



ANZ Banking Group Ltd
(ABN 11 005 357 522)

ANZ Residential Covered Bond Trust - Investor Report at Issuance

Covered Bond Report Date:	23 November 2011
Determination Date:	-
Payment Date:	-

Trustee / Covered Bond Guarantor:	Perpetual Corporate Trust Ltd
Security Trustee:	P.T. Ltd
Bond Trustee:	DB Trustees (Hong Kong) Ltd
Servicer:	ANZ Banking Group Ltd
Trust Manager:	ANZ Capel Court Ltd
Asset Monitor:	KPMG

Ratings Overview	Moody's	Fitch
ANZ Short Term Senior Unsecured Rating	P1	F-1+
ANZ Long Term Senior Unsecured Rating	Aa2	AA-
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	N/A
Issuer Event of Default	N/A
Covered Bond Guarantor Event of Default	N/A
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	N/A

Asset Coverage Test	
Calculation of Adjusted Aggregate Receivable Amount	
A The lower of Aggregate LVR Adjusted Receivable Amount and Asset Percentage Adjusted Receivable Balance Amount:	\$0
B Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Trust Payment Date (held in GIC Account):	\$0
C Aggregate Principal Balance of any Substitution Assets and Authorised Investments:	\$0
D Aggregate Receivable Principal Receipts standing to the credit of GIC Account and not applied in accordance with the Cashflow Allocation Methodology:	\$0
E The sum of Balance of the Pre-Maturity Ledger as at the Trust Payment Date and Remaining Available Principal Receipts held in the GIC Account via Supplemental Deed 16.4:	\$0
Z Negative carry adjustment:	\$0
Adjusted Aggregate Receivable Amount	
(A+B+C+D+E)-Z	\$0
Results of Asset Coverage Test	
Adjusted Aggregate Receivable Amount (AARA):	\$0
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$0
ACT is Satisfied, ie. AARA >= AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds?	N/A
Asset Percentage:	0.00%

Note: Terms used in this table have the meaning given to them in Schedule of the Supplemental Deed dated November 2011 between, among others, the Covered Bond Guarantor, the Trust Manager and ANZ. For the purposes of calculating this ACT, Current Principal Balance of the Purchased Receivables are as at the end of the Collection Period and the pool composition is as at the current Trust Payment Date (net of purchase and repurchase activities).

Summary as at 23 November 2011

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (AUD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2011-1	23-Nov-2011	USD 1,250,000,000	\$1,231,527,094.00	1.01500	Semi-Annual	2.40%
Bonds	ISIN	CUSIP	Listing	Note Type	Expected Maturity Date	Final Maturity Date
Series 2011-1	US05252FAA84 US05252EAA10	05252FAA8 05252EAA1	Not Listed	Hard Bullet	23-Nov-2016	23-Nov-2016

Pool Summary

Portfolio Cut off Date	31-Oct-11
Current Aggregate Principal Balance (AUD)	\$ 3,507,678,474
Number of Borrowers	11,835
Number of Loans (Unconsolidated)	11,835
Number of Loans (Consolidated)	11,835
Average Loan Size (Consolidated)	\$ 296,382
Maximum Loan Balance (Consolidated)	\$ 1,500,000
Weighted Average Consolidated Current Loan to Value Ratio (LVR)	67.40%
Weighted Average Consolidated Current Indexed Loan to Value Ratio (LVR)	66.30%
Weighted Average Interest Rate	7.07%
Weighted Average Seasoning (Months)	15.50
Weighted Average Remaining Term (Months)	339.42

Prepayment Information

	1 Month	3 Month	6 Month	12 Month	Cumulative
Prepayment History (CPR)	N/A	N/A	N/A	N/A	N/A
Prepayment History (SMM)	N/A	N/A	N/A	N/A	N/A

Mortgage Pool by Unconsolidated Original Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.0%	499	4.22%	\$ 40,462,383	1.15%
> 25.0% up to and including 30.0%	200	1.69%	\$ 26,357,756	0.75%
> 30.0% up to and including 35.0%	267	2.26%	\$ 48,850,754	1.39%
> 35.0% up to and including 40.0%	305	2.58%	\$ 55,051,323	1.57%
> 40.0% up to and including 45.0%	315	2.66%	\$ 65,790,389	1.88%
> 45.0% up to and including 50.0%	436	3.68%	\$ 100,520,098	2.87%
> 50.0% up to and including 55.0%	476	4.02%	\$ 117,499,225	3.35%
> 55.0% up to and including 60.0%	698	5.90%	\$ 186,415,422	5.31%
> 60.0% up to and including 65.0%	796	6.73%	\$ 229,470,162	6.54%
> 65.0% up to and including 70.0%	1,072	9.06%	\$ 330,964,444	9.44%
> 70.0% up to and including 75.0%	1,382	11.68%	\$ 447,334,119	12.75%
> 75.0% up to and including 80.0%	5,389	45.53%	\$ 1,858,962,400	53.00%
> 80.0% up to and including 85.0%				
> 85.0% up to and including 90.0%				
> 90.0% up to and including 95.0%				
> 95.0% up to and including 100.0%				
> 100.0%				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Consolidated Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.0%	804	6.79%	\$ 68,677,290	1.96%
> 25.0% up to and including 30.0%	251	2.12%	\$ 37,698,707	1.07%
> 30.0% up to and including 35.0%	331	2.80%	\$ 63,334,031	1.81%
> 35.0% up to and including 40.0%	350	2.96%	\$ 67,445,526	1.92%
> 40.0% up to and including 45.0%	393	3.32%	\$ 85,637,295	2.44%
> 45.0% up to and including 50.0%	519	4.39%	\$ 124,229,734	3.54%
> 50.0% up to and including 55.0%	556	4.70%	\$ 146,182,597	4.17%
> 55.0% up to and including 60.0%	829	7.00%	\$ 229,041,730	6.53%
> 60.0% up to and including 65.0%	958	8.09%	\$ 298,429,966	8.51%
> 65.0% up to and including 70.0%	1,176	9.94%	\$ 372,795,540	10.63%
> 70.0% up to and including 75.0%	1,536	12.98%	\$ 512,492,950	14.61%
> 75.0% up to and including 80.0%	4,132	34.91%	\$ 1,501,713,109	42.81%
> 80.0% up to and including 85.0%				
> 85.0% up to and including 90.0%				
> 90.0% up to and including 95.0%				
> 95.0% up to and including 100.0%				
> 100.0%				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Consolidated Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.0%	824	6.96%	\$ 70,915,701	2.02%
> 25.0% up to and including 30.0%	271	2.29%	\$ 42,233,210	1.20%
> 30.0% up to and including 35.0%	336	2.84%	\$ 64,148,777	1.83%
> 35.0% up to and including 40.0%	368	3.11%	\$ 72,489,426	2.07%
> 40.0% up to and including 45.0%	429	3.62%	\$ 95,812,247	2.73%
> 45.0% up to and including 50.0%	535	4.52%	\$ 127,971,038	3.65%
> 50.0% up to and including 55.0%	647	5.47%	\$ 166,913,225	4.76%
> 55.0% up to and including 60.0%	851	7.19%	\$ 245,141,881	6.99%
> 60.0% up to and including 65.0%	1,150	9.72%	\$ 356,970,179	10.18%
> 65.0% up to and including 70.0%	1,325	11.20%	\$ 434,031,405	12.37%
> 70.0% up to and including 75.0%	1,773	14.98%	\$ 606,304,847	17.29%
> 75.0% up to and including 80.0%	2,330	19.69%	\$ 844,875,343	24.09%
> 80.0% up to and including 85.0%	987	8.34%	\$ 377,455,825	10.76%
> 85.0% up to and including 90.0%	9	0.08%	\$ 2,415,369	0.07%
> 90.0% up to and including 95.0%				
> 95.0% up to and including 100.0%				
> 100.0%				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

