



Australia & New Zealand Banking Group Limited
(ABN 11 005 357 522)

ANZ Residential Covered Bond Trust - Monthly Investor Report

Collection Period End Date:	2 January 2018
Determination Date:	18 January 2018
Trust Payment Date:	22 January 2018
Date of Report:	22 January 2018

Note: In this Investor Report, the ACT and Strat tables are calculated based on Pool Composition as at the Trust Payment Date & Loan Balances as at Collection Period End Date.

Issuer:	Australia and New Zealand Banking Group Limited
Trustee / Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Security Trustee:	P.T. Limited
Bond Trustee:	DB Trustees (Hong Kong) Limited
Servicer:	Australia and New Zealand Banking Group Limited
Trust Manager:	ANZ Capel Court Ltd
Asset Monitor:	KPMG

Ratings Overview	Moody's	Fitch
ANZ Short Term Senior Unsecured Rating	P1 (negative)	F-1+ (stable)
ANZ Long Term Senior Unsecured Rating	Aa3 (stable)	AA- (stable)
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	Pass

Asset Coverage Test as at 22 January 2018

<u>Calculation of Adjusted Aggregate Receivable Amount</u>		
A	The lower of:	
	(i) Aggregate LVR Adjusted Receivable Amount	\$19,384,773,820
	(ii) Aggregate Asset Percentage Adjusted Receivable Balance Amount	\$17,648,397,427
		\$17,648,397,427
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied (held in GIC Account):	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments:	\$0
D	Aggregate Receivable Principal Receipts standing to the credit of GIC Account and not applied in accordance with the Cashflow Allocation Methodology:	\$0
E	The sum of Balance of the Pre-Maturity Ledger and Remaining Available Principal Receipts held in the GIC Account via Supplemental Deed 16.4:	\$0
Z	Negative carry adjustment:	\$0
Adjusted Aggregate Receivable Amount		
	(A+B+C+D+E)-Z	\$17,648,397,427
<u>Results of Asset Coverage Test</u>		
	Adjusted Aggregate Receivable Amount (AARA):	\$17,648,397,427
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$13,934,255,737
	ACT is Satisfied, i.e. AARA >= AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds?	Yes
	Asset Percentage:	90.50%
	Contractual Overcollateralisation:	110.50%
	Total Overcollateralisation:	139.95%

Note: Terms used in this table have the meaning given to them in Schedule 2 of the Supplemental Deed dated November 2011 between, among others, the Covered Bond Guarantor, the Trust Manager and ANZ, as described in the applicable disclosure document. For the purposes of calculating this ACT, Current Principal Balance of the Purchased Receivables are as at the end of the Collection Period and the pool composition is as at the current Trust Payment Date (net of purchase and repurchase activities).

Summary as at 22 January 2018

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (AUD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2012-1	24 Jan 2012	NOK 2,000,000,000	\$326,614,975	6.1234	Annual	5.00%
Series 2012-2	18 Jan 2012	EUR 1,000,000,000	\$1,243,836,954	0.8040	Annual	3.63%
Series 2012-3	13 Feb 2012	CHF 325,000,000	\$332,152,709	0.9785	Annual	1.50%
Series 2013-2	13 May 2013	EUR 1,000,000,000	\$1,286,523,437	0.7773	Annual	1.13%
Series 2013-3	19 Jul 2013	EUR 150,000,000	\$212,198,745	0.7069	Annual	2.77%
Series 2013-4	16 Aug 2013	AUD 700,000,000	\$700,000,000	1.0000	Semi Annual	5.00%
Series 2013-5	04 Sep 2013	EUR 1,000,000,000	\$1,492,170,022	0.6702	Annual	1.38%
Series 2014-1	16 Jan 2014	EUR 1,250,000,000	\$1,916,525,901	0.6522	Annual	2.50%
Series 2014-2	29 Apr 2014	EUR 130,000,000	\$192,197,978	0.6764	Annual	2.13%
Series 2014-3	19 Nov 2014	EUR 1,000,000,000	\$1,429,054,829	0.6998	Annual	0.38%
Series 2015-1	27 May 2015	USD 1,250,000,000	\$1,582,879,575	0.7897	Semi-Annual	Fixed
Series 2015-2	26 Aug 2015	EUR 151,500,000	\$227,972,411	0.6646	Annual	1.47%
Series 2016-1	22 Jan 2016	EUR 180,000,000	\$280,950,933	0.6407	Annual	1.72%
Series 2016-2	11 Feb 2016	GBP 500,000,000	\$1,017,538,248	0.4914	Quarterly	3m GBPL + 50
Series 2016-3	22 Nov 2016	EUR 750,000,000	\$1,071,485,411	0.7000	Annual	0.45%
Series 2017-1	09 Mar 2017	EUR 230,000,000	\$318,120,192	0.7230	Annual	1.44%
Series 2017-2	15 May 2017	EUR 205,000,000	\$304,033,415	0.6743	Annual	1.52%
Total	-	-	\$13,934,255,737	-	-	-

