



Australia & New Zealand Banking Group Limited
(ABN 11 005 357 522)

ANZ Residential Covered Bond Trust - Monthly Investor Report

Collection Period End Date:	28 February 2013
Determination Date:	20 March 2013
Trust Payment Date:	22 March 2013
Date of Report:	22 March 2013

Note: In this Investor Report, the ACT and Strat tables are calculated based on Pool Composition as at the Trust Payment Date & Loan Balances as at Collection Period End Date.

Issuer:	Australia & New Zealand Banking Group Limited
Trustee / Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Security Trustee:	P.T. Limited
Bond Trustee:	DB Trustees (Hong Kong) Limited
Servicer:	Australia & New Zealand Banking Group Limited
Trust Manager:	ANZ Capel Court Limited
Asset Monitor:	KPMG

Ratings Overview	Moody's	Fitch
ANZ Short Term Senior Unsecured Rating	P1 (stable)	F-1+ (stable)
ANZ Long Term Senior Unsecured Rating	Aa2 (stable)	AA- (stable)
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	N/A

Asset Coverage Test as at 22 March 2013		
Calculation of Adjusted Aggregate Receivable Amount		
A	The lower of:	
	(i) Aggregate LVR Adjusted Receivable Amount	\$13,742,309,369
	(ii) Aggregate Asset Percentage Adjusted Receivable Balance Amount	\$12,012,304,005
		\$12,012,304,005
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied (held in GIC Account):	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments:	\$0
D	Aggregate Receivable Principal Receipts standing to the credit of GIC Account and not applied in accordance with the Cashflow Allocation Methodology:	\$0
E	The sum of Balance of the Pre-Maturity Ledger and Remaining Available Principal Receipts held in the GIC Account via Supplemental Deed 16.4:	\$0
Z	Negative carry adjustment:	\$0
Adjusted Aggregate Receivable Amount		
	(A+B+C+D+E)-Z	\$12,012,304,005
Results of Asset Coverage Test		
	Adjusted Aggregate Receivable Amount (AARA):	\$12,012,304,005
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$9,561,011,752
	ACT is Satisfied, i.e. AARA >= AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds?	Yes
	Asset Percentage:	87.00%
	Contractual Overcollateralisation:	114.94%
	Total Overcollateralisation:	144.41%

Note: Terms used in this table have the meaning given to them in Schedule 2 of the Supplemental Deed dated November 2011 between, among others, the Covered Bond Guarantor, the Trust Manager and ANZ, as described in the applicable disclosure document. For the purposes of calculating this ACT, Current Principal Balance of the Purchased Receivables are as at the end of the Collection Period and the pool composition is as at the current Trust Payment Date (net of purchase and repurchase activities).

Summary as at 22 March 2013

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (AUD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2011-1	23 Nov 2011	USD 1,250,000,000	\$1,231,527,094	1.0150	Semi-Annual	2.40%
Series 2012-1	24 Jan 2012	NOK 2,000,000,000	\$326,614,975	6.1234	Annual	5.00%
Series 2012-2	18 Jan 2012	EUR 1,000,000,000	\$1,243,836,954	0.8040	Annual	3.63%
Series 2012-3	13 Feb 2012	CHF 325,000,000	\$332,152,709	0.9785	Annual	1.50%
Series 2012-4	13 Feb 2012	CHF 400,000,000	\$408,588,852	0.9790	Quarterly	3mth CHF LIBOR + 0.65%
Series 2012-5	23 Mar 2012	AUD 1,000,000,000	\$1,000,000,000	1.0000	Semi-Annual	5.25%
Series 2012-6	23 Mar 2012	AUD 2,000,000,000	\$2,000,000,000	1.0000	Quarterly	3m BBSW + 95
Series 2012-7	12 Jun 2012	HKD 400,000,000	\$53,120,073	7.5301	Quarterly	3m HIBOR + 85
Series 2012-8	11 Sep 2012	USD 1,500,000,000	\$1,471,309,465	1.0195	Semi-Annual	1.00%
Series 2012-9	11 Sep 2012	USD 750,000,000	\$735,654,733	1.0195	Quarterly	3m USDL +61
Series 2013-1	04 Feb 2013	GBP 500,000,000	\$758,206,897	0.6595	Quarterly	3m GBPL + 27
Total	-	-	\$9,561,011,752	-	-	-