* Based on quarterly data provided by RP Data using the hedonic index values. For further information please refer to Schedule 2 of the Supplemental Deed.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 6.0%				
> 6.0% up to and including 6.25%				
> 6.25% up to and including 6.5%				
> 6.5% up to and including 6.75%	21	0.18%	\$ 10,715,841	0.31%
> 6.75% up to and including 7.0%	1,679	14.19%	\$ 807,677,436	23.03%
> 7.0% up to and including 7.25%	9,415	79.55%	\$ 2,573,354,174	73.36%
> 7.25% up to and including 7.5%	466	3.94%	\$ 86,715,065	2.47%
> 7.5% up to and including 7.75%	13	0.11%	\$ 1,588,639	0.05%
> 7.75% up to and including 8.0%	241	2.04%	\$ 27,627,319	0.79%
> 8.0% up to and including 8.25%				
> 8.25% up to and including 8.5%				
> 8.5%				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed				
<= 2 Year Fixed				
<= 3 Year Fixed				
<= 4 Year Fixed				
<= 5 Year Fixed				
> 5 Year Fixed				
Total Fixed Rate	0	0.00%	\$ -	0.00%
Total Variable Rate	11,835	100.00%	\$ 3,507,678,474	100.00%
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Consolidated Loan Balance

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	942	7.96%	\$ 61,870,835	1.76%
> \$100,000 up to and including \$200,000	2,505	21.17%	\$ 395,323,581	11.27%
> \$200,000 up to and including \$300,000	3,673	31.04%	\$ 924,932,367	26.37%
> \$300,000 up to and including \$400,000	2,416	20.41%	\$ 836,259,386	23.84%
> \$400,000 up to and including \$500,000	1,161	9.81%	\$ 518,728,191	14.79%
> \$500,000 up to and including \$600,000	552	4.66%	\$ 301,421,698	8.59%
> \$600,000 up to and including \$700,000	246	2.08%	\$ 158,774,766	4.53%
> \$700,000 up to and including \$800,000	131	1.11%	\$ 97,985,230	2.79%
> \$800,000 up to and including \$900,000	60	0.51%	\$ 51,007,705	1.45%
> \$900,000 up to and including \$1m	61	0.52%	\$ 58,026,177	1.65%
> \$1m up to and including \$1.25m	63	0.53%	\$ 69,119,861	1.97%
> \$1.25m up to and including \$1.5m	25	0.21%	\$ 34,228,677	0.98%
> \$1.5m up to and including \$1.75m				
> \$1.75m up to and including \$2m				
> \$2m				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW / ACT	3,089	26.10%	\$ 994,392,692	28.35%
VIC	4,056	34.27%	\$ 1,213,655,682	34.60%
TAS	325	2.75%	\$ 62,338,185	1.78%
QLD	1,567	13.24%	\$ 430,037,144	12.26%
SA	937	7.92%	\$ 223,220,595	6.36%
WA	1,787	15.10%	\$ 560,206,072	15.97%
NT	74	0.63%	\$ 23,828,106	0.68%
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Top 20 Postcodes

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
3030 (Melb North West, VIC)	111	10.24%	\$ 30,936,990	9.57%
6065 (Brand, WA)	72	6.64%	\$ 23,344,062	7.22%
3029 (Melb North West, VIC)	102	9.41%	\$ 23,189,875	7.17%
3977 (Frankston, VIC)	89	8.21%	\$ 21,499,957	6.65%
2155 (Seven Hills, NSW)	46	4.24%	\$ 17,427,934	5.39%
6155 (Tangney, WA)	51	4.70%	\$ 17,068,110	5.28%
6164 (Brand, WA)	54	4.98%	\$ 16,272,452	5.03%
3121 (Moorabbin, VIC)	37	3.41%	\$ 16,181,730	5.00%
3064 (Melb North West, VIC)	59	5.44%	\$ 14,871,095	4.60%
3805 (Dandenong, VIC)	53	4.89%	\$ 14,365,898	4.44%
6027 (Curtin, WA)	43	3.97%	\$ 13,842,789	4.28%
3023 (Footscray, VIC)	50	4.61%	\$ 13,755,459	4.25%
6112 (Tangney, WA)	48	4.43%	\$ 13,478,554	4.17%
3806 (Dandenong, VIC)	45	4.15%	\$ 13,319,504	4.12%
6018 (Stirling, WA)	26	2.40%	\$ 12,890,472	3.99%
6210 (Brand, WA)	46	4.24%	\$ 12,563,506	3.89%
3199 (Frankston, VIC)	49	4.52%	\$ 12,459,173	3.85%
3181 (Moorabbin, VIC)	27	2.49%	\$ 12,027,838	3.72%
6030 (Curtin, WA)	34	3.14%	\$ 11,990,852	3.71%
4740 (Central QLD, QLD)	42	3.87%	\$ 11,843,412	3.66%
Total	1,084	100.00%	\$ 323,329,662	100.00%

