



Supplementary Offering Circular dated 16 February 2026

Australia and New Zealand Banking Group Limited

*Australian Business Number 11 005 357 522
(Incorporated with limited liability in Australia and registered in the State of Victoria)*

MARKETS ISSUANCE PROGRAMME

This supplement ("**Supplement**") is supplemental to, and should be read and construed together with the offering circular of Australia and New Zealand Banking Group Limited (the "**Issuer**" or "**ANZBGL**") dated 21 November 2025 (the "**Offering Circular**").

The purpose of this Supplement is to:

- (a) incorporate by reference into the Offering Circular ANZBGL's 2025 Basel III Pillar 3 Disclosure as at 31 December 2025 (the "**Basel III Disclosure**");
- (b) update the section of the Offering Circular entitled "Description of Australia and New Zealand Banking Group Limited and its Subsidiaries" with information pertaining to the ANZ Group's 2026 First Quarter Trading Update; and
- (c) to update the section entitled "Additional Information" of the Offering Circular.

Terms defined in the Offering Circular have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read and construed together with, the Offering Circular.

ANZBGL accepts responsibility for the information contained in this Supplement and to the best of the knowledge of ANZBGL, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

ANZBGL Basel III Disclosure

On 12 February 2026, ANZBGL released its Basel III Disclosure. By virtue of this Supplement, the Basel III Disclosure shall be deemed to be incorporated into, and form part of, the Offering Circular.

A copy of the Basel III Disclosure is also available at <https://www.anz.com/debtinvestors/centre/programmes/anz-banking-group/markets-issuance-programme/>.

For the purposes this Supplement, any information or other documents incorporated by reference, either expressly or implicitly, into the Basel III Disclosure, do not form part of this Supplement.

2026 First Quarter Trading Update

The sub-section entitled "Recent Developments " in the section entitled "Description of Australia and New Zealand Banking Group Limited and its Subsidiaries" on page 158 of the Offering Circular shall be supplemented by inserting the below at the end of the abovementioned sub-section:

"2026 First Quarter Trading Update

The ANZ Group announced on 12 February 2026 an unaudited Statutory Profit of \$1.87 billion for the quarter ended 31 December 2025 (“**1Q26**”) and a Common Equity Tier 1 (“**CET1**”) ratio at 31 December 2025 of 12.15%, up 12 basis points (“**bps**”) from 30 September 2025.

Overview of financial performance

| Balance sheet metrics | 30 Sep 2025 | 31 Dec 2025 | 31 Dec 2025 vs 30 Sep 2025 | 31 Dec 2025 vs 31 Dec 2024 |
|-----------------------------|-------------|-------------|----------------------------|----------------------------|
| APRA Level 2 CET1 ratio, % | 12.03 | 12.15 | +12bps | +65bps |
| Customer deposits, \$b | 748 | 787 | +5% | +5% |
| Net loans and advances, \$b | 829 | 837 | +1% | +0.3% |

- Net interest margin (“**NIM**”) improved 2bps to 1.56% for 1Q26 vs the quarterly average of the second half of the financial year ended 30 September 2025 (“**2H25 quarterly average**”). Excluding activities of the Markets division, NIM was up 3bps, primarily benefiting from a favourable funding mix shift towards operational deposits and higher earnings on replicating portfolios, offsetting the impact of central bank rate reductions and asset competition.
- Customer deposits increased \$39 billion, up 5% (31 December 2025 vs 30 September 2025). Excluding the Markets division, deposits were up \$12 billion with growth across all divisions. Net loans and advances increased \$8 billion, up 1% (31 December 2025 vs 30 September 2025), including Institutional division lending up \$5 billion.

Progress under ANZ 2030 strategy

- Embed new leadership team and continue to drive a cultural reset
New Executive Committee in place
- Integrate Suncorp Bank faster to deliver value
On track to complete a safe and secure migration of Suncorp Bank customers to ANZ by June 2027
- Accelerate the delivery of single customer digital front-end
On track to deliver to all retail and SME customers by September 2027
- Reduce duplication and simplify the organisation
More than 60% of 3,500 announced roles exited the bank by end-December 2025
- Enhancing non-financial risk management to improve resilience
On track to deliver the activities in the Root Cause Remediation Plan

Credit quality

- Portfolio losses remain low, reflecting strong overall credit quality and customer resilience under relatively lower interest rates and unemployment. The ANZ Group remains cautious on the outlook, given ongoing global economic uncertainty and the recent increase in the cash rate in Australia.
- The 1Q26 Individual provision (“**IP**”) charge was \$64 million, \$20 million lower than the 2H25 quarterly average, and represents a 3bps annualised IP loss rate (2H25 4bps annualised IP loss rate).
- The Collective Provision balance remained stable at \$4.38 billion with a Collective Provision balance to credit risk weighted assets coverage ratio of 1.19%, up 1bp from 30 September 2025.
- Australian Housing 90+ Days Past Due (“**DPD**”) was 81bps and New Zealand Housing 90+ DPD was 82bps at 31 December 2025 (both 86bps at 30 September 2025).

- Non-performing exposures to total credit exposure was 0.78% at 31 December 2025, down 1bp from 30 September 2025.

Capital, funding and liquidity

- Level 2 CET1 ratio was 12.15% at 31 December 2025. The increase of 12bps from 30 September 2025 largely reflects quarterly earnings and the return of surplus capital to ANZBGL, including capital from ceasing the remaining ~\$800 million of the share buy-back as announced in October 2025. These were partly offset by capital usage in 1Q26, including the payment of the final 2025 dividend and underlying credit risk weighted asset growth.
- Liquidity ratios remained broadly stable in 1Q26, with the average liquidity coverage ratio of 133% and a net stable funding ratio of 116% at 31 December 2025, both remaining well above regulatory minimums.
- \$11.2 billion of term wholesale debt was issued across the ANZBGL Group from 1 October 2025 to 12 February 2026.”

Additional Information

Paragraph 3(i) of the section entitled "Additional Information" on page 230 of the Offering Circular shall be deleted and replaced with the following:

“Save as disclosed in the section of the Offering Circular entitled “2026 First Quarter Trading Update”, there has been no significant change in the financial position or in the financial performance of ANZBGL or the ANZBGL Group since 30 September 2025. There has been no material adverse change in the prospects of ANZBGL since 30 September 2025.”

To the extent that there is any inconsistency between any statement contained in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement and any other statement contained in the Offering Circular or in any information or document incorporated by reference into, and forming part of, the Offering Circular, the statements contained in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement will prevail.

Save as disclosed in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular has arisen or been noted, as the case may be, since the publication of the Offering Circular.

Information contained in or accessible from any website referenced in this Supplement (including in any information incorporated by reference by virtue of the Supplement) does not form a part of this Supplement, except as specifically incorporated by reference.