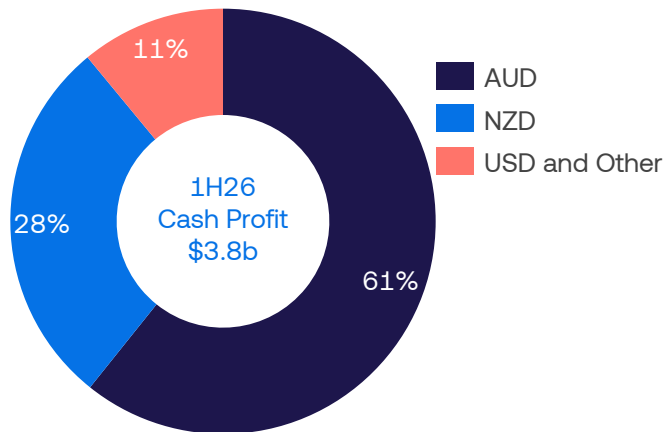


Foreign Currency Earnings Hedges¹

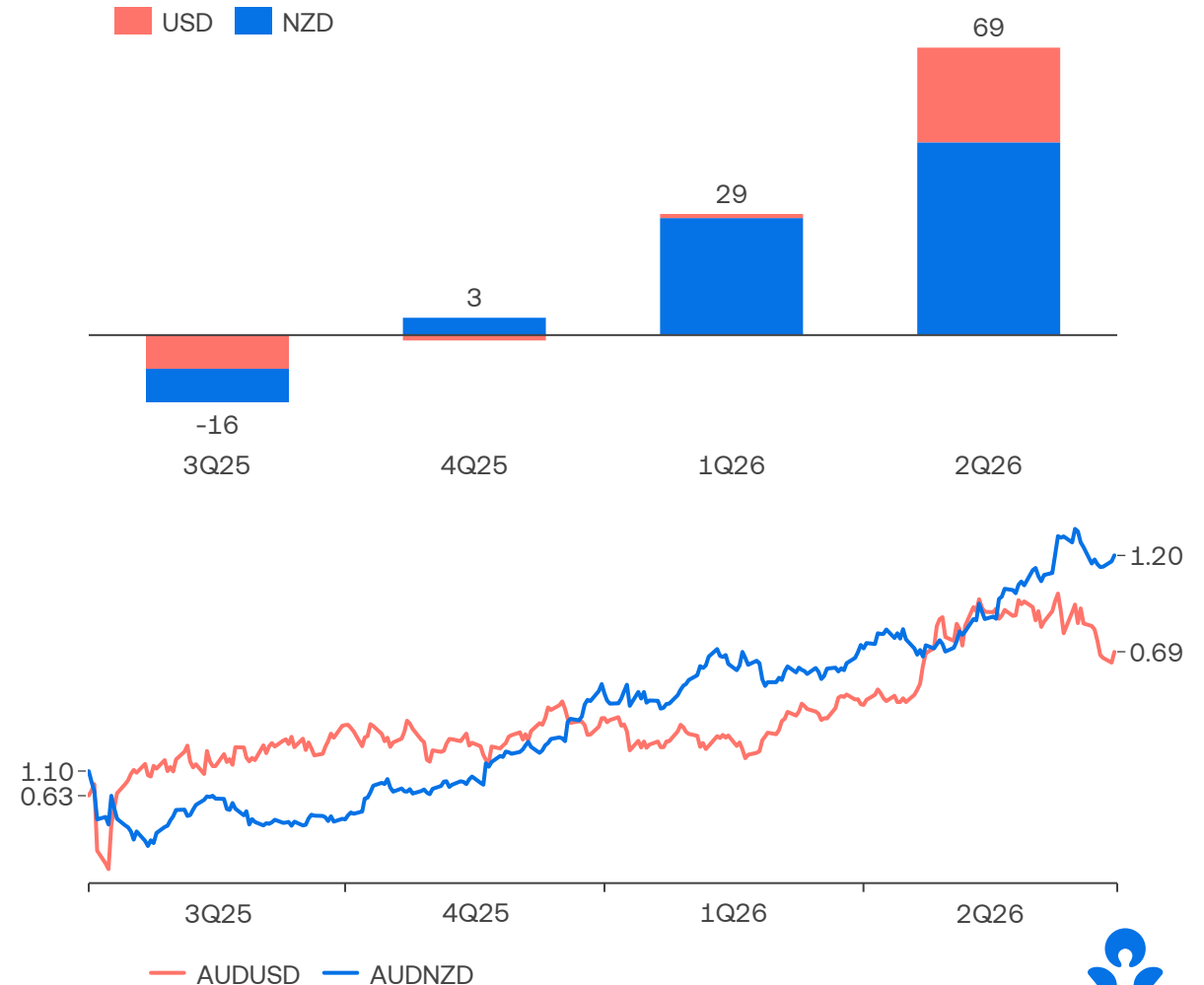
Hedging Strategy

- Where appropriate, the Group takes out economic hedges against foreign currency denominated revenue streams (primarily NZD and USD)
- These hedges protect the Group's reported earnings and capital ratios from adverse movement in foreign exchange rates
- Realised gains/losses are reported in other operating income therefore do not impact NIM
- Unrealised gains/losses are included in statutory profit but excluded from cash profit
- Earnings hedges are executed through a series of FX forward contracts (primarily in the next 1-2 years)
- NZD hedges of NZD2.8b are in place at a forward rate of NZD1.10 per AUD²
- USD hedges of USD0.5b are in place at a forward rate of USD0.65 per AUD²

Cash Profit Composition (By Functional Currency)



Earnings Related Hedge P&L (pre-tax) (\$m)



1. Excludes debt, capital and expense related hedges across the Group. Quarters shown on an ANZ Financial Year basis.
 2. As at 31 March 2026



Capital & liquidity prudential outlook^{1,2}

	2026	2027	2028 onwards	Implementation Date
APRA Additional Tier 1		Implementation		2027
APRA Credit Risk (Standardised) Capital	Consultation/ Implementation (TBC)			TBC
Comprehensive review of APS210 (Liquidity)	Consultation		Implementation	2028 onwards
Recovery and Resolution planning	Implementation			2026
Fundamental Review of the Trading Book (incl. Counterparty Credit Risk)		Consultation	Implementation (TBC)	2028 (TBC)
RBNZ Capital Framework	Consultation ³		Implementation	2028 onwards
RBNZ Crisis Management under the Deposit Takers Act 2023 (DTA)	Consultation		Implementation	TBC (No later than 2029)
RBNZ updated standards under the DTA (including new liquidity and capital standards)	Consultation		Implementation	2028

1. Timeline is based on calendar year and is largely based on APRA's Corporate Plan (published March 2026)

2. RBNZ information largely based off the RBNZ's Deposit Takers Act 'DTA Timeline' and the RBNZ's 2025 Review of key capital settings decisions document

3. RBNZ has indicated it expects to implement certain changes to standardised risk weighted asset settings, a 50bp increase to the common equity tier 1 regulatory buffer requirement and potentially other transitional measures in October 2026 42



2026 Half Year Results

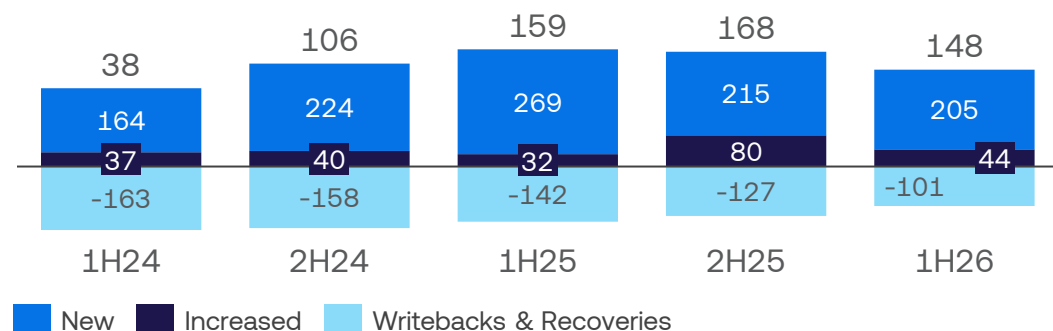
Debt Investor Presentation

Risk Management & Housing

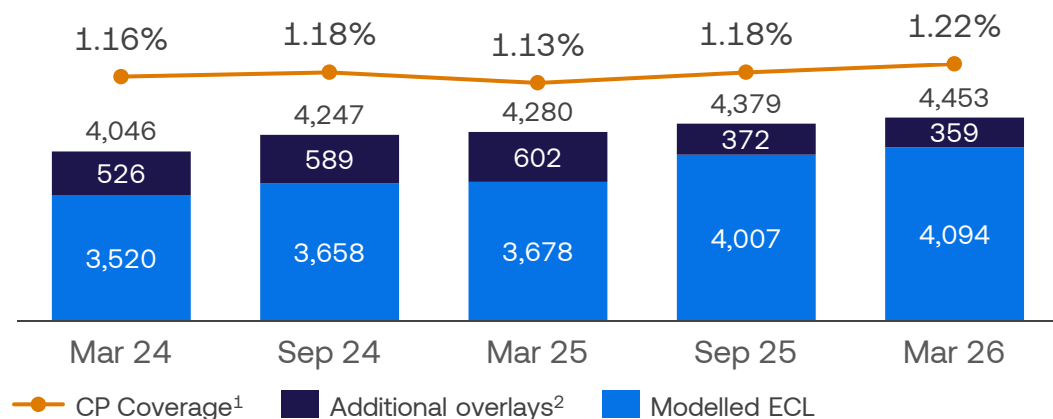


Individual and collective credit impairment

Individual provision (IP) charge / (release), \$m



Collective provision balance, \$m



1. Collective provision balance as a % of credit risk weighted assets (CRWA)
2. Between September 2025 and March 2026, \$29m was reclassified from additional overlays to 100% base case
3. Annualised loss rate as a % of gross loans and advances (GLA). Total loss rate is inclusive of the collective provision charge.
4. 2H24 total loss rate excludes \$244m establishment of ECL allowance for performing loans in the Suncorp Bank portfolio. This did not reflect a change in the credit quality of the portfolio and was a one-off charge.

Collective provision (CP) charge / (release), \$m

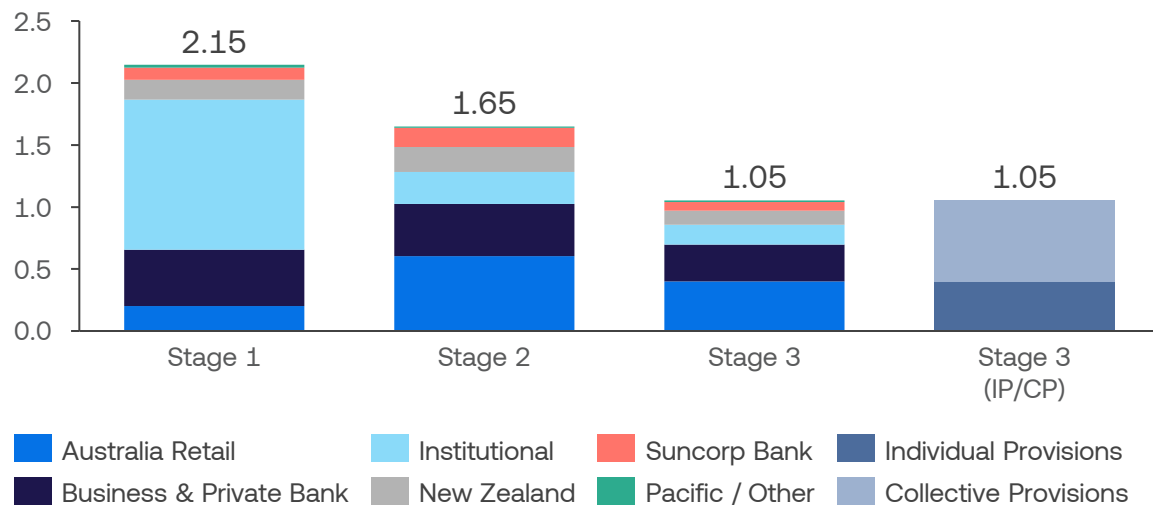
	1H24	2H24	1H25	2H25	1H26
Total CP charge / (release)	32	230	-14	128	126
Volume/Mix	63	210	17	-13	38
Change in Risk	169	98	50	42	-82
Economic forecast & scenario weights	5	-141	-95	-52	181
Methodology	0	0	0	380	-30
Additional overlays	-205	63	14	-229	19

Ratios	1H24	2H24	1H25	2H25	1H26
IP loss rate (bps) ³	1	3	4	4	4
Total loss rate (bps) ³	2	3 ⁴	4	7	7

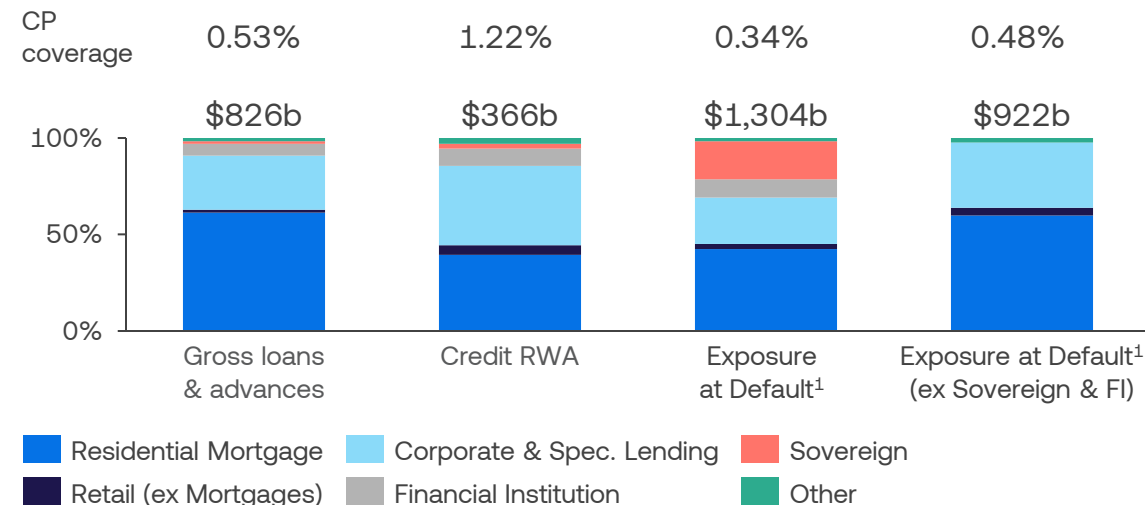


Collective provision (CP) balance

Provision balance by stage, Mar 26 \$b



Portfolio composition and coverage, Mar 26 %



CP balance by division \$b	Mar 24	Sep 24	Mar 25	Sep 25	Mar 26
Australia Retail	0.95	0.93	0.94	1.11	1.16
Business & Private Bank	1.05	1.05	1.04	1.02	1.03
Institutional	1.46	1.44	1.49	1.45	1.49
New Zealand	0.54	0.54	0.51	0.47	0.43
Suncorp Bank	-	0.25	0.25	0.28	0.30
Pacific & Other	0.05	0.04	0.05	0.05	0.04
Total	4.05	4.25	4.28	4.38	4.45

