

# Important changes and information – Terminal medical condition

NOVEMBER 2015

**The following investment and regulatory information is relevant for members with a super account or a pension account with preserved or restricted non-preserved benefits.**

## **Early access to superannuation for people with terminal medical condition from 1 July 2015**

The Government has amended the provision for accessing superannuation for people suffering a terminal medical condition. This amendment will extend the life expectancy period from 12 months to 24 months.

### **Possible implications to consider**

If you have failed to obtain the required medical certification to meet the terminal illness definition due to the restrictions of the 12 month rule, consider obtaining new medical certification. Whilst the change will allow earlier access to your super it may not provide earlier access to any terminal illness insurance benefits as part of your super.

If you have insurance within your super, it is important to understand the terms and conditions. Consider maintaining some money in your super account to keep the account open and to pay insurance premiums. Withdrawing your full balance could result in the loss of valuable insurance cover.

### **Which products are impacted?**

The following products are impacted:

- OneAnswer Frontier Personal Super and Pension
- ANZ OneAnswer Personal Super and Pension

### **Which Product Disclosure Statements (PDSs) are impacted?**

The following product disclosure statements are impacted:

- OneAnswer Frontier Personal Super and Pension PDS dated 1 July 2014
- ANZ OneAnswer Personal Super and Pension PDS dated 1 July 2014 (closed to new investors)

Please note these changes will be reflected in the relevant PDS at their next reissue.

### **Further information**

If you have any questions or would like further information:

- speak with your financial adviser
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email [customer@onepath.com.au](mailto:customer@onepath.com.au)

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