



Supplementary Prospectus

Dated 13 February 2026

Australia and New Zealand Banking Group Limited

Australian Business Number 11 005 357 522

(Incorporated with limited liability in Australia and registered in the State of Victoria) as Issuer

US\$30,000,000,000

ANZ Global Covered Bond Programme

unconditionally and irrevocably guaranteed as to payments of interest and principal by

Perpetual Corporate Trust Limited

Australian Business Number 99 000 341 533 (incorporated with limited liability in Australia)

as Trustee of the ANZ Residential Covered Bond Trust

This supplementary prospectus (the "**Supplement**") to the base prospectus of Australia and New Zealand Banking Group Limited ("**ANZBGL**" and "**Issuer**") dated 16 May 2025, as supplemented by the supplementary prospectuses dated 15 August 2025, 15 September 2025, 17 September 2025, 3 November 2025, 10 November 2025 and 12 January 2026 (the "**Base Prospectus**"), constitutes a supplementary prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "**UK Prospectus Regulation**") and is prepared in connection with the US\$30,000,000,000 ANZ Global Covered Bond Programme established by ANZBGL.

This Supplement has been approved by the United Kingdom Financial Conduct Authority (the "**FCA**"), as competent authority under the UK Prospectus Regulation. The FCA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation and such approval should not be considered as an endorsement of the Issuer nor as an endorsement of the quality of any Covered Bonds that are the subject of the Base Prospectus. Investors should make their own assessment as to the suitability of investing in any such Covered Bonds.

The purpose of this Supplement is to:

- (a) incorporate by reference into the Base Prospectus ANZBGL's 2025 Basel III Pillar 3 Disclosure as at 31 December 2025 (the "Basel III Disclosure");
- (b) update the section of the Base Prospectus entitled "Australia and New Zealand Banking Group Limited and its Subsidiaries" with information pertaining to the ANZ Group's 2026 First Quarter Trading Update; and
- (c) update the section entitled "General Information" of the Base Prospectus.

Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read and construed together with, the Base Prospectus.

ANZBGL accepts responsibility for the information contained in this Supplement and to the best of the knowledge of ANZBGL, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

ANZBGL Basel III Disclosure

On 12 February 2026, ANZBGL released its Basel III Disclosure. A copy of the Basel III Disclosure has been filed with the National Storage Mechanism and will be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and, by virtue of this Supplement, the Basel III Disclosure shall be deemed to be incorporated into, and form part of, the Base Prospectus.

A copy of the Basel III Disclosure is also available at <https://www.anz.com/debtinvestors/centre/covered-bonds/programmes/anz-global-emtn/>.

For the purposes of the UK Prospectus Regulation and this Supplement, any information or other documents incorporated by reference, either expressly or implicitly, into the Basel III Disclosure, do not form part of this Supplement.

2026 First Quarter Trading Update

The sub-section entitled "Recent Developments" in the section entitled "Australia and New Zealand Banking Group Limited and its Subsidiaries" on page 247 of the Base Prospectus shall be supplemented by inserting the below at the end of the abovementioned sub-section:

"2026 First Quarter Trading Update

The ANZ Group announced on 12 February 2026 an unaudited Statutory Profit of \$1.87 billion for the quarter ended 31 December 2025 ("1Q26") and a Common Equity Tier 1 ("CET1") ratio at 31 December 2025 of 12.15%, up 12 basis points ("bps") from 30 September 2025.

Overview of financial performance

Balance sheet metrics	30 Sep 2025	31 Dec 2025	31 Dec 2025 vs 30 Sep 2025	31 Dec 2025 vs 31 Dec 2024
APRA Level 2 CET1 ratio, %	12.03	12.15	+12bps	+65bps
Customer deposits, \$b	748	787	+5%	+5%
Net loans and advances, \$b	829	837	+1%	+0.3%

- Net interest margin ("NIM") improved 2bps to 1.56% for 1Q26 vs the quarterly average of the second half of the financial year ended 30 September 2025 ("2H25 quarterly average"). Excluding activities of the Markets division, NIM was up 3bps, primarily benefiting from a favourable funding mix shift towards operational deposits and higher earnings on replicating portfolios, offsetting the impact of central bank rate reductions and asset competition.
- Customer deposits increased \$39 billion, up 5% (31 December 2025 vs 30 September 2025). Excluding the Markets division, deposits were up \$12 billion with growth across all divisions. Net loans and advances increased \$8 billion, up 1% (31 December 2025 vs 30 September 2025), including Institutional division lending up \$5 billion.

