



# OPTIMIX ENHANCED CASH TRUST – REMOVAL OF AN INVESTMENT MANAGER

CONTINUOUS DISCLOSURE NOTICE | JANUARY 2018

This Continuous Disclosure Notice provides important information in relation to the OptiMix Enhanced Cash Trust (ARSN 104 468 439).

## What are the changes?

From 1 December 2017, the underlying investments of the OptiMix Enhanced Cash Trust (the Fund) are solely managed by the investment manager, UBS Asset Management (Australia) Ltd (UBS).

Prior to this date, the underlying investments were managed by Aberdeen Asset Management Limited (Aberdeen) and UBS as part of the OptiMix multi-manager process.

## Why have we made this change?

We made the decision to remove Aberdeen as an investment manager of the Fund due to personnel changes in their investment team and uncertainty with respect to a corporate merger.

Following that decision, we reviewed other potential investment managers of the Cash asset class and determined that adding another investment manager in this asset class would not provide sufficient value to investors in terms of risk adjusted return. As a result, we are retaining UBS as the single investment manager for the Fund.

## Which product is affected by the change?

The Fund is offered through ANZ OneAnswer Investment Portfolio which is closed to new investors.

## Was there a change to the Fund's investment strategy?

Yes, the Fund's investment strategy has been updated to remove the reference to the OptiMix multi-manager investment process. However, there was no change to the investment objective, asset allocation benchmarks and ranges as a result of this change.

## Are there any tax implications for investors?

No, there are no tax implications for investors as a result of this change due to the nature of the assets in the investment portfolio.

## Was there a transition cost to investors?

Yes, the underlying asset transition had a minimal impact of approximately 0.013% on the unit price of the Fund as a result of this change.

## Have Ongoing Fees or Buy/Sell spreads changed after the transition?

No, there has been no change to the Ongoing Fees or Buy/Sell spreads of the Fund after the transition.



## Any questions?

If you have any questions or require further information, please:

- speak with your financial planner
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email [anz.investments@onepath.com.au](mailto:anz.investments@onepath.com.au)

This Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342). The information is of a general nature only and has been prepared without taking into account any investor's objectives, financial situation and needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs.

The Issuer is a subsidiary of Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (ANZ), an authorised deposit taking institution (ADI) under the Banking Act 1959. The Issuer is not an ADI and an investment in the Fund is neither a deposit nor liability of ANZ or any other member of the ANZ Group. Neither ANZ or any member of the ANZ Group stands behind or guarantees OnePath Funds Management Limited or the capital or performance of any investments held in OneAnswer. An investment is subject to investment risk, including possibly delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance.