Media Release



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Job Advertisements ease again in March

The total number of jobs advertised in major metropolitan newspapers and on the internet declined by 0.7% in March to an average of 267,041 per week. This follows a 2.1% fall in February. The total number of advertisements in March remains 20.8% higher than 12 months ago.

Looking at the different channels for advertising jobs, the number of job advertisements in major metropolitan **newspapers** dropped by 10.5% in March to an average of 17,115 per week, the lowest number since October 1993. This followed a 0.1% drop in February. In trend terms, the number of newspaper job advertisements fell by 3.0%, to be 8.7% lower than a year ago.

The weakness in newspaper job advertisements in March was reflected in every state. New South Wales (-4.7%), Victoria (-6.2%), Queensland (-6.4%), South Australia (-10%), Western Australia (-7.2%), Tasmania (-13.3%) and the Australian Capital Territory (-10.4%) all experienced falls. The Northern Territory (-31.1%) experienced its largest monthly fall on record

In New South Wales, the number of newspaper job advertisements (4,835) is the lowest since December 1983, while in Victoria (3,750) the level is at its lowest since June 1993.

The number of **internet** job advertisements increased marginally by 0.1% in March to average 249,926 per week. In trend terms, internet job advertisements increased by 0.6% to be 24.1% higher than a year ago.

ANZ Head of Australian Economics, Mr Tony Pearson, said: "Total job advertisements have fallen for two months in seasonally adjusted terms. Trend monthly growth, which is a more reliable guide to movements in employment, has now been declining for four months and is at its lowest level since mid 2003. It is beginning to look as if employers' demand for new recruits now waning after an extended period of very strong demand for labour. This is consistent with other indicators of economic activity which suggest domestic demand is now in the process of moderating under the weight of higher interest rates, lower share prices, and heightened concerns over decelerating global growth and global financial strains."

"By region, signs of easing are now apparent in all states and territories with the strongest declines evident in Western Australia and Queensland," Mr Pearson said.

(Note: For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each 'booking' may contain multiple advertisements. In addition, the ANZ series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The ANZ series is not intended to, and should not, be used to assess the financial performance of any of the newspapers included in it.)

Further comment:

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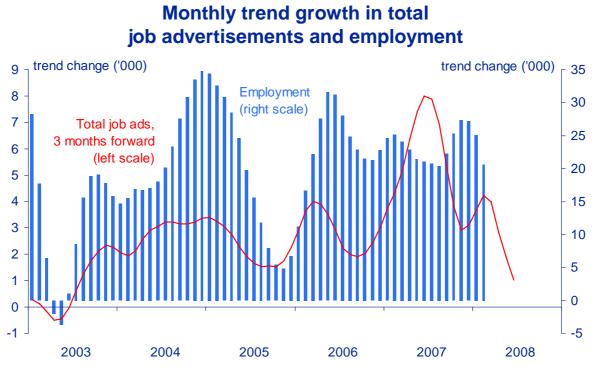
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Next release: for data covering April 2008

Expected release date: Monday, 5 May 2008

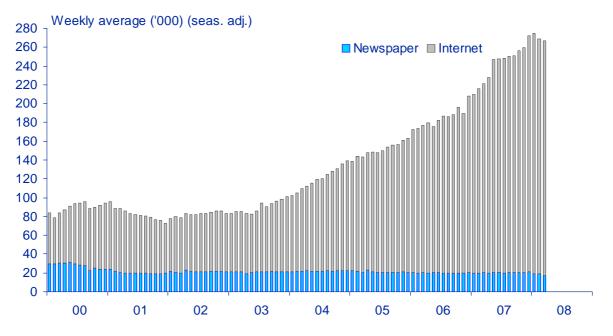




Sources: ABS, The Labour Force (6202.0); Economics@ANZ.