CP balance by portfolio \$b	Mar 24	Sep 24	Mar 25	Sep 25	Mar 26
Corporate	1.86	1.93	1.90	1.87	1.83
Specialised Lending	0.29	0.36	0.40	0.41	0.44
Residential Mortgage	0.81	0.84	0.89	1.08	1.15
Retail (ex Mortgages)	0.81	0.84	0.84	0.80	0.80
Sovereign / Financial Institution	0.28	0.28	0.25	0.22	0.23
Total	4.05	4.25	4.28	4.38	4.45

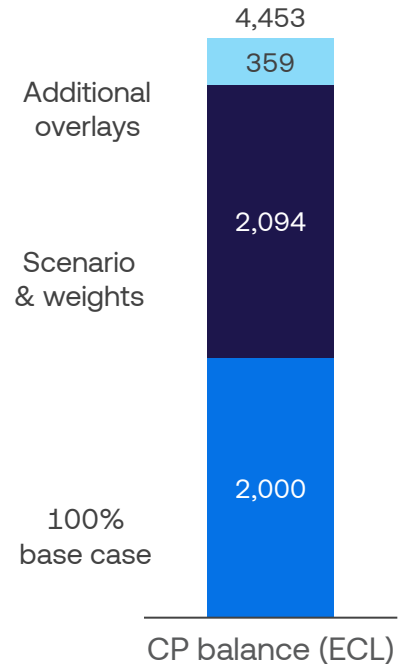
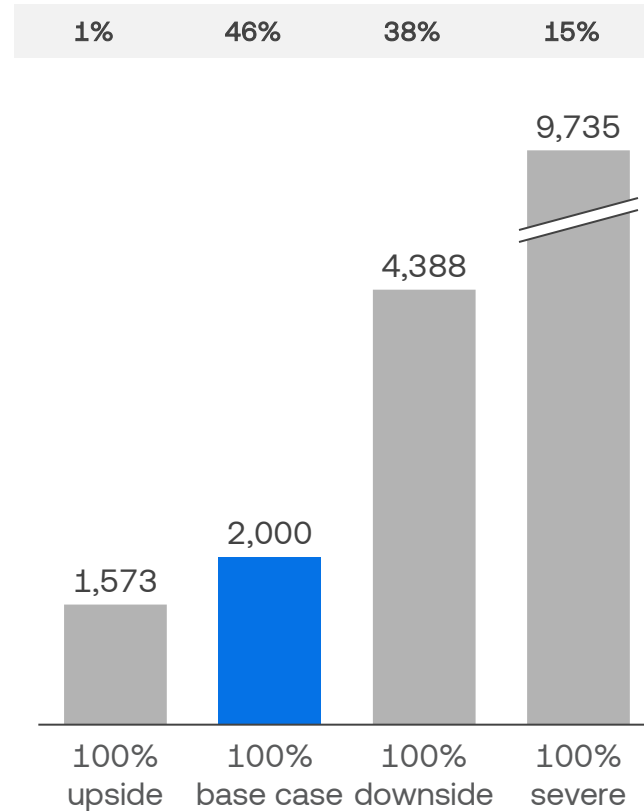
1. EAD excludes amounts for the 'Securitisation' Basel class. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral.



Expected credit loss – Economic scenarios and modelled outcomes

Mar 26, \$m

Average weightings to scenarios to determine CP balance



Economic scenarios 31 March 2026	Actual		Base case ¹	
	CY2024A	CY2025A	CY2026F	CY2027F
Australia				
GDP change ²	1.0%	1.9%	2.0%	2.0%
Unemployment rate ³	4.0%	4.2%	4.3%	4.4%
Resi. property price change ²	5.6%	7.3%	4.8%	3.8%
New Zealand				
GDP change ²	-0.3%	0.4%	2.6%	2.8%
Unemployment rate ³	4.8%	5.3%	5.1%	4.7%
Resi. property price change ²	-1.0%	-0.1%	2.0%	4.5%

Australia peak impacts of economic scenarios		Downside	Severe
GDP	Lowest over 3 years	-0.9%	-2.8%
Unemployment	Peak next 2 years	6.9%	10.7%
Resi. property prices	Peak to trough drop	-24.5%	-44.5%

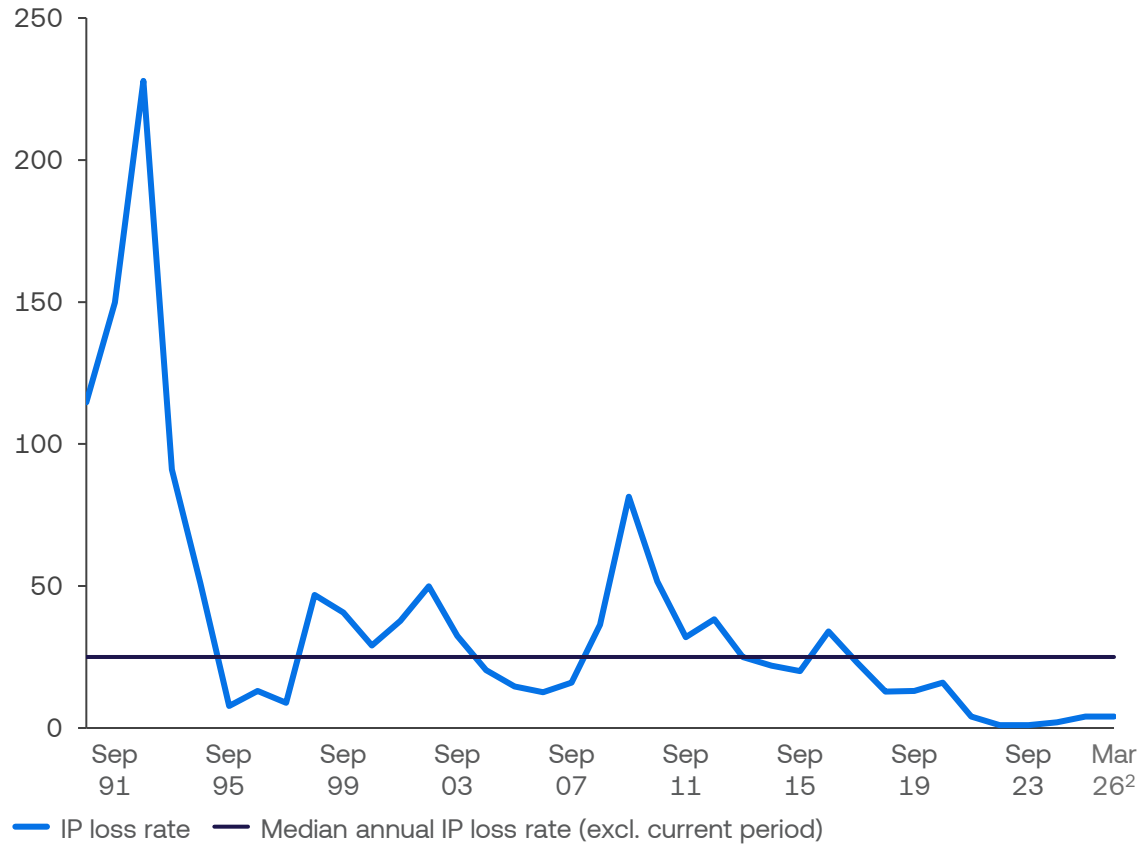
New Zealand peak impacts of economic scenarios		Downside	Severe
GDP	Lowest over 3 years	-0.5%	-2.8%
Unemployment	Peak next 2 years	7.0%	10.7%
Resi. property prices	Peak to trough drop	-23.8%	-42.6%

1. Subset of a range of economic indicators shown. Economic forecasts also undertaken for international markets.
 2. 12 months to December year on year change
 3. Annual average: 12 months to December



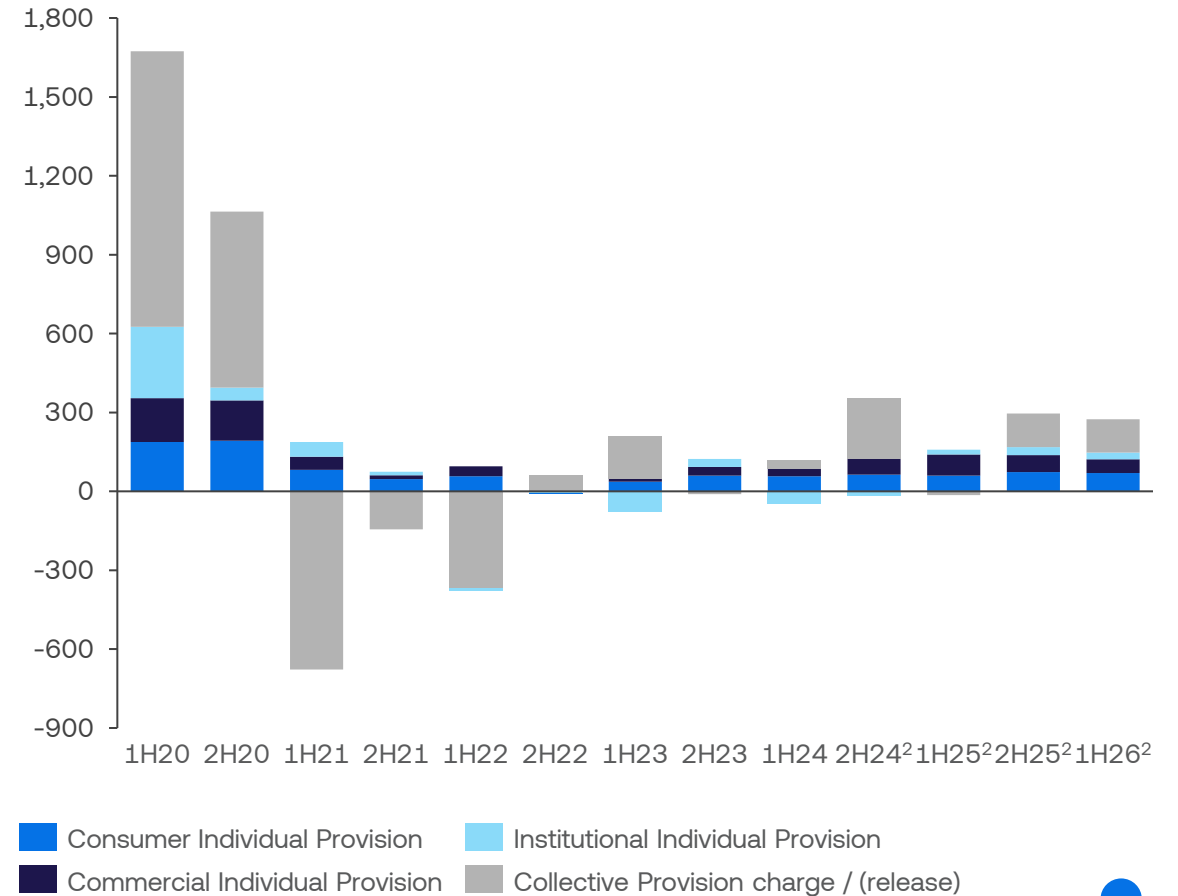
Credit impairment charges & historical loss trends

ANZ historical loss rates¹, bps



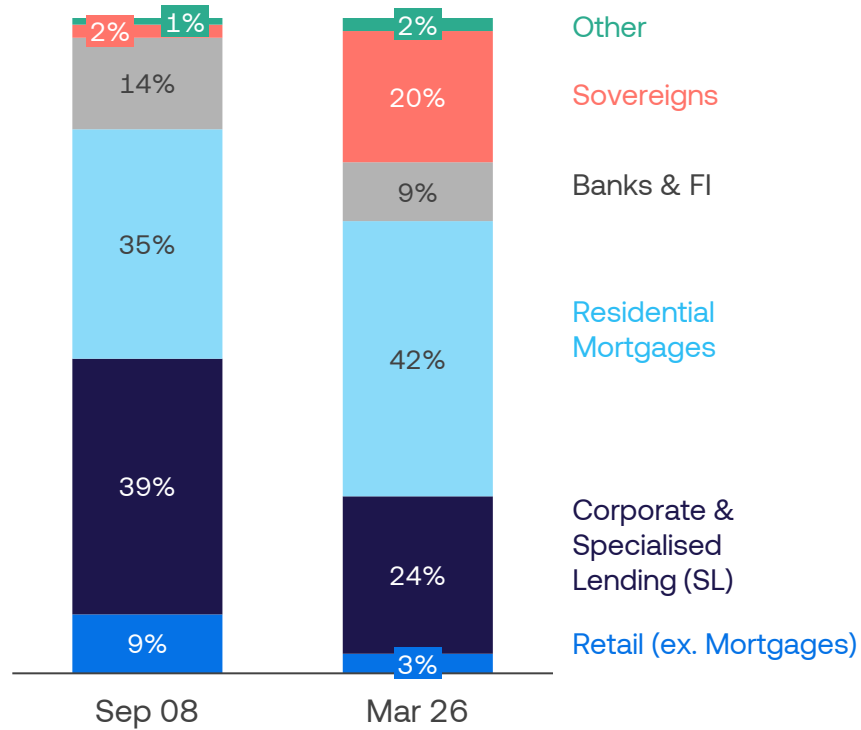
1. IP charge as a % of average gross loans and advances (GLA)
 2. Including Suncorp Bank

Total credit impairment charge, \$m

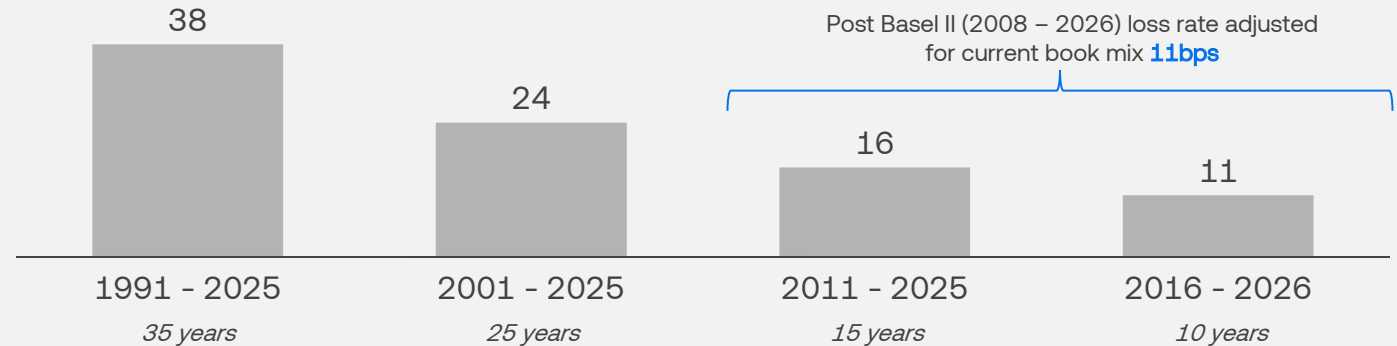


Long run loss rate based on current book mix ~11bps

Total exposures, EAD %



Average Group observed loss rates (IPC/GLA), bps



Implied loss rate¹, bps

2008 Portfolio	23
2026 Portfolio	11

ANZ loss history IPC/GLA², bps

Sovereign / Banks	0
Mortgages	3
Corporate & SL	29
Other Retail	120

1. Implied loss rate based on book mix and observed Basel asset class loss history from 2008 to 2026

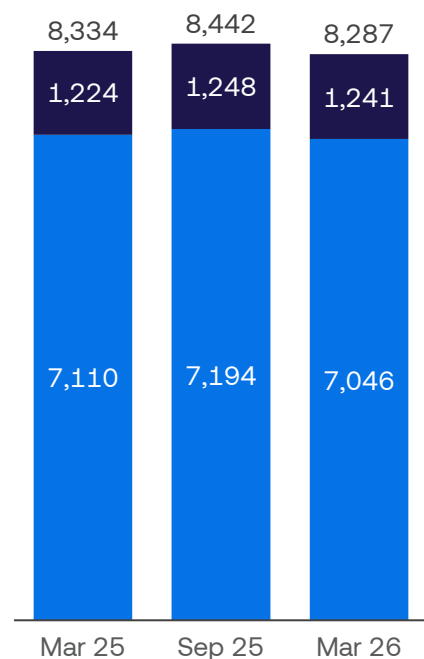
2. Historical loss rates represent IPC/GLA by Basel asset class from 2008 to 2026



Non-performing exposures

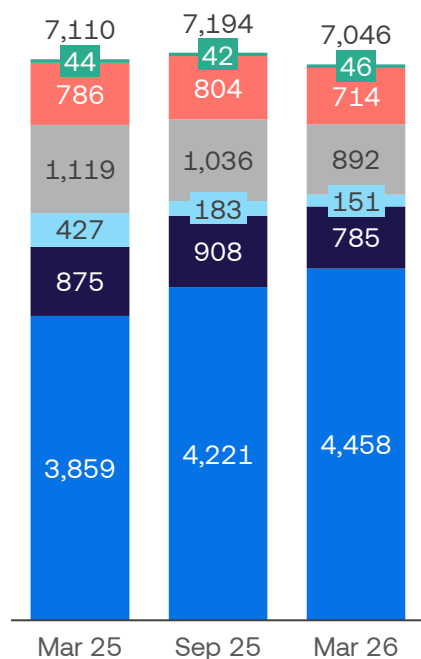
Non-performing exposures, \$m

By level of security



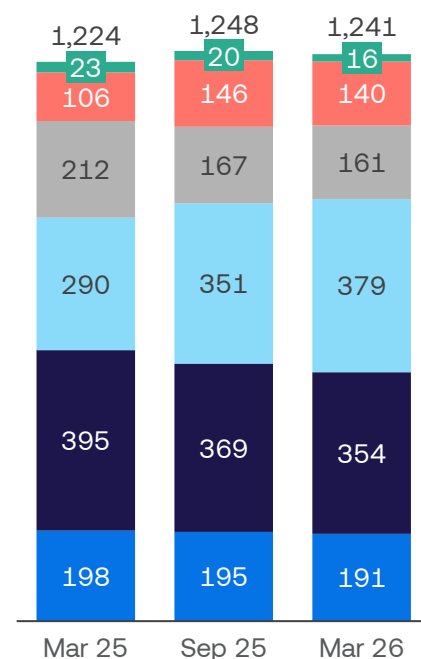
Non-performing Well secured exposures, \$m

By division



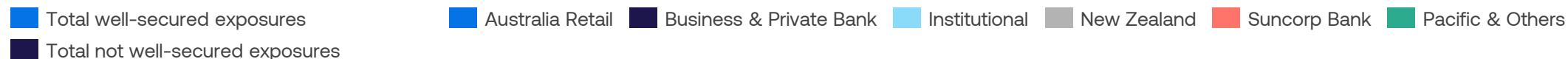
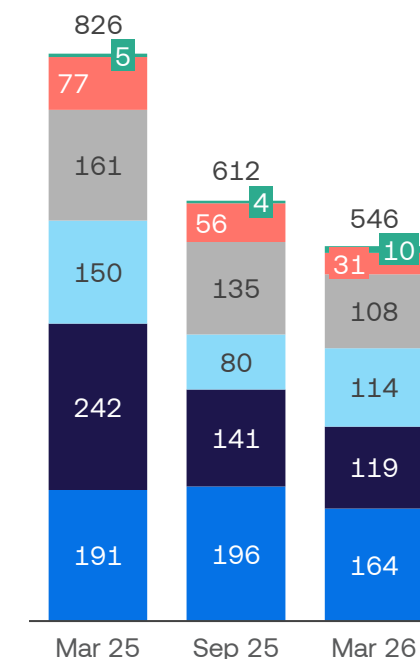
Non-performing Not well secured exposures, \$m

By division



New non-performing Not well secured exposures, \$m

By division

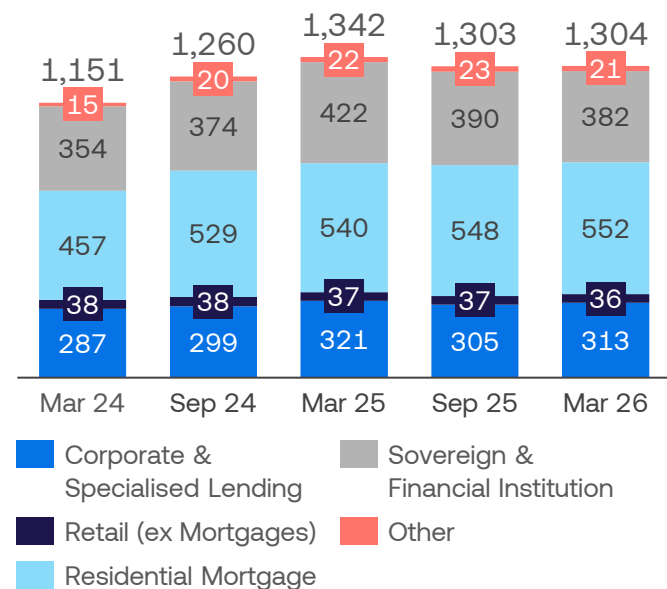


1. Non-performing exposures are exposures that are in default, either because it is considered unlikely that the borrower will be able to repay the exposure in full without recourse to any available security or the borrower is 90 days or more past-due. Non-performing exposures are aligned with the definition in APS 220 Credit Risk Management. It includes restructured items, where the original contractual terms have been modified for reasons related to the financial difficulties of customers. Well-secured exposures are non-performing exposures for which the fair value of associated security, discounted to allow for reasonable realisation costs, is sufficient to cover payment of principal and any accrued interest. Not well-secured exposures are non-performing exposures for which the fair value of associated security, discounted to allow for reasonable realisation costs, is not sufficient to cover payment of principal and any accrued interest.

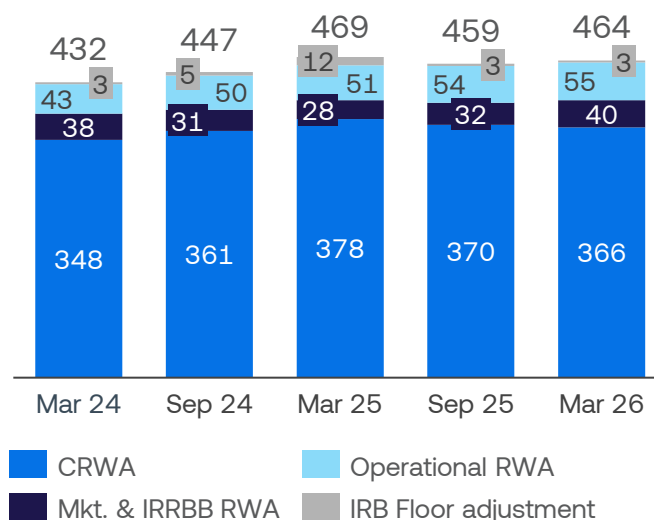


Risk weighted assets and exposure at default

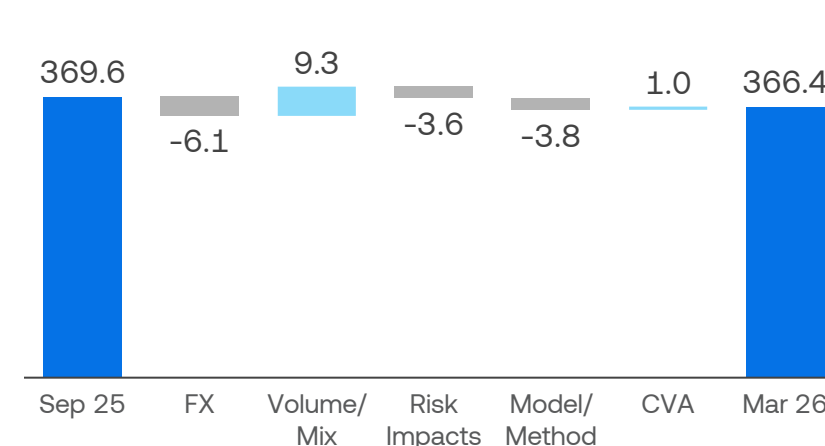
Exposure at default¹, \$b



Total risk weighted assets (RWA), \$b



Credit risk weighted asset drivers², \$b



Risk intensity (CRWA/EAD), %	1H24	2H24	1H25	2H25	1H26
Corporate & Specialised Lending	48	50	49	50	48
Retail (ex Mortgages)	53	52	52	52	52
Residential Mortgage	30	26	27	27	26
Sovereign & Financial Institution	12	11	11	11	11
Total Group	30	29	28	28	28

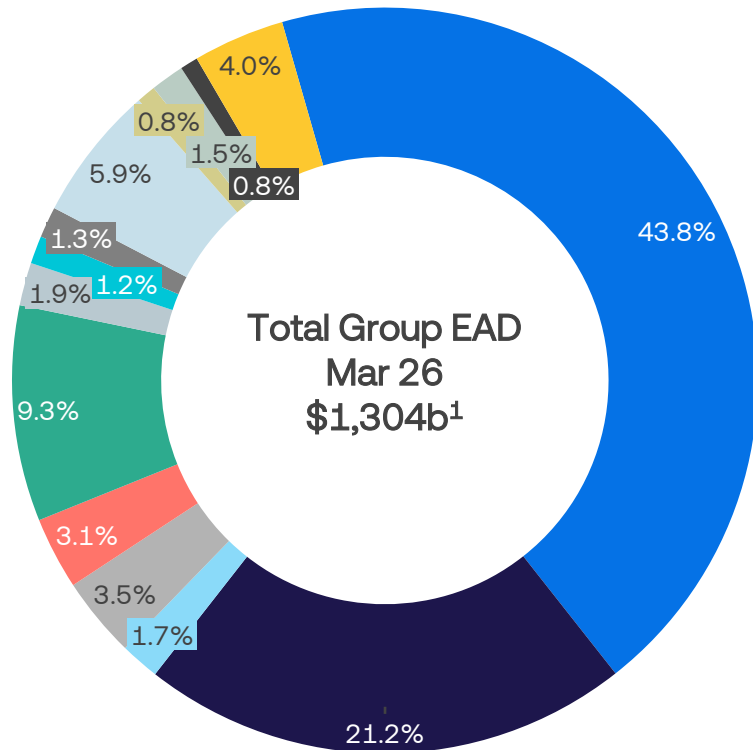
1. EAD excludes amounts for the 'Securitisation' Basel class. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral. Exposures regulated by the Reserve Bank of New Zealand (RBNZ) are classified under their respective asset classes.

2. The attribution of CRWA movements requires assumptions and judgement; different assumptions could lead to different attributions



Total portfolio composition

Exposure at Default (EAD) distribution



Category	% of Group EAD ¹			% of Non-performing not well secured to EAD ¹			Non-performing not well secured (\$M)
	Mar 25	Sep 25	Mar 26	Mar 25	Sep 25	Mar 26	Mar 26
Consumer Lending	41.7%	43.5%	43.8%	0.1%	0.1%	0.1%	356
Finance, Investment & Insurance ²	24.1%	21.9%	21.2%	0.0%	0.0%	0.0%	7
Business & Property Services	1.5%	1.6%	1.7%	0.2%	0.2%	0.1%	31
Manufacturing	3.6%	3.3%	3.5%	0.2%	0.2%	0.1%	56
Agriculture, Forestry, Fishing	3.0%	3.2%	3.1%	0.5%	0.4%	0.4%	178
Government & Official Institutions	8.5%	9.3%	9.3%	0.0%	0.0%	0.0%	0
Wholesale Trade	1.9%	1.6%	1.9%	0.1%	0.1%	0.1%	23
Retail Trade	1.2%	1.2%	1.2%	0.8%	0.8%	0.7%	113
Transport & Storage	1.4%	1.4%	1.3%	0.2%	0.2%	0.1%	17
Commercial Property	5.6%	5.8%	5.9%	0.2%	0.3%	0.3%	223
Resources (Mining)	0.8%	0.8%	0.8%	0.1%	0.1%	0.0%	2
Electricity, Gas & Water Supply	1.7%	1.6%	1.5%	0.0%	0.0%	0.4%	78
Construction	0.8%	0.8%	0.8%	0.5%	0.4%	0.4%	40
Other	4.1%	4.0%	4.0%	0.3%	0.3%	0.2%	117
Total Group EAD¹	\$1,342b	\$1,303b	\$1,304b	0.1%	0.1%	0.1%	\$1,241m

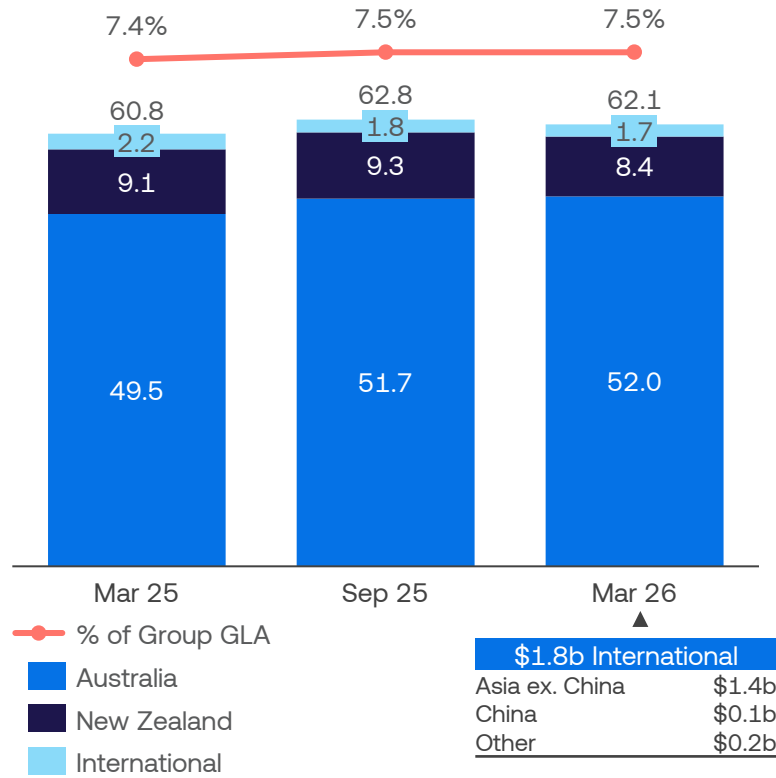
1. EAD excludes amounts for the 'Securitisation' Basel class. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

2. Includes exposure to Central Banks: Mar 26 \$112b (8.6%), Sep 25 \$123b (9.4%), Mar 25 \$156b (11.6%)

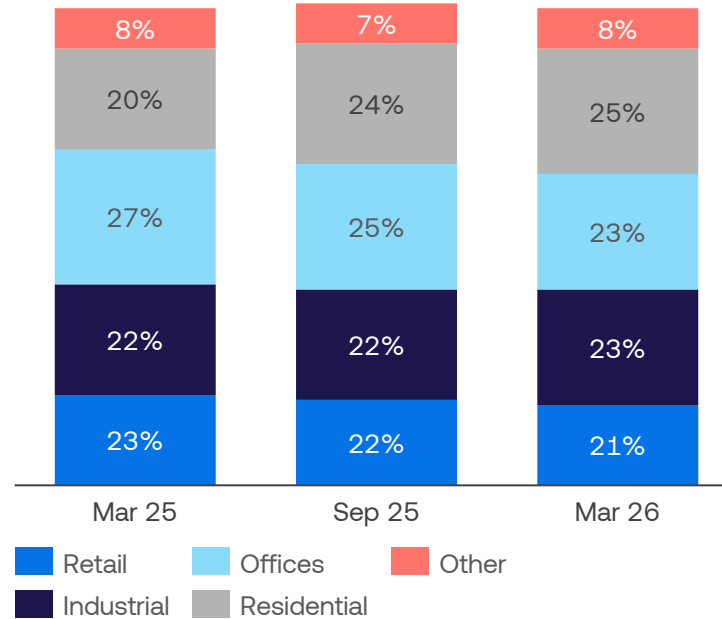


Commercial Property

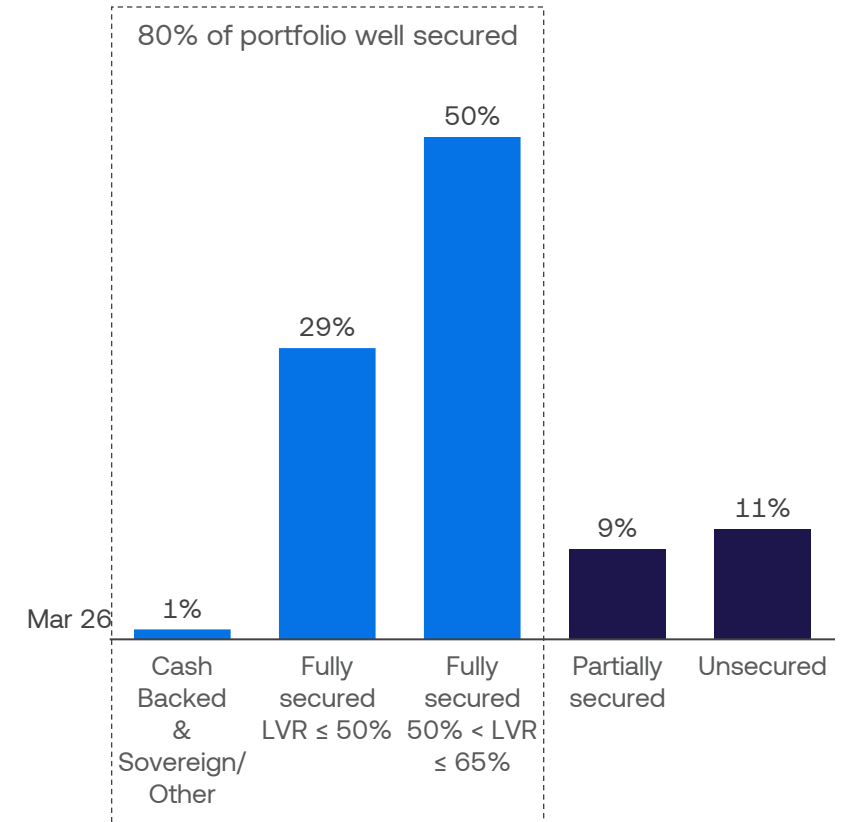
Outstandings by region, GLA¹ \$b



Outstandings by sector, GLA¹ %



Commercial property collateral^{1,2}, %



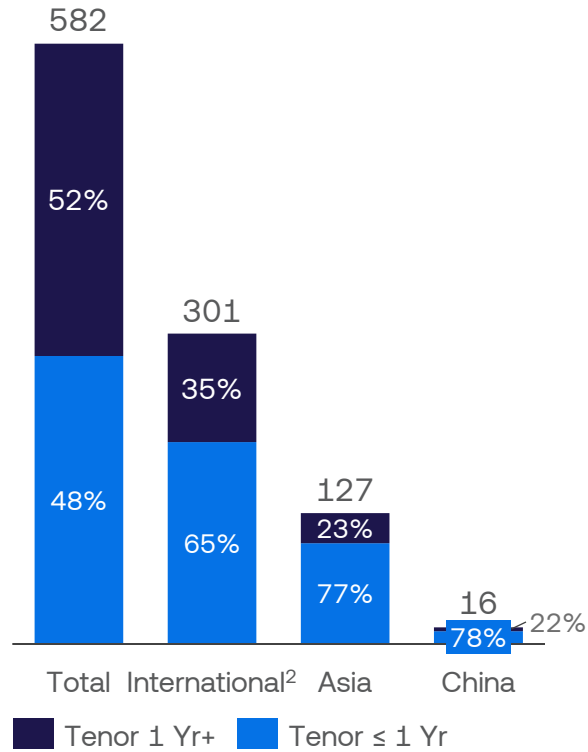
1. Figures including Suncorp Bank. Commercial property collateral distribution based on limits (includes drawn and undrawn exposures).
 2. Fully Secured: loan amount ≤100% of extended security value; Partially Secured: loan amount >100% of the extended security value



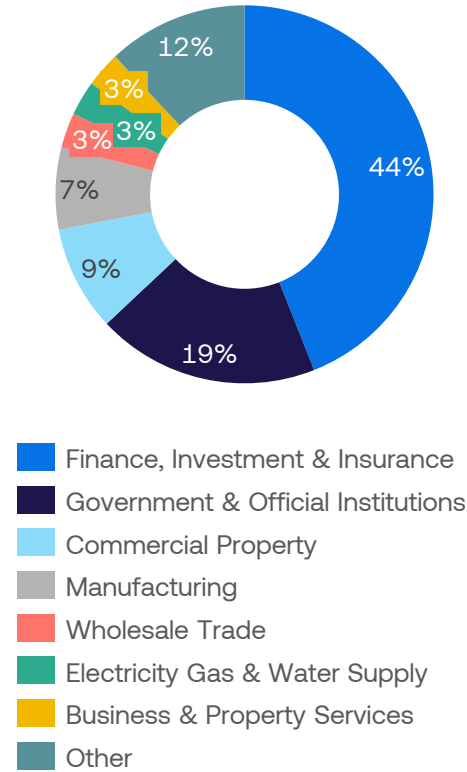
ANZ Institutional portfolio

Size & tenor by market of EAD¹

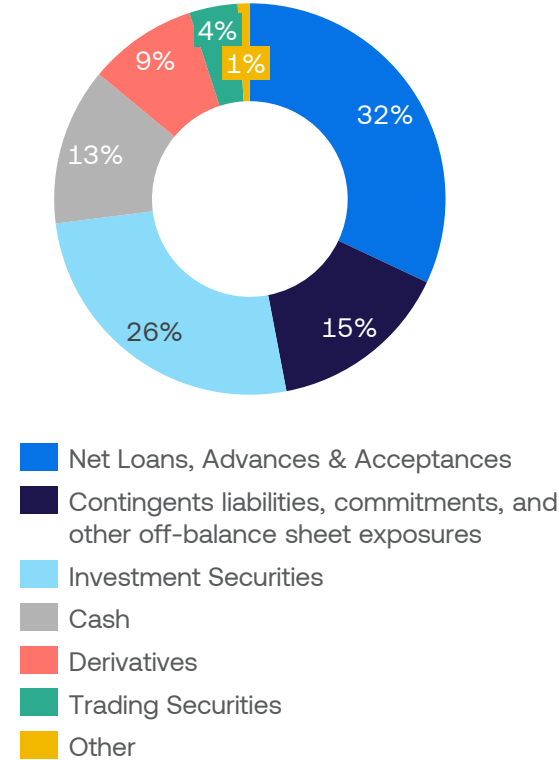
By market of incorporation, \$b Mar 26



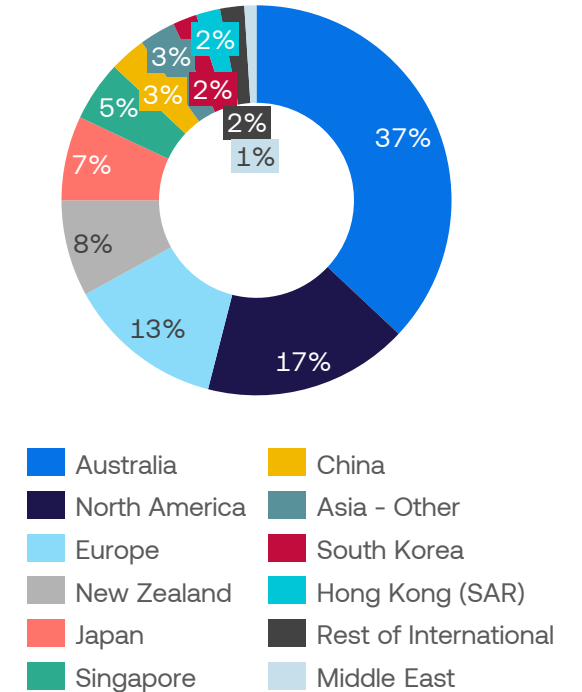
Industry composition, % of EAD¹



Product composition, % of EAD¹



Market of incorporation, % of EAD¹

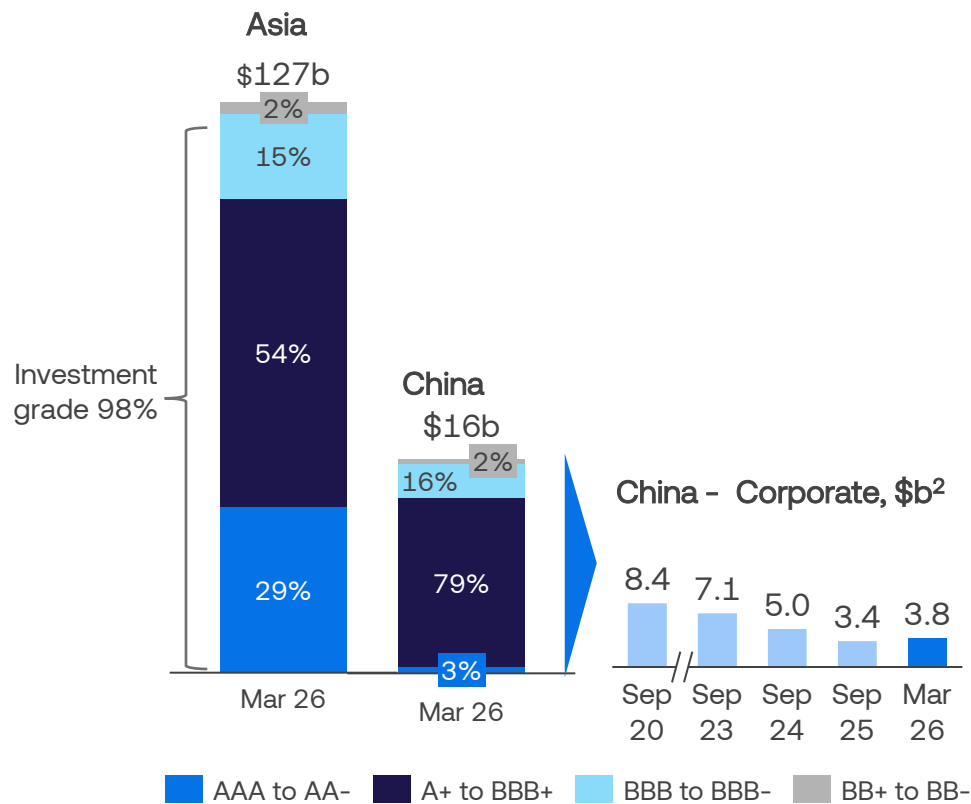


1. EAD excludes amounts for the 'Securitisation' Basel class. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral.
 2. International includes Asia Pacific, Europe and America

