



Supplemental Information Memorandum Dated 8 June 2021

Australia and New Zealand Banking Group Limited

*Australian Business Number 11 005 357 522
(Incorporated with limited liability in Australia and registered in the State of Victoria)
as Issuer*

ANZ Bank New Zealand Limited

*(incorporated with limited liability in New Zealand)
as Issuer and Guarantor of Notes issued by ANZ New Zealand (Int'l) Limited*

ANZ New Zealand (Int'l) Limited

*(incorporated with limited liability in New Zealand)
as Issuer*

US\$60,000,000,000

Euro Medium Term Note Programme

This is a supplement (the "**Supplement**") to the information memorandum of Australia and New Zealand Banking Group Limited ("**ANZBGL**") dated 20 November 2020, as supplemented by the supplementary prospectuses to the base prospectus of ANZBGL dated 20 November 2020 (which are deemed to be incorporated by reference into the information memorandum and include the supplementary prospectuses dated 5 March 2021 and 6 May 2021) (the "**Information Memorandum**") and is prepared in connection with the US\$60,000,000,000 Euro Medium Term Note Programme established by ANZBGL (as Issuer), ANZ Bank New Zealand Limited ("**ANZ New Zealand**") (as Issuer and Guarantor of Notes issued by ANZ New Zealand (Int'l) Limited ("**ANZNIL**")) and ANZNIL (as Issuer).

The purpose of this Supplement is to update the Information Memorandum for the recent development outlined below relating to a revision by S&P of the outlook on ANZBGL to stable.

Terms defined in the Information Memorandum have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read and construed together with, the Information Memorandum.

S&P revises outlook on ANZBGL to stable

On 7 June 2021, S&P Global Ratings ("**S&P**") revised the outlook on the long-term issuer credit rating for ANZBGL, and its wholly-owned subsidiary ANZ New Zealand, to stable from negative.

S&P affirmed ANZBGL's and ANZ New Zealand's 'AA-' long-term and 'A-1+' short-term issuer credit ratings. The stable outlook reflects S&P's revision on 7 June 2021 of the outlook on its long-term ratings on Australia to stable from negative. S&P also affirmed Australia's 'AAA' long-term and 'A-1+' short-term unsolicited sovereign credit ratings.

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by an assigning rating agency and any rating should be evaluated independently of any other information.

To the extent that there is any inconsistency between any statement contained in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement and any other statement contained in the Information Memorandum or in any information or document incorporated by reference into, and forming part of, the Information Memorandum, the statements contained in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement will prevail.

Information contained in or accessible from any website referenced in this Supplement (including in any information incorporated by reference by virtue of the Supplement) does not form a part of this Supplement, except as specifically incorporated by reference.