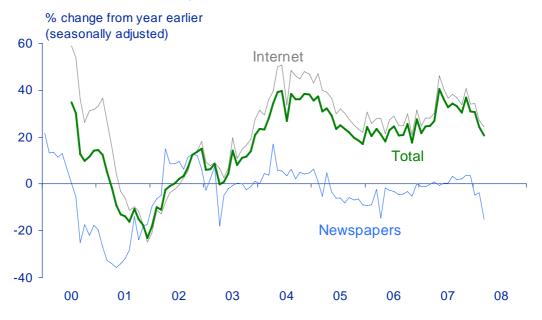


Newspaper and internet job advertisements



Source: Economics@ANZ.

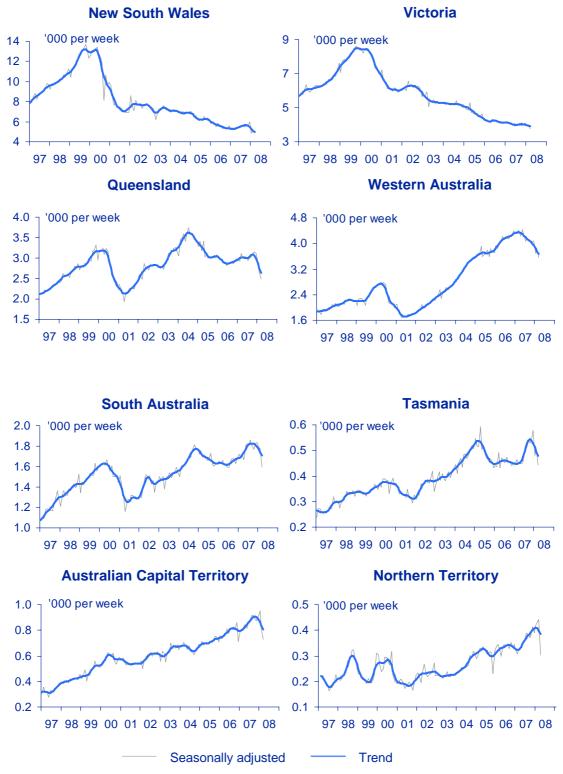
Annual changes in newspaper and internet job advertisements



Note: Seasonal adjustment now done by ABS. Source: Economics@ANZ.



State and Territory newspaper data



Source: Economics@ANZ.



	Original	Seasonally adjusted			Trend estimate (a)			
		P.c. change over -				P.c. change over -		
	Number	Number	Month	Year	Number	Month	Year	
2003-04	21,540			2.5				
2004-05	21,866			1.5				
2005-06	20,450			-6.5				
2006-07	20,024			-2.1				
Feb 2006	22,726	20,104	-1.1	-9.0	20,212	-0.5	-8.2	
Mar 2006	21,401	20,160	0.3	-2.3	20,159	-0.3	-7.6	
Apr 2006	17,405	19,793	-1.8	-14.6	20,139	-0.1	-6.6	
May 2006	20,941	20,602	4.1	-1.6	20,126	-0.1	-5.5	
Jun 2006	19,501	20,157	-2.2	-2.7	20,085	-0.2	-4.5	
Jul 2006	20,232	20,021	-0.7	-3.2	20,013	-0.4	-4.0	
Aug 2006	21,286	19,711	-1.5	-4.6	19,951	-0.3	-3.7	
Sep 2006	22,291	19,860	0.8	-4.3	19,916	-0.2	-3.6	
Oct 2006	22,839	20,018	0.8	-3.3	19,924	0.0	-3.5	
Nov 2006	21,050	19,794	-1.1	-5.3	19,962	0.2	-3.1	
Dec 2006	11,543	20,308	2.6	0.0	20,013	0.3	-2.2	
Jan 2007	19,315	20,092	-1.1	-1.1	20,049	0.2	-1.3	
Feb 2007	22,435	19,867	-1.1	-1.2	20,075	0.1	-0.7	
Mar 2007	21,390	20,147	1.4	-0.1	20,101	0.1	-0.3	
Apr 2007	17,538	19,957	-0.9	0.8	20,135	0.2	0.0	
May 2007	20,838	20,467	2.6	-0.7	20,171	0.2	0.2	
Jun 2007	19,531	20,205	-1.3	0.2	20,199	0.1	0.6	
Jul 2007	20,282	20,104	-0.5	0.4	20,263	0.3	1.3	
Aug 2007	21,960	20,350	1.2	3.2	20,357	0.5	2.0	
Sep 2007	22,687	20,238	-0.6	1.9	20,479	0.6	2.8	
Oct 2007	23,356	20,444	1.0	2.1	20,514	0.2	3.0	
Nov 2007	21,835	20,524	0.4	3.7	20,366	-0.7	2.0	
Dec 2007	11,986	21,026	2.4	3.5	20,001	-1.8	-0.1	
Jan 2008	18,412	19,139	-9.0	-4.7	19,495	-2.5	-2.8	
Feb 2008	21,578	19,118	-0.1	-3.8	18,916	-3.0	-5.8	
Mar 2008	17,526	17,115	-10.5	-15.0	18,346	-3.0	-8.7	

