



Supplementary Offering Circular dated 4 May 2026

Australia and New Zealand Banking Group Limited

*Australian Business Number 11 005 357 522
(Incorporated with limited liability in Australia and registered in the State of Victoria)*

MARKETS ISSUANCE PROGRAMME

This supplement ("**Supplement**") is supplemental to, and should be read and construed together with the offering circular of Australia and New Zealand Banking Group Limited (the "**Issuer**" or "**ANZBGL**") dated 21 November 2025 as supplemented by the supplementary offering circular dated 16 February 2026 (the "**Offering Circular**").

The purpose of this Supplement is to:

- (a) incorporate by reference into the Offering Circular:
 - (i) ANZBGL's 2026 Basel III Pillar 3 Disclosure as at 31 March 2026 (the "**Basel III Disclosure**");
 - (ii) ANZBGL's unaudited condensed consolidated financial statements (including the independent auditor's review report thereon and notes thereto) in respect of the six months ended 31 March 2026 (the "**ANZBGL 2026 Interim Financial Statements**");
- (b) update the section of the Offering Circular entitled "Description of Australia and New Zealand Banking Group Limited and its Subsidiaries" with information pertaining to compliance with Australian anti-money laundering/counter-terrorism reforms, and with information pertaining to the ANZ Group's 2026 Half Year Result and Proposed Interim Dividend; and
- (c) update the section entitled "Additional Information" of the Offering Circular.

Terms defined in the Offering Circular have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read and construed together with, the Offering Circular.

ANZBGL accepts responsibility for the information contained in this Supplement and to the best of the knowledge of ANZBGL, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

1. ANZBGL Basel III Disclosure

On 1 May 2026, ANZBGL released its Basel III Disclosure. By virtue of this Supplement, the Basel III Disclosure shall be deemed to be incorporated into, and form part of, the Offering Circular.

A copy of the Basel III Disclosure is also available at <https://www.anz.com/debtinvestors/centre/programmes/anz-banking-group/markets-issuance-programme/>.

For the purposes this Supplement, any information or other documents incorporated by reference, either expressly or implicitly, into the Basel III Disclosure, do not form part of this Supplement.

2. Financial statements in respect of the six months ended 31 March 2026

On 1 May 2026, ANZBGL released its 2026 Interim Financial Statements as set out on pages 2 to 48 of the Half-Year 31 March 2026 Consolidated Financial Report.

A copy of the ANZBGL 2026 Interim Financial Statements is also available at <https://www.anz.com/debtinvestors/centre/programmes/anz-banking-group/markets-issuance-programme/>.

For the purposes of this Supplement, any information or other documents incorporated by reference, either expressly or implicitly, into the ANZBGL 2026 Interim Financial Statements, do not form part of this Supplement. Information in the ANZBGL 2026 Interim Financial Statements which is not incorporated by reference into the Offering Circular is either not relevant for the investor or is covered elsewhere in the Offering Circular.

3. Recent Developments

The sub-section entitled "Recent Developments " in the section entitled "Description of Australia and New Zealand Banking Group Limited and its Subsidiaries" on page 158 of the Offering Circular shall be supplemented by inserting the below at the end of the abovementioned sub-section:

“Australian anti-money laundering/counter-terrorism reforms

In November 2024, the Australian Parliament passed legislation to reform the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) (the “Australian AML/CTF Act”), resulting in changes to regulatory requirements including those relating to AML/CTF programs, risk assessments, customer due diligence, reporting of suspicious matters reports, transaction threshold reports and transfers of value (“Australian AML/CTF Reforms”). The Australian AML/CTF Reforms were supported by new and amended AML/CTF Rules issued in August 2025, which set out how certain obligations are to be implemented. In March 2026, further amendments to the Australian AML/CTF Act were introduced in the Australian Parliament. If passed, those amendments will introduce further changes to AML/CTF obligations.

The Australian Government has issued transitional rules that defer the commencement of certain key obligations under the amended Australian AML/CTF Act. Most notably, the ‘Initial Customer Due Diligence’ requirements have now been deferred until 31 March 2029. Except for the matters covered in the transitional rules, most of the reforms came into effect on 31 March 2026 for current reporting entities, including those in the ANZBGL Group.

Full compliance with these reforms will involve complex technology upgrades to onboarding, operating systems and reporting systems. In addition, associated policies, procedures and staff training will also require substantial updates. This means that implementation will be a multi-year undertaking and the ANZBGL Group was not compliant with all new requirements as at 31 March 2026. AUSTRAC has acknowledged the tight timeframes and challenges for businesses in implementing the reforms. In line with AUSTRAC’s published guidance, the ANZBGL Group will maintain its current money laundering controls, which are intended to ensure ongoing compliance with those controls during the transition. The ANZBGL Group has developed an implementation plan that specifically address money laundering /terrorism financing and proliferation financing risks.