Bonds	Contingent Covered Bond Swap Provider	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date
Series 2012-1	ANZ	XS0730566329	LSE	Hard Bullet	24 Jan 2022	N/A
Series 2012-2	ANZ	XS0731129234	LSE	Hard Bullet	18 Jul 2022	N/A
Series 2012-3	ANZ	CH0143838032	SIX	Hard Bullet	13 Feb 2019	N/A
Series 2013-2	ANZ	XS0928456218	LSE	Soft Bullet	13 May 2020	13 May 2021
Series 2013-3	ANZ	XS0953107025	LSE	Soft Bullet	19 Jan 2029	22 Jan 2030
Series 2013-4	ANZ	AU3CB0212322	Not Listed	Soft Bullet	16 Aug 2023	16 Aug 2024
Series 2013-5	ANZ	XS0968449057	LSE	Soft Bullet	04 Sep 2018	04 Sep 2019
Series 2014-1	ANZ	XS1014018045	LSE	Soft Bullet	16 Jan 2024	16 Jan 2025
Series 2014-2	ANZ	TBA	Not Listed	Soft Bullet	29 Apr 2026	29 Apr 2027
Series 2014-3	ANZ	XS1139088071	LSE	Soft Bullet	19 Nov 2019	19 Nov 2020
Series 2015-1	ANZ	US05252EAD58 US05252FAD24	Not Listed	Soft Bullet	27 May 2020	27 May 2021
Series 2015-2	ANZ	XS1280773679	LSE	Soft bullet	26 Aug 2031	26 Aug 2032
Series 2016-1	ANZ	XS1346839373	LSE	Soft Bullet	22 Jan 2036	22 Jan 2037
Series 2016-2	ANZ	XS1362381672	LSE	Soft Bullet	11 Feb 2019	11 Feb 2020
Series 2016-3	ANZ	XS1523136247	LSE	Soft Bullet	22 Nov 2023	22 Nov 2024
Series 2017-1	ANZ	XS1576701665	LSE	Soft Bullet	09 Mar 2037	09 Mar 2038
Series 2017-2	ANZ	XS1611856805	LSE	Soft Bullet	15 May 2037	15 May 2038

Funding Summary (AUD)

	Nominal Value	%
Intercompany Loan	\$ 13,934,255,737	100.00%
Subordinated Demand Loan*	\$ 5,566,289,981	39.95%
Senior Demand Loan	\$ -	-
Total Funding	\$ 19,500,545,718	

*\$4,103,930,124 of the Subordinated Demand Loan represents collateralisation above the current minimum requirement and is therefore transferable into the senior demand loan at ANZ's discretion.

Pool Summary

Portfolio Cut-off Date	02 Jan 2018
Current Aggregate Principal Balance (AUD)	\$ 19,500,545,718
Number of Loans (Unconsolidated)	72,138
Number of Loans (Consolidated)	60,759
Average Loan Size (Consolidated)	\$ 320,949
Maximum Loan Balance (Consolidated)	\$ 2,000,000
Weighted Average Consolidated Current Loan to Value Ratio (LVR)	64.98%
Weighted Average Consolidated Current Indexed Loan to Value Ratio (LVR)	57.42%
Weighted Average Interest Rate	4.43%
Weighted Average Seasoning (Months)	37.70
Weighted Average Remaining Term (Months)	310.07

Note: Values reflected in the individual line items on some of the stratification tables may not always sum to the totals noted in those stratification tables due to rounding of values at the individual line item levels.