Bonds	Contingent Covered Bond Swap Provider	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date
Series 2011-1	ANZ	US05252FAA84 US05252EAA10	Not Listed	Hard Bullet	23 Nov 2016	N/A
Series 2012-1	ANZ	XS0730566329	LSE	Hard Bullet	24 Jan 2022	N/A
Series 2012-2	ANZ	XS0731129234	LSE	Hard Bullet	18 Jul 2022	N/A
Series 2012-3	ANZ	CH0143838032	SIX	Hard Bullet	13 Feb 2019	N/A
Series 2012-4	ANZ	CH0142821468	SIX	Hard Bullet	13 Feb 2015	N/A
Series 2012-5	ANZ	AU3CB0191872	Not Listed	Hard Bullet	23 Mar 2016	N/A
Series 2012-6	ANZ	AU3FN0015046	Not Listed	Hard Bullet	23 Mar 2016	N/A
Series 2012-7	ANZ	XS0791150377	Not Listed	Hard Bullet	12 Jun 2015	N/A
Series 2012-8	ANZ	US05252FAB67 US05252EAB92	ASX	Soft Bullet	06 Oct 2015	06 Oct 2016
Series 2012-9	ANZ	US05252FAC41 US05252EAC75	ASX	Soft Bullet	06 Oct 2015	06 Oct 2016
Series 2013-1	ANZ	XS0882235863	LSX	Soft Bullet	04 Feb 2016	04 Feb 2017

Funding Summary (AUD)

	Nominal Value	%
Intercompany Loan	\$ 9,561,011,752	100.00%
Subordinated Demand Loan*	\$ 4,246,234,227	44.41%
Senior Demand Loan	\$ -	-
Total Funding	\$ 13,807,245,979	

*\$2,817,577,301 of the Subordinated Demand Loan represents collateralisation above the current minimum requirement and is therefore transferable into the senior demand loan at ANZ's discretion.

Pool Summary

Portfolio Cut-off Date	28 Feb 2013
Current Aggregate Principal Balance (AUD)	\$ 13,807,245,979
Number of Loans (Unconsolidated)	48,974
Number of Loans (Consolidated)	48,974
Average Loan Size (Consolidated)	\$ 281,930
Maximum Loan Balance (Consolidated)	\$ 2,000,000
Weighted Average Consolidated Current Loan to Value Ratio (LVR)	64.06%
Weighted Average Consolidated Current Indexed Loan to Value Ratio (LVR)	64.27%
Weighted Average Interest Rate	5.63%
Weighted Average Seasoning (Months)	18.87
Weighted Average Remaining Term (Months)	331.97

Prepayment Information*

	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	13.41%	15.04%	15.04%	15.17%
Prepayment History (SMM)	1.19%	1.35%	1.35%	1.36%

*CPR is Constant Prepayment Rate; SMM is Single Monthly Mortality.