The ANZBGL Group will monitor progress against the implementation plan, adapting it as required during this implementation phase. Key risks associated with the Australian AML/CTF Reforms include misalignment of the ANZBGL Group’s implementation plan with AUSTRAC expectations or transitional rules (including timeframes), delays, or failure to achieve intended compliance outcomes, exposing the ANZBGL Group to regulatory scrutiny, enforcement, and penalties. Failure to adequately update systems and processes to address increasingly complex financial crime risks (including during the transition) may also result in breaches of AML/CTF and other laws, leading to significant financial penalties, reputational damage, or a material adverse impact on the ANZBGL Group’s Position.

ANZ Group’s 2026 Half Year Result and Proposed Interim Dividend

Overview of financial performance

The ANZ Group announced on 1 May 2026 a Statutory Profit of \$3.65 billion for the half year ended 31 March 2026 (“1H26”) and a Common Equity Tier 1 (“CET1”) ratio at 31 March 2026 of 12.39%, up 36 basis points (“bps”) from 30 September 2025.

Balance sheet metrics	30 Sep 2025	31 Mar 2026	31 Mar 2026 vs 30 Sep 2025
APRA Level 2 CET1 ratio, %	12.03	12.39	+36bps
Customer deposits, \$b	748	771	+3% (+2%*)
Net loans and advances, \$b	829	822	-1% (+1%*)

*Excluding Markets division

Credit quality

- Portfolio losses remain low, reflecting continued strong overall credit quality and limited impact from the Middle East conflict during 1H26.
- The 1H26 Individual provision (“IP”) charge was \$148 million, \$20 million lower than for the half year ended 30 September 2025 (“2H25”). This represents a 4bps annualised IP loss rate, in line with the levels for the full year ended 30 September 2025 (“FY25”).
- Conflict in the Middle East is translating to greater economic uncertainty, with expectations of lower growth, higher inflation and interest rates likely to challenge some customers.
- The 1H26 Collective provision charge was \$126 million, which included a \$175 million charge for the potential impacts of the Middle East conflict partially offset by improvement in underlying portfolio credit quality.
- The Collective provision balance increased to \$4.45 billion, with a Collective provision balance to credit risk weighted assets coverage ratio of 1.22%, up 4bps from 30 September 2025.
- Non-performing exposures to total credit exposure was 0.55% at 31 March 2026, down 2bps from 30 September 2025.

Capital, funding, liquidity and dividend

- Level 2 CET1 capital ratio was 12.39% at 31 March 2026. The increase from 12.03% as of 30 September 2025 includes the return of surplus capital to ANZBGL, including capital from ceasing the remaining ~\$800 million of the share buy-back as announced in October 2025, as well as the discounted dividend reinvestment plan utilised for the final 2025 dividend.
- The ANZGHL Board has proposed a 2026 interim dividend of 83 cents per share, with franking rising from 70% to 75% driven by an improvement in the Australian geography performance.
- Current capital levels are appropriate. As a result, no discount will apply to the dividend reinvestment plan (“DRP”) for the interim dividend, which will now be neutralised through an on-market purchase of shares.
- Liquidity ratios remained broadly stable in 1H26, with the average liquidity coverage ratio of 132% and a net stable funding ratio of 115% at 31 March 2026, both remaining well above regulatory minimums.
- \$15.5 billion of term wholesale debt was issued across the ANZBGL Group in 1H26.”

4. Additional Information

Paragraph 2 of the section entitled "Additional Information" on page 230 of the Offering Circular shall be deleted and

replaced with the following:

“There has been no significant change in the financial position or in the financial performance of ANZBGL or the ANZBGL Group since 31 March 2026. There has been no material adverse change in the prospects of ANZBGL since 30 September 2025.”

Paragraph 3 of the section entitled "Additional Information" on page 230 of the Offering Circular shall be deleted and replaced with the following:

“There are no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware) during the last 12 months which may have, or have had in the recent past, a significant effect on the financial position or profitability of the Issuer or the financial position or profitability of the Issuer and its subsidiaries taken as a whole, as set out under the sections entitled "Other Contingent Liabilities and Contingent Assets" in Note 17 to the ANZBGL 2026 Interim Financial Statements and under the sections entitled "Contingent Liabilities and Contingent Assets" in Note 31 to the ANZBGL 2025 Audited Financial Statements, which are in each case incorporated by reference into this Offering Circular.”

To the extent that there is any inconsistency between any statement contained in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement and any other statement contained in the Offering Circular or in any information or document incorporated by reference into, and forming part of, the Offering Circular, the statements contained in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement will prevail.

Save as disclosed in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular has arisen or been noted, as the case may be, since the publication of the Offering Circular.

Information contained in or accessible from any website referenced in this Supplement (including in any information incorporated by reference by virtue of the Supplement) does not form a part of this Supplement, except as specifically incorporated by reference.