

OnePath Balanced Trust September 2016 distribution

PRODUCT UPDATE | 30 SEPTEMBER 2016

The OnePath Balanced Trust (the 'Fund') offered through ANZ OneAnswer Investment Portfolio will distribute a portion of the Fund's capital gains in the September 2016 quarterly distribution.

Why are we paying capital gains as part of the distribution?

There will be a large withdrawal from an investor which will trigger the sale of some underlying investments of the Fund. This will result in the realisation of some capital gains. These capital gains will be passed on to all investors (including the investor who will redeem) as part of the September 2016 quarter distribution.

Which OneAnswer investment fund is impacted?

The OnePath Balanced Trust will be impacted by the capital gains distribution.

Which OneAnswer product is impacted?

The distribution is only applicable to:

- ANZ OneAnswer Investment Portfolio (including //Select)

When will the distribution be processed?

The distribution will be effective 30 September 2016 and will be processed within the first five business days of October 2016.

How much will be paid to investors?

The table below outlines the estimated distribution that will be processed.

Product name	Fund name	Estimated portion of members' capital returned to members as distribution*
ANZ OneAnswer Investment Portfolio (including //Select)	OnePath Balanced Trust	5.05%

*Note the percentages shown have been rounded to two decimal places.

What are the tax implications for investors?

This distribution forms part of an investor's interim quarterly distributions. The full year taxable distributions will be provided in the tax statement post financial year end.

Any questions?

If you have any questions or require further information, please:

- speak with your financial planner
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onepath.com.au.

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