

Removal of member protection on small balance superannuation accounts

20 DECEMBER 2013

As part of the Federal Government's changes to regulations around lost and unclaimed superannuation, the requirement to protect small superannuation balances from erosion of fees in certain circumstances was removed effective 1 July 2013.

Following the removal of the member protection standards, the trustee has continued to protect member balances in line with the previous rules, however, this will shortly cease.

What does this mean for you?

Member protection will no longer be available for all superannuation accounts.

Which products are impacted by the change?

- OneAnswer Frontier Personal Super
- ANZ OneAnswer Personal Super
- ANZ Super Advantage
- ANZ Personal Superannuation Bond
- ANZ Direct Super Investments

What do you need to do?

You do not need to do anything, member protection will be removed automatically from 14 February 2014.

Further information

If you have any questions or would like further information:

- speak to your financial adviser
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onepath.com.au

This information is current at December 2013 but may be subject to change. This information has been produced by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346). This information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acquiring, disposing or deciding whether to continue to hold the product/s, investors should consider the relevant PDS, this product update and any other product updates which are available at anz.com or by calling Customer Services on 13 38 63.