



Final Report on Schemes termination for the financial period ended 16 June 2023

Name	ARSN
1. ANZ OA OnePath High Growth Trust	104 468 975
2. ANZ OA OptiMix Australian Fixed Interest Trust	104 468 019
3. ANZ OA OptiMix High Growth Trust	104 469 963
4. ANZ OA UBS Diversified Fixed Income Trust	104 468 242
5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust	104 469 623
6. High Growth Trust	098 392 084
7. OneAnswer - ANZ Flexible Term Deposit Fund	127 179 453
8. OnePath Diversified Credit Trust	105 698 931
9. OnePath Managed Growth Trust	105 699 241
10. OnePath Wholesale Property Securities Trust	089 938 787
11. OptiMix High Growth Trust	095 485 037

Contents of Final Report

Directors' Report	3
Financial Report	5
Financial Statements	5
Statements of Financial Position	5
Statements of Comprehensive Income	8
Statements of Changes in Equity	11
Statements of Cash Flows	12
Notes to the Financial Statements	15
Directors' Declaration	39
Independent Auditor's Report	40
Lead Auditor's Independence Declaration	44

Directors' Report for the financial period ended 16 June 2023

The Directors of OnePath Funds Management Limited (OPFM), the Responsible Entity of the following Managed Investment Schemes (the 'Schemes'), present their report together with the financial report of the Schemes for the financial period ended 16 June 2023, and the report of the auditor of the Schemes.

1. ANZ OA OnePath High Growth Trust
2. ANZ OA OptiMix Australian Fixed Interest Trust
3. ANZ OA OptiMix High Growth Trust
4. ANZ OA UBS Diversified Fixed Income Trust
5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust
6. High Growth Trust
7. OneAnswer - ANZ Flexible Term Deposit Fund
8. OnePath Diversified Credit Trust
9. OnePath Managed Growth Trust
10. OnePath Wholesale Property Securities Trust
11. OptiMix High Growth Trust

Responsible Entity

The Responsible Entity of the Schemes is OPFM. As at reporting date, the registered office and principal place of business of the Responsible Entity and the Schemes is Level 1, 800 Bourke Street, Docklands, VIC 3008.

The Directors of OnePath Funds Management Limited during or since the end of the financial period are:

Name	Position Held	Date Appointed
K A Watt	Independent Non-Executive Director, Chair	Appointed 21/04/2022
J Selak	Independent Non-Executive Director	Appointed 31/01/2020
M A Somerville	Independent Non-Executive Director	Appointed 31/01/2020
M A Da Silva	Executive Director	Appointed 31/01/2020

Principal activities

The Schemes are registered managed investment schemes domiciled in Australia.

The Schemes invested in accordance with the Schemes' Constitutions up until date of termination. Up until termination, the Schemes invested in unlisted unit trusts and cash. Investment assets were realised and transferred to cash prior to termination, and all amounts distributed to unitholders upon termination date.

The Schemes were terminated effective 16 June 2023.

The Schemes did not have any employees during the period (2022: Nil).

Review of operations and results

The Schemes continue to invest in accordance with target asset allocations as set out in the governing documents of the Schemes and in accordance with the provisions of each Scheme's Constitution up until the date of termination.

The results of operations of the Schemes are disclosed in the Statement of Comprehensive Income.

The income distributions payable by each of the Schemes are disclosed in the Statements of Financial Position.

The distributions to unitholders by each of the Schemes are disclosed in the Statements of Changes in Equity.

Significant changes in the state of affairs

Schemes termination:

The Schemes were approved to be terminated by the Board Resolution passed on 10 March 2023. The terminations were finalised on 16 June 2023. As a result, the financial statements of the Schemes have been prepared on a basis other than going concern, which is an orderly realisation basis.

Other than what has been disclosed above, there has been no other significant change in the Schemes' state of affairs for the financial period ended 16 June 2023.

Events subsequent to balance date

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 16 June 2023, or on the results and cash flows of the Schemes for the financial period ended on that date.

Likely developments and expected results of operations

There are no likely developments for the Schemes as they were wound up as at 16 June 2023.

Further information has not been included in this report to avoid the disclosure of information that may result in unreasonable prejudice to the Schemes.

Indemnification and insurance of officers and auditor

The Schemes have not indemnified or made a relevant agreement for indemnifying against a liability for any person who is or has been an officer of the Responsible Entity or an auditor of the Schemes during the period. Subject to the relevant Scheme constitution and relevant law, the Responsible Entity is entitled to be indemnified out of the assets of the Schemes for any liability incurred by it in properly performing or exercising any of its powers or duties in relation to the Schemes. The auditor of the Schemes is in no way indemnified out of the assets of the Schemes.

Directors' Report for the financial period ended 16 June 2023

The ultimate parent company of the Responsible Entity, Insignia Financial Ltd, has paid or agreed to pay insurance premiums in respect of the Responsible Entity's officers for liability, legal expenses, insurance contracts, and premiums in respect of such insurance contracts, for the financial period ended 16 June 2023. Such insurance contracts insure against certain liability (subject to specified exclusions) for persons who are or have been the officers of the Responsible Entity. Details of the nature of the liabilities covered or the amount of the premium paid has not been included as such disclosure is prohibited under the terms of the contracts.

Fees paid to and investments held by the Responsible Entity or its associates

Fees paid and payable to the Responsible Entity and its associates out of the Schemes' property during the period are disclosed in 8.4 Responsible Entity fees.

No fees were paid out of the Schemes' property to the Directors of the Responsible Entity during the period. Related party investments held in the Schemes as at the end of the financial period are disclosed in Note 8 Related parties.

Interests in the Schemes

The movements in units on issue in the Schemes during the period are disclosed in the Statements of Changes in Equity and Note 5 Net assets attributable to unitholders.

The value of the Schemes' assets and liabilities are disclosed in the Statements of Financial Position and derived using the basis set out in Note 2 Basis of preparation.

Environmental regulation

The operations of the Schemes are not subject to any significant environmental regulation under Commonwealth, State or Territory law.

Single set of financial statements

The Schemes are entities of the kind referred to in ASIC Corporations (Related Scheme Reports) Instrument 2015/839. In accordance with the legislative instrument, registered schemes with common Responsible Entity (or related Responsible Entities) are permitted to include their financial statements in adjacent columns in a single set of financial statements.

Lead auditor's independence declaration

The lead auditor's independence declaration, as required under section 307C of the *Corporations Act 2001* is set out on page 44 and forms part of the Directors' Report for the financial period ended 16 June 2023.

Signed in accordance with a resolution of the Directors of OnePath Funds Management Limited.



Kathryn Watt

Director

Melbourne

12 September 2023

Financial Report
Statements of Financial Position
as at 16 June 2023

	Note	1. ANZ OA OnePath High Growth Trust		2. ANZ OA OptiMix Australian Fixed Interest Trust		3. ANZ OA OptiMix High Growth Trust		4. ANZ OA UBS Diversified Fixed Income Trust	
		16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$
Assets									
Cash and cash equivalents	6.2	-	149,829	-	2,851	-	29,585	-	4,522
Receivables		-	1,492,843	-	353	-	235,252	-	1,595
Financial assets held at fair value through profit or loss	4.1	-	17,316,355	-	734,465	-	8,112,743	-	1,432,192
Total assets		-	18,959,027	-	737,669	-	8,377,580	-	1,438,309
Liabilities									
Distributions payable		-	1,632,091	-	-	-	6,486	-	10
Payables		-	976	-	1,124	-	14,736	-	2,436
Total liabilities		-	1,633,067	-	1,124	-	21,222	-	2,446
Total net assets attributable to unitholders - Equity		-	-	-	-	-	-	-	1,435,863
Total net assets attributable to unitholders - Liability	5	-	17,325,960	-	736,545	-	8,356,358	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

Financial Report
Statements of Financial Position
as at 16 June 2023

		5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust		6. High Growth Trust		7. OneAnswer - ANZ Flexible Term Deposit Fund		8. OnePath Diversified Credit Trust	
	Note	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$
Assets									
Cash and cash equivalents	6.2	-	11,217	-	8,011	-	1,963,785	-	2,358
Receivables		-	310,644	-	121,847	-	1,353	-	22,846
Financial assets held at fair value through profit or loss	4.1	-	1,552,757	-	1,403,003	-	-	-	343,157
Total assets		-	1,874,618	-	1,532,861	-	1,965,138	-	368,361
Liabilities									
Distributions payable		-	74,603	-	94,058	-	1,398	-	15,291
Payables		-	3,966	-	2,318	-	133	-	574
Total liabilities		-	78,569	-	96,376	-	1,531	-	15,865
Total net assets attributable to unitholders - Equity		-	-	-	-	-	1,963,607	-	-
Total net assets attributable to unitholders - Liability	5	-	1,796,049	-	1,436,485	-	-	-	352,496

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

Financial Report
Statements of Financial Position
as at 16 June 2023

	Note	9. OnePath Managed Growth Trust		10. OnePath Wholesale Property Securities Trust		11. OptiMix High Growth Trust	
		16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$
Assets							
Cash and cash equivalents	6.2	-	2,468	-	1,706	-	13,699
Receivables		-	17,331	-	32,874	-	113,991
Financial assets held at fair value through profit or loss	4.1	-	615,702	-	623,848	-	3,831,234
Total assets		-	635,501	-	658,428	-	3,958,924
Liabilities							
Distributions payable		-	1,028	-	7,184	-	269
Payables		-	1,076	-	626	-	70,723
Total liabilities		-	2,104	-	7,810	-	70,992
Total net assets attributable to unitholders - Equity		-	-	-	-	-	3,887,932
Total net assets attributable to unitholders - Liability	5	-	633,397	-	650,618	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

Financial Report
Statements of Comprehensive Income
for the financial period ended 16 June 2023

	Note	1. ANZ OA OnePath High Growth Trust		2. ANZ OA OptiMix Australian Fixed Interest Trust		3. ANZ OA OptiMix High Growth Trust		4. ANZ OA UBS Diversified Fixed Income Trust	
		Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Investment income									
Interest income		1,100	95	43	4	597	42	103	11
Dividend and distribution income		256,740	1,798,968	1,199	7,090	82,091	368,130	25,637	35,985
Net change in fair value of investments		1,308,773	(2,921,626)	38,054	(109,305)	703,295	(850,110)	13,275	(312,788)
Other income		-	-	16	-	-	-	-	-
Total investment income/(loss)		1,566,613	(1,122,563)	39,312	(102,211)	785,983	(481,938)	39,015	(276,792)
Expenses									
Responsible Entity fees	8.4	10,638	13,200	11,322	15,739	151,552	203,124	21,398	26,929
Other expenses		-	-	-	-	1	-	5	-
Total operating expenses		10,638	13,200	11,322	15,739	151,553	203,124	21,403	26,929
Operating profit/(loss)		1,555,975	(1,135,763)	27,990	(117,950)	634,430	(685,062)	17,612	(303,721)
Finance costs									
Distributions paid and payable		253,479	1,928,131	217	833	5,788	15,288	-	-
Change in net assets attributable to unitholders		1,302,496	(3,063,894)	27,773	(118,783)	628,642	(700,350)	-	-
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial period		-	-	-	-	-	-	17,612	(303,721)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

Financial Report
Statements of Comprehensive Income
for the financial period ended 16 June 2023

		5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust		6. High Growth Trust		7. OneAnswer - ANZ Flexible Term Deposit Fund		8. OnePath Diversified Credit Trust	
	Note	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Investment income									
Interest income		131	9	106	8	39,608	18,823	21	2
Dividend and distribution income		46,348	339,607	30,047	147,006	-	-	11,042	34,910
Net change in fair value of investments		225,961	(543,030)	135,092	(240,615)	-	-	9,689	(55,999)
Other income		180	-	37	-	-	-	8	-
Total investment income/(loss)		272,620	(203,414)	165,282	(93,601)	39,608	18,823	20,760	(21,087)
Expenses									
Responsible Entity fees	8.4	41,729	53,976	25,271	31,224	-	-	5,362	10,099
Other expenses		-	-	-	-	-	-	-	-
Total operating expenses		41,729	53,976	25,271	31,224	-	-	5,362	10,099
Operating profit/(loss)		230,891	(257,390)	140,011	(124,825)	39,608	18,823	15,398	(31,186)
Finance costs									
Distributions paid and payable		10,948	74,603	8,744	97,397	-	-	6,289	24,807
Change in net assets attributable to unitholders		219,943	(331,993)	131,267	(222,222)	-	-	9,109	(55,993)
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial period		-	-	-	-	39,608	18,823	-	-

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

Financial Report
Statements of Comprehensive Income
for the financial period ended 16 June 2023

		9. OnePath Managed Growth Trust		10. OnePath Wholesale Property Securities Trust		11. OptiMix High Growth Trust	
	Note	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Investment income							
Interest income		41	3	43	3	251	20
Dividend and distribution income		9,501	26,342	16,073	43,476	36,115	171,828
Net change in fair value of investments		36,861	(50,661)	77,337	(107,862)	324,628	(390,922)
Other income		-	-	-	-	1	-
Total investment income/(loss)		46,403	(24,316)	93,453	(64,383)	360,995	(219,074)
Expenses							
Responsible Entity fees	8.4	10,608	15,165	5,417	7,029	72,930	101,452
Other expenses		15	-	-	-	1	-
Total operating expenses		10,623	15,165	5,417	7,029	72,931	101,452
Operating profit/(loss)		35,780	(39,481)	88,036	(71,412)	288,064	(320,526)
Finance costs							
Distributions paid and payable		613	1,737	11,473	12,468	-	-
Change in net assets attributable to unitholders		35,167	(41,218)	76,563	(83,880)	-	-
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the financial period		-	-	-	-	288,064	(320,526)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

Financial Report
Statements of Changes in Equity
for the financial period ended 16 June 2023

		4. ANZ OA UBS Diversified Fixed Income Trust		7. OneAnswer - ANZ Flexible Term Deposit Fund†		11. OptiMix High Growth Trust	
	Note	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Total equity at the beginning of the financial period		1,435,863	2,829,831	1,963,607	2,663,438	3,887,932	4,395,287
Total comprehensive income/(loss) for the financial period		17,612	(303,721)	39,608	18,823	288,064	(320,526)
Transactions with unitholders							
Applications		213,821	258,331	31,375	25,610	94,941	277,356
Redemptions		(1,648,731)	(1,331,585)	(1,994,982)	(725,441)	(4,270,937)	(463,916)
Distributions paid and payable		(18,565)	(16,993)	(39,608)	(18,823)	-	(269)
Total transactions with unitholders		(1,453,475)	(1,090,247)	(2,003,215)	(718,654)	(4,175,996)	(186,829)
Total equity at the end of the financial period *^		-	1,435,863	-	1,963,607	-	3,887,932
	Note	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units
Opening balance		1,948,175	3,262,454	1,963,607	2,663,439	3,838,038	4,005,341
Applications		289,320	307,422	31,374	25,609	90,189	252,860
Redemptions		(2,237,495)	(1,621,700)	(1,994,982)	(725,441)	(3,928,227)	(420,163)
Closing balance		-	1,948,175	-	1,963,607	-	3,838,038
Distribution Cents per Unit (CPU) / Annualised rate (%)		0.94	0.22	2.64%	0.75%	-	0.01

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 *Financial Instruments: Presentation*. Refer to Note 3.7 Net assets attributable to unitholders for further detail. As a result, changes in net assets attributable to unitholders are disclosed in Note 5 Net assets attributable to unitholders.

^ In both the current period and comparative year, 5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust was no longer an Attributable Managed Investment Trust and the net assets attributable to unitholders is classified as a financial liability. Refer to Note 3.7 Net assets attributable to unitholders for further detail. As a result, changes in net assets attributable to unitholders are disclosed in Note 5 Net assets attributable to unitholders for the Scheme in both the current period and comparative year.

† The Scheme is non unitised and its distribution to unitholders is calculated based on the number of units held during an interest period and the number of days those units were held by the unitholders. As a result, the Scheme is disclosing the annualised rate.

Financial Report
Statements of Cash Flows
for the financial period ended 16 June 2023

	Note	1. ANZ OA OnePath High Growth Trust		2. ANZ OA OptiMix Australian Fixed Interest Trust		3. ANZ OA OptiMix High Growth Trust		4. ANZ OA UBS Diversified Fixed Income Trust	
		Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Cash flows from operating activities:									
Interest received		1,128	72	44	3	608	33	105	10
Other income received		-	-	16	-	-	-	-	-
Operating expenses paid		(11,507)	(12,752)	(12,094)	(15,584)	(163,692)	(201,980)	(23,338)	(26,196)
Proceeds from sale of investments		1,425,415	2,308,405	773,718	83,983	9,130,773	1,146,091	1,644,534	473,716
Purchase of investments		(332,486)	(1,297,854)	-	-	-	(84,365)	(172,338)	(238,517)
Net cash inflow/(outflow) from operating activities	6.1	1,082,550	997,871	761,684	68,402	8,967,689	859,779	1,448,963	209,013
Cash flows from financing activities:									
Proceeds from application of units		320,724	1,321,523	5,316	7,318	178,658	305,152	201,582	132,360
Payments for redemption of units		(1,552,646)	(2,326,585)	(769,635)	(74,841)	(9,175,751)	(1,116,862)	(1,648,731)	(475,495)
Distributions paid		(457)	(3,521)	(216)	(22)	(181)	(53,141)	(6,336)	(6,456)
Net cash inflow/(outflow) from financing activities		(1,232,379)	(1,008,583)	(764,535)	(67,545)	(8,997,274)	(864,851)	(1,453,485)	(349,591)
Net increase/(decrease) in cash and cash equivalents		(149,829)	(10,712)	(2,851)	857	(29,585)	(5,072)	(4,522)	(140,578)
Cash and cash equivalents at the beginning of the financial period		149,829	160,541	2,851	1,994	29,585	34,657	4,522	145,100
Cash and cash equivalents at the end of the financial period	6.2	-	149,829	-	2,851	-	29,585	-	4,522