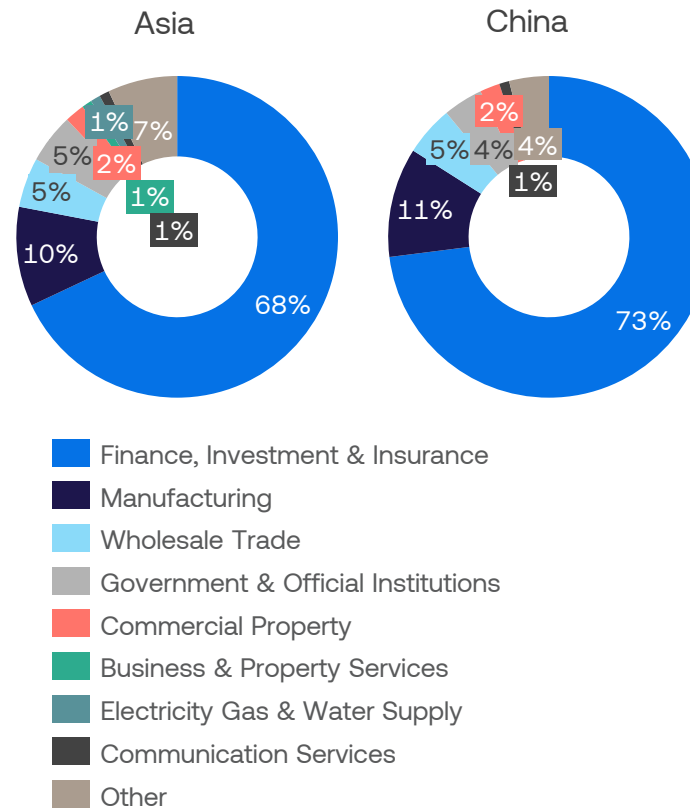


Institutional Asia portfolio

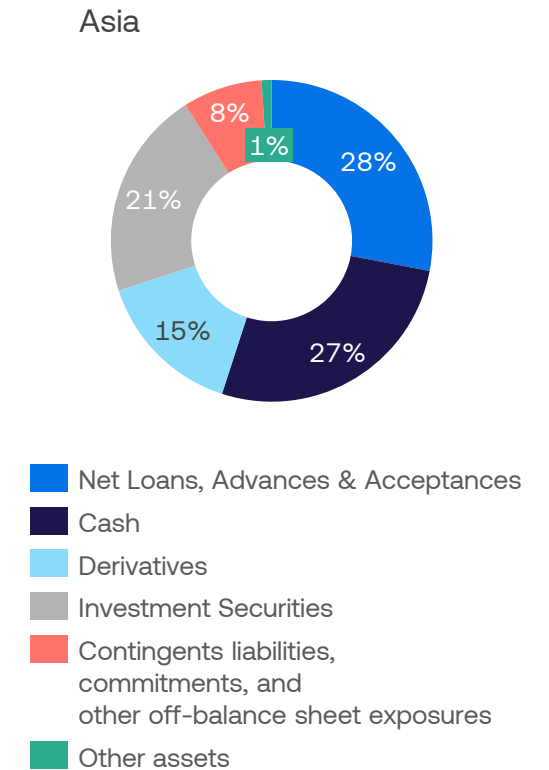
Asia portfolio composition, % of EAD¹



Asia industry composition, % of EAD¹



Asia product composition, % of EAD¹

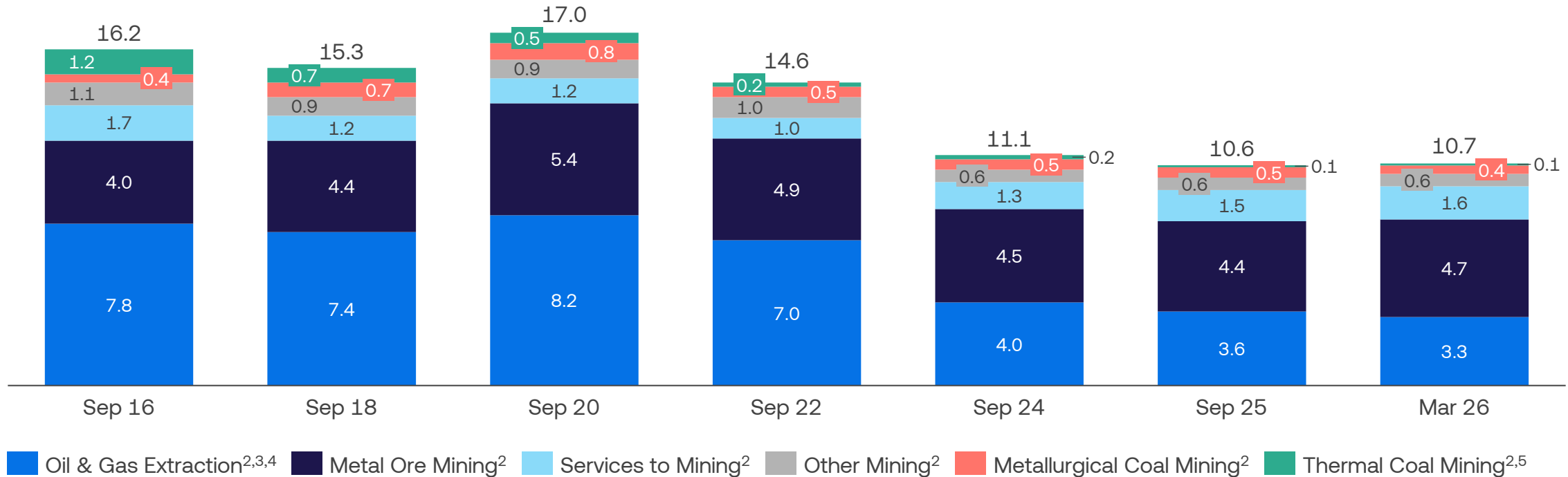


1. EAD excludes amounts for the 'Securitisation' Basel class. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral
 2. Corporate exposure includes AIRB, FIRB and Standardised Corporate Basel asset class treatments



Our Resources exposures

Resources Portfolio, EAD¹ \$b



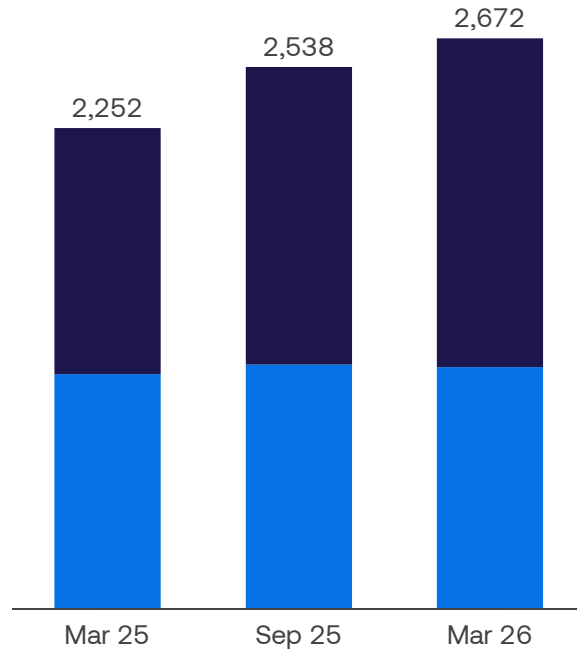
1. Exposure at Default – represents the exposure to each sector based on APRA’s calculation formula which includes total committed loans (drawn plus a proportion of off-balance sheet exposures as specified by APRA)
2. ANZ applies the 1993 ANZSIC codes, which ANZ may adapt where it considers appropriate, to allocate customers to industry sectors. ANZ’s allocation is intended to reflect the predominant source of revenue for the customer. ANZSIC codes are applied manually at the time of customer onboarding and may be subject to change due to changes in a customer’s activities over time.
3. Oil & Gas Extraction includes exposure to exploration and extraction only as the focus is on resources (mining) exposure in line with industry groupings
4. Some of the reduction in EAD since September 2020 is a result of the APRA Capital Reforms rule changes which came into effect 1 January 2023. The changes altered the way EAD is calculated. When applied to ANZ’s oil and gas EAD, the revised calculation resulted in a lower EAD amount compared with the original EAD calculation which was based on the old method. A portion of our overall reduction is attributed to the changes to our EAD calculation methodology brought on by the APRA Basel IV rule changes.
5. Institutional customers allocated to ANZSIC code 1102 (Brown coal mining). ANZ considers the end-use of coal when allocating an ANZSIC code. If a customer’s predominant activity is producing thermal coal used for power generation, they are assigned to ANZSIC code 1102. ANZ excludes metallurgical coal miners and diversified miners that produce thermal coal from ANZSIC code 1102.



Impaired assets

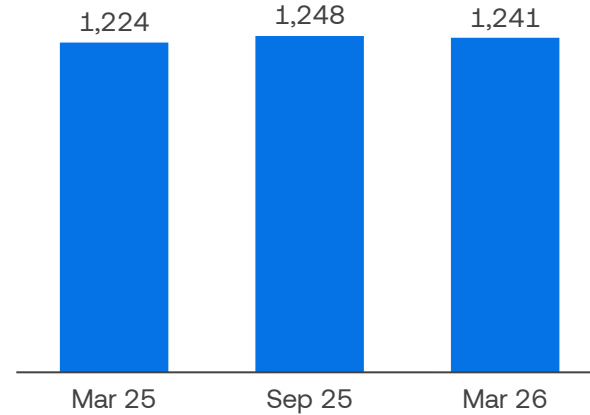
Gross Impaired Assets, \$m

By category



- Impaired Loans (with IP charge)
- Restructured Items (no IP charge)

Non-performing not well secured, \$m



From 2H26, ANZ will cease external disclosure of Gross Impaired Assets. The term 'impaired', previously defined by regulatory standards, has been replaced by non-performing, which has a broader definition by not taking account of the level of security.

Gross Impaired Assets has historically been comprised of impaired loans (loans with an individual provision (IP) charge), and restructured items (which do not have an IP charge). Changes in the level of restructures resulted in movements in Gross Impaired Assets not aligned to the movements in loss generating exposures (those with IP).

Reporting of Non-Performing Exposures includes a view by level of security. Non-performing not well secured exposures are comparable to Gross Impaired Assets, excluding restructures. These also include exposures that are portfolio managed and have provisions managed collectively rather than individually.

Non-performing not well secured exposures provides the clearest view on exposures that lead to actual credit losses.



Australia home loans – portfolio overview

excluding Suncorp Bank

	Portfolio ¹			Flow	
	Mar 24	Mar 25	Mar 26	1H25	1H26
Home Loan accounts ²	950k	940k	923k	86k	84k
Total FUM	\$314b	\$333b	\$346b	\$42b	\$44b
Average Loan Size ⁴	\$331k	\$354k	\$375k	\$569k ³	\$627k
% Owner Occupied ⁵	68%	68%	67%	62%	59%
% Investor ⁵	31%	31%	32%	38%	41%
% Equity Line of Credit ⁶	1%	1%	1%	0%	0%
% Paying Variable Rate Loan ⁷	92%	97%	96%	97%	97%
% Paying Fixed Rate Loan ⁷	8%	3%	4%	3%	3%
% Paying Interest Only ⁸	9%	10%	10%	17%	19%
% Broker ⁷	58%	60%	62%	67%	69%

	Portfolio ¹		
	Mar 24	Mar 25	Mar 26
Average LVR at Origination ^{9,10}	66%	66%	65%
Average Dynamic LVR (excl. offset) ^{10,11}	49%	48%	45%
Average Dynamic LVR (incl. offset) ^{10,11}	43%	42%	39%
Market share ¹²	13.5%	13.6%	13.2%
% Ahead of Repayments ^{7,13}	79%	83%	88%
Offset Balances ¹⁴	\$45b	\$50b	\$55b
% First Home Buyer	8%	9%	9%
% Low Doc ¹⁵	1%	1%	1%
Loss Rate ¹⁶	0.01%	0.01%	0.00%

NOTE: Unless otherwise stated metrics are based on balances

1. Home Loans portfolio - includes non-performing loans, excludes offset balances 2. Number of new accounts ('Flow') includes increases to existing accounts and split loans 3. Historical numbers restated as a result of data quality improvements 4. Average loan size for 'Flow' excludes increases to existing accounts 5. The current classification of Investor vs Owner Occupied is based on ANZ's product category, determined at origination as advised by the customer, and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances 6. ANZ Equity Manager product is no longer offered for sale as of 31 July 2021 7. Excludes Equity Manager accounts 8. Interest Only is the repayment type as at the reporting month and excludes loans being progressively drawn e.g. construction 9. Based on accounts originated in the respective year 10. Unweighted based on # accounts and includes capitalised LMI premiums 11. Valuations updated to Feb 26 where available. Excludes unknown DLVR 12. Source: APRA Monthly Authorised Deposit-Taking Institutions Statistics (MADIS) to Mar 26 13. Unweighted based on # of accounts ahead of repayments, with excess repayments based on available redraw and offset 14. Offset balances reflect only those balances linked to Home Loan accounts 15. Low Doc lending at ANZ is no longer offered 16. Annualised write-off net of recoveries

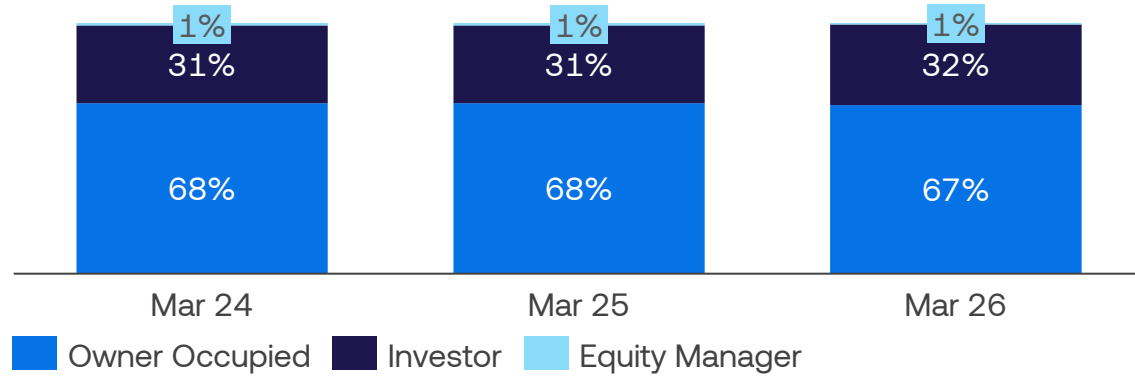


Australia home loans – portfolio composition & flow

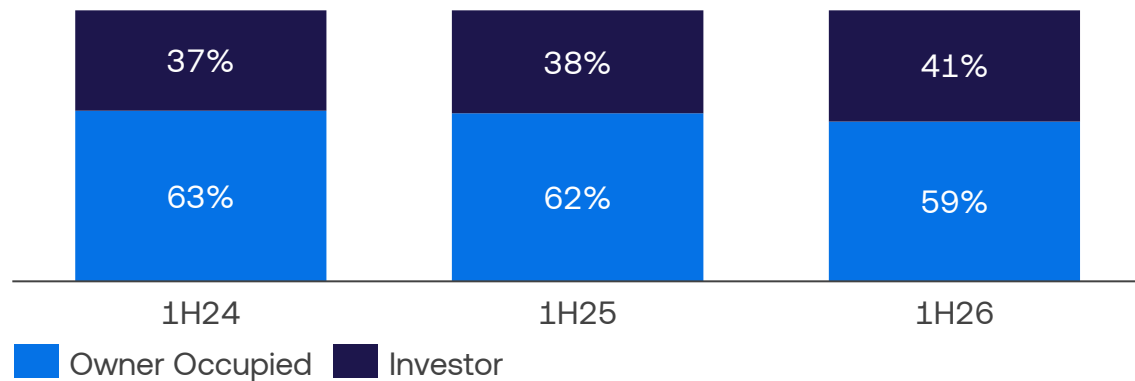
excluding Suncorp Bank

By purpose, % of total balances

Portfolio^{1,2}

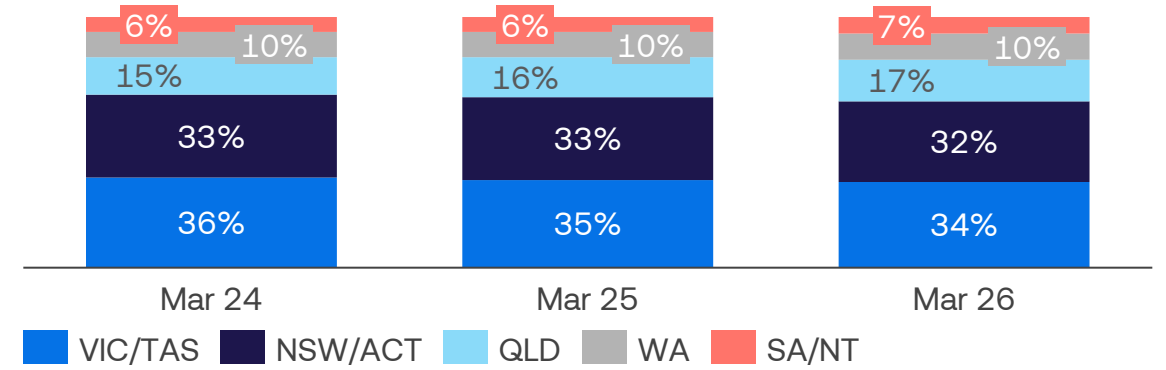


Flow³

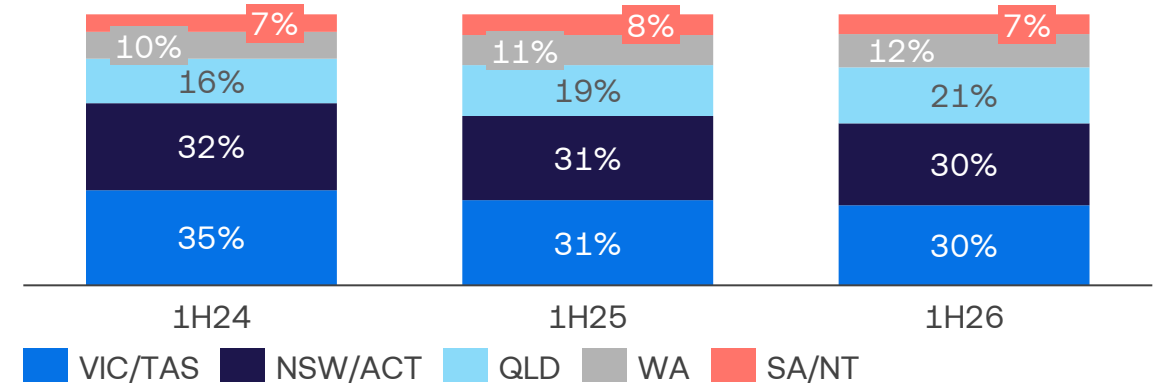


By location, % of total balances

Portfolio¹



Flow³



1. Includes non-performing loans

2. The current classification of Investor vs Owner Occupied is based on ANZ's product category, determined at origination as advised by the customer, and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances. ANZ Equity Manager product is no longer offered for sale as of 31 July 2021.