Prepayment Information*

	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	20.72%	20.33%	20.93%	19.01%
Prepayment History (SMM)	1.92%	1.88%	1.94%	1.74%

*CPR is Constant Prepayment Rate; SMM is Single Monthly Mortality.

Mortgage Pool by Unconsolidated Original Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	17,850	24.74%	\$ 2,658,791,384	13.63%
> 40.00% up to and including 45.00%	3,658	5.07%	\$ 873,259,999	4.48%
> 45.00% up to and including 50.00%	3,936	5.46%	\$ 1,021,305,319	5.24%
> 50.00% up to and including 55.00%	3,865	5.36%	\$ 1,033,555,261	5.30%
> 55.00% up to and including 60.00%	4,049	5.61%	\$ 1,156,365,057	5.93%
> 60.00% up to and including 65.00%	4,105	5.69%	\$ 1,212,492,992	6.22%
> 65.00% up to and including 70.00%	4,833	6.70%	\$ 1,450,038,291	7.44%
> 70.00% up to and including 75.00%	5,088	7.05%	\$ 1,589,057,112	8.15%
> 75.00% up to and including 80.00%	18,359	25.45%	\$ 6,382,148,793	32.73%
> 80.00% up to and including 85.00%	1,801	2.50%	\$ 573,844,219	2.94%
> 85.00% up to and including 90.00%	4,274	5.92%	\$ 1,447,280,938	7.42%
> 90.00% up to and including 95.00%	196	0.27%	\$ 64,999,905	0.33%
> 95.00% up to and including 100.00%	124	0.17%	\$ 37,406,446	0.19%
> 100.00%				
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Consolidated Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	13,133	21.61%	\$ 1,976,567,976	10.14%
> 40.00% up to and including 45.00%	3,004	4.94%	\$ 773,812,376	3.97%
> 45.00% up to and including 50.00%	3,405	5.60%	\$ 989,597,497	5.07%
> 50.00% up to and including 55.00%	3,608	5.94%	\$ 1,125,854,276	5.77%
> 55.00% up to and including 60.00%	4,197	6.91%	\$ 1,386,351,432	7.11%
> 60.00% up to and including 65.00%	4,736	7.79%	\$ 1,662,143,734	8.52%
> 65.00% up to and including 70.00%	5,567	9.16%	\$ 2,053,317,797	10.53%
> 70.00% up to and including 75.00%	6,872	11.31%	\$ 2,633,224,009	13.50%
> 75.00% up to and including 80.00%	10,609	17.46%	\$ 4,706,661,517	24.14%
> 80.00% up to and including 85.00%	2,986	4.91%	\$ 1,134,577,932	5.82%
> 85.00% up to and including 90.00%	2,525	4.16%	\$ 1,018,324,121	5.22%
> 90.00% up to and including 95.00%	105	0.17%	\$ 36,386,458	0.19%
> 95.00% up to and including 100.00%	12	0.02%	\$ 3,726,591	0.02%
> 100.00%				
Total	60,759	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Consolidated Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	18,696	30.77%	\$ 3,580,962,543	18.36%
> 40.00% up to and including 45.00%	4,041	6.65%	\$ 1,285,061,932	6.59%
> 45.00% up to and including 50.00%	4,406	7.25%	\$ 1,513,035,662	7.76%
> 50.00% up to and including 55.00%	4,489	7.39%	\$ 1,644,317,298	8.43%
> 55.00% up to and including 60.00%	4,906	8.07%	\$ 1,853,751,657	9.51%
> 60.00% up to and including 65.00%	5,199	8.56%	\$ 1,998,898,374	10.25%
> 65.00% up to and including 70.00%	5,608	9.23%	\$ 2,340,720,712	12.00%
> 70.00% up to and including 75.00%	5,401	8.89%	\$ 2,185,939,041	11.21%
> 75.00% up to and including 80.00%	3,940	6.48%	\$ 1,515,500,734	7.77%
> 80.00% up to and including 85.00%	2,070	3.41%	\$ 792,347,929	4.06%
> 85.00% up to and including 90.00%	1,099	1.81%	\$ 427,475,978	2.19%
> 90.00% up to and including 95.00%	486	0.80%	\$ 198,947,961	1.02%
> 95.00% up to and including 100.00%	262	0.43%	\$ 107,943,940	0.55%
> 100.00%	156	0.26%	\$ 55,641,956	0.29%
Total	60,759	100.00%	\$ 19,500,545,718	100.00%