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Financial Report
Statements of Cash Flows
for the financial period ended 16 June 2023

		5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust		6. High Growth Trust		7. OneAnswer - ANZ Flexible Term Deposit Fund		8. OnePath Diversified Credit Trust	
	Note	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Cash flows from operating activities:									
Interest received		134	7	108	6	40,961	19,122	22	2
Other income received		180	-	36	-	-	-	7	-
Operating expenses paid		(45,169)	(53,364)	(26,138)	(30,656)	(133)	(379)	(5,501)	(10,420)
Proceeds from sale of investments		2,230,948	103,859	1,824,101	665,376	-	-	386,298	302,034
Purchase of investments		(95,767)	(7,006)	(135,589)	(568,167)	-	-	-	-
Net cash inflow/(outflow) from operating activities	6.1	2,090,326	43,496	1,662,518	66,559	40,828	18,743	380,826	291,616
Cash flows from financing activities:									
Proceeds from application of units		83,262	22,865	159,081	138,048	2,008	10,606	2,709	4,596
Payments for redemption of units		(2,179,748)	(62,590)	(1,814,858)	(170,515)	(1,994,982)	(725,441)	(379,302)	(287,457)
Distributions paid		(5,057)	-	(14,752)	(32,053)	(11,639)	(4,069)	(6,591)	(8,341)
Net cash inflow/(outflow) from financing activities		(2,101,543)	(39,725)	(1,670,529)	(64,520)	(2,004,613)	(718,904)	(383,184)	(291,202)
Net increase/(decrease) in cash and cash equivalents		(11,217)	3,771	(8,011)	2,039	(1,963,785)	(700,161)	(2,358)	414
Cash and cash equivalents at the beginning of the financial period		11,217	7,446	8,011	5,972	1,963,785	2,663,946	2,358	1,944
Cash and cash equivalents at the end of the financial period	6.2	-	11,217	-	8,011	-	1,963,785	-	2,358

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Financial Report
Statements of Cash Flows
for the financial period ended 16 June 2023

		9. OnePath Managed Growth Trust		10. OnePath Wholesale Property Securities Trust		11. OptiMix High Growth Trust	
	Note	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Cash flows from operating activities:							
Interest received		42	2	44	2	257	15
Other income received		-	-	-	-	2	-
Operating expenses paid		(11,554)	(15,285)	(6,043)	(6,979)	(76,309)	(100,589)
Proceeds from sale of investments		682,759	117,064	750,131	57,606	4,343,553	475,000
Purchase of investments		(3,510)	-	-	-	(41,710)	-
Net cash inflow/(outflow) from operating activities	6.1	667,737	101,781	744,132	50,629	4,225,793	374,426
Cash flows from financing activities:							
Proceeds from application of units		10,408	8,059	477	1,951	94,731	58,257
Payments for redemption of units		(680,581)	(109,139)	(734,221)	(45,481)	(4,334,164)	(400,689)
Distributions paid		(32)	(933)	(12,094)	(8,201)	(59)	(34,449)
Net cash inflow/(outflow) from financing activities		(670,205)	(102,013)	(745,838)	(51,731)	(4,239,492)	(376,881)
Net increase/(decrease) in cash and cash equivalents		(2,468)	(232)	(1,706)	(1,102)	(13,699)	(2,455)
Cash and cash equivalents at the beginning of the financial period		2,468	2,700	1,706	2,808	13,699	16,154
Cash and cash equivalents at the end of the financial period	6.2	-	2,468	-	1,706	-	13,699

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Financial Report Notes to the Financial Statements for the financial period ended 16 June 2023

1. Reporting entity

The Schemes included in these financial statements are registered Managed Investment Schemes under the *Corporations Act 2001*. The financial statements of the Schemes are for the financial period ended 16 June 2023 and are the final set of financial statements upon termination.

The financial statements were authorised for issue in accordance with a resolution of the Directors of the Responsible Entity on 12 September 2023.

2. Basis of preparation

The Statements of Financial Position are have been prepared on a basis other than going concern, which is a liquidity basis, as the Schemes were terminated on 16 June 2023. All balances were settled as of 16 June 2023 termination date.

2.1 Statement of compliance

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards issued by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The financial statements of the Schemes also comply with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

2.2 Basis of measurement

The financial statements have been prepared on the historical cost basis except for:

- financial assets and liabilities held at fair value through profit or loss, which are measured at fair value; and
- other financial liabilities which are measured at amortised cost.

As at the reporting date, the financial statements have been prepared on a basis other than going concern, which is an orderly realisation basis, as the Schemes were terminated on 16 June 2023. In the comparative period, the financial statements had been prepared on the historical cost basis except for financial instruments held at fair value through profit and loss, which are measured at fair value, and financial liabilities other than those held at fair value through profit or loss, which are measured at amortised cost.

2.3 Functional and presentation currency

Items included in the Schemes' financial statements are measured using the currency of the primary economic environment in which they operate (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Schemes compete for funds and is regulated. The Australian dollar is also the Schemes' presentation currency.

2.4 Use of estimates and judgements

The preparation of the financial statements which are in conformity with IFRS, requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent assets and liabilities. The estimates and associated assumptions can refer to historical experience and various other factors that are believed to be reasonable using market participant assumptions in the current market environment based on what is known and knowable at the measurement date. The results of which forms the basis of making the judgement about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Note 7.5 Valuation of financial instruments contains information about the estimation of fair values of financial instruments.

2.5 Changes in accounting policies

There were no changes in the accounting policies of the Schemes during the financial period.

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023**2.6 New standards and interpretations not yet adopted**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2023, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Schemes.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, unless otherwise stated.

3.1 Financial instruments**3.1.1 Recognition and initial measurement**

Financial assets and liabilities held at fair value through profit or loss are recognised initially on the trade date at which the Schemes become a party to the contractual provisions of the instrument. Other financial assets and liabilities are recognised on the due date they originated.

Financial assets and financial liabilities held at fair value through the profit or loss are measured initially at fair value, with transaction costs recognised in the Statements of Comprehensive Income. Financial assets or liabilities not held at fair value through profit or loss are measured initially at fair value plus transaction costs that are directly attributable to its acquisition or issue.

3.1.2 Derecognition

The Schemes derecognise financial assets when the contractual rights to the cash flows from the financial assets expire or they transfer the financial assets and the transfer qualifies for derecognition in accordance with AASB 9 *Financial Instruments*.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

When there is objective evidence that the Schemes will not be able to collect all amounts due according to the original terms of the receivable, the Schemes will write off the amount by reducing the carrying amount directly in the Statements of Financial Position and also recognise a loss or other expense in the Statements of Comprehensive Income.

3.1.3 Classification

Financial assets and financial liabilities held at fair value through profit or loss are those that meet the definition of held for trading in AASB 9 *Financial Instruments*. These include investments in unlisted unit trusts.

Financial assets measured at amortised cost include cash and cash equivalents. Financial liabilities measured at amortised cost include redemptions payable.

3.1.4 Measurement

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Comprehensive Income.

Financial liabilities other than those at fair value through profit or loss, are measured at amortised cost using the effective interest rate method.

Refer to Note 7.5 Valuation of financial instruments for additional disclosures.

3.1.5 Fair value measurement principles

The Schemes have adopted AASB 13 *Fair Value Measurement* and as a result the Schemes have adopted the definition of fair value as set out below.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal, or in its absence, the most advantageous market to which the Schemes have access at that date.

The prices used to value investments include, but are not limited to redemption prices published by the relevant Responsible Entity, for investments into unlisted unit trusts.

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

In accordance with the Constitutions, the Schemes were contractually obliged to redeem units at redemption price, which includes an allowance for transaction costs that would be incurred by the Schemes on disposal of assets required to fund the redemptions. Where a transaction cost factor has been incurred, there will be a difference between the carrying amount of the net assets of the Schemes (excluding the unitholders' funds classified as equity) and the contractual amount payable to unitholders which is based on the redemption price.

When applicable, the Schemes measure the fair value of an instrument using the quoted prices in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

When there is no quoted price in an active market, the Schemes use valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all the factors that market participants would take into account in pricing a transaction.

3.1.6 Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statements of Financial Position when, and only when, the Schemes have a legal right to offset the amounts and they intend either to settle on a net basis or realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under AASBs, e.g. for gains and losses arising from a group of similar transactions, such as gains and losses from financial instruments held at fair value through profit or loss.

3.2 Cash and cash equivalents

For the purpose of presentation in the Statements of Cash Flows, cash and cash equivalents may include cash at bank, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown in current liabilities on the Statement of Financial Position but are included within cash and cash equivalents for cash flow purposes.

3.3 Outstanding settlements

Unsettled sales are amounts due from brokers for securities sold that have not been received at reporting date. Trades are recorded on trade date, and normally settle within three business days.

Unsettled purchases are amounts due to brokers for securities purchased that have not been paid at reporting date. Trades are recorded on trade date and normally settle within three business days.

3.4 Receivables

Receivables are measured at transaction price and may include amounts for accrued income and other receivables such as Reduced Input Tax Credits (RITC).