Mortgage Pool by Unconsolidated Original Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.0%	8,746	17.86%	\$ 1,114,408,482	8.07%
> 40.0% up to and including 45.0%	1,912	3.90%	\$ 409,170,504	2.96%
> 45.0% up to and including 50.0%	2,373	4.85%	\$ 556,442,951	4.03%
> 50.0% up to and including 55.0%	2,530	5.17%	\$ 644,835,541	4.67%
> 55.0% up to and including 60.0%	3,095	6.32%	\$ 854,606,921	6.19%
> 60.0% up to and including 65.0%	3,270	6.68%	\$ 953,696,139	6.91%
> 65.0% up to and including 70.0%	3,835	7.83%	\$ 1,200,809,885	8.70%
> 70.0% up to and including 75.0%	4,736	9.67%	\$ 1,537,213,341	11.13%
> 75.0% up to and including 80.0%	18,477	37.73%	\$ 6,536,062,215	47.34%
> 80.0% up to and including 85.0%				
> 85.0% up to and including 90.0%				
> 90.0% up to and including 95.0%				
> 95.0% up to and including 100.0%				
> 100.0%				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Consolidated Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.0%	11,228	22.93%	\$ 1,476,895,339	10.70%
> 40.0% up to and including 45.0%	2,235	4.56%	\$ 510,356,505	3.70%
> 45.0% up to and including 50.0%	2,666	5.44%	\$ 671,898,920	4.87%
> 50.0% up to and including 55.0%	2,914	5.95%	\$ 796,251,685	5.77%
> 55.0% up to and including 60.0%	3,419	6.98%	\$ 1,001,939,185	7.26%
> 60.0% up to and including 65.0%	3,641	7.43%	\$ 1,138,060,546	8.24%
> 65.0% up to and including 70.0%	4,161	8.50%	\$ 1,365,993,990	9.89%
> 70.0% up to and including 75.0%	5,390	11.01%	\$ 1,840,737,554	13.33%
> 75.0% up to and including 80.0%	13,320	27.20%	\$ 5,005,112,254	36.25%
> 80.0% up to and including 85.0%				
> 85.0% up to and including 90.0%				
> 90.0% up to and including 95.0%				
> 95.0% up to and including 100.0%				
> 100.0%				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Consolidated Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.0%	11,749	23.99%	\$ 1,548,978,298	11.22%
> 40.0% up to and including 45.0%	2,409	4.92%	\$ 554,740,797	4.02%
> 45.0% up to and including 50.0%	2,517	5.14%	\$ 626,371,335	4.54%
> 50.0% up to and including 55.0%	2,932	5.99%	\$ 826,080,636	5.98%
> 55.0% up to and including 60.0%	3,276	6.69%	\$ 953,597,762	6.91%
> 60.0% up to and including 65.0%	3,630	7.41%	\$ 1,141,455,333	8.27%
> 65.0% up to and including 70.0%	4,128	8.43%	\$ 1,367,947,785	9.91%
> 70.0% up to and including 75.0%	5,430	11.09%	\$ 1,863,012,930	13.49%
> 75.0% up to and including 80.0%	8,014	16.36%	\$ 2,962,113,901	21.45%
> 80.0% up to and including 85.0%	4,184	8.54%	\$ 1,631,319,366	11.81%
> 85.0% up to and including 90.0%	668	1.36%	\$ 312,949,209	2.27%
> 90.0% up to and including 95.0%	37	0.08%	\$ 18,678,628	0.14%
> 95.0% up to and including 100.0%				
> 100.0%				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

* Based on quarterly data provided by RP Data using the hedonic index values as at the latest Property Index available to the Trust Manager on each Determination Date falling in March, June, September and December. For further information please refer to Schedule 2 of the Supplemental Deed, as described in the applicable disclosure document.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5.00%	16	0.03%	\$ 5,344,399	0.04%
> 5.00% up to and including 5.25%	9	0.02%	\$ 2,690,921	0.02%
> 5.25% up to and including 5.50%	12,378	25.27%	\$ 5,040,848,007	36.51%
> 5.50% up to and including 5.75%	28,815	58.84%	\$ 7,109,959,888	51.49%
> 5.75% up to and including 6.00%	4,201	8.58%	\$ 987,386,578	7.15%
> 6.00% up to and including 6.25%	1,197	2.44%	\$ 320,129,588	2.32%
> 6.25% up to and including 6.50%	2,202	4.50%	\$ 311,001,994	2.25%
> 6.50% up to and including 6.75%	90	0.18%	\$ 18,490,642	0.13%
> 6.75% up to and including 7.00%	62	0.13%	\$ 10,772,776	0.08%
> 7.00% up to and including 7.25%	2	0.00%	\$ 440,331	0.00%
> 7.25% up to and including 7.50%				
> 7.50% up to and including 7.75%	2	0.00%	\$ 180,856	0.00%
> 7.75% up to and including 8.00%				
> 8.00% up to and including 8.25%				
> 8.25% up to and including 8.50%				
> 8.50%				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	1,760	3.59%	\$ 472,613,105	3.42%
<= 2 Year Fixed	1,329	2.71%	\$ 364,169,805	2.64%
<= 3 Year Fixed	600	1.23%	\$ 156,147,642	1.13%
<= 4 Year Fixed	69	0.14%	\$ 13,175,866	0.10%
<= 5 Year Fixed	37	0.08%	\$ 8,091,237	0.06%
> 5 Year Fixed	2	0.00%	\$ 180,856	0.00%
Total Fixed Rate	3,797	7.75%	\$ 1,014,378,512	7.35%
Total Variable Rate	45,177	92.25%	\$ 12,792,867,467	92.65%
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Consolidated Loan Balance