Average number of newspaper job advertisements per week - Australia

(a) The trend estimates have been derived by applying a 13-term Henderson moving average to the seasonally adjusted series. While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent six months as additional observations become available.



	Original	Seasonally adjusted			Trend estimate (a)			
		P.c. change over -				P.c. change		
	Number	Number	Month	Year	Number	Month	Year	
New South Wales -								
Oct 2007	6,531	5,668	3.8	6.1	5,648	0.0	5.0	
Nov 2007	6,122	5,691	0.4	7.6	5,582	-1.2	4.2	
Dec 2007	3,289	5,988	5.2	6.3	5,457	-2.2	2.2	
Jan 2008	4,421	4,855	-18.9	-7.5	5,297	-2.9	-0.4	
Feb 2008	5,800	5,074	4.5	-1.8	5,125	-3.2	-3.3	
Mar 2008	4,973	4,835	-4.7	-9.6	4,967	-3.1	-6.4	
Victoria -								
Oct 2007	4,627	3,941	-3.5	-6.1	4,039	0.4	-2.5	
Nov 2007	4,193	4,050	2.8	-0.5	4,036	-0.1	-2.4	
Dec 2007	2,392	4,107	1.4	-0.1	4,013	-0.6	-3.0	
Jan 2008	3,661	3,959	-3.6	-5.7	3,979	-0.9	-3.8	
Feb 2008	4,579	4,000	1.0	-3.1	3,938	-1.0	-4.5	
Mar 2008	3,590	3,750	-6.2	-9.2	3,894	-1.1	-4.9	
Queensland -								
Oct 2007	3,677	3,121	2.8	8.7	3,087	0.6	6.3	
Nov 2007	3,322	3,146	0.8	8.3	3,058	-0.9	4.7	
Dec 2007	1,708	3,105	-1.3	3.9	2,978	-2.6	1.2	
Jan 2008	2,817	2,858	-8.0	-3.2	2,869	-3.7	-3.4	
Feb 2008	2,900	2,655	-7.1	-9.4	2,749	-4.2	-8.3	
Mar 2008	2,422	2,487	-6.4	-19.8	2,632	-4.3	-12.7	
South Australia -								
Oct 2007	1,942	1,769	-2.1	5.8	1,823	-0.3	9.6	
Nov 2007	1,956	1,822	3.0	11.7	1,812	-0.6	8.4	
Dec 2007	1,115	1,838	0.9	9.8	1,794	-1.0	7.0	
Jan 2008	1,846	1,790	-2.6	4.1	1,769	-1.4	5.2	
Feb 2008	1,995	1,773	-1.0	5.0	1,738	-1.8	2.6	
Mar 2008	1,588	1,595	-10.0	-7.0	1,707	-1.7	-0.4	

Average number of newspaper job advertisements per week - States and Territories

The above data are based on information provided by the following newspapers: The Sydney Morning Herald and The Daily Telegraph (NSW); The Age and The Herald-Sun (Victoria); The Courier-Mail (Queensland); and The Advertiser (South Australia).