Accrued income may include amounts for dividends, trust distributions, interest income and compensation income. Amounts are generally received within 30 days of being recorded as receivables. RITC is the amount of Goods and Service Tax (GST) recoverable from the Australian Taxation Office (ATO).

3.5 Distribution payables

The distribution payable to unitholders as at the reporting date is recognised separately in the Statements of Financial Position as unitholders are presently entitled to the distributable income as at 16 June 2023 under the Schemes' Constitutions.

3.6 Payables

Payables may include amounts for accrued expenses and other payables such as GST.

Accrued expenses include Responsible Entity fees payable.

3.7 Net assets attributable to unitholders

Net assets attributable to unitholders represent the estimated value of equity available to unitholders upon termination.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments are classified as equity where the following criteria are met:

Financial Report

Notes to the Financial Statements

for the financial period ended 16 June 2023

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Schemes' liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Schemes, and it is not a contract settled in the Schemes' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The above criteria are satisfied for Schemes with a single unit class and net assets attributable to unitholders are classified as equity. Movements of net assets attributable to unitholders are disclosed in the Statements of Changes in Equity.

The Schemes that are non Attributable Managed Investment Trust or have more than one unit class do not have identical class features and as a result net assets attributable to unitholders are classified as a financial liability. Movement of net assets attributable to unitholders are disclosed in Note 5 Net assets attributable to unitholders.

3.8 Terms and conditions of units

The Schemes included in these financial statements have terminated and no longer have any units on issue at reporting date.

All units of a class issued by each Scheme will be of an equal value and confer identical interests and rights to, and be subject to the same conditions as, all other units in that class. A unit does not confer any interest in any particular asset or investment of each Scheme. Unitholders have various rights under the Constitutions and the *Corporations Act 2001*, including the right to:

- have their units redeemed;
- accumulate income, which is reflected in the unit price;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the Scheme.

3.9 Interest income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents.

3.10 Distribution income

Income distributions from unlisted unit trusts are recognised in the Statements of Comprehensive Income on an entitlement basis.

Distributions which are reinvested are disclosed as non-cash transactions within Note 6 Reconciliation of cash flows from operating activities.

3.11 Net change in fair value of investments

Changes in the fair value of investments are net gains or losses recognised in relation to financial assets and liabilities at fair value through profit or loss. Changes are determined as the difference between the fair value at period end or consideration received (if sold during the period) and the fair value as at the prior year end or initial fair value (if the investment was acquired during the period).

3.12 Expenses

All expenses, including Responsible Entity fees, are recognised in the Statements of Comprehensive Income on an accruals basis.

3.13 Foreign exchange gains and losses

Foreign exchange gains and losses on financial assets and financial liabilities held at fair value through profit or loss are recognised together with other changes in the fair value. Included in the profit or loss line item are net foreign exchange gains or losses on monetary financial assets and financial liabilities other than those classified at fair value through profit or loss.

3.14 Distributions to unitholders

Distributions are payable as set out in the Schemes' Product Disclosure Statements. Distributions are determined by the Responsible Entity in accordance with each Scheme's Constitution and applicable tax legislation.

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

Financial instruments held at fair value may include unrealised capital gains or losses. Unrealised gains or losses that are recognised as 'profit or loss from operating activities' are transferred to net assets attributable to unitholders and are not assessable and do not impact distributions until realised.

Under AASB 132 *Financial Instruments: Presentation*, the Schemes that have single class disclose distributions paid and payable in the Statements of Changes in Equity. The Schemes that have more than one class disclose distributions paid and payable in the Statements of Comprehensive Income.

Distributions paid are included in cash flows from financing activities in the Statements of Cash Flows.

3.15 Taxation

Under the Attribution Managed Investment Trust ("AMIT") tax regime, the AMIT Schemes are not subject to income tax as taxable income (including assessable realised capital gains) is attributed in full to the unitholders. The AMIT Schemes fully attribute their taxable income which is calculated in accordance with the Schemes' Constitutions and applicable taxation legislation, to the unitholders on a fair and reasonable basis consistent with their rights.

Under the Managed Investment Trust ("MIT") tax regime, the non AMIT Schemes are not subject to income tax as taxable income (including assessable realised capital gains) is distributed in full to the unitholders. The non AMIT Schemes fully distribute its distributable income which is calculated in accordance with the Scheme's Constitution and applicable taxation legislation, to the unitholders who are presently entitled to the income under the Constitution.

Net realised capital losses are not distributed to unitholders, but are retained to be offset against any future realised capital gains. Where realised assessable capital gains exceed realised capital losses, the excess will be distributed and attributed to unitholders as assessable income for taxation purposes.

The benefits of imputation credits and foreign taxes paid are passed on to unitholders.

3.16 Goods and services tax

Expenses incurred by the Schemes are recognised net of the amount of GST recoverable from the ATO as RITC.

Payables are stated with the amount of GST included. The net amount of GST recoverable from the ATO is included in receivables in the Statements of Financial Position. GST are included in the Statements of Cash Flows on a gross basis.

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

4. Financial assets and liabilities

The tables below detail the categories of the financial assets and liabilities held by the Schemes at the reporting date:

	1. ANZ OA OnePath High Growth Trust		2. ANZ OA OptiMix Australian Fixed Interest Trust		3. ANZ OA OptiMix High Growth Trust		4. ANZ OA UBS Diversified Fixed Income Trust	
	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$
4.1 Financial assets held at fair value through profit or loss								
Unlisted unit trusts	-	17,316,355	-	734,465	-	8,112,743	-	1,432,192
Total financial assets held at fair value through profit or loss	-	17,316,355	-	734,465	-	8,112,743	-	1,432,192

	5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust		6. High Growth Trust		7. OneAnswer - ANZ Flexible Term Deposit Fund		8. OnePath Diversified Credit Trust	
	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$
4.1 Financial assets held at fair value through profit or loss								
Unlisted unit trusts	-	1,552,757	-	1,403,003	-	-	-	343,157
Total financial assets held at fair value through profit or loss	-	1,552,757	-	1,403,003	-	-	-	343,157

	9. OnePath Managed Growth Trust		10. OnePath Wholesale Property Securities Trust		11. OptiMix High Growth Trust	
	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$
4.1 Financial assets held at fair value through profit or loss						
Unlisted unit trusts	-	615,702	-	623,848	-	3,831,234
Total financial assets held at fair value through profit or loss	-	615,702	-	623,848	-	3,831,234

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

5. Net assets attributable to unitholders

The Schemes that have more than one class classify net assets attributable to unitholders as a financial liability. Refer to Note 3.7 Net assets attributable to unitholders for further details.

Movement in the number of units and net assets attributable to unitholders of the Schemes during the period are as follows:

	1. ANZ OA OnePath High Growth Trust Class EF/Sel/NEF		1. ANZ OA OnePath High Growth Trust Class Pool		2. ANZ OA OptiMix Australian Fixed Interest Trust Class EF/Sel/NEF		2. ANZ OA OptiMix Australian Fixed Interest Trust Class Pool	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Opening balance	528,172	589,483	16,797,788	17,785,943	735,227	917,212	1,318	898
Applications	124,963	97,674	2,080,874	4,265,806	5,317	7,406	-	186,723
Redemptions	(700,231)	(65,860)	(20,134,062)	(2,283,192)	(768,245)	(74,841)	(1,390)	(182,070)
Change in net assets attributable to unitholders	47,096	(93,125)	1,255,400	(2,970,769)	27,701	(114,550)	72	(4,233)
Closing balance	-	528,172	-	16,797,788	-	735,227	-	1,318
	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units
Opening balance	663,032	627,784	18,045,267	16,217,977	1,004,947	1,087,115	1,256	690
Applications	150,917	103,626	2,300,104	3,877,538	7,391	9,341	-	142,453
Redemptions	(813,949)	(68,378)	(20,345,371)	(2,050,248)	(1,012,338)	(91,509)	(1,256)	(141,887)
Closing balance	-	663,032	-	18,045,267	-	1,004,947	-	1,256
Distribution Cents per Unit (CPU)	0.28	7.12	1.82	10.43	0.02	0.01	-	11.26

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

5. Net assets attributable to unitholders

	3. ANZ OA OptiMix High Growth Trust Class EF/Sel/NEF		3. ANZ OA OptiMix High Growth Trust Class OA Frontier		5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust Class EF/Sel/NEF†		6. High Growth Trust Class EF/Sel/NEF	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Opening balance	7,292,038	8,227,947	1,064,320	1,142,597	1,796,049	2,167,767	1,138,388	1,291,074
Applications	105,756	559,562	84,995	243,464	163,756	22,865	213,634	185,818
Redemptions	(7,957,413)	(889,759)	(1,218,338)	(227,103)	(2,179,748)	(62,590)	(1,456,158)	(164,800)
Change in net assets attributable to unitholders	559,619	(605,712)	69,023	(94,638)	219,943	(331,993)	104,136	(173,704)
Closing balance	-	7,292,038	-	1,064,320	-	1,796,049	-	1,138,388
	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units
Opening balance	5,215,125	5,432,447	645,724	641,826	676,594	690,296	1,487,861	1,462,913
Applications	71,765	362,930	48,274	134,765	56,308	7,519	273,198	209,287
Redemptions	(5,286,890)	(580,252)	(693,998)	(130,867)	(732,902)	(21,221)	(1,761,059)	(184,339)
Closing balance	-	5,215,125	-	645,724	-	676,594	-	1,487,861
Distribution Cents per Unit (CPU)	-	0.01	1.26	2.16	1.71	11.03	0.30	4.97

† In both the current period and comparative year, the Scheme was no longer an Attributable Managed Investment Trust and the net assets attributable to unitholders is classified as a financial liability. Refer to Note 3.7 Net assets attributable to unitholders for further detail. As a result, changes in net assets attributable to unitholders are disclosed in Note 5 Net assets attributable to unitholders for the Scheme in both the current period and comparative year.