3. Based on drawn month

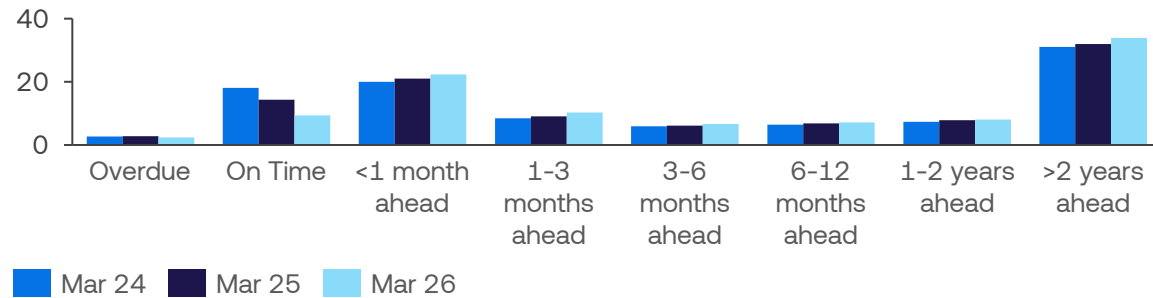


Australia home loans – portfolio resilience

excluding Suncorp Bank

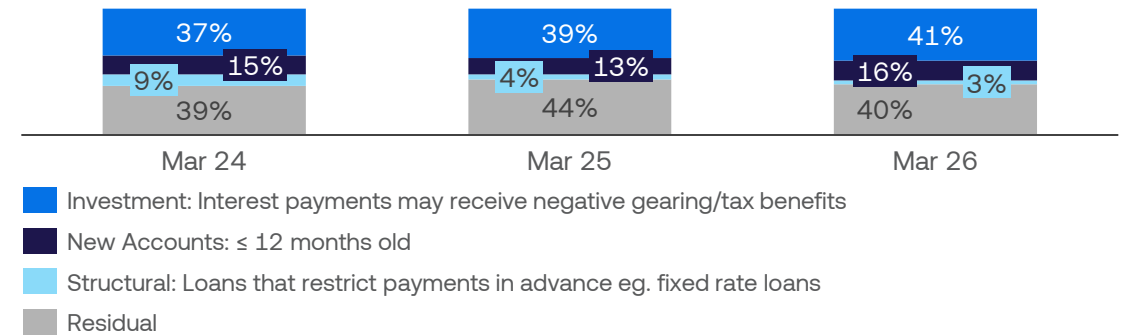
Home Loans repayment profile^{1,2}

% of accounts ahead of repayments

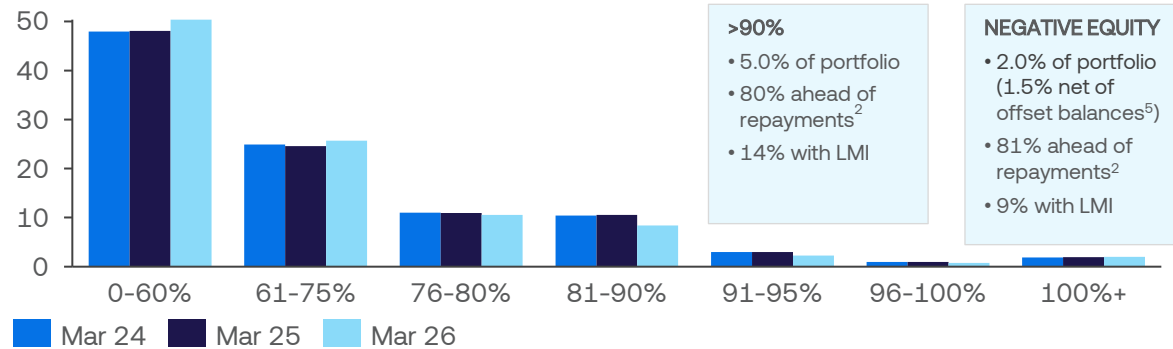


Home Loans on time and <1 month ahead profile^{2,3}

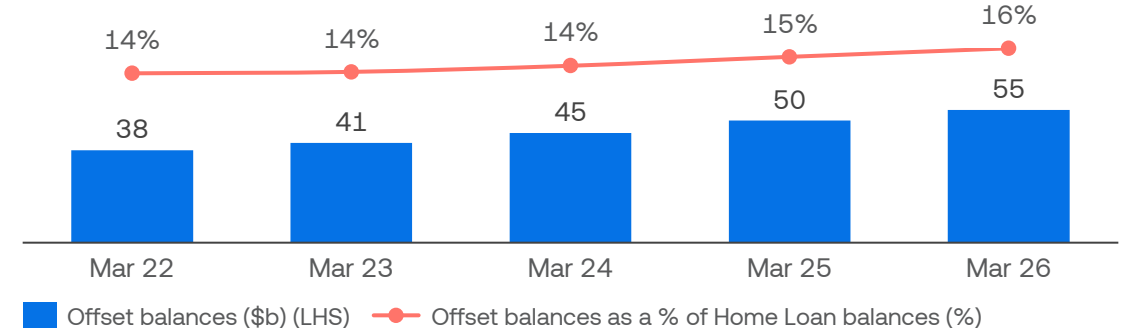
% composition of accounts



Dynamic LVR based on portfolio balances^{1,4}



Offset account balances⁵



- Includes non-performing loans
- Excess repayments based on available redraw and offset. Excludes Equity Manager accounts.
- The current classification of Investor vs Owner Occupied, is based on ANZ's product category, determined at origination as advised by the customer, and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances
- Includes capitalised LMI premiums, doesn't consider offset balances, and excludes unknown DLVR. Valuations updated to Feb 26 where available.
- Offset balances reflect only those balances linked to Home Loan accounts

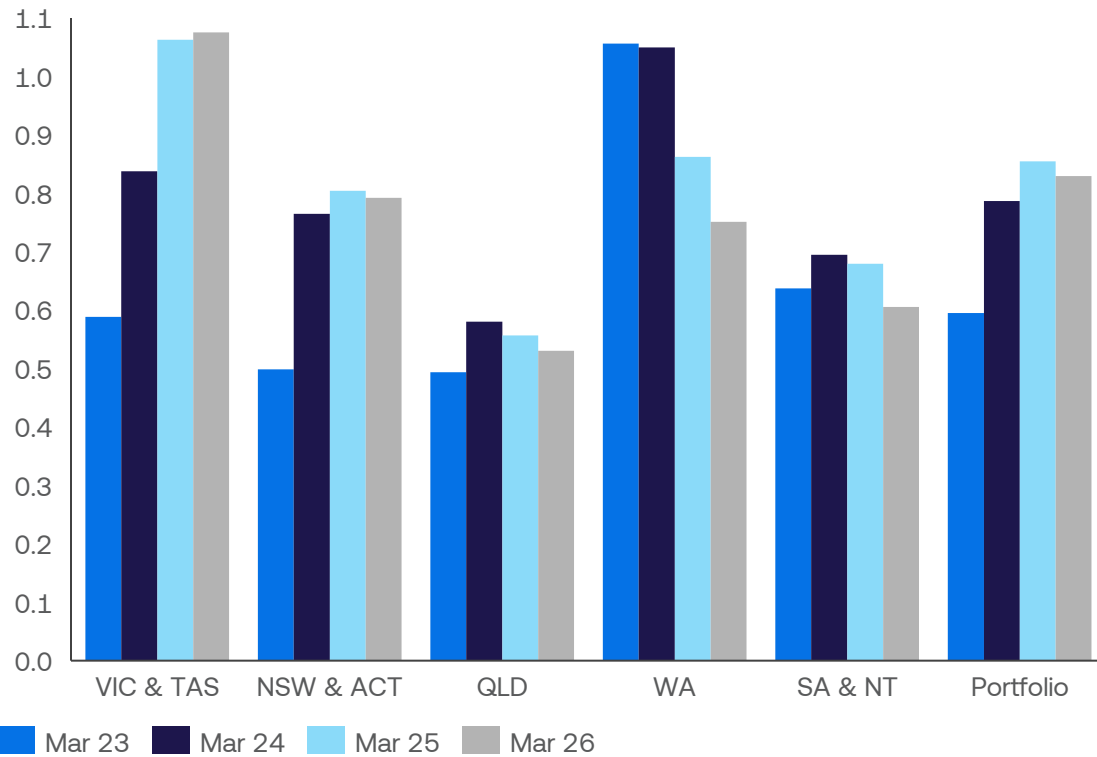


Australia home loans – portfolio performance

excluding Suncorp Bank

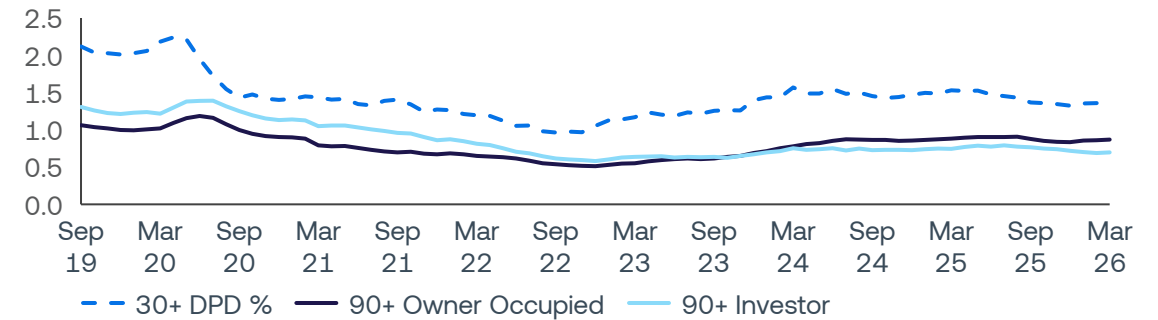
Home loans 90+ DPD (by state) ^{1,2}

% of portfolio segment balances

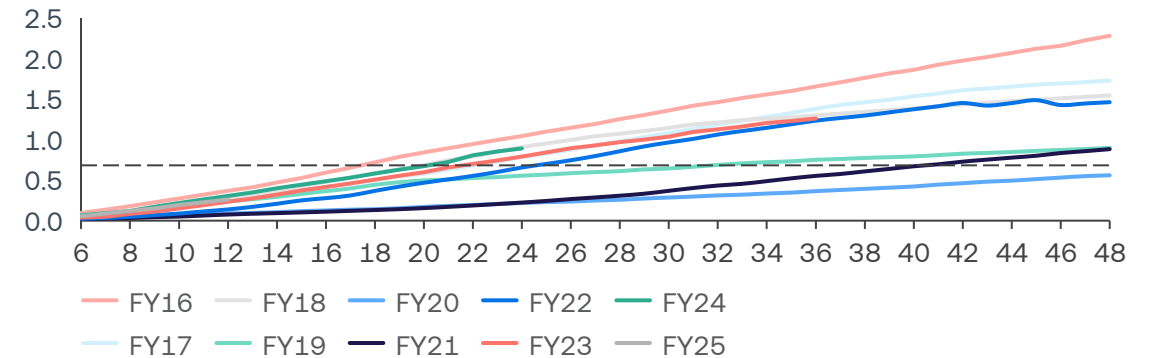


Home loans delinquencies ^{1,2,3}

% of portfolio segment balances



Home loans 90+ DPD (by vintage) ^{4,%}



- Includes non-performing loans and hardship accounts
- ANZ delinquencies are calculated on a missed payment basis for amortising and interest only loans. 30+ and 90+ between Mar 20 and Jun 20 excludes eligible Home Loans accounts that had requested COVID-19 assistance but due to delays in processing had not had the loan repayment deferral applied to the account.
- The current classification of Investor vs Owner Occupied, is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances
- Home Loans 90+ days past due (DPD) vintages represent the ratio of ever 90+ delinquent (measured by # accounts) and contain credit critical applications with at least 6 months on book



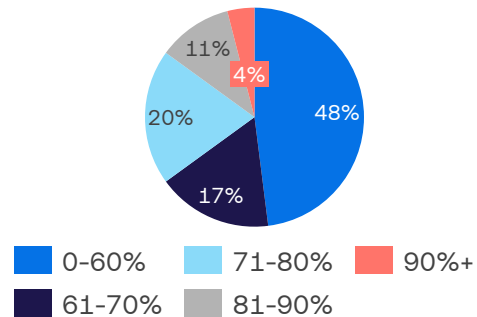
New Zealand home loans – portfolio overview

excluding Suncorp Bank

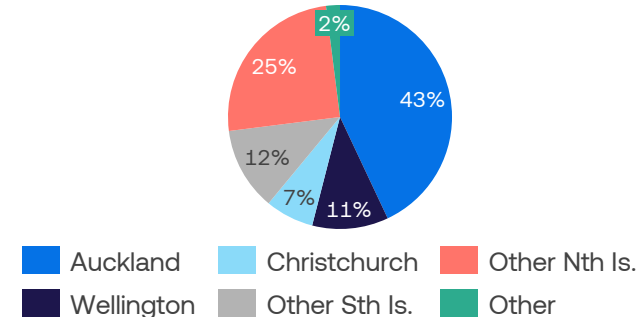
	Portfolio			Flow	
	Mar 24	Mar 25	Mar 26	1H25	1H26
Number of Home Loan Accounts	552k	562k	582k	30k	33k
Total FUM (NZD)	109b	113b	119b	12b	15b
Average Loan Size (NZD)	198k	202k	204k	401k	455k
Market Share ¹	30.5%	30.2%	29.8%		
% Owner Occupied	77%	78%	78%	76%	75%
% Investor	23%	22%	22%	24%	25%
% Paying Variable Rate Loan ²	11%	12%	9%	35%	30%
% Paying Fixed Rate Loan ²	89%	88%	91%	65%	70%

	Portfolio			Flow	
	Mar 24	Mar 25	Mar 26	1H25	1H26
% Paying Interest Only	11%	10%	10%	17%	20%
% Paying Principal & Interest	89%	90%	90%	83%	80%
% Broker Originated	51%	52%	53%	59%	58%
Average LVR at Origination	56%	58%	60%		
Average Dynamic LVR	40%	43%	45%		
% Low Doc ³	0.19%	0.17%	0.15%		
Home Loan Loss Rate	0.00%	0.00%	0.00%		
% of NZ Geography Lending	72%	74%	74%		

Home loan dynamic basis LVR profile



Housing portfolio by region



NOTE: Unless otherwise stated metrics are based on balances

1. Source: RBNZ, market share at NZ Geography level
2. Flow excludes revolving credit facilities
3. Low documentation (Low Doc) lending allowed customers who met certain criteria to apply for a mortgage with reduced income confirmation requirements. New Low Doc lending ceased in 2007



2026 Half Year Results

Debt Investor Presentation

Environmental, Social and Governance (ESG)



Our ESG approach and related disclosures

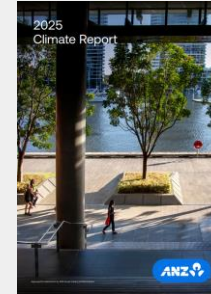
Our suite of ESG reports are produced to meet the needs of our key external stakeholders, including our investors and customers, and take account of our social, environmental and economic risks and opportunities.