* Unless otherwise stated, LVRs reported in the table above have been based on quarterly data provided by RP Data using the hedonic index values as at the latest Property Index available to the Trust Manager on each Determination Date falling in March, June, September and December. For further information please refer to Schedule 2 of the Supplemental Deed, as described in the applicable disclosure document.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3.00%	5	0.01%	\$ 2,492,580	0.01%
> 3.00% up to and including 3.25%	1	0.00%	\$ 332,084	0.00%
> 3.25% up to and including 3.50%				
> 3.50% up to and including 3.75%	1,841	2.55%	\$ 689,626,866	3.54%
> 3.75% up to and including 4.00%	10,864	15.06%	\$ 3,692,822,183	18.94%
> 4.00% up to and including 4.25%	8,682	12.04%	\$ 2,528,665,932	12.97%
> 4.25% up to and including 4.50%	16,923	23.46%	\$ 4,496,811,616	23.06%
> 4.50% up to and including 4.75%	20,475	28.38%	\$ 4,179,246,624	21.43%
> 4.75% up to and including 5.00%	5,841	8.10%	\$ 1,914,669,547	9.82%
> 5.00% up to and including 5.25%	4,283	5.94%	\$ 1,007,066,200	5.16%
> 5.25% up to and including 5.50%	2,194	3.04%	\$ 746,331,172	3.83%
> 5.50% up to and including 5.75%	495	0.69%	\$ 138,042,457	0.71%
> 5.75% up to and including 6.00%	486	0.67%	\$ 91,042,693	0.47%
> 6.00% up to and including 6.25%	1	0.00%	\$ 426,670	0.00%
> 6.25% up to and including 6.50%	39	0.05%	\$ 11,365,551	0.06%
> 6.50% up to and including 6.75%				
> 6.75% up to and including 7.00%				
> 7.00% up to and including 7.25%				
> 7.25% up to and including 7.50%				
> 7.50% up to and including 7.75%	8	0.01%	\$ 1,603,541	0.01%
> 7.75% up to and including 8.00%				
> 8.00% up to and including 8.25%				
> 8.25% up to and including 8.50%				
> 8.50%				
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	4,056	5.62%	\$ 1,228,562,424	6.30%
<= 2 Year Fixed	2,834	3.93%	\$ 903,021,415	4.63%
<= 3 Year Fixed	1,902	2.64%	\$ 570,276,737	2.92%
<= 4 Year Fixed	176	0.24%	\$ 50,099,650	0.26%
<= 5 Year Fixed	73	0.10%	\$ 21,169,096	0.11%
> 5 Year Fixed	3	0.00%	\$ 271,683	0.00%
Total Fixed Rate	9,044	12.54%	\$ 2,773,401,005	14.22%
Total Variable Rate	63,094	87.46%	\$ 16,727,144,713	85.78%
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Consolidated Loan Balance

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	6,601	10.86%	\$ 401,836,774	2.06%
> \$100,000 up to and including \$200,000	12,418	20.44%	\$ 1,903,455,902	9.76%
> \$200,000 up to and including \$300,000	14,739	24.26%	\$ 3,692,266,711	18.93%
> \$300,000 up to and including \$400,000	11,342	18.67%	\$ 3,925,196,424	20.13%
> \$400,000 up to and including \$500,000	6,444	10.61%	\$ 2,873,313,823	14.73%
> \$500,000 up to and including \$600,000	3,598	5.92%	\$ 1,969,364,936	10.10%
> \$600,000 up to and including \$700,000	1,992	3.28%	\$ 1,291,240,831	6.62%
> \$700,000 up to and including \$800,000	1,258	2.07%	\$ 939,291,173	4.82%
> \$800,000 up to and including \$900,000	793	1.31%	\$ 672,875,276	3.45%
> \$900,000 up to and including \$1.00m	506	0.83%	\$ 481,654,956	2.47%
> \$1.00m up to and including \$1.25m	623	1.03%	\$ 693,053,359	3.55%
> \$1.25m up to and including \$1.50m	283	0.47%	\$ 382,911,582	1.96%
> \$1.50m up to and including \$1.75m	108	0.18%	\$ 173,608,258	0.89%
> \$1.75m up to and including \$2.00m	54	0.09%	\$ 100,475,711	0.52%
> \$2.00m				
Total	60,759	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW / ACT	18,886	26.18%	\$ 5,963,170,147	30.58%
VIC	20,703	28.70%	\$ 5,712,155,707	29.29%
TAS	2,269	3.15%	\$ 388,577,016	1.99%
QLD	14,257	19.76%	\$ 3,445,791,117	17.67%
SA	6,279	8.70%	\$ 1,262,808,985	6.48%
WA	9,147	12.68%	\$ 2,553,678,435	13.10%
NT	597	0.83%	\$ 174,364,311	0.89%
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Region