Mortgage Pool by Top 20 Statistical Subdivisions

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
20510 (Western Melbourne, VIC)	513	10.23%	\$ 161,532,422	9.28%
50515 (North Metropolitan, WA)	454	9.05%	\$ 155,708,699	8.94%
20505 (Inner Melbourne, VIC)	323	6.44%	\$ 138,131,156	7.93%
50520 (South West Metropolitan, WA)	357	7.12%	\$ 114,648,960	6.58%
20565 (Southern Melbourne, VIC)	257	5.12%	\$ 108,347,804	6.22%
10505 (Inner Sydney, NSW)	233	4.64%	\$ 103,648,909	5.95%
20550 (Eastern Middle Melbourne, VIC)	250	4.98%	\$ 100,388,006	5.77%
20580 (South Eastern Outer Melbourne, VIC)	370	7.37%	\$ 95,040,295	5.46%
50510 (East Metropolitan, WA)	277	5.52%	\$ 83,208,700	4.78%
50525 (South East Metropolitan, WA)	284	5.66%	\$ 83,131,035	4.77%
10515 (St George-Sutherland, NSW)	219	4.37%	\$ 80,682,203	4.63%
10540 (Central Western Sydney, NSW)	229	4.56%	\$ 67,979,907	3.90%
10555 (Lower Northern Sydney, NSW)	133	2.65%	\$ 64,610,844	3.71%
20555 (Eastern Outer Melbourne, VIC)	213	4.25%	\$ 60,612,906	3.48%
20530 (Northern Middle Melbourne, VIC)	178	3.55%	\$ 60,556,623	3.48%
10560 (Central Northern Sydney, NSW)	128	2.55%	\$ 57,931,437	3.33%
10565 (Northern Beaches, NSW)	103	2.05%	\$ 54,419,983	3.13%
40520 (Southern Adelaide, SA)	224	4.46%	\$ 53,629,506	3.08%
10553 (Blacktown, NSW)	156	3.11%	\$ 48,861,660	2.81%
50505 (Central Metropolitan, WA)	116	2.31%	\$ 48,253,073	2.77%
Total	5,017	100.00%	\$ 1,741,324,128	100.00%