Progress under ANZ 2030 strategy

- Embed new leadership team and continue to drive a cultural reset
New Executive Committee in place
- Integrate Suncorp Bank faster to deliver value
On track to complete a safe and secure migration of Suncorp Bank customers to ANZ by June 2027
- Accelerate the delivery of single customer digital front-end
On track to deliver to all retail and SME customers by September 2027
- Reduce duplication and simplify the organisation
More than 60% of 3,500 announced roles exited the bank by end-December 2025
- Enhancing non-financial risk management to improve resilience
On track to deliver the activities in the Root Cause Remediation Plan

Credit quality

- Portfolio losses remain low, reflecting strong overall credit quality and customer resilience under relatively lower interest rates and unemployment. The ANZ Group remains cautious on the outlook, given ongoing global economic uncertainty and the recent increase in the cash rate in Australia.

- The 1Q26 Individual provision ("IP") charge was \$64 million, \$20 million lower than the 2H25 quarterly average, and represents a 3bps annualised IP loss rate (2H25 4bps annualised IP loss rate).
- The Collective Provision balance remained stable at \$4.38 billion with a Collective Provision balance to credit risk weighted assets coverage ratio of 1.19%, up 1bp from 30 September 2025.
- Australian Housing 90+ Days Past Due ("DPD") was 81bps and New Zealand Housing 90+ DPD was 82bps at 31 December 2025 (both 86bps at 30 September 2025).
- Non-performing exposures to total credit exposure was 0.78% at 31 December 2025, down 1bp from 30 September 2025.

Capital, funding and liquidity

- Level 2 CET1 ratio was 12.15% at 31 December 2025. The increase of 12bps from 30 September 2025 largely reflects quarterly earnings and the return of surplus capital to ANZBGL, including capital from ceasing the remaining ~\$800 million of the share buy-back as announced in October 2025. These were partly offset by capital usage in 1Q26, including the payment of the final 2025 dividend and underlying credit risk weighted asset growth.
- Liquidity ratios remained broadly stable in 1Q26, with the average liquidity coverage ratio of 133% and a net stable funding ratio of 116% at 31 December 2025, both remaining well above regulatory minimums.
- \$11.2 billion of term wholesale debt was issued across the ANZBGL Group from 1 October 2025 to 12 February 2026."

General Information

The first paragraph of the section entitled "Significant or Material Change" under "General Information" on page 390 of the Base Prospectus shall be deleted and replaced with the following:

"Save as disclosed in the section of the Base Prospectus entitled "2026 First Quarter Trading Update", there has been no significant change in the financial position or in the financial performance of the Issuer or the ANZBGL Group since 30 September 2025. There has been no material adverse change in the prospects of the Issuer since 30 September 2025."

A copy of this Supplement has been filed with the National Storage Mechanism and will be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

To the extent that there is any inconsistency between any statement contained in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement and any other statement contained in the Base Prospectus or in any information or document incorporated by reference into, and forming part of, the Base Prospectus, the statements contained in this Supplement or in any information or document incorporated by reference into, and forming part of, this Supplement will prevail.

Save as disclosed in this Supplement or in any document incorporated by reference into, and forming part of, this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

Information contained in or accessible from any website referenced in this Supplement (including in any information incorporated by reference by virtue of the Supplement) does not form a part of this Supplement, except as specifically incorporated by reference.

This Supplement may contain forward-looking statements or opinions including statements or opinions regarding ANZ Group's intent, belief or current expectations with respect to the ANZ Group's business operations, market conditions, results of operations and financial condition, capital adequacy, sustainability objectives or targets, specific provisions and risk management practices. When used in this Supplement, the words 'forecast', 'estimate', 'goal', 'target', 'indicator', 'plan', 'pathway', 'ambition', 'modelling', 'project', 'intend', 'anticipate', 'believe', 'expect', 'may', 'probability', 'risk', 'will', 'seek', 'would', 'could', 'should' and similar expressions, as they relate to the ANZ Group and its management, are intended to identify forward-looking statements or opinions. Those statements or opinions are usually predictive in character; or may be affected by inaccurate assumptions or unknown risks

and uncertainties or other factors, many of which are beyond the control of the ANZ Group or may not be known to the ANZ Group at the time of the preparation of this Supplement, such as general global economic conditions, external exchange rates, competition in the markets in which the ANZ Group will operate, and the regulatory environment. Each of these statements and related actions is subject to a range of assumptions and contingencies, including the actions of third parties. As such, these statements or opinions should not be relied upon when making investment decisions, particularly in circumstances of economic and market volatility. There can be no assurance that actual outcomes will not differ materially from any forward-looking statements or opinions contained herein.

These statements and opinions only speak as at the date of publication and no representation is made as to their correctness on or after this date. No member of the ANZ Group undertakes any obligation to publicly release the result of any revisions to these forward-looking statements and opinions to reflect events or circumstances after the date of this Supplement to reflect the occurrence of unanticipated events.