

Product Update and Continuous Disclosure Notice – Change to Allowable Investments

15 MARCH 2015

This product update and continuous disclosure notice provides updated information about the allowable investments for the investment funds (each a **Fund**) listed below, which are offered under one of the following product disclosure statements (each a **PDS**):

- ANZ Cash Plus Fund PDS dated 28 July 2014
- ANZ Enhanced Yield Fund PDS dated 28 July 2014

Which products are affected by the change?

- ANZ Cash Plus Fund
- ANZ Enhanced Yield Fund

What has changed?

The changes to the 'Allowable investments' are detailed in the table below. All other 'Allowable investments' described in the PDS remain unchanged.

Changes to Allowable Investments:

Fund	Current Allowable investment	New Allowable investment effective from 15 March 2015
ANZ Cash Plus Fund	Australian Bank issued Floating Rate Notes	Floating Rate Notes issued by an Authorised Deposit-taking Institution (ADI) that is regulated by the Australian Prudential Regulation Authority (APRA)
ANZ Enhanced Yield Fund	Australian hybrids and credit securities	Australian hybrids and credit securities issued by an APRA regulated ADI or an APRA regulated Insurance Company
	Australian Bank issued Floating Rate Notes	Floating Rate Notes issued by an ADI that is regulated by APRA

What is the impact of these changes?

The changes to each Fund's allowable investments will have minimal impact. The changes allow for a wider selection of investments, without affecting each Fund's current risk profile.

When will these changes become effective?

The changes will be effective from 15 March 2015.

Any questions?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onepath.com.au

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