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Metro	47,381	65.68%	\$ 14,308,264,438	73.37%
Non Metro	24,757	34.32%	\$ 5,192,281,280	26.63%
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by State and Region

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW / ACT - Metro	12,104	16.78%	\$ 4,451,566,941	22.83%
NSW / ACT - Non Metro	6,782	9.40%	\$ 1,511,603,206	7.75%
VIC - Metro	15,832	21.95%	\$ 4,805,713,000	24.64%
VIC - Non Metro	4,871	6.75%	\$ 906,442,707	4.65%
TAS - Metro	1,057	1.47%	\$ 195,220,430	1.00%
TAS - Non Metro	1,212	1.68%	\$ 193,356,586	0.99%
QLD - Metro	6,156	8.53%	\$ 1,609,692,543	8.25%
QLD - Non Metro	8,101	11.23%	\$ 1,836,098,574	9.42%
SA - Metro	4,171	5.78%	\$ 920,142,796	4.72%
SA - Non Metro	2,108	2.92%	\$ 342,666,189	1.76%
WA - Metro	7,685	10.65%	\$ 2,209,543,360	11.33%
WA - Non Metro	1,462	2.03%	\$ 344,135,075	1.76%
NT - Metro	376	0.52%	\$ 116,385,368	0.60%
NT - Non Metro	221	0.31%	\$ 57,978,943	0.30%
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Top 20 Postcodes*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
3977 (Frankston, VIC)	501	0.69%	\$ 130,179,430	0.67%
3030 (Melb North West, VIC)	386	0.54%	\$ 107,600,519	0.55%
3029 (Melb North West, VIC)	441	0.61%	\$ 105,037,302	0.54%
3064 (Melb North West, VIC)	373	0.52%	\$ 93,432,868	0.48%
2155 (Seven Hills, NSW)	218	0.30%	\$ 89,129,536	0.46%
6164 (Brand, WA)	310	0.43%	\$ 85,728,783	0.44%
6065 (Brand, WA)	301	0.42%	\$ 85,444,962	0.44%
2170 (Campbelltown, NSW)	297	0.41%	\$ 84,059,708	0.43%
4740 (Central QLD, QLD)	338	0.47%	\$ 83,105,113	0.43%
6210 (Brand, WA)	307	0.43%	\$ 75,665,079	0.39%
3150 (Mulgrave, VIC)	133	0.18%	\$ 70,117,580	0.36%
6112 (Tangney, WA)	273	0.38%	\$ 68,242,605	0.35%
3805 (Dandenong, VIC)	259	0.36%	\$ 63,807,250	0.33%
4680 (Central QLD, QLD)	232	0.32%	\$ 62,712,778	0.32%
4211 (Gold Coast, QLD)	237	0.33%	\$ 61,965,361	0.32%
2570 (Campbelltown, NSW)	191	0.26%	\$ 61,442,944	0.32%
2145 (Seven Hills, NSW)	189	0.26%	\$ 61,184,640	0.31%
3023 (Footscray, VIC)	242	0.34%	\$ 60,026,278	0.31%
3754 (Melb North West, VIC)	214	0.30%	\$ 59,332,816	0.30%
6155 (Tangney, WA)	197	0.27%	\$ 59,082,806	0.30%
Total	5,639	7.82%	\$ 1,567,298,359	8.04%

*One postcode can correspond to multiple suburbs. The name assigned to a postcode in this table is based on the Barcode Sort Plan Area Name assigned under the Australia Post Barcode Sort Plan.