	Original Seasonally adjusted				Trend estimate (a)			
	_		P.c. change over -			P.c. change over -		
	Number	Number	Month	Year	Number	Month	Year	
Western Australia -								
Oct 2007	4,582	4,030	-2.1	-4.7	4,068	-1.0	-4.2	
Nov 2007	4,386	4,065	0.9	-5.3	4,014	-1.3	-6.3	
Dec 2007	2,391	4,091	0.6	-6.8	3,939	-1.9	-8.8	
Jan 2008	3,773	3,699	-9.6	-14.2	3,850	-2.2	-11.4	
Feb 2008	4,286	3,825	3.4	-11.5	3,758	-2.4	-13.8	
Mar 2008	3,524	3,550	-7.2	-19.6	3,675	-2.2	-15.7	
Tasmania -								
Oct 2007	565	530	-2.2	16.6	544	1.5	19.7	
Nov 2007	571	539	1.7	22.1	540	-0.6	19.7	
Dec 2007	392	579	7.4	27.8	528	-2.2	17.4	
Jan 2008	543	481	-16.9	8.6	513	-2.9	14.2	
Feb 2008	584	510	6.0	9.9	496	-3.3	10.6	
Mar 2008	445	442	-13.3	-2.4	479	-3.5	6.7	
ACT -								
Oct 2007	970	890	-2.9	8.3	908	0.8	11.9	
Nov 2007	873	873	-1.8	1.7	903	-0.5	12.4	
Dec 2007	471	904	3.6	26.6	887	-1.8	11.3	
Jan 2008	954	952	5.3	19.5	864	-2.6	8.6	
Feb 2008	987	811	-14.8	0.2	837	-3.2	4.5	
Mar 2008	707	727	-10.4	-11.5	808	-3.4	-0.3	
Northern Territory -								
Oct 2007	463	412	10.3	23.6	401	2.3	19.5	
Nov 2007	413	392	-4.8	13.6	408	1.8	23.6	
Dec 2007	228	418	6.7	32.5	411	0.7	26.4	
Jan 2008	399	435	4.2	41.0	408	-0.8	26.3	
Feb 2008	448	441	1.4	33.5	399	-2.1	22.5	
Mar 2008	278	304	-31.1	-8.6	387	-3.1	15.6	

Average number of newspaper job advertisements per week - States and Territories

The above data are based on information provided by the following newspapers: *The West Australian* (Western Australia); *The Mercury, The Examiner* and *The Advocate* (Tasmania); *The Canberra Times* (Australian Capital Territory); and *The NT News* (Northern Territory).



	Original	Seasonally adjusted			Trend estimate (a)		
			P.c. change over -			P.c. change over -	
	Number	Number	Month	Year	Number	Month	Year
2003-04	81,453			28.5			
2004-05	115,338			41.6			
2005-06	146,084			26.7			
2006-07	190,068			30.1			
Feb 2006	152,298	153,337	0.8	25.8	152,752	2.4	26.5
Mar 2006	159,233	156,953	2.4	28.0	155,729	1.9	26.7
Apr 2006	156,988	159,778	1.8	27.9	157,970	1.4	26.6
May 2006	156,643	155,278	-2.8	21.4	159,972	1.3	26.3
Jun 2006	164,374	161,803	4.2	27.3	161,922	1.2	26.1
Jul 2006	169,980	166,926	3.2	29.0	164,031	1.3	26.0
Aug 2006	175,367	166,320	-0.4	24.7	166,525	1.5	26.1
Sep 2006	181,244	168,580	1.4	24.9	169,574	1.8	26.2
Oct 2006	191,178	176,380	4.6	29.9	173,338	2.2	26.3
Nov 2006	177,454	169,759	-3.8	21.0	177,632	2.5	26.0
Dec 2006	170,431	187,495	10.4	31.6	182,727	2.9	25.9
Jan 2007	151,417	189,927	1.3	24.8	189,047	3.5	26.8
Feb 2007	195,251	196,295	3.4	28.0	196,429	3.9	28.6
Mar 2007	203,944	200,928	2.4	28.0	204,405	4.1	31.3
Apr 2007	204,545	207,971	3.5	30.2	212,239	3.8	34.4
May 2007	229,024	226,777	9.0	46.0	219,117	3.2	37.0
Jun 2007	230,984	227,239	0.2	40.4	224,364	2.4	38.6
Jul 2007	232,160	228,095	0.4	36.6	228,100	1.7	39.1
Aug 2007	242,027	229,621	0.7	38.1	230,911	1.2	38.7
Sep 2007	247,704	230,908	0.6	37.0	233,894	1.3	37.9
Oct 2007	255,555	235,901	2.2	33.7	237,564	1.6	37.1
Nov 2007	249,578	239,003	1.3	40.8	241,944	1.8	36.2
Dec 2007	228,630	251,111	5.1	33.9	246,287	1.8	34.8
Jan 2008	203,607	255,291	1.7	34.4	249,640	1.4	32.1
Feb 2008	248,532	249,677	-2.2	27.2	252,116	1.0	28.3
Mar 2008	253,737	249,926	0.1	24.4	253,721	0.6	24.1