Our ESG approach is focused on responding to seven key material issues identified in our 2025 materiality assessment¹:

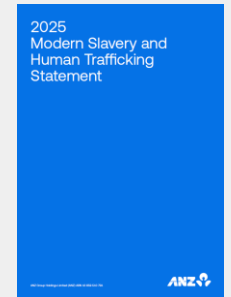
- Environmental sustainability
- Ethics, conduct and culture
- Financial wellbeing
- Housing
- Improving non-financial risk
- Information security
- Responsible customer engagement



2025 ESG Report



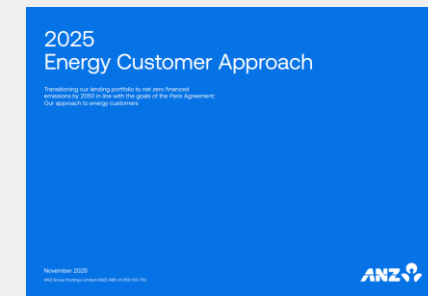
2025 Climate Report



2025 Modern Slavery and Human Trafficking Statement



Climate Change Commitment



Energy Customer Approach

Our full suite of ESG and climate-related reporting, and supporting documents, are available at anz.com/esgreport.

1. See our 2025 ESG Report for more information on our materiality assessment available at anz.com/esgreport



Our ESG targets¹

Targets with half-year updates		Performance as at 31 March 2026
\$10 billion social housing²	Fund and facilitate at least \$10 billion of investment by end 2030, including \$750 million in 2026, to deliver homes to buy and rent that are more affordable, accessible or sustainable. ³	We have funded and facilitated \$8.33 billion towards the target since it commenced in October 2018. This includes \$961.20 million in 1H 2026.
\$100 billion social and environment activities²	Fund and facilitate at least \$100 billion by end 2030, including \$18.5 billion in 2026, in social and environmental activities through customer transactions and direct investments by ANZ. This includes initiatives that aim to help lower carbon emissions, protect or restore nature, increase access to affordable housing and promote financial wellbeing. ⁴	We have contributed \$98.50 billion in total towards the target since it commenced on 1 April 2023. ⁵ This includes \$14.06 billion allocated towards the target in 1H 2026 ⁶ .
Gender equity^{7,8,9}	Increase representation of women as Key Management Personnel to at least 40% by end 2026.	Representation of women as Key Management Personnel is at 40%.
	Increase the representation of Women in Leadership by 1 percentage point from a baseline of 40.5% by end 2026.	Representation of Women in Leadership has increased by 1.2 percentage points from the target baseline to 41.7%.
Targets with annual updates		For further details on these targets and our other ESG-related targets including our climate sectoral pathways and operational emissions target see our 2025 ESG Report and 2025 Climate Report, both available at anz.com/esgreport.
Sectoral pathways¹⁰	Sectoral pathways and 2030 interim targets in place for 10 sectors or sub-sectors, to transition lending to net zero financed emissions by 2050.	
Operational emissions	Reducing combined Scope 1 and Scope 2 emissions by 85% by 2030 (against a 2024 baseline).	

1. Please see the important notice in relation to the uncertainties, challenges and risks associated with climate-related information at the end of this presentation pack. Targets exclude Suncorp Bank unless otherwise stated.
2. Performance subject to limited assurance by KPMG. The KPMG report is available at anz.com/esgreport within the “Half Year Targets and Updates – 2014 to current” section under “ESG Reporting”.
3. Eligible housing transactions that also meet the eligibility criteria for the social and environmental target to achieve \$100 billion by end 2030 may contribute towards both targets
4. For further detail on ANZ’s approach for assessing the eligibility of transactions for inclusion towards the target, refer to the ANZ Social and Environmental Sustainability Target Methodology available at anz.com/esgreport.
5. The direct investment total in the cumulative amount excludes 3 bonds purchased and recorded in FY25. These were not held for the requisite 12 months and so are removed from the total, as required under the ANZ Social and Environmental Sustainability Target Methodology available at anz.com/esgreport.
6. 1H26 includes transactions validated as eligible for inclusion in the target from 20/09/2025 to 13/03/2026
7. Includes Suncorp Bank
8. ‘Senior Executive’ means “KMP”, which means Chief Executive Officer and Disclosed Executives as set out in the Remuneration Report contained within the Annual Report available at anz.com/annualreport.
9. Data is unaudited
10. Our 2025 Climate Report available at anz.com/esgreport details important information about the scope of our sectoral pathways. Revised pathways and targets include customers of Suncorp Bank that meet our in-scope criteria for inclusion in our pathways.



Our Large Emitters Engagement Program¹

- We have been engaging with large emitting customers since 2018, which has evolved to now focus on our LEEP cohort.
- We review our LEEP customers' transition plans against our assessment framework and expect our customers' plans to address Governance, Targets, Risk Management and Disclosure.
- A three-phase categorisation approach is adopted to assess their transition trajectory relative to our assessment framework. This also allows us to acknowledge sector- and region- specific challenges for customers assessed in the 'Progressing' phase.
- The majority of LEEP customers have set net-zero 2050 emissions targets for their operations and have Board-level oversight of their transition plan.
- The Central Review Team is the main decision-making body for customer transition plan assessment ratings, governs decisions regarding LEEP customer inclusions, exclusions or removals, and monitors the implementation of account plans for certain customers in the 'Emerging' phase.
- This year, we achieved our customer engagement target, with more customers assessed to be in the 'Mature' phase for their transition plans, compared with their starting point.
- From 2026 onwards, we intend to engage with an expanded cohort of LEEP customers and assess their transition plans at least annually. The level of engagement will vary depending on the assessment outcomes.

How our LEEP customers are placed in 2025²



Summary phase description

Mature

Customers that have disclosed a well-developed or advanced transition plan. This includes customers we consider to be 'sector leaders'.

Progressing

Customers that are demonstrating sufficient improvement³ of their plans. These customers may have targets that fall short of being Paris-aligned⁴ intermediate targets, e.g. due to challenges in the sector or environment they operate in.

Emerging

Customers that generally do not meet our expectations for the 'Progressing' phase. Some may have internal plans, including governance structures and steps being taken to reduce emissions that are not yet disclosed. Others may have disclosed plans but without accompanying emissions disclosures or targets to reduce their emissions.

1. Our 2025 Climate Report provides more details, including how we select LEEP customers, available at anz.com/esgreport

2. In some cases, our 2025 assessment of LEEP customers took into account customers' actions and/or information relevant to our assessment criteria up to 22 October 2025 (i.e., after ANZ's end of financial year)

3. We assess the customer's improvement which includes evaluating their public disclosures and engagement with us











4. Paris Alignment (or Paris-Aligned) means aligning the Paris Agreement mitigation goal to strengthen the global response to the threat of climate change: a) by holding the increase in the global average temperature to well below 2C above pre-industrial levels; and b) pursuing efforts to limit the temperature increase to 1.5C above pre-industrial levels



Our sectoral pathways to transition our lending to net-zero financed emissions¹

Sectoral pathways and targets supporting customer decarbonisation

- This year, we reviewed our sectoral pathway targets, including aviation which was suspended in 2024. The review resulted in some material changes being made to pathways, including targets and our historical performance.
- For eight of our higher emitting sectors (which includes three sub-sectors in transport), we have identified relevant metrics and set specific targets. These targets help guide our businesses to make financing decisions about customers operating in these sectors. These pathways are an important input in our decision making.

Sector ²	2030 Interim Target reduction	Status
 Power generation	54% (2020 baseline)	ON-TRACK
 Oil and gas	32% (2020 baseline)	ON-TRACK
 Thermal coal	100% (2020 baseline)	ON-TRACK
 Auto manufacturing	18-33% (2022 baseline)	ON-TRACK
 Aviation	16-26% (2019 baseline)	CLOSE TO ON-TRACK
 Shipping	23-30% (2022 baseline)	CLOSE TO ON-TRACK
 Aluminium	17-30% (2021 baseline)	ON-TRACK
 Cement	13-25% (2021 baseline)	ON-TRACK
 Steel	11-22% (2021 baseline)	ON-TRACK
 Australian large-scale commercial real estate	60% (2019 baseline)	ON-TRACK

● >+10% above pathway or range
 ● >0% to <=+10% above pathway or range
 ● On or below pathway or range (<=0%)

1. Our 2025 Climate Report details important information about the scope of our sectoral pathways including the part of each sector’s value chain in scope, how we identify pathway customers and , including our Financed and Facilitated Emissions Methodology for identifying the part of each sector’s value chain, pathway customers and other thresholds applied. Please also see the important information about forward-looking statements and climate-related information at the start and end of this presentation pack. Revised pathways and targets include customers of Suncorp Bank that meet our in-scope criteria for inclusion in our pathways

2. See our 2025 Climate Report, including Appendix 5 ANZ Financed and Facilitated Emissions Methodology, for details on ANZ’s rationale for not disclosing a sectoral pathway target in 2024 for the Australian residential home-loans, Institutional agribusiness; sectoral pathways and targets including the part of each sector’s value chain; and the customers included in the scope of each pathway as well as detail on our performance against the targets: anz.com/esgreport

2026 Half Year Results

Debt Investor Presentation

Economics



Australia & New Zealand economic forecast

	2021	2022	2023	2024	2025	2026f ¹	2027f ¹
Australia – GDP (% year-average)	5.4	4.2	2.1	1.0	2.0	2.0	1.5
Australia - headline CPI (% year-average)	2.9	6.6	5.6	3.2	2.8	4.5	3.0
Australia - unemployment (% Q4 avg)	4.7	3.5	3.9	4.0	4.3	4.5	4.5
Australia - Wage Price Index (%y/y)	2.4	3.3	4.3	3.2	3.4	2.9	3.0
RBA cash rate (% year end)	0.10	3.10	4.35	4.35	3.60	4.35	4.35
Residential Property Prices (%y/y quarter average)	23.5	-5.0	8.4	5.6	7.6	2.8	2.1
Credit Growth – Housing (% y/y quarter average)	7.1	6.9	4.2	5.4	6.7	6.9	5.4
Credit Growth – Business (% y/y quarter average)	6.0	12.8	6.5	8.6	9.5	8.6	6.9
New Zealand – GDP (% year-average)	5.5	2.6	2.2	-0.3	0.2	1.8	2.6
New Zealand - headline CPI (% year-average)	3.9	7.2	5.7	2.9	2.8	4.0	1.9
New Zealand – unemployment (% Q4 avg)	3.2	3.4	4.0	5.1	5.4	5.5	4.7
RBNZ cash rate (% year end)	0.75	4.25	5.50	4.25	2.25	3.00	3.00
Residential Property Prices (%y/y quarter average)	26.4	-12.8	-0.7	-1.1	-0.2	-2.0	3.0

1. Shading denotes forecast outcomes. 2026F and 2027F as 7 May 2026. For latest forecasts, please visit ANZ Research research.anz.com/forecasts



Global economic scorecard

Category	Australia	United Kingdom	France	Germany	United States	Canada	New Zealand
GDP growth (% y/y)	2.6%	1.0%	1.1%	0.3%	2.7%	1.0%	1.3%
CPI inflation (% y/y)	3.2%	3.3%	2.2%	2.9%	3.3%	2.4%	3.1%
Policy rate (cash rate)	4.35%	3.75%	2.00% ³	2.00% ³	3.75%	2.25%	2.25%
2yr swap rate (spread to cash)	0.30%	0.50%	0.78% ³	0.78% ³	-0.04%	0.54%	1.25%
10yr bond yield	4.91%	4.94%	3.62%	3.00%	4.34%	3.51%	4.61%
Unemployment rate	4.3%	4.9%	7.9%	4.0%	4.3%	6.7%	5.3%
Current Account balance % GDP	-2.3%	-2.9%	-0.3%	4.2%	-3.2%	-0.7%	-3.5%
Budget balance % GDP ⁴	-1.3%	-3.8%	-5.1%	-3.8%	-6.3%	-2.3%	-3.2%
Govt net debt % GDP ⁵	32.1%	95.5%	110.3%	49.4%	98.5%	10.3%	27.9%
Credit Rating (S&P)	AAA	AA	A+	AAA	AA+	AAA	AA+

1. Most recent data as at 7 May 2026.

2. Source: IMF, Standard and Poor's (S&P), Bloomberg, ANZ Research.

3. Policy rate and 2yr swap spread are quoted for the Euro area, and are not country specific.

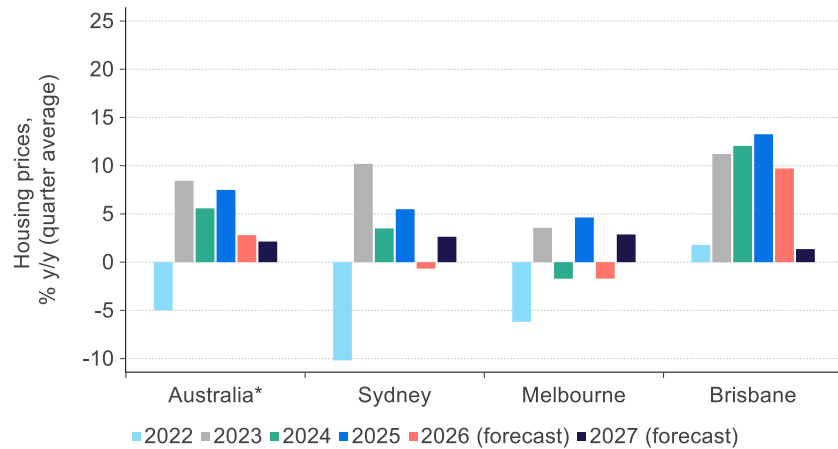
4. Budget Balances are Bloomberg's consensus forecast for this calendar year

5. Net Debt figures are IMF's forecast for General Government Net Debt for this calendar year



Australia & New Zealand housing

ANZ Research Australia housing price growth forecasts, % y/y



Source: Cotality (historical), ANZ Research (forecasts)
* Australian capital cities

Australia property prices, % growth

April 26	6 Month Change			Year on Year Change			5 Year Cumulative Change		
	Total	Houses	Units	Total	Houses	Units	Total	Houses	Units
Adelaide	7.7	7.7	8.0	12.2	12.1	13.4	77.4	77.7	76.4
Brisbane	10.2	9.9	11.7	19.7	19.1	22.6	84.0	81.9	95.1
Canberra	1.9	2.3	0.4	5.6	7.0	0.9	19.5	20.7	16.2
Darwin	8.7	7.8	10.4	19.6	19.1	20.6	33.3	30.9	37.6
Hobart	5.1	5.6	3.0	8.5	9.1	5.8	21.7	23.0	16.4
Melbourne	-1.7	-2.1	-0.8	2.0	2.5	0.9	5.8	8.1	0.8
Perth	14.4	14.2	16.1	26.0	25.7	27.9	92.1	92.7	87.7
Sydney	-0.6	-1.0	0.5	4.2	4.4	3.4	21.4	25.6	11.1
Australia ¹	3.2	3.4	2.6	9.1	9.9	6.4	33.7	38.7	19.2