Mortgage Pool by Top 20 Statistical Subdivisions

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
50515 (North Metropolitan, WA)	2,202	3.05%	\$ 641,174,245	3.29%
20565 (Southern Melbourne, VIC)	1,344	1.86%	\$ 522,562,484	2.68%
20505 (Inner Melbourne, VIC)	1,422	1.97%	\$ 521,238,138	2.67%
50520 (South West Metropolitan, WA)	1,707	2.37%	\$ 492,168,594	2.52%
10515 (St George-Sutherland, NSW)	1,210	1.68%	\$ 472,934,569	2.43%
50525 (South East Metropolitan, WA)	1,694	2.35%	\$ 469,877,503	2.41%
20580 (South Eastern Outer Melbourne, VIC)	1,851	2.57%	\$ 465,789,051	2.39%
20510 (Western Melbourne, VIC)	1,500	2.08%	\$ 443,174,233	2.27%
20550 (Eastern Middle Melbourne, VIC)	1,081	1.50%	\$ 440,990,594	2.26%
10560 (Central Northern Sydney, NSW)	905	1.25%	\$ 420,824,913	2.16%
10505 (Inner Sydney, NSW)	966	1.34%	\$ 418,175,579	2.14%
20520 (Melton-Wyndham, VIC)	1,540	2.13%	\$ 383,770,169	1.97%
10540 (Central Western Sydney, NSW)	1,049	1.45%	\$ 369,139,578	1.89%
50510 (East Metropolitan, WA)	1,255	1.74%	\$ 345,568,116	1.77%
10553 (Blacktown, NSW)	1,079	1.50%	\$ 342,776,694	1.76%
10525 (Fairfield-Liverpool, NSW)	1,019	1.41%	\$ 316,414,539	1.62%
30715 (Gold Coast West, QLD)	1,117	1.55%	\$ 307,093,549	1.57%
40520 (Southern Adelaide, SA)	1,390	1.93%	\$ 304,817,515	1.56%
10545 (Outer Western Sydney, NSW)	1,033	1.43%	\$ 300,810,963	1.54%
10555 (Lower Northern Sydney, NSW)	647	0.90%	\$ 295,978,397	1.52%
Total	26,011	36.06%	\$ 8,275,279,424	42.44%