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	6,023	12.30%	\$ 360,511,717	2.61%
> \$100,000 up to and including \$200,000	11,195	22.86%	\$ 1,734,674,084	12.56%
> \$200,000 up to and including \$300,000	13,864	28.31%	\$ 3,483,253,570	25.23%
> \$300,000 up to and including \$400,000	9,108	18.60%	\$ 3,150,554,900	22.82%
> \$400,000 up to and including \$500,000	4,038	8.25%	\$ 1,802,169,040	13.05%
> \$500,000 up to and including \$600,000	2,214	4.52%	\$ 1,210,934,025	8.77%
> \$600,000 up to and including \$700,000	1,089	2.22%	\$ 705,890,114	5.11%
> \$700,000 up to and including \$800,000	547	1.12%	\$ 409,999,637	2.97%
> \$800,000 up to and including \$900,000	300	0.61%	\$ 255,055,261	1.85%
> \$900,000 up to and including \$1.00m	204	0.42%	\$ 194,085,759	1.41%
> \$1.00m up to and including \$1.25m	224	0.46%	\$ 248,488,416	1.80%
> \$1.25m up to and including \$1.50m	105	0.21%	\$ 144,136,037	1.04%
> \$1.50m up to and including \$1.75m	40	0.08%	\$ 64,539,336	0.47%
> \$1.75m up to and including \$2.00m	23	0.05%	\$ 42,954,084	0.31%
> \$2.00m				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW / ACT	12,675	25.88%	\$ 3,990,076,715	28.90%
VIC	15,971	32.61%	\$ 4,641,142,615	33.61%
TAS	1,356	2.77%	\$ 229,315,405	1.66%
QLD	8,449	17.25%	\$ 2,127,467,876	15.41%
SA	3,635	7.42%	\$ 808,771,519	5.86%
WA	6,547	13.37%	\$ 1,914,116,059	13.86%
NT	341	0.70%	\$ 96,355,790	0.70%
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Region

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Metro	34,614	70.68%	\$ 10,828,619,815	78.43%
Non Metro	14,360	29.32%	\$ 2,978,626,164	21.57%
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by State and Region

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW / ACT - Metro	8,912	18.20%	\$ 3,202,479,549	23.19%
NSW / ACT - Non Metro	3,763	7.68%	\$ 787,597,165	5.70%
VIC - Metro	12,612	25.75%	\$ 4,014,325,577	29.07%
VIC - Non Metro	3,359	6.86%	\$ 626,817,038	4.54%
TAS - Metro	700	1.43%	\$ 129,531,854	0.94%
TAS - Non Metro	656	1.34%	\$ 99,783,552	0.72%
QLD - Metro	3,765	7.69%	\$ 1,049,989,452	7.60%
QLD - Non Metro	4,684	9.56%	\$ 1,077,478,423	7.80%
SA - Metro	2,670	5.45%	\$ 644,099,737	4.66%
SA - Non Metro	965	1.97%	\$ 164,671,782	1.19%
WA - Metro	5,670	11.58%	\$ 1,705,491,099	12.35%
WA - Non Metro	877	1.79%	\$ 208,624,960	1.51%
NT - Metro	285	0.58%	\$ 82,702,546	0.60%
NT - Non Metro	56	0.11%	\$ 13,653,244	0.10%
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Top 20 Postcodes*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
3030 (Melb North West, VIC)	360	0.74%	\$ 100,743,564	0.73%
3977 (Frankston, VIC)	330	0.67%	\$ 78,534,954	0.57%
3029 (Melb North West, VIC)	316	0.65%	\$ 73,983,359	0.54%
2155 (Seven Hills, NSW)	178	0.36%	\$ 66,717,013	0.48%
6065 (Brand, WA)	221	0.45%	\$ 64,051,481	0.46%
6164 (Brand, WA)	225	0.46%	\$ 62,966,578	0.46%
3023 (Footscray, VIC)	199	0.41%	\$ 53,811,233	0.39%
3064 (Melb North West, VIC)	218	0.45%	\$ 52,649,994	0.38%
4740 (Central QLD, QLD)	187	0.38%	\$ 52,202,360	0.38%
2026 (Waterloo, NSW)	85	0.17%	\$ 51,923,847	0.38%
6155 (Tangney, WA)	189	0.39%	\$ 51,354,397	0.37%
6018 (Stirling, WA)	121	0.25%	\$ 50,443,998	0.37%
3121 (Moorabbin, VIC)	124	0.25%	\$ 50,022,726	0.36%
3806 (Dandenong, VIC)	179	0.37%	\$ 48,308,803	0.35%
2153 (Seven Hills, NSW)	134	0.27%	\$ 45,907,801	0.33%
3150 (Mulgrave, VIC)	121	0.25%	\$ 45,055,627	0.33%
3805 (Dandenong, VIC)	182	0.37%	\$ 44,025,888	0.32%
3204 (Dandenong, VIC)	97	0.20%	\$ 43,872,430	0.32%
6027 (Curtin, WA)	146	0.30%	\$ 43,186,672	0.31%
3195 (Dandenong, VIC)	117	0.24%	\$ 41,934,733	0.30%
Total	3,729	7.61%	\$ 1,121,697,457	8.12%