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	9,378	79.24%	\$ 2,611,862,400	74.46%
Interest Only	2,457	20.76%	\$ 895,816,075	25.54%
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	11,835	100.00%	\$ 3,507,678,474	100.00%
Low Doc Loans				
No Doc Loans				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 0 yrs	9,378	79.24%	\$ 2,611,862,400	74.46%
> 0 yrs up to and including 1 yrs	212	1.79%	\$ 84,400,209	2.41%
> 1 yrs up to and including 2 yrs	270	2.28%	\$ 104,790,105	2.99%
> 2 yrs up to and including 3 yrs	257	2.17%	\$ 85,550,396	2.44%
> 3 yrs up to and including 4 yrs	837	7.07%	\$ 301,695,112	8.60%
> 4 yrs up to and including 5 yrs	488	4.12%	\$ 181,821,992	5.18%
> 5 yrs up to and including 6 yrs	3	0.03%	\$ 959,335	0.03%
> 6 yrs up to and including 7 yrs	27	0.23%	\$ 9,329,404	0.27%
> 7 yrs up to and including 8 yrs	48	0.41%	\$ 15,621,445	0.45%
> 8 yrs up to and including 9 yrs	219	1.85%	\$ 76,616,579	2.18%
> 9 yrs up to and including 10 yrs	96	0.81%	\$ 35,031,500	1.00%
> 10 yrs				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	9,001	76.05%	\$ 2,611,743,881	74.46%
Residential Investment (Full Recourse)	2,834	23.95%	\$ 895,934,594	25.54%
Residential Investment (Limited Recourse)				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Alterations to existing dwelling	173	1.46%	\$ 35,845,375	1.02%
Business / Commercial / Investment				
Construction of a dwelling	520	4.39%	\$ 150,093,617	4.28%
Purchase of established dwelling	3,673	31.04%	\$ 1,184,247,672	33.76%
Purchase of new erected dwelling	276	2.33%	\$ 80,142,949	2.28%
Refinancing an existing debt from another lender	2,235	18.88%	\$ 597,068,814	17.02%
Refinancing an existing debt with ANZ	2,422	20.46%	\$ 687,012,066	19.59%
Other	2,536	21.43%	\$ 773,267,982	22.05%
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	123	1.04%	\$ 40,425,795	1.15%
> 3 up to and including 6 months	193	1.63%	\$ 57,863,211	1.65%
> 6 up to and including 9 months	910	7.69%	\$ 273,714,709	7.80%
> 9 up to and including 12 months	2,884	24.37%	\$ 867,689,937	24.74%
> 12 up to and including 15 months	2,562	21.65%	\$ 776,518,979	22.14%
> 15 up to and including 18 months	2,062	17.42%	\$ 633,256,897	18.05%
> 18 up to and including 21 months	838	7.08%	\$ 247,728,565	7.06%
> 21 up to and including 24 months	673	5.69%	\$ 198,007,957	5.64%
> 24 up to and including 27 months	438	3.70%	\$ 121,325,533	3.46%
> 27 up to and including 30 months	358	3.02%	\$ 93,824,992	2.67%
> 30 up to and including 33 months	335	2.83%	\$ 82,408,883	2.35%
> 33 up to and including 36 months	265	2.24%	\$ 62,797,213	1.79%
> 36 up to and including 48 months	194	1.64%	\$ 52,115,803	1.49%
> 48 up to and including 60 months				
> 60 up to and including 72 months				
> 72 up to and including 84 months				
> 84 up to and including 96 months				
> 96 up to and including 108 months				
> 108 up to and including 120 months				
> 120 months				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year				
> 1 up to and including 2 years				
> 2 up to and including 3 years	1	0.01%	\$ 35,234	0.00%
> 3 up to and including 4 years	6	0.05%	\$ 272,667	0.01%
> 4 up to and including 5 years	6	0.05%	\$ 557,774	0.02%
> 5 up to and including 6 years	8	0.07%	\$ 929,125	0.03%
> 6 up to and including 7 years	5	0.04%	\$ 256,840	0.01%
> 7 up to and including 8 years	6	0.05%	\$ 431,372	0.01%
> 8 up to and including 9 years	25	0.21%	\$ 2,143,543	0.06%
> 9 up to and including 10 years	30	0.25%	\$ 2,290,982	0.07%
> 10 up to and including 15 years	77	0.65%	\$ 9,349,441	0.27%
> 15 up to and including 20 years	141	1.19%	\$ 25,357,674	0.72%
> 20 up to and including 25 years	453	3.83%	\$ 115,843,041	3.30%
> 25 up to and including 30 years	11,077	93.60%	\$ 3,350,210,782	95.51%
> 30 years				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	11,622	98.20%	\$ 3,446,421,437	98.25%
> 0 days up to and including 30 days	213	1.80%	\$ 61,257,038	1.75%
> 30 days up to and including 60 days				
> 60 days up to and including 90 days				
> 90 days up to and including 120 days				
> 120 days up to and including 150 days				
> 150 days up to and including 180 days				
> 180 days				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 0 months	11,835	100.00%	\$ 3,507,678,474	100.00%
> 0 up to and including 3 months				
> 3 up to and including 6 months				
> 6 up to and including 9 months				
> 9 up to and including 12 months				
> 12 up to and including 15 months				
> 15 up to and including 18 months				
> 18 up to and including 21 months				
> 21 up to and including 24 months				
> 24 up to and including 27 months				
> 27 up to and including 30 months				
> 30 up to and including 33 months				
> 33 up to and including 36 months				
> 36 up to and including 48 months				
> 48 up to and including 60 months				
> 60 months				
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	2,468	20.85%	\$ 605,082,313	17.25%
Fortnightly	3,959	33.45%	\$ 1,044,890,035	29.79%
Monthly	2,951	24.93%	\$ 961,890,052	27.42%
Other	2,457	20.76%	\$ 895,816,075	25.54%
Total	11,835	100.00%	\$ 3,507,678,474	100.00%

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