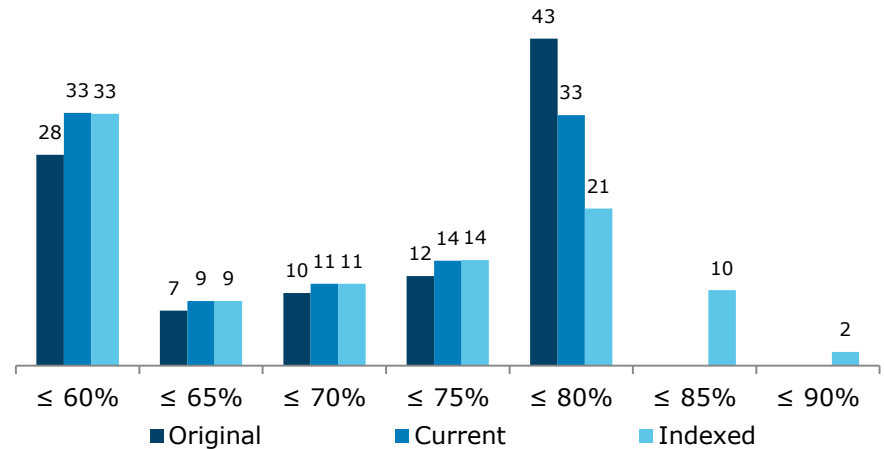


ANZ Covered Bond Pool

Composition and qualifying criteria

Portfolio Summary at 22-August-2012	
Covered Bond Pool	\$10,439m
Covered Bonds on issue	\$6,596m
Average loan size	\$273,785
Weighted Ave Current LVR	63.37%
Weighted Ave Indexed LVR	63.74%
Weighted Ave Seasoning	15.84 months
Min Required AP% / OC%	82.7% / 20.9%
Owner-Occupied / Investment	77.4% / 22.6%
Full-Doc loans	100%

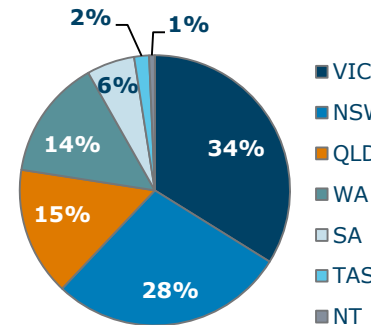
Weighted Average LVR (%)



Qualifying Loan Criteria

- Due from a natural person resident of Australia
- Repayable in Australian Dollars
- Fully drawn
- Term does not exceed 30 years
- Current principal balance <= \$2,000,000
- Secured by a registered 1st mortgage
- Residential dwelling which is not under construction (excluding permitted renovations)
- The loan is not > 30 days in arrears
- The sale of the loan does not contravene or conflict with any applicable law
- The Borrower has made at least one interest payment on the loan

Geographic Spread (State/Territory)



Amortising vs Interest Only