*One postcode can correspond to multiple suburbs. The name assigned to a postcode in this table is based on the Barcode Sort Plan Area Name assigned under the Australia Post Barcode Sort Plan.

Mortgage Pool by Top 20 Statistical Subdivisions

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
20505 (Inner Melbourne, VIC)	1,350	2.76%	\$ 552,756,042	4.00%
20510 (Western Melbourne, VIC)	1,807	3.69%	\$ 534,222,913	3.87%
20565 (Southern Melbourne, VIC)	1,164	2.38%	\$ 493,293,292	3.57%
50515 (North Metropolitan, WA)	1,602	3.27%	\$ 488,848,395	3.54%
20550 (Eastern Middle Melbourne, VIC)	1,150	2.35%	\$ 423,862,959	3.07%
10505 (Inner Sydney, NSW)	974	1.99%	\$ 420,083,918	3.04%
50520 (South West Metropolitan, WA)	1,380	2.82%	\$ 402,259,153	2.91%
10515 (St George-Sutherland, NSW)	955	1.95%	\$ 347,523,108	2.52%
20580 (South Eastern Outer Melbourne, VIC)	1,328	2.71%	\$ 326,470,387	2.36%
10540 (Central Western Sydney, NSW)	1,012	2.07%	\$ 306,897,930	2.22%
50510 (East Metropolitan, WA)	1,061	2.17%	\$ 289,239,667	2.09%
10555 (Lower Northern Sydney, NSW)	605	1.24%	\$ 283,856,178	2.06%
50525 (South East Metropolitan, WA)	948	1.94%	\$ 260,874,313	1.89%
10560 (Central Northern Sydney, NSW)	563	1.15%	\$ 256,356,712	1.86%
20530 (Northern Middle Melbourne, VIC)	747	1.53%	\$ 245,813,207	1.78%
20545 (Boroondara City, VIC)	477	0.97%	\$ 245,482,926	1.78%
10565 (Northern Beaches, NSW)	487	0.99%	\$ 236,375,120	1.71%
50505 (Central Metropolitan, WA)	464	0.95%	\$ 211,187,095	1.53%
30507 (Northwest Outer Brisbane, QLD)	734	1.50%	\$ 197,850,392	1.43%
40520 (Southern Adelaide, SA)	858	1.75%	\$ 197,572,169	1.43%
Total	19,666	40.16%	\$ 6,720,825,877	48.68%