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	61,425	85.15%	\$ 15,305,268,159	78.49%
Interest Only	10,713	14.85%	\$ 4,195,277,559	21.51%
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	72,138	100.00%	\$ 19,500,545,718	100.00%
Low Doc Loans				
No Doc Loans				
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Amortising Loans	61,425	85.15%	\$ 15,305,268,159	78.49%
Interest Only Loans : > 0 up to and including 1 years	3,442	4.77%	\$ 1,351,903,803	6.93%
Interest Only Loans : > 1 up to and including 2 years	2,258	3.13%	\$ 875,650,114	4.49%
Interest Only Loans : > 2 up to and including 3 years	2,684	3.72%	\$ 1,074,802,271	5.51%
Interest Only Loans : > 3 up to and including 4 years	1,140	1.58%	\$ 465,905,453	2.39%
Interest Only Loans : > 4 up to and including 5 years	617	0.86%	\$ 219,248,168	1.12%
Interest Only Loans : > 5 up to and including 6 years	197	0.27%	\$ 64,816,605	0.33%
Interest Only Loans : > 6 up to and including 7 years	135	0.19%	\$ 50,686,181	0.26%
Interest Only Loans : > 7 up to and including 8 years	150	0.21%	\$ 62,124,556	0.32%
Interest Only Loans : > 8 up to and including 9 years	74	0.10%	\$ 25,619,460	0.13%
Interest Only Loans : > 9 up to and including 10 years	16	0.02%	\$ 4,520,948	0.02%
Interest Only Loans : > 10 years				
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	54,979	76.21%	\$ 14,148,244,388	72.55%
Residential Investment (Full Recourse)	17,159	23.79%	\$ 5,352,301,330	27.45%
Residential Investment (Limited Recourse)				
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Alterations to existing dwelling	1,789	2.48%	\$ 340,422,735	1.75%
Business / Commercial / Investment				
Construction of a dwelling (construction completed)	3,142	4.36%	\$ 928,739,754	4.76%
Purchase of established dwelling	19,485	27.01%	\$ 5,422,495,350	27.81%
Purchase of new erected dwelling	2,115	2.93%	\$ 620,118,358	3.18%
Refinancing existing debt from another lender	12,220	16.94%	\$ 3,412,041,017	17.50%
Refinancing existing debt with ANZ	19,151	26.55%	\$ 4,880,717,817	25.03%
Other	14,236	19.73%	\$ 3,896,010,686	19.98%
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	180	0.25%	\$ 60,344,728	0.31%
> 3 up to and including 6 months	1,669	2.31%	\$ 509,024,314	2.61%
> 6 up to and including 9 months	2,433	3.37%	\$ 763,479,550	3.92%
> 9 up to and including 12 months	2,638	3.66%	\$ 852,159,446	4.37%
> 12 up to and including 15 months	3,571	4.95%	\$ 1,145,748,503	5.88%
> 15 up to and including 18 months	2,787	3.86%	\$ 875,172,974	4.49%
> 18 up to and including 21 months	3,392	4.70%	\$ 1,017,216,656	5.22%
> 21 up to and including 24 months	3,539	4.91%	\$ 1,090,890,001	5.59%
> 24 up to and including 27 months	4,664	6.47%	\$ 1,442,387,559	7.40%
> 27 up to and including 30 months	4,619	6.40%	\$ 1,410,679,968	7.23%
> 30 up to and including 33 months	3,859	5.35%	\$ 1,080,241,896	5.54%
> 33 up to and including 36 months	3,120	4.33%	\$ 836,995,851	4.29%
> 36 up to and including 48 months	9,741	13.50%	\$ 2,585,175,373	13.26%
> 48 up to and including 60 months	10,011	13.88%	\$ 2,411,059,622	12.36%
> 60 up to and including 72 months	8,001	11.09%	\$ 1,790,187,171	9.18%
> 72 up to and including 84 months	4,262	5.91%	\$ 883,210,566	4.53%
> 84 up to and including 96 months	2,305	3.20%	\$ 486,487,554	2.49%
> 96 up to and including 108 months	842	1.17%	\$ 174,267,641	0.89%
> 108 up to and including 120 months	246	0.34%	\$ 44,443,710	0.23%
> 120 months	259	0.36%	\$ 41,372,637	0.21%
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	33	0.05%	\$ 91,128	0.00%
> 1 up to and including 2 years	66	0.09%	\$ 665,557	0.00%
> 2 up to and including 3 years	111	0.15%	\$ 1,812,122	0.01%
> 3 up to and including 4 years	148	0.21%	\$ 3,907,725	0.02%
> 4 up to and including 5 years	178	0.25%	\$ 6,392,330	0.03%
> 5 up to and including 6 years	203	0.28%	\$ 7,410,747	0.04%
> 6 up to and including 7 years	239	0.33%	\$ 11,536,385	0.06%
> 7 up to and including 8 years	292	0.40%	\$ 18,899,894	0.10%
> 8 up to and including 9 years	311	0.43%	\$ 22,630,183	0.12%
> 9 up to and including 10 years	269	0.37%	\$ 21,586,249	0.11%
> 10 up to and including 15 years	1,294	1.79%	\$ 155,208,838	0.80%
> 15 up to and including 20 years	4,576	6.34%	\$ 825,490,355	4.23%
> 20 up to and including 25 years	21,268	29.48%	\$ 5,050,460,620	25.90%
> 25 up to and including 30 years	43,150	59.82%	\$ 13,374,453,583	68.59%
> 30 years				
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	70,217	97.34%	\$ 18,934,002,935	97.09%
> 0 days up to and including 30 days	1,621	2.25%	\$ 475,838,209	2.44%
> 30 days up to and including 60 days	240	0.33%	\$ 72,382,427	0.37%
> 60 days up to and including 90 days	60	0.08%	\$ 18,322,146	0.09%
> 90 days up to and including 120 days				
> 120 days up to and including 150 days				
> 150 days up to and including 180 days				
> 180 days				
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Variable Rate Loans	63,094	87.46%	\$ 16,727,144,713	85.78%
Fixed Rate Loans : > 0 up to and including 3 months	900	1.25%	\$ 262,497,626	1.35%
Fixed Rate Loans : > 3 up to and including 6 months	1,190	1.65%	\$ 366,982,619	1.88%
Fixed Rate Loans : > 6 up to and including 9 months	992	1.38%	\$ 305,398,411	1.57%
Fixed Rate Loans : > 9 up to and including 12 months	974	1.35%	\$ 293,683,768	1.51%
Fixed Rate Loans : > 12 up to and including 15 months	726	1.01%	\$ 218,360,408	1.12%
Fixed Rate Loans : > 15 up to and including 18 months	476	0.66%	\$ 155,764,815	0.80%
Fixed Rate Loans : > 18 up to and including 21 months	821	1.14%	\$ 264,444,692	1.36%
Fixed Rate Loans : > 21 up to and including 24 months	811	1.12%	\$ 264,451,500	1.36%
Fixed Rate Loans : > 24 up to and including 27 months	634	0.88%	\$ 183,729,274	0.94%
Fixed Rate Loans : > 27 up to and including 30 months	572	0.79%	\$ 173,960,403	0.89%
Fixed Rate Loans : > 30 up to and including 33 months	449	0.62%	\$ 142,115,590	0.73%
Fixed Rate Loans : > 33 up to and including 36 months	247	0.34%	\$ 70,471,471	0.36%
Fixed Rate Loans : > 36 up to and including 48 months	176	0.24%	\$ 50,099,650	0.26%
Fixed Rate Loans : > 48 up to and including 60 months	73	0.10%	\$ 21,169,096	0.11%
Fixed Rate Loans : > 60 months	3	0.00%	\$ 271,683	0.00%
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	16,431	22.78%	\$ 3,626,114,625	18.59%
Fortnightly	22,370	31.01%	\$ 4,894,258,343	25.10%
Monthly	33,337	46.21%	\$ 10,980,172,749	56.31%
Other				
Total	72,138	100.00%	\$ 19,500,545,718	100.00%