Average number of internet job advertisements per week – Australia

The internet series counts the average number of advertisements carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The above data are based on information provided by the operators of the following sites: Seek.com.au; Hudson Global Resources; and the Department of Employment and Workplace Relations (DEWR) Australian Job Search site, jobsearch.gov.au.



Average total number of newspaper and internet job advertisements per week - Australia

	Original	Seasonally adjusted			Trend estimate (a)		
			P.c. change over -			P.c. change over -	
	Number	Number	Month	Year	Number	Month	Year
2003-04	102,993			22.0			
2004-05	137,204			33.2			
2005-06	166,533			21.4			
2006-07	210,092			26.2			
Feb 2006	175,024	173,442	0.5	20.5	172,963	2.1	21.1
Mar 2006	180,633	177,113	2.1	23.6	175,887	1.7	21.5
Apr 2006	174,393	179,571	1.4	21.2	178,109	1.3	21.7
May 2006	177,584	175,881	-2.1	18.2	180,098	1.1	21.8
Jun 2006	183,875	181,960	3.5	23.1	182,007	1.1	21.8
Jul 2006	190,212	186,947	2.7	24.6	184,044	1.1	21.9
Aug 2006	196,653	186,031	-0.5	20.7	186,476	1.3	22.1
Sep 2006	203,535	188,440	1.3	21.0	189,489	1.6	22.2
Oct 2006	214,017	196,398	4.2	25.5	193,262	2.0	22.4
Nov 2006	198,504	189,553	-3.5	17.6	197,594	2.2	22.3
Dec 2006	181,974	207,804	9.6	27.6	202,740	2.6	22.5
Jan 2007	170,733	210,019	1.1	21.8	209,096	3.1	23.4
Feb 2007	217,686	216,162	2.9	24.6	216,504	3.5	25.2
Mar 2007	225,333	221,075	2.3	24.8	224,507	3.7	27.6
Apr 2007	222,082	227,928	3.1	26.9	232,374	3.5	30.5
May 2007	249,862	247,244	8.5	40.6	239,287	3.0	32.9
Jun 2007	250,515	247,445	0.1	36.0	244,563	2.2	34.4
Jul 2007	252,442	248,198	0.3	32.8	248,363	1.6	34.9
Aug 2007	263,987	249,971	0.7	34.4	251,268	1.2	34.7
Sep 2007	270,391	251,146	0.5	33.3	254,372	1.2	34.2
Oct 2007	278,910	256,345	2.1	30.5	258,078	1.5	33.5
Nov 2007	271,413	259,527	1.2	36.9	262,310	1.6	32.8
Dec 2007	240,616	272,137	4.9	31.0	266,288	1.5	31.3
Jan 2008	222,019	274,430	0.8	30.7	269,135	1.1	28.7
Feb 2008	270,110	268,795	-2.1	24.3	271,032	0.7	25.2
Mar 2008	271,263	267,041	-0.7	20.8	272,067	0.4	21.2

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