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	38,807	79.24%	\$ 10,135,420,996	73.41%
Interest Only	10,167	20.76%	\$ 3,671,824,983	26.59%
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	48,974	100.00%	\$ 13,807,245,979	100.00%
Low Doc Loans				
No Doc Loans				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Amortising Loans	38,807	79.24%	\$ 10,135,420,996	73.41%
Interest Only Loans : > 0 up to and including 1 years	1,369	2.80%	\$ 486,501,534	3.52%
Interest Only Loans : > 1 up to and including 2 years	1,489	3.04%	\$ 511,793,502	3.71%
Interest Only Loans : > 2 up to and including 3 years	2,154	4.40%	\$ 760,882,884	5.51%
Interest Only Loans : > 3 up to and including 4 years	2,685	5.48%	\$ 1,009,582,739	7.31%
Interest Only Loans : > 4 up to and including 5 years	1,162	2.37%	\$ 449,079,772	3.25%
Interest Only Loans : > 5 up to and including 6 years	64	0.13%	\$ 21,262,320	0.15%
Interest Only Loans : > 6 up to and including 7 years	146	0.30%	\$ 50,316,941	0.36%
Interest Only Loans : > 7 up to and including 8 years	426	0.87%	\$ 139,991,183	1.01%
Interest Only Loans : > 8 up to and including 9 years	469	0.96%	\$ 173,829,136	1.26%
Interest Only Loans : > 9 up to and including 10 years	203	0.41%	\$ 68,584,972	0.50%
Interest Only Loans : > 10 years				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	37,354	76.27%	\$ 10,291,652,265	74.54%
Residential Investment (Full Recourse)	11,620	23.73%	\$ 3,515,593,714	25.46%
Residential Investment (Limited Recourse)				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Alterations to existing dwelling	968	1.98%	\$ 176,794,543	1.28%
Business / Commercial / Investment				
Construction of a dwelling (construction completed)	1,746	3.57%	\$ 508,672,212	3.68%
Purchase of established dwelling	13,290	27.14%	\$ 4,170,123,106	30.20%
Purchase of new erected dwelling	1,085	2.22%	\$ 317,637,752	2.30%
Refinancing existing debt from another lender	8,736	17.84%	\$ 2,553,766,862	18.50%
Refinancing existing debt with ANZ	13,424	27.41%	\$ 3,414,909,934	24.73%
Other	9,725	19.86%	\$ 2,665,341,570	19.30%
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	1,619	3.31%	\$ 431,703,589	3.13%
> 3 up to and including 6 months	2,734	5.58%	\$ 692,060,634	5.01%
> 6 up to and including 9 months	3,729	7.61%	\$ 1,127,122,394	8.16%
> 9 up to and including 12 months	6,719	13.72%	\$ 1,920,559,041	13.91%
> 12 up to and including 15 months	7,564	15.44%	\$ 2,097,444,442	15.19%
> 15 up to and including 18 months	6,048	12.35%	\$ 1,722,510,489	12.48%
> 18 up to and including 21 months	3,886	7.93%	\$ 1,175,002,686	8.51%
> 21 up to and including 24 months	2,751	5.62%	\$ 772,578,108	5.60%
> 24 up to and including 27 months	3,035	6.20%	\$ 865,307,809	6.27%
> 27 up to and including 30 months	3,413	6.97%	\$ 962,550,186	6.97%
> 30 up to and including 33 months	3,050	6.23%	\$ 872,253,973	6.32%
> 33 up to and including 36 months	1,303	2.66%	\$ 370,892,604	2.69%
> 36 up to and including 48 months	2,580	5.27%	\$ 662,508,857	4.80%
> 48 up to and including 60 months	543	1.11%	\$ 134,751,167	0.98%
> 60 up to and including 72 months				
> 72 up to and including 84 months				
> 84 up to and including 96 months				
> 96 up to and including 108 months				
> 108 up to and including 120 months				
> 120 months				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	1	0.00%	\$ 8,878	0.00%
> 1 up to and including 2 years	11	0.02%	\$ 199,735	0.00%
> 2 up to and including 3 years	32	0.07%	\$ 982,030	0.01%
> 3 up to and including 4 years	108	0.22%	\$ 3,219,992	0.02%
> 4 up to and including 5 years	97	0.20%	\$ 4,264,922	0.03%
> 5 up to and including 6 years	79	0.16%	\$ 4,047,000	0.03%
> 6 up to and including 7 years	75	0.15%	\$ 4,422,615	0.03%
> 7 up to and including 8 years	106	0.22%	\$ 7,274,075	0.05%
> 8 up to and including 9 years	341	0.70%	\$ 19,065,221	0.14%
> 9 up to and including 10 years	219	0.45%	\$ 15,162,905	0.11%
> 10 up to and including 15 years	805	1.64%	\$ 93,667,349	0.68%
> 15 up to and including 20 years	1,056	2.16%	\$ 173,696,651	1.26%
> 20 up to and including 25 years	3,733	7.62%	\$ 835,244,806	6.05%
> 25 up to and including 30 years	42,311	86.39%	\$ 12,645,989,799	91.59%
> 30 years				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	48,350	98.73%	\$ 13,623,977,027	98.67%
> 0 days up to and including 30 days	533	1.09%	\$ 154,505,932	1.12%
> 30 days up to and including 60 days	67	0.14%	\$ 21,477,860	0.16%
> 60 days up to and including 90 days	24	0.05%	\$ 7,285,160	0.05%
> 90 days up to and including 120 days				
> 120 days up to and including 150 days				
> 150 days up to and including 180 days				
> 180 days				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Variable Rate Loans	45,177	92.25%	\$ 12,792,867,467	92.65%
Fixed Rate Loans : > 0 up to and including 3 months	212	0.43%	\$ 59,464,451	0.43%
Fixed Rate Loans : > 3 up to and including 6 months	126	0.26%	\$ 32,127,384	0.23%
Fixed Rate Loans : > 6 up to and including 9 months	423	0.86%	\$ 104,776,339	0.76%
Fixed Rate Loans : > 9 up to and including 12 months	999	2.04%	\$ 276,244,931	2.00%
Fixed Rate Loans : > 12 up to and including 15 months	468	0.96%	\$ 140,937,315	1.02%
Fixed Rate Loans : > 15 up to and including 18 months	101	0.21%	\$ 24,279,401	0.18%
Fixed Rate Loans : > 18 up to and including 21 months	425	0.87%	\$ 108,299,374	0.78%
Fixed Rate Loans : > 21 up to and including 24 months	335	0.68%	\$ 90,653,715	0.66%
Fixed Rate Loans : > 24 up to and including 27 months	316	0.65%	\$ 86,506,948	0.63%
Fixed Rate Loans : > 27 up to and including 30 months	131	0.27%	\$ 32,169,511	0.23%
Fixed Rate Loans : > 30 up to and including 33 months	128	0.26%	\$ 30,630,556	0.22%
Fixed Rate Loans : > 33 up to and including 36 months	25	0.05%	\$ 6,840,626	0.05%
Fixed Rate Loans : > 36 up to and including 48 months	69	0.14%	\$ 13,175,866	0.10%
Fixed Rate Loans : > 48 up to and including 60 months	37	0.08%	\$ 8,091,237	0.06%
Fixed Rate Loans : > 60 months	2	0.00%	\$ 180,856	0.00%
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	10,485	21.41%	\$ 2,404,683,258	17.42%
Fortnightly	16,254	33.19%	\$ 3,936,586,677	28.51%
Monthly	22,235	45.40%	\$ 7,465,976,044	54.07%
Other				
Total	48,974	100.00%	\$ 13,807,245,979	100.00%