Trust Manager

ANZ Capel Court Ltd
 ABN 30 004 768 807
 Level 10, 100 Queen Street
 Melbourne, Victoria, Australia 3000

Contacts:

Susanna Vandenberg
 Associate Director, Structured Capital Markets Middle Office
 Global Capital Markets, ANZ
 Phone: (61 3) 8655 9314
 Facsimile: (61 3) 8542 5283
 Email: susanna.vandenberg@anz.com

Issuer

Australia and New Zealand Banking Group Limited
 ABN 11 005 357 522
 Level 9, 833 Collins Street
 Melbourne, Victoria, Australia 3000

John Needham
 Head of Capital and Structured Funding
 Group Treasury, ANZ
 Phone: (61 2) 8037 0670
 Facsimile: (61 3) 8654 5373
 Email: john.needham@anz.com

DISCLAIMER

This report:

(a) is for information purposes only, is not intended as an offer or solicitation of any financial instrument or product or a recommendation to continue to hold the Covered Bonds, nor is it the intention of, Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) ("ANZ") nor ANZ Capel Court Limited (the "Manager") to create legal relations on the basis of the information contained in it;

(b) does not purport to contain all relevant information and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed.

(c) and the information set out in it are confidential and are only for the recipient's information. No part of this document or the information set out in it may be disclosed to any person.

(d) is provided only to investors who have acquired Covered Bonds issued by ANZ under its ANZ Residential Covered Bond Programme after receiving, reviewing and understanding the offering documents pursuant to which they were issued. Past performance is not a guide to future performance.

To the extent permitted by law:

(a) ANZ and the Manager do not warrant or represent that this document (or the information set out or referred to in this document) is accurate, reliable, complete or contemporary; and

(b) ANZ and the Manager expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss or damage which may be suffered by any person relying upon this document (or any information, conclusions or omissions contained in this document).

Recipients should not rely upon the contents of this document, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.

Neither ANZ nor the Manager accept responsibility for or liability arising from, any information or representation contained in this document. Neither ANZ nor the Manager makes any representation, recommendation or warranty, express or implied, regarding the accuracy, adequacy, reasonableness or completeness of the information contained in this document.