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

5. Net assets attributable to unitholders

	6. High Growth Trust Class OA Frontier		6. High Growth Trust Class Pool		8. OnePath Diversified Credit Trust Class EF/Sel/NEF		8. OnePath Diversified Credit Trust Class OA Frontier	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Opening balance	297,160	228,461	937	163	329,649	551,142	22,750	108,562
Applications	33,405	121,062	67	342,090	16,111	30,202	1,586	5,923
Redemptions	(357,613)	(5,715)	(1,087)	(339,446)	(354,328)	(199,214)	(24,868)	(88,243)
Change in net assets attributable to unitholders	27,048	(46,648)	83	(1,870)	8,568	(52,481)	532	(3,492)
Closing balance	-	297,160	-	937	-	329,649	-	22,750
	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units
Opening balance	226,831	151,165	924	114	432,738	642,307	22,307	95,512
Applications	25,347	79,438	66	243,601	20,948	35,196	1,561	5,209
Redemptions	(252,178)	(3,772)	(990)	(242,791)	(453,686)	(244,765)	(23,868)	(78,414)
Closing balance	-	226,831	-	924	-	432,738	-	22,307
Distribution Cents per Unit (CPU)	1.55	10.10	-	30.74	1.42	4.53	2.59	7.35

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

5. Net assets attributable to unitholders

	8. OnePath Diversified Credit Trust Class Pool		9. OnePath Managed Growth Trust Class EF/Sel/NEF		9. OnePath Managed Growth Trust Class Pool		10. OnePath Wholesale Property Securities Trust Class Pool	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Opening balance	97	100	631,017	728,951	2,380	1,904	91	100
Applications	-	17	12,006	51,011	11	234,755	2	9
Redemptions	(106)	-	(678,046)	(109,139)	(2,535)	(232,867)	(104)	-
Change in net assets attributable to unitholders	9	(20)	35,023	(39,806)	144	(1,412)	11	(18)
Closing balance	-	97	-	631,017	-	2,380	-	91
	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units	Period to 16 June 2023 Units	Year to 30 June 2022 Units
Opening balance	103	88	1,168,881	1,270,388	8,199	5,868	68	62
Applications	-	15	21,485	89,157	35	710,349	2	6
Redemptions	(103)	-	(1,190,366)	(190,664)	(8,234)	(708,018)	(70)	-
Closing balance	-	103	-	1,168,881	-	8,199	-	68
Distribution Cents per Unit (CPU)	-	2.06	0.06	0.09	-	2.28	5.70	-

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

5. Net assets attributable to unitholders

	10. OnePath Wholesale Property Securities Trust Class Wholesale	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$
Opening balance	650,527	773,937
Applications	7,038	5,933
Redemptions	(734,117)	(45,481)
Change in net assets attributable to unitholders	76,552	(83,862)
Closing balance	-	650,527
	Period to 16 June 2023 Units	Year to 30 June 2022 Units
Opening balance	1,233,428	1,297,042
Applications	12,782	9,701
Redemptions	(1,246,210)	(73,315)
Closing balance	-	1,233,428
Distribution Cents per Unit (CPU)	0.95	1.00

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

6. Reconciliation of cash flows from operating activities

The tables below detail the reconciliation of cash flows from operating activities for the period. For the purposes of the Statements of Cash Flows, cash includes cash at bank and short term deposits at call. Cash at the end of the financial period as shown in the Statements of Cash Flows is reconciled to the related items in the Statements of Financial Position. Non-cash financing activities include in-specie transfers. In-specie transfers are transfers of investments without the movement of cash which can occur in the Schemes' ordinary operating activities or as a result of significant events.

	1. ANZ OA OnePath High Growth Trust		2. ANZ OA OptiMix Australian Fixed Interest Trust		3. ANZ OA OptiMix High Growth Trust		4. ANZ OA UBS Diversified Fixed Income Trust	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
6.1 Operating profit/(loss) for the financial period	1,555,975	(1,135,763)	27,990	(117,950)	634,430	(685,062)	17,612	(303,721)
Adjustments for net realised and unrealised (gains)/losses on:								
Change in fair value of investments	(1,308,773)	2,921,626	(38,054)	109,305	(703,295)	850,110	(13,275)	312,788
Changes in operating assets and liabilities:								
Proceeds from sale of investments	1,425,415	2,308,405	773,718	83,983	9,130,773	1,146,091	1,644,534	473,716
Purchase of investments	(332,486)	(1,297,854)	-	-	-	(84,365)	(172,338)	(238,517)
(Increase)/decrease in receivables	1,492,843	1,059,259	353	445	235,252	1,065,868	1,595	123,395
Increase/(decrease) in payables	(976)	(108)	(1,124)	(291)	(14,736)	(2,456)	(2,436)	132
Income reinvested	(1,749,448)	(2,857,694)	(1,199)	(7,090)	(314,735)	(1,430,407)	(26,729)	(158,780)
Net cash inflow/(outflow) from operating activities	1,082,550	997,871	761,684	68,402	8,967,689	859,779	1,448,963	209,013
6.2 Cash and cash equivalents								
Cash at bank	-	149,829	-	2,851	-	29,585	-	4,522
Deposits at call	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the financial period	-	149,829	-	2,851	-	29,585	-	4,522
6.3 Non-cash operating and financing activities								
Distributions reinvested by unitholders in additional scheme units	1,885,113	3,019,490	1	811	12,093	498,474	12,239	125,971
Trust income reinvested	1,749,448	2,857,694	1,199	7,090	314,735	1,430,407	26,729	158,780
Other non-cash activities (in-specie assets purchase)	-	-	-	186,000	-	-	-	-
Other non-cash activities (in-specie assets sale)	(19,281,647)	-	-	(182,070)	-	-	-	(856,090)
Other non-cash activities (in-specie applications)	-	(22,467)	-	(186,000)	-	-	-	-
Other non-cash activities (in-specie redemptions)	19,281,647	22,467	-	182,070	-	-	-	856,090

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

6. Reconciliation of cash flows from operating activities

	5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust		6. High Growth Trust		7. OneAnswer - ANZ Flexible Term Deposit Fund		8. OnePath Diversified Credit Trust	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
6.1 Operating profit/(loss) for the financial period	230,891	(257,390)	140,011	(124,825)	39,608	18,823	15,398	(31,186)
Adjustments for net realised and unrealised (gains)/losses on:								
Change in fair value of investments	(225,961)	543,030	(135,092)	240,615	-	-	(9,689)	55,999
Changes in operating assets and liabilities:								
Proceeds from sale of investments	2,230,948	103,859	1,824,101	665,376	-	-	386,298	302,034
Purchase of investments	(95,767)	(7,006)	(135,589)	(568,167)	-	-	-	-
(Increase)/decrease in receivables	310,644	143,539	121,822	88,327	1,353	299	22,845	11,228
Increase/(decrease) in payables	(3,966)	(520)	(2,318)	(338)	(133)	(379)	(574)	(456)
Income reinvested	(356,463)	(482,016)	(150,417)	(234,429)	-	-	(33,452)	(46,003)
Net cash inflow/(outflow) from operating activities	2,090,326	43,496	1,662,518	66,559	40,828	18,743	380,826	291,616
6.2 Cash and cash equivalents								
Cash at bank	-	11,217	-	8,011	-	-	-	2,358
Deposits at call	-	-	-	-	-	1,963,785	-	-
Cash and cash equivalents at the end of the financial period	-	11,217	-	8,011	-	1,963,785	-	2,358
6.3 Non-cash operating and financing activities								
Distributions reinvested by unitholders in additional scheme units	80,494	-	88,050	169,897	29,367	15,004	14,989	31,544
Trust income reinvested	356,463	482,016	150,417	234,429	-	-	33,452	46,003
Other non-cash activities (in-specie assets purchase)	-	-	-	341,000	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	-	(339,446)	-	-	-	-
Other non-cash activities (in-specie applications)	-	-	-	(341,000)	-	-	-	-
Other non-cash activities (in-specie redemptions)	-	-	-	339,446	-	-	-	-