Trust Manager

ANZ Capel Court Limited
 ABN 30 004 768 807
 Level 10, 100 Queen Street
 Melbourne, Victoria, Australia 3000

Contacts:

Kamlesh Dyall
 Associate Director, Debt Capital Markets Services
 Global Capital Markets, ANZ
 Phone: (61 3) 8655 9092
 Facsimile: (61 3) 8542 5283
 Email: dyallk@anz.com

Issuer

Australia & New Zealand Banking Group Limited
 ABN 11 005 357 522
 Level 9, 833 Collins Street
 Melbourne, Victoria, Australia 3000

David Goode
 Head of Debt Investor Relations
 Group Treasury, ANZ
 Phone: (61 3) 8654 5357
 Facsimile: (61 3) 9273 1687
 Email: David.Goode@anz.com

DISCLAIMER

This report:

(a) is for information purposes only, is not intended as an offer or solicitation of any financial instrument or product or a recommendation to continue to hold the Covered Bonds, nor is it the intention of, Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) ("ANZ") nor ANZ Capel Court Limited (the "Manager") to create legal relations on the basis of the information contained in it;

(b) does not purport to contain all relevant information and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed.

(c) and the information set out in it are confidential and are only for the recipient's information. No part of this document or the information set out in it may be disclosed to any person.

(d) is provided only to investors who have acquired Covered Bonds issued by ANZ under its ANZ Residential Covered Bond Programme after receiving, reviewing and understanding the offering documents pursuant to which they were issued. Past performance is not a guide to future performance.

To the extent permitted by law:

(a) ANZ and the Manager do not warrant or represent that this document (or the information set out or referred to in this document) is accurate, reliable, complete or contemporary; and

(b) ANZ and the Manager expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss or damage which may be suffered by any person relying upon this document (or any information, conclusions or omissions contained in this document).

Recipients should not rely upon the contents of this document, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.

Neither ANZ nor the Manager accept responsibility for or liability arising from, any information or representation contained in this document. Neither ANZ nor the Manager makes any representation, recommendation or warranty, express or implied, regarding the accuracy, adequacy, reasonableness or completeness of the information contained in this document.