New Zealand property prices, % growth

March 26	6 Month Change	Year on Year Change	5 Year Cumulative Change
Auckland	0.6	-1.2	-10.9
Wellington	0.4	-1.8	-19.4
Christchurch ²	2.9	3.7	25.9
New Zealand	1.0	0.2	-3.0

1. Australian capital cities.

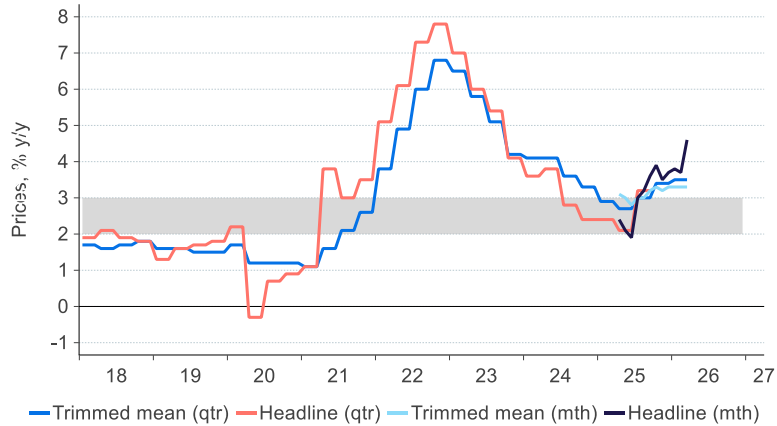
2. Housing prices are for Canterbury region, which includes Christchurch

Source: Cotality (Australia), ANZ Research (forecasts), New Zealand (REINZ) House Price Index (NZ)



RBA cash rate on extended hold at 4.35%

Trimmed mean (underlying) inflation ran above the RBA's 2-3% target band over the year to Q1 2025



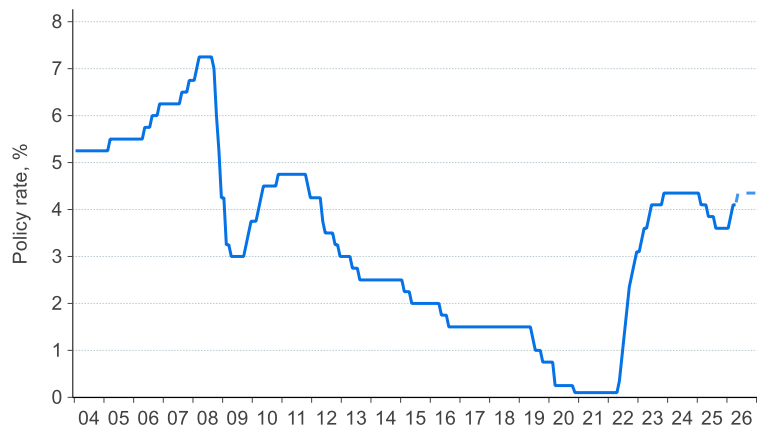
Source: ABS, Macrobond, ANZ Research

Oil prices have risen sharply since the Middle East conflict escalated, which has added to inflation pressures



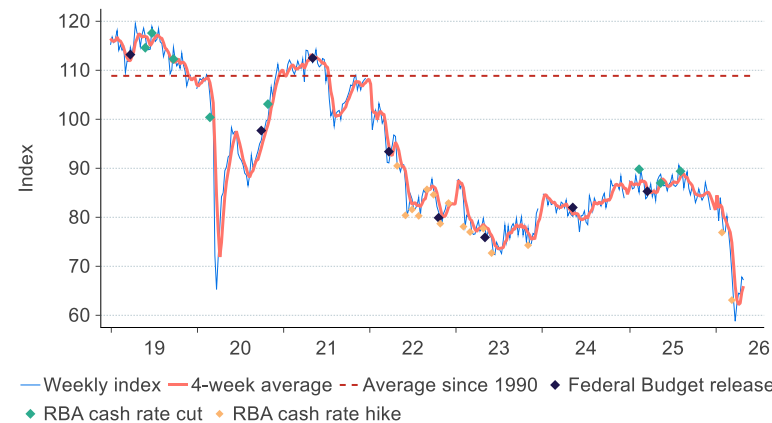
Source: CME Group, Macrobond, ANZ Research

ANZ Research expects activity data to soften by August to keep the RBA cash rate on hold at 4.35% over the near term



Source: RBA, Macrobond, ANZ Research

Geopolitical uncertainty and the recent pick-up in inflation is appearing to weigh on consumer confidence

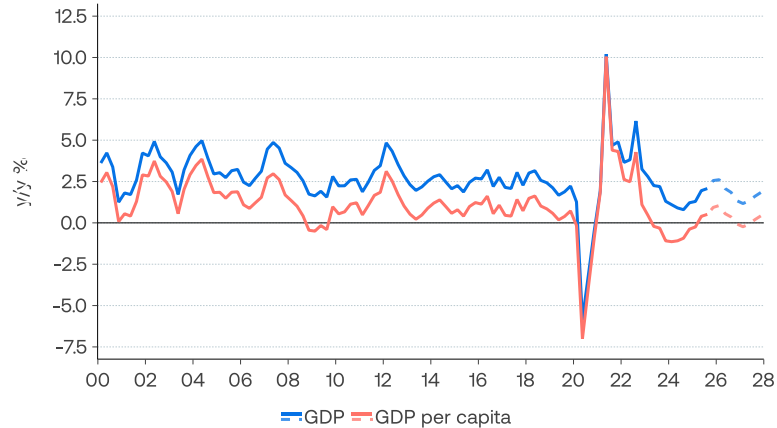


Source: ANZ-Roy Morgan, Macrobond, ANZ Research



Economic growth to weaken on higher oil prices and rates

ANZ Research expects soft economic growth of 1.3% y/y in 2026, reflecting the impact of higher inflation and rates on activity



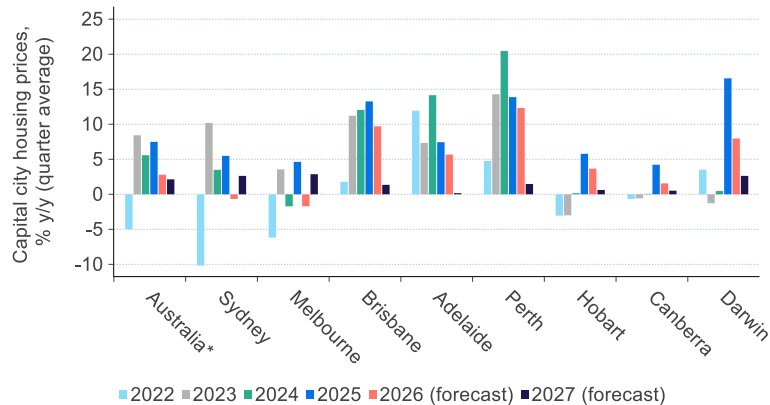
Source: ABS, Macrobond, ANZ Research

ANZ Research expects the unemployment rate to lift to 4.6% in Q1 2027, reflecting softer economic activity



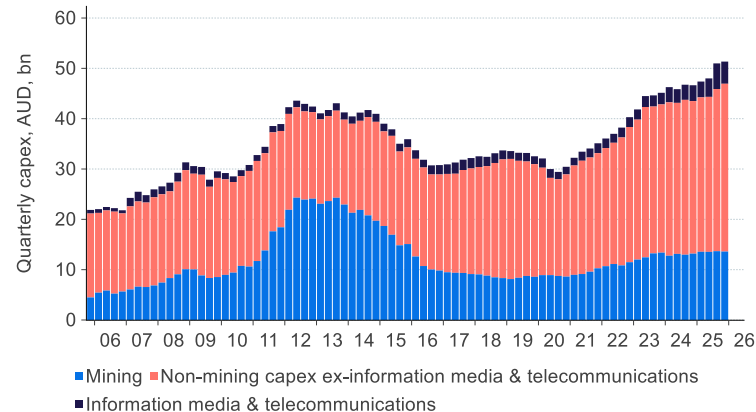
Source: ABS, Macrobond, ANZ Research

Higher rates and weak confidence are likely to soften Australia's housing price growth in 2026 and 2027



Source: Cotality (historical), ANZ Research (forecasts)
* Australian capital cities

The recent rise in IT capex on data centres is likely to continue to support business investment



Source: ABS, Macrobond, ANZ Research



Australia's exports are dominated by commodities

China was Australia's top export destination in 2025

Top export destinations	Exports, 2025 (\$billion AUD)	% of Total ²
China	195.7	29.4
Japan	64.0	9.6
United States of America	59.5	8.9
South Korea	43.9	6.6
India	33.0	5.0

In 2025, Australia's top export was iron ore

Top exports ¹	Exports, year to Q4 2025 (\$billion AUD)	% of Total ²
Iron ores & concentrates	119.4	17.9
Non-monetary gold	65.4	9.8
Coal	63.1	9.5
Natural gas	57.6	8.6
Education-related travel	55.0	8.2

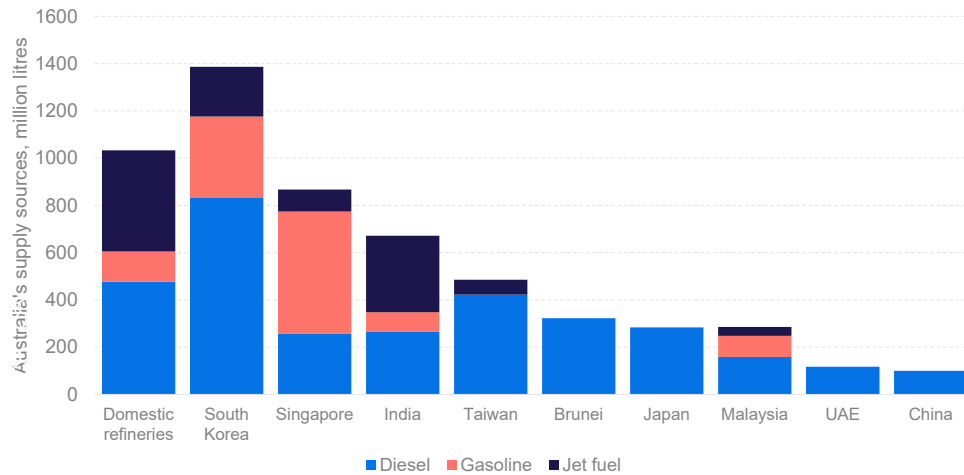
1. Goods data on a merchandise trade basis. Services data on a balance of payments basis.
2. Total is on a balance of payments basis. Source: ABS, ANZ Research



Higher LNG prices to lift Australian export revenues

Australia imports very little refined fuel directly from the Middle East but is indirectly highly dependent on Middle East refineries via Asia-Pacific trading hubs supplied by Persian Gulf countries.

Natural gas is Australia's third-largest export, meaning higher gas prices since the escalation of conflict in the Middle East can materially affect Australia's export earnings.



Source: Bloomberg, ANZ Research

Top export destinations for Australian gas	Natural gas exports ¹ , 2025 (\$billion AUD)	% of total gas exports ¹
Japan	19.4	32.4
China	14.4	24.2
South Korea	9.6	16.0
Taiwan	5.3	8.9
Singapore	5.1	8.5

1. Goods data on a merchandise trade basis.. Source: ABS, ANZ Research



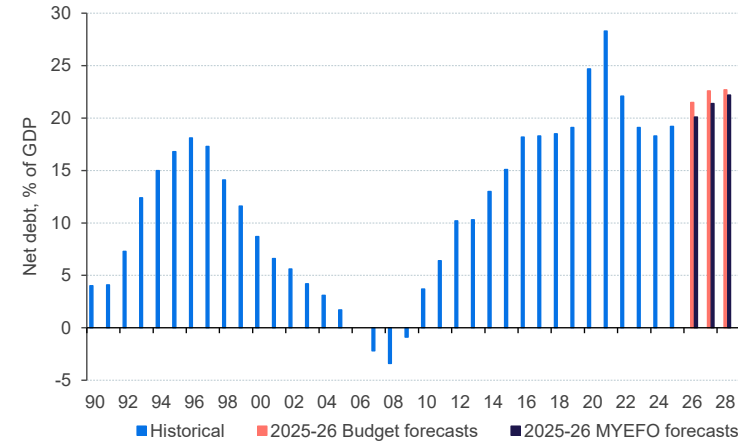
Debt levels in Australia

Non-financial corporate debt as a share of GDP has picked up to its highest level since Q2 2022, but is still low compared to history

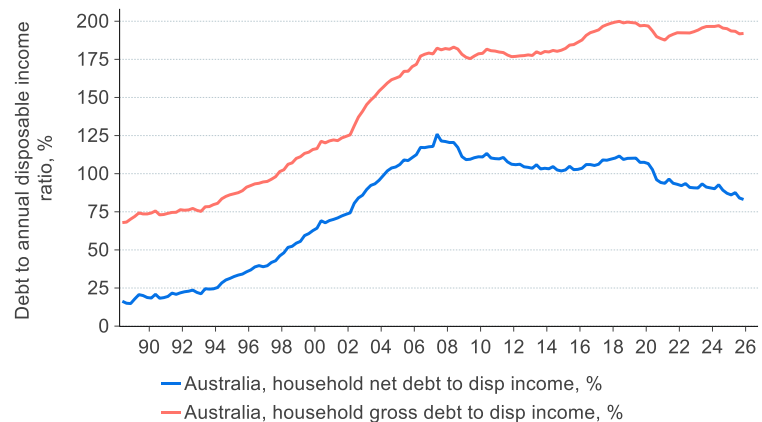


Source: BIS, Bloomberg, Macrobond, ANZ Research

Government debt is forecast by the Treasury to rise in the coming years

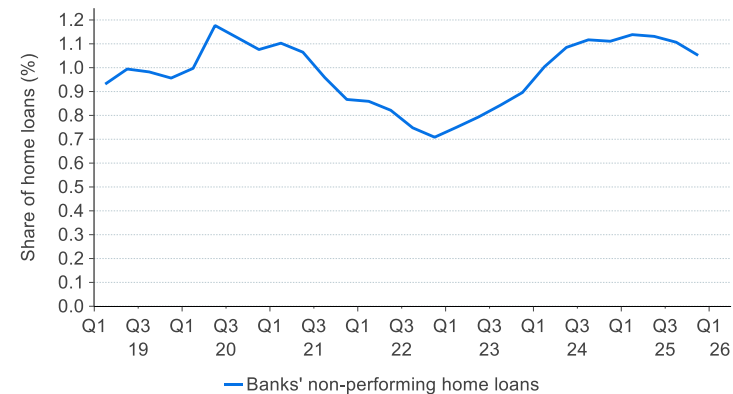


Household net debt as a share of disposable income is trending down



Source: RBA, ABS, Macrobond, ANZ Research

Mortgage arrears rates have remained low



Source: APRA, Macrobond, ANZ Research



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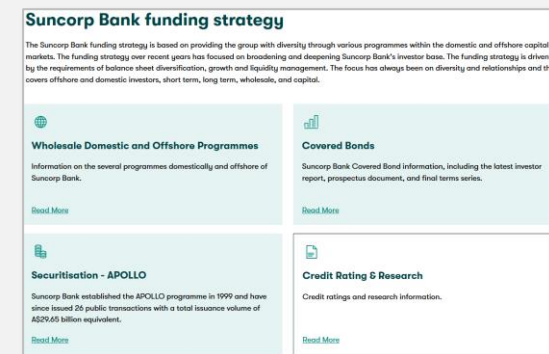
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