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

6. Reconciliation of cash flows from operating activities

	9. OnePath Managed Growth Trust		10. OnePath Wholesale Property Securities Trust		11. OptiMix High Growth Trust	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
6.1 Operating profit/(loss) for the financial period	35,780	(39,481)	88,036	(71,412)	288,064	(320,526)
Adjustments for net realised and unrealised (gains)/losses on:						
Change in fair value of investments	(36,861)	50,661	(77,337)	107,862	(324,628)	390,922
Changes in operating assets and liabilities:						
Proceeds from sale of investments	682,759	117,064	750,131	57,606	4,343,553	475,000
Purchase of investments	(3,510)	-	-	-	(41,710)	-
(Increase)/decrease in receivables	17,331	66,758	32,874	(2,378)	113,991	499,105
Increase/(decrease) in payables	(1,076)	(227)	(626)	50	(7,496)	(1,161)
Income reinvested	(26,686)	(92,994)	(48,946)	(41,099)	(145,981)	(668,914)
Net cash inflow/(outflow) from operating activities	667,737	101,781	744,132	50,629	4,225,793	374,426
6.2 Cash and cash equivalents						
Cash at bank	-	2,468	-	1,706	-	13,699
Deposits at call	-	-	-	-	-	-
Cash and cash equivalents at the end of the financial period	-	2,468	-	1,706	-	13,699
6.3 Non-cash operating and financing activities						
Distributions reinvested by unitholders in additional scheme units	1,609	43,707	6,563	3,991	210	219,099
Trust income reinvested	26,686	92,994	48,946	41,099	145,981	668,914
Other non-cash activities (in-specie assets purchase)	-	234,000	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	(232,867)	-	-	-	-
Other non-cash activities (in-specie applications)	-	(234,000)	-	-	-	-
Other non-cash activities (in-specie redemptions)	-	232,867	-	-	-	-

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023**7. Financial risk management****7.1 Introduction and overview**

The Schemes were exposed to a variety of financial risks from investments in financial instruments. These risks include:

- credit risk
- liquidity risk
- market risk

This note presents information about the Schemes' exposure to each of the above risks, the Schemes' objectives, policies and processes for measuring and managing risks, and the Schemes' management of unitholder funds.

7.1.1 Risk management framework

The Schemes' activities expose them to a variety of financial risks: credit risk, liquidity risk, and market risk (including currency risk, interest rate risk, equity price risk). The Schemes' overall risk management programme is aligned to the investment strategy of each Scheme as detailed in their Constitution and Product Disclosure Statement. It focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Schemes' financial performance.

The Responsible Entity monitors the risk management framework, which is performed internally and reported on a quarterly basis. Certain Schemes may use derivative financial instruments to moderate certain risk exposures.

7.2 Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Schemes, resulting in a financial loss to the Schemes. As at the reporting date, the Schemes had no exposure to credit risk.

7.2.1 Management of credit risk

The Schemes' policy over credit risk is to minimise its exposure to counterparties with higher risk of default by dealing only with counterparties meeting the credit standards set out in the Schemes' PDSs. Credit risk is further minimised by managing the assets of the Schemes within credit rating limits.

7.2.2 Cash and cash equivalents

The Schemes' cash and cash equivalents were held by Australia and New Zealand Banking Group Limited (ANZ). The short term credit rating of ANZ as determined by Standard & Poor's is A-1+ (2022: A-1+) as at reporting date. Maximum credit risk exposure from cash and cash equivalents is represented by the carrying amount on the Statements of Financial Position.

As at 16 June 2023, the Schemes had no investments in cash and cash equivalents. Hence the Schemes were not exposed to credit risk.

7.2.3 Settlement risk

The Schemes' activities may give rise to risk at the time of settlement of transactions. Settlement risk is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed. As at reporting date, the Schemes were not exposed to settlement risk.

7.2.4 Past due and impaired assets

No financial assets carried at amortised cost were past due or impaired either at 16 June 2023 or 30 June 2022.

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023**7.3 Liquidity risk**

Liquidity risk is the risk that the Schemes will encounter difficulty in meeting obligations arising from their financial liabilities that are settled by delivering cash or another financial asset, or that such obligations will have to be settled in a manner disadvantageous to the Schemes.

7.3.1 Management of liquidity risk

The Schemes' policy and the investment managers' approaches to managing liquidity is to have sufficient liquidity to meet their liabilities, including estimated redemptions of units, as and when they fall due, without incurring undue losses.

During the period the Schemes held investments in unlisted unit trusts, which may have been subject to redemption restrictions. As a result, the Schemes may not have been able to liquidate some of their investments in this instrument in due time in order to meet their liquidity requirements. If the Schemes are unable to meet liquidity requirements this may impact on unitholder redemptions.

The Schemes' liquidity risk were managed by the Responsible Entity. The Schemes were not exposed to liquidity risk as at 16 June 2023, and had no significant liquidity risk at 30 June 2022.

7.4 Market risk

Market risk is the risk that changes in market prices, such as interest rates, equity prices, foreign exchange rates and credit spreads (not relating to changes in the obligor's/issuer's credit standing), will affect the Schemes' income or the fair value of their holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

7.4.1 Management of market risk

The Schemes' strategy for the management of market risk is driven by each Scheme's investment objectives. The Schemes' market risk is managed on a daily basis by the investment managers in accordance with the investment guidelines of each Scheme's investment mandates.

7.4.2 Interest rate risk

The Schemes were exposed to the risk that the fair value or future cash flows of their financial instruments will fluctuate as a result of changes in market interest rates. Financial instruments that would be impacted by changes in market interest rates include cash and cash equivalents.

The Schemes' interest rate risk were actively managed in accordance with the defined investment process and within the guidelines and restrictions outlined in the Schemes' PDSs. The investment process actively assesses the level of interest rate risk and seeks to manage the interest rate exposure accordingly.

Interest rate risk is not considered to be significant to the Schemes' except in relation to investments in interest bearing securities. The Schemes do not have any investments in interest bearing securities as at 16 June 2023 and 30 June 2022.

As at 16 June 2023, the Schemes had no investments in cash and cash equivalents. Hence the Schemes were not exposed to interest rate risk.

7.4.3 Other price risk

At the reporting date, other price risk is the risk that the fair value of the financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or factors affecting all instruments traded in the market. Other price risk is managed by the investment managers by diversifying the portfolio and economically hedging using derivative financial instruments such as future contracts, in accordance with the PDSs or information memorandum.

The Schemes' financial instruments which are carried at fair value have any change in the fair value of investments recognised in the Statements of Comprehensive Income in the line item 'Net change in fair value of investments'.

7.4.4 Exposure and sensitivity analysis - other price risk

The other price risk exposure of financial instruments is equal to the fair value of financial instruments as reported in the Statements of Financial Position and in Note 4 Financial assets and liabilities.

Financial Report

Notes to the Financial Statements

for the financial period ended 16 June 2023

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and Profit/(loss) for the financial period/Total comprehensive income would have been affected by changes in the relevant risk at the end of the reporting period.

Changes in price as disclosed in this note set out below are illustrative only and are based on simplified scenarios. These represent what is considered to be a reasonably possible change rather than extreme fluctuations that may occur from time to time. As such, actual future market movement may differ.

The tables at Note 7.4.5 Other price risk and sensitivity analysis set out the effect on the Schemes' Net assets attributable to unitholders' and Profit/(loss) for the financial period/Total comprehensive income of a possible increase or decrease in market prices of 10% (2022: 10%).

7.4.5 Other price risk and sensitivity analysis

At the reporting date, the Schemes' other price risk sensitivity analysis is detailed in the tables below:

	1. ANZ OA OnePath High Growth Trust		2. ANZ OA OptiMix Australian Fixed Interest Trust		3. ANZ OA OptiMix High Growth Trust		4. ANZ OA UBS Diversified Fixed Income Trust	
	16 June 2023	30 June 2022	16 June 2023	30 June 2022	16 June 2023	30 June 2022	16 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Equities	-	-	-	-	-	-	-	-
Interest bearing securities	-	-	-	-	-	-	-	-
Unlisted unit trusts	-	17,316,355	-	734,465	-	8,112,743	-	1,432,192
Derivatives	-	-	-	-	-	-	-	-
Total	-	17,316,355	-	734,465	-	8,112,743	-	1,432,192
Sensitivity analysis								
	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$
Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income								
Price risk - increase of 10% (2022: 10%)*	-	1,731,636	-	73,447	-	811,274	-	143,219

	5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust		6. High Growth Trust		7. OneAnswer - ANZ Flexible Term Deposit Fund		8. OnePath Diversified Credit Trust	
	16 June 2023	30 June 2022	16 June 2023	30 June 2022	16 June 2023	30 June 2022	16 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Equities	-	-	-	-	-	-	-	-
Interest bearing securities	-	-	-	-	-	-	-	-
Unlisted unit trusts	-	1,552,757	-	1,403,003	-	-	-	343,157
Derivatives	-	-	-	-	-	-	-	-
Total	-	1,552,757	-	1,403,003	-	-	-	343,157
Sensitivity analysis								
	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$
Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income								
Price risk - increase of 10% (2022: 10%)*	-	155,276	-	140,300	-	-	-	34,316

* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

Financial Report

Notes to the Financial Statements

for the financial period ended 16 June 2023

7.4.5 Other price risk and sensitivity analysis

	9. OnePath Managed Growth Trust		10. OnePath Wholesale Property Securities Trust		11. OptiMix High Growth Trust	
	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$	16 June 2023 \$	30 June 2022 \$
Equities	-	-	-	-	-	-
Interest bearing securities	-	-	-	-	-	-
Unlisted unit trusts	-	615,702	-	623,848	-	3,831,234
Derivatives	-	-	-	-	-	-
Total	-	615,702	-	623,848	-	3,831,234
Sensitivity analysis	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$
Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income						
Price risk - increase of 10% (2022: 10%)*	-	61,570	-	62,385	-	383,123

* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

7.5 Valuation of financial instruments

The Schemes' accounting policy on fair value measurement is discussed in Note 3.1.5 Fair value measurement principles.

The Schemes measure financial assets and financial liabilities held at fair value through profit or loss using the following fair value hierarchy:

Level 1 - Quoted price (unadjusted) in an active market for an identical instrument.

The quoted market price used for financial assets is the current bid price. The quoted market price used for financial liabilities is the current ask price.

Level 2 - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques for which all significant inputs are directly or indirectly observable from market data.

Level 3 - Valuation techniques using significant unobservable inputs.

This category includes all instruments that use a valuation technique which includes inputs not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Responsible Entity. The Responsible Entity considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The valuation of managed investment schemes included in Level 2 is based on the daily net asset value of the managed investment schemes provided by the relevant Responsible Entities.

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

The Schemes recognise transfers between levels of the fair value hierarchy as of the end of the reporting period during which the transfer has occurred. Changes in Level 2 and 3 fair values are analysed at each reporting date and the reasons for the fair value movements are explained. There were no transfers between Level 1, Level 2 and Level 3 of the fair value hierarchy during the financial period ended 16 June 2023.

The carrying value of assets and liabilities not held at fair value such as cash and cash equivalents, term deposits and loan payables approximates fair value.

7.5.1 Financial instruments hierarchy**7.5.1.1 Recurring fair value measurements**

The Schemes invested only in unlisted unit trusts which are classified as Level 2. There have been no transfers between levels during the period.

7.5.1.2 Non - recurring fair value measurements

The Schemes have no assets or liabilities measured at fair value on a non - recurring basis in the current reporting period ended 16 June 2023 and 30 June 2022.

7.5.2 Valuation processes

The Responsible Entity has established a Unit Pricing and Valuations Forum (UPVF) which incorporates the valuation of investments. The purpose of the UPVF is to support the Responsible Entity through: identifying, assessing, and managing key risks for activities impacting unit pricing and valuation of investments, endorse valuation related discretions and matters related to unit pricing and valuation, and facilitating senior management oversight of policies, processes, and systems, by establishing a single point of review while considering implications on stakeholders.

The UPVF has overall responsibility for the valuation of investments. Specific valuation controls may include: analysis and investigation of significant daily valuation movements, benchmarking Scheme performance, reviewing significant unobservable inputs and valuation adjustments, verification of observable pricing inputs, reviewing methodologies to value assets for which market quotes are not readily available, and determining where escalation is warranted for assets have been stale for an extended period.

When third party information, such as custodian valuations, broker quotes or pricing services, is used to measure fair value, the UPVF assess the evidence from these third parties to support the conclusion that these valuations meet the fair value requirements. This may include: information and inputs from the Responsible Entity, verifying that the custodian valuation, broker or pricing service, is appropriate to use in pricing the relevant type of financial instruments, understanding how the fair value has been arrived and the extent at which it represents actual market transactions, and whether it represents a quoted price in an active market for an identical asset.

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

8. Related parties

8.1 Responsible Entity

The Responsible Entity of the Schemes is OnePath Funds Management Limited (ABN 21 003 002 800). OnePath Funds Management Limited (OPFM) is a subsidiary of Insignia Financial Ltd (Insignia).

8.2 Key management personnel

The Schemes do not employ personnel in their own right. However, the Schemes were required to have an incorporated Responsible Entity to manage the activities and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel, during or since the end of the financial period are:

Name	Position Held	Date Appointed
K A Watt	Independent Non-Executive Director, Chair	Appointed 21/04/2022
J Selak	Independent Non-Executive Director	Appointed 31/01/2020
M A Somerville	Independent Non-Executive Director	Appointed 31/01/2020
M A Da Silva	Executive Director	Appointed 31/01/2020

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel at any time during the reporting period.

No director has entered into a material contract with the Schemes since the end of the previous financial year and there were no material contracts involving directors' interests existing at financial period end.

8.3 Related party transactions

All related party transactions are conducted on commercial terms and conditions.

The Directors of the Responsible Entity may also be employees and/or directors of other companies owned by Insignia. The Responsible Entity may also be involved in activities other than the business of managed investment schemes.

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the Responsible Entity at any time during the reporting period.

During the financial period, there was no compensation paid directly by the Schemes to the Directors of the Responsible Entity. Directors compensation was paid by IOOF Service Co Pty Ltd (a wholly owned subsidiary of Insignia Financial Ltd, the ultimate parent company of OPFM).

From time to time, the Directors of OnePath Funds Management Limited may invest or withdraw from the Schemes. These investments or withdrawals are on the same terms and conditions as those entered into by other unitholders in the Schemes.

Financial Report

Notes to the Financial Statements

for the financial period ended 16 June 2023

8.4 Responsible Entity fees

The Responsible Entity is entitled to management fees which are calculated as a proportion of net assets attributable to unitholders. All transactions with related parties are conducted on normal commercial terms and conditions. Management fees are reflected as 'Responsible Entity fees' in the Statements of Comprehensive Income. Fees received by the Responsible Entity at unit class level for the period ended 16 June 2023 are as follows:

	Total management fees paid and payable to the RE during the financial period	
	2023	2022
	\$	\$
1. ANZ OA OnePath High Growth Trust Class EF/Sel/NEF	10,638	13,200
1. ANZ OA OnePath High Growth Trust Class Pool†	-	-
2. ANZ OA OptiMix Australian Fixed Interest Trust Class EF/Sel/NEF	11,322	15,739
2. ANZ OA OptiMix Australian Fixed Interest Trust Class Pool†	-	-
3. ANZ OA OptiMix High Growth Trust Class EF/Sel/NEF	143,448	190,412
3. ANZ OA OptiMix High Growth Trust Class OA Frontier	8,104	12,712
3. ANZ OA OptiMix High Growth Trust Class Pool†	-	-
4. ANZ OA UBS Diversified Fixed Income Trust Class EF/Sel/NEF	21,398	26,929
4. ANZ OA UBS Diversified Fixed Income Trust Class Pool†	-	-
5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust Class EF/Sel/NEF	41,729	53,976
5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust Class Pool†	-	-
6. High Growth Trust Class EF/Sel/NEF	22,428	28,376
6. High Growth Trust Class OA Frontier	2,843	2,848
6. High Growth Trust Class Pool†	-	-
8. OnePath Diversified Credit Trust Class EF/Sel/NEF	5,228	9,673
8. OnePath Diversified Credit Trust Class OA Frontier	134	426
8. OnePath Diversified Credit Trust Class Pool†	-	-
9. OnePath Managed Growth Trust Class EF/Sel/NEF	10,608	15,165
9. OnePath Managed Growth Trust Class Pool†	-	-
10. OnePath Wholesale Property Securities Trust Class Pool†	-	-
10. OnePath Wholesale Property Securities Trust Class Wholesale	5,417	7,029
11. OptiMix High Growth Trust Class EF/Sel/NEF	72,930	101,452
11. OptiMix High Growth Trust Class Pool†	-	-

† This was a feeless class/scheme and any fees charged were indirect.

Financial Report

Notes to the Financial Statements

for the financial period ended 16 June 2023

8.5 Related party investments held by the Schemes

The Schemes may purchase and sell units in other schemes managed by OPFM in the ordinary course of business at application and redemption prices calculated in accordance with the Constitutions of the Schemes.

Details of the Schemes' investments in other schemes operated by OPFM is set out in the table below:

Name of Scheme Name of related party	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
1. ANZ OA OnePath High Growth Trust								
OnePath Wholesale High Growth Trust	-	17,316,355	-	61.92	256,740	1,798,968	-	18,895,984
2. ANZ OA OptiMix Australian Fixed Interest Trust								
OptiMix Wholesale Australian Fixed Interest Trust	-	734,465	-	0.46	1,199	7,090	-	897,769
3. ANZ OA OptiMix High Growth Trust								
OptiMix Wholesale High Growth Trust	-	8,112,742	-	3.55	82,091	368,130	-	9,355,814
4. ANZ OA UBS Diversified Fixed Income Trust								
OneAnswer - UBS Diversified Fixed Income Trust	-	1,432,192	-	1.51	25,637	35,985	-	1,671,857
5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust								
OnePath Wholesale Global Smaller Companies Share Trust	-	1,552,757	-	1.67	46,348	339,607	-	2,384,324
6. High Growth Trust								
OnePath Wholesale High Growth Trust	-	1,403,003	-	5.01	30,047	147,006	-	1,530,412
8. OnePath Diversified Credit Trust								
OnePath Wholesale Diversified Credit Trust	-	343,157	-	11.18	11,042	34,910	-	422,622
9. OnePath Managed Growth Trust								
OnePath Wholesale Managed Growth Trust	-	615,702	-	0.12	9,501	26,342	-	669,437
10. OnePath Wholesale Property Securities Trust								
ANZ OA OnePath Property Securities Trust	-	623,765	-	0.60	16,071	43,466	-	538,548
ANZ Property Securities Trust	-	83	-	-	2	10	-	87
11. OptiMix High Growth Trust								
OptiMix Wholesale High Growth Trust	-	3,831,233	-	1.68	36,115	171,828	-	4,418,272

Financial Report

Notes to the Financial Statements

for the financial period ended 16 June 2023

8.6 Units in the Schemes held by related parties

As at the reporting date, details of the unit holdings in the Schemes by related parties are set out in the table below. The below related parties are wholly owned subsidiaries of Insignia Financial Ltd, the ultimate parent company:

- Oasis Fund Management Limited (the Trustee for Oasis Superannuation Master Trust); and
- OnePath Custodians Pty Limited (the Trustee for Retirement Portfolio Service).

Name of Scheme Name of related party	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
1. ANZ OA OnePath High Growth Trust Retirement Portfolio Service	-	16,711,781	-	96.46	251,386	1,880,904	-	18,045,267
2. ANZ OA OptiMix Australian Fixed Interest Trust Retirement Portfolio Service	-	1,316	-	0.12	-	723	-	1,256
4. ANZ OA UBS Diversified Fixed Income Trust Retirement Portfolio Service	-	-	-	-	-	12,418	-	-
6. High Growth Trust Retirement Portfolio Service	-	932	-	0.05	-	1,132	-	924
8. OnePath Diversified Credit Trust Retirement Portfolio Service	-	101	-	0.02	-	2	-	103
9. OnePath Managed Growth Trust Retirement Portfolio Service	-	2,373	-	0.70	-	640	-	8,199
10. OnePath Wholesale Property Securities Trust Oasis Superannuation Master Trust	-	37,747	-	5.58	653	688	-	68,868
Retirement Portfolio Service	-	73,507	-	10.86	1,155	1,399	-	134,014

9. Interests in unconsolidated structured entities

The Schemes' maximum exposure to loss from their investments in unlisted managed investment schemes, which have been assessed to be structured entities, is restricted to their fair value which are disclosed in Note 8.5 Related party investments held by the Schemes. The Schemes have not sponsored or provided support and has no intention of providing support, financial or otherwise to the unlisted managed investment schemes they hold.

10. Auditor's remuneration

During the period, the following Auditor's remuneration fees were paid or payable by the Responsible Entity for services provided by KPMG as the auditor of the Schemes:

	1. ANZ OA OnePath High Growth Trust		2. ANZ OA OptiMix Australian Fixed Interest Trust		3. ANZ OA OptiMix High Growth Trust		4. ANZ OA UBS Diversified Fixed Income Trust	
	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$	Period to 16 June 2023 \$	Year to 30 June 2022 \$
KPMG								
- Audit Services								
Audit & Review of financial reports	4,638	4,074	4,638	4,074	5,663	5,132	4,638	4,074
- Other assurance services								
Other compliance & regulatory audit services	1,640	425	1,640	425	1,640	425	1,640	425
Total audit fees paid	6,278	4,499	6,278	4,499	7,303	5,557	6,278	4,499

Financial Report
Notes to the Financial Statements
for the financial period ended 16 June 2023

10. Auditor's remuneration

	5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust		6. High Growth Trust		7. OneAnswer - ANZ Flexible Term Deposit Fund		8. OnePath Diversified Credit Trust	
	Period to 16 June 2023	Year to 30 June 2022	Period to 16 June 2023	Year to 30 June 2022	Period to 16 June 2023	Year to 30 June 2022	Period to 16 June 2023	Year to 30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
KPMG								
- Audit Services								
Audit & Review of financial reports	4,638	4,074	4,638	4,074	4,638	5,132	4,638	4,074
- Other assurance services								
Other compliance & regulatory audit services	1,640	425	1,640	425	1,640	425	1,640	425
Total audit fees paid	6,278	4,499	6,278	4,499	6,278	5,557	6,278	4,499

	9. OnePath Managed Growth Trust		10. OnePath Wholesale Property Securities Trust		11. OptiMix High Growth Trust	
	Period to 16 June 2023	Year to 30 June 2022	Period to 16 June 2023	Year to 30 June 2022	Period to 16 June 2023	Year to 30 June 2022
	\$	\$	\$	\$	\$	\$
KPMG						
- Audit Services						
Audit & Review of financial reports	4,638	4,074	4,638	4,074	4,638	4,074
- Other assurance services						
Other compliance & regulatory audit services	1,640	425	1,640	425	1,640	425
Total audit fees paid	6,278	4,499	6,278	4,499	6,278	4,499

11. Commitments and contingencies

There were no commitments or contingencies for the Schemes as at the reporting date (30 June 2022: Nil).

12. Events subsequent to reporting date

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 16 June 2023, or on the results and cash flows of the Schemes for the financial period ended on that date.

**Financial Report
Directors' Declaration
for the financial period ended 16 June 2023**

OnePath Funds Management Limited presents the Directors' Declaration in respect of the following Schemes:

1. ANZ OA OnePath High Growth Trust
2. ANZ OA OptiMix Australian Fixed Interest Trust
3. ANZ OA OptiMix High Growth Trust
4. ANZ OA UBS Diversified Fixed Income Trust
5. ANZ OneAnswer OnePath Global Smaller Companies Share Trust
6. High Growth Trust
7. OneAnswer - ANZ Flexible Term Deposit Fund
8. OnePath Diversified Credit Trust
9. OnePath Managed Growth Trust
10. OnePath Wholesale Property Securities Trust
11. OptiMix High Growth Trust

In the opinion of the Directors:

1. The financial statements and notes to the financial statements of the Schemes, set out on pages 5 to 38 are in accordance with the *Corporations Act 2001*, including:
 - 1.1 giving a true and fair view of the Schemes' financial positions as at 16 June 2023 and their performance for the financial period ended on that date.
 - 1.2 complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.
2. The financial statements and notes to the financial statements of the Schemes, set out on pages 5 to 38 comply with International Financial Reporting Standards.

This Declaration is made in accordance with a resolution of the Directors of OnePath Funds Management Limited.



Kathryn Watt

Director

Melbourne

12 September 2023



Independent Auditor's Report

To the respective unitholders of the following Schemes:

- *ANZ OA OnePath High Growth Trust*
- *ANZ OA OptiMix Australian Fixed Interest Trust*
- *ANZ OA OptiMix High Growth Trust*
- *ANZ OA UBS Diversified Fixed Income Trust*
- *ANZ OneAnswer OnePath Global Smaller Companies Share Trust*
- *High Growth Trust*
- *OneAnswer - ANZ Flexible Term Deposit Fund*
- *OnePath Diversified Credit Trust*
- *OnePath Managed Growth Trust*
- *OnePath Wholesale Property Securities Trust*
- *OptiMix High Growth Trust*

For the purpose of this report, the term 'Scheme' and 'Schemes' denote the individual and distinct entity for which the financial information is prepared and upon which our audit is performed. Each is to be read as a singular subject matter.



Opinions

We have audited the **Financial Report** of the Schemes.

In our opinion, the accompanying **Financial Report** of the Schemes is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 16 June 2023 and of their financial performance and their cash flows for the period ended on that date; and
- complying with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statements of financial position as at 16 June 2023;
- Statements of comprehensive income, Statements of changes in equity, and Statements of cash flows for the period then ended;
- Notes including a summary of significant accounting policies; and
- Directors' Declaration.

Basis for opinions

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Schemes and the Responsible Entity in accordance with the *Corporations Act 2001* and the relevant ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code). We have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter – basis of preparation

We draw attention to Note 2.2 of the Financial Report, which indicates that the Financial Report has been prepared on a basis other than going concern as the Schemes were terminated on 16 June 2023. The Schemes are no longer considered as a going concern. Our opinion is not modified in respect of this matter.



Other Information

Other Information is financial and non-financial information in the Schemes' annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors of OnePath Funds Management Limited (the Responsible Entity) are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors of OnePath Funds Management Limited (the Responsible Entity) are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- assessing each Scheme's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Scheme or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinions.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our Auditor's Report.

KPMG

Joshua Pearce

Partner

Melbourne

12 September 2023



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of OnePath Funds Management Limited, the Responsible Entity for the following Schemes:

- ANZ OA OnePath High Growth Trust
- ANZ OA OptiMix Australian Fixed Interest Trust
- ANZ OA OptiMix High Growth Trust
- ANZ OA UBS Diversified Fixed Income Trust
- ANZ OneAnswer OnePath Global Smaller Companies Share Trust
- High Growth Trust
- OneAnswer - ANZ Flexible Term Deposit Fund
- OnePath Diversified Credit Trust
- OnePath Managed Growth Trust
- OnePath Wholesale Property Securities Trust
- OptiMix High Growth Trust

I declare that, to the best of my knowledge and belief, in relation to the audit of the Schemes for the financial period ended 16 June 2023 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Joshua Pearse
Partner
Melbourne
